

## Sources and Utilisation of Funds

(Rupees crores)

	2005-06	2004-05	2003-04	2002-03	2001-02	Total for 2001-02 to 2005-06
<b>SOURCES OF FUNDS:</b>						
1. FUND GENERATED FROM OPERATIONS						
(a) PROFIT AFTER TAXES .....	<b>3506.38</b>	3474.16	1746.22	1012.31	204.90	<b>9943.97</b>
(b) DEPRECIATION .....	<b>775.10</b>	618.78	625.11	555.48	524.75	<b>3099.22</b>
(c) OTHER INCOME AND ADJUSTMENTS .....	<b>136.68</b>	(14.08)	20.78	(86.30)	36.96	<b>94.04</b>
(d) TOTAL .....	<b>4418.16</b>	4078.86	2392.11	1481.49	766.61	<b>13137.23</b>
2. SHARE CAPITAL .....	—	—	—	1.21	(140.00)	<b>(138.79)</b>
3. NET INCREASE / (DECREASE) IN BORROWINGS .....	<b>(223.55)</b>	(642.51)	(852.33)	(479.87)	35.60	<b>(2162.66)</b>
	<b>4194.61</b>	3436.35	1539.78	1002.83	662.21	<b>10835.78</b>
<b>UTILISATION OF FUNDS:</b>						
4. CAPITAL EXPENDITURE .....	<b>1527.58</b>	1978.36	960.33	451.23	534.95	<b>5452.45</b>
5. INVESTMENTS (NET) .....	<b>1637.31</b>	238.53	999.57	281.81	65.82	<b>3223.04</b>
6. DIVIDENDS # .....	<b>820.43</b>	821.37	416.25	333.01	149.39	<b>2540.45</b>
7. NET INCREASE / (DECREASE) IN WORKING CAPITAL * .....	<b>45.29</b>	290.44	(873.30)	(128.34)	(50.28)	<b>(716.19)</b>
8. MISC. EXPENDITURE** .....	<b>164.00</b>	107.65	36.93	65.12	(37.67)	<b>336.03</b>
	<b>4194.61</b>	3436.35	1539.78	1002.83	662.21	<b>10835.78</b>

# Including tax on dividends **Rs.100.92** crores (2004-05 : Rs.101.86 crores, 2003-04 : Rs. 47.27 crores, 2002-03 : Rs. 37.82 crores, 2001-02 : Rs. 0.21 crore)

\* Stocks and stores, book debts, advances and cash balances less trade creditors, provisions etc.

\*\* Expenses of Employee Separation Compensation not amortised (Net of Provision)