

Schedules forming part of the profit and loss account

SCHEDULE 1 : SALE OF PRODUCTS AND SERVICES :—
(Item No. 1, Page 65)

- (a) Sale of products
- (b) Sale of power and water
- (c) Income from services, sale of miscellaneous goods and stores, rent etc. [Including lease rentals of **Rs. 3.14** crores (2004-2005 : *Rs. 3.13* crores) on Wagons leased to Railways under Own Your Wagon Scheme and exchange (loss)/gain **Rs. 4.16** crores (2004-2005 : *Rs. 6.12* crores) .

SCHEDULE 2 : OTHER INCOME :—
(Item No. 2, Page 65)

- (a) Income from Investments [Gross, inclusive of tax deducted at source : **Rs. 18,690** (2004-2005 : *Rs. 0.37 crore*)]
 - (i) Trade investments
 - (ii) Investments in subsidiary companies
 - (iii) Other investments
- (b) Profit on sale/redemption of current investments
- (c) Profit on sale of capital assets (net of loss on assets sold/scrapped/written off)
- (d) Gain from swaps and cancellation of forward covers/options

SCHEDULE 3 : INTEREST :—
(Item No. 6, Page 65)

- 1. Interest on
 - (i) Debentures and Fixed Loans
 - (ii) Others
- Less - Interest capitalised
- 2. Less - Interest received on sundry advances, deposits, customers' balances etc., [Gross, inclusive of tax deducted at source **Rs. 4.96** crores (2004-2005 : *Rs. 1.43* crores)]

	Rupees crores	Rupees crores	Previous Year Rupees crores
(a) Sale of products		16521.44	15250.69
(b) Sale of power and water		393.50	348.49
(c) Income from services, sale of miscellaneous goods and stores, rent etc. [Including lease rentals of Rs. 3.14 crores (2004-2005 : <i>Rs. 3.13</i> crores) on Wagons leased to Railways under Own Your Wagon Scheme and exchange (loss)/gain Rs. 4.16 crores (2004-2005 : <i>Rs. 6.12</i> crores) .		229.28	277.69
		17144.22	15876.87
SCHEDULE 2 : OTHER INCOME :—			
(a) Income from Investments [Gross, inclusive of tax deducted at source : Rs. 18,690 (2004-2005 : <i>Rs. 0.37 crore</i>)]			
(i) Trade investments	63.79		29.81
(ii) Investments in subsidiary companies	8.03		4.54
(iii) Other investments	94.26		77.05
		166.08*	111.40*
(b) Profit on sale/redemption of current investments		9.95	4.19
(c) Profit on sale of capital assets (net of loss on assets sold/scrapped/written off)		41.00	32.42
(d) Gain from swaps and cancellation of forward covers/options		37.73	0.02
		254.76	148.03
SCHEDULE 3 : INTEREST :—			
1. Interest on			
(i) Debentures and Fixed Loans	151.32		211.44#
(ii) Others	20.88		17.36
		172.20	228.80
Less - Interest capitalised		3.76	—
		168.44	228.80
2. Less - Interest received on sundry advances, deposits, customers' balances etc., [Gross, inclusive of tax deducted at source Rs. 4.96 crores (2004-2005 : <i>Rs. 1.43</i> crores)]		50.00	42.00
		118.44	186.80

* Includes income from current investments **Rs. 94.26** crores (2004-2005 : *Rs. 77.05* crores).

Includes provision of Rs. 29.35 crores in respect of earlier years.

Schedule forming part of the profit and loss account

SCHEDULE 4 : MANUFACTURING AND OTHER EXPENSES :— (Item No. 3, Page 65)

	Rupees crores	Rupees crores	<i>Previous Year Rupees crores</i>
1. PURCHASE OF FINISHED, SEMI-FINISHED STEEL AND OTHER PRODUCTS		656.08	1305.28
2. RAW MATERIALS CONSUMED :			
(a) Stock on 1st April, 2005	603.70		292.82
(b) Add — (i) Purchases	1710.35		1288.95
(ii) Cost of raw materials produced	761.79		737.07
	3075.84		2318.84
(c) Less — Stock on 31st March, 2006	707.54		603.70
		2368.30	1715.14
3. PAYMENTS TO AND PROVISIONS FOR EMPLOYEES :			
(a) Wages and salaries, including bonus	1180.00		1059.46
(b) Company's contributions to provident and other funds	171.51		231.54
		1351.51	1291.00
4. OPERATION AND OTHER EXPENSES :			
(a) Stores consumed	737.74		621.33
(b) Fuel oil consumed	78.40		66.30
(c) Repairs to buildings	55.49		35.98
(d) Repairs to machinery	624.27		636.97
(e) Relining expenses	32.65		24.07
(f) Conversion charges	640.52		629.65
(g) Purchase of power	819.17		712.00
(h) Rent	13.63		19.95
(i) Royalty	169.39		150.03
(j) Rates and taxes	55.65		89.38
(k) Insurance charges	20.60		13.12
(l) Commission, discounts and rebates	80.75		86.18
(m) Provision for Wealth Tax	0.80		0.70
(n) Adjustments relating to previous years (net)	(47.50)		(80.79)
(o) Other expenses	757.15		682.30
		4038.71	3687.17
5. FREIGHT AND HANDLING CHARGES		1004.32	936.68
6. PROVISION FOR DOUBTFUL DEBTS AND ADVANCES		6.49	12.69
		9425.41	8947.96
7. ACCRETION/(REDUCTION) IN STOCKS OF FINISHED AND SEMI-FINISHED PRODUCTS AND WORK-IN-PROGRESS (DEDUCTED)/ADDED			
(a) Opening Stock	919.64		630.09
(b) Less — Closing Stock	1024.55		919.64
		(104.91)	(289.55)
		9320.50	8658.41