

Schedules forming part of the profit and loss account
SCHEDULE 1 : SALE OF PRODUCTS AND SERVICES :—

(Item No. 1, Page 145)

	Rupees crores	Rupees crores	Previous Year Rupees crores
(a) Sale of products		21,394.81	19,018.20
(b) Sale of power and water		546.33	513.96
(c) Income from services, sale of miscellaneous goods and stores, rent etc. [Including lease rentals of Rs. 0.19 crore (2006-07 : <i>Rs. 0.94</i> crores) on Wagons leased to Railways under Own Your Wagon Scheme and exchange loss Rs. 0.18 crores (2006-07 : <i>exchange gain Rs. 0.02</i> crores)]		250.66	230.41
		<u>22,191.80</u>	<u>19,762.57</u>

SCHEDULE 2 : OTHER INCOME :—

(Item No. 2, Page 145)

	Rupees crores	Rupees crores	Previous Year Rupees crores
(a) Income from Investments [Gross, inclusive of tax deducted at source : Rs. 1.61 crores (2006-07 : <i>Rs. Nil</i>)]			
(i) Trade investments	71.72		106.86
(ii) Investments in subsidiary companies	16.70		10.33
(iii) Other Investments	82.25		206.97
		<u>170.67*</u>	<u>324.16*</u>
(b) Profit on sale/redemption of current investments		9.98	15.63
(c) Profit on sale of capital assets (net of loss on assets sold/scrapped/written off)		28.26	11.19
(d) Gain from swaps and cancellation of forward covers/options		124.30	82.69
(e) Miscellaneous income		1.79	—
		<u>335.00</u>	<u>433.67</u>

SCHEDULE 3 : INTEREST :—

(Item No. 6, Page 145)

	Rupees crores	Rupees crores	Previous Year Rupees crores
1. Interest on			
(i) Debentures and Fixed Loans	880.81		191.14
(ii) Others	60.46		60.18
		<u>941.27</u>	<u>251.32</u>
Less - Interest capitalised		12.24	0.07
		<u>929.03</u>	<u>251.25</u>
2. Less - Interest received on sundry advances, deposits, customers' balances etc., [Gross, inclusive of tax deducted at source Rs. 8.54 crores (2006-07 : <i>Rs. 11.09</i> crores)]		50.33	77.35
		<u>878.70</u>	<u>173.90</u>

 * Includes income from current investments **Rs. 82.25** crores (2006-07 : *Rs. 206.97* crores).

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SCHEDULE 4 : MANUFACTURING AND OTHER EXPENSES :—

(Item No. 3, Page 145)

	Rupees crores	Rupees crores	<i>Previous Year Rupees crores</i>
1. PURCHASE OF FINISHED, SEMI-FINISHED STEEL AND OTHER PRODUCTS		446.95	450.60
2. RAW MATERIALS CONSUMED :			
(a) Opening Stock	720.52		707.54
(b) Add — (i) Purchases	2,353.80		2,263.01
(ii) Cost of raw materials produced	<u>1,256.76</u>		<u>871.43</u>
	4,331.08		3,841.98
(c) Less — Closing Stock	<u>901.56</u>		<u>720.52</u>
		3,429.52	3,121.46
3. PAYMENTS TO AND PROVISIONS FOR EMPLOYEES :			
(a) Wages and salaries, including bonus.....	1,390.69		1,236.32
(b) Company's contributions to provident and other funds	<u>199.08</u>		<u>218.51</u>
		1,589.77	1,454.83
4. OPERATION AND OTHER EXPENSES :			
(a) Stores & spares consumed	1,088.87		1,072.91
(b) Fuel oil consumed	105.99		106.15
(c) Repairs to buildings	48.88		41.77
(d) Repairs to machinery	604.53		587.18
(e) Relining expenses	30.14		52.98
(f) Conversion charges	848.38		745.16
(g) Purchase of power	932.78		921.69
(h) Rent	10.57		10.86
(i) Royalty	171.91		176.08
(j) Rates and taxes	58.85		56.66
(k) Insurance charges	25.37		29.23
(l) Commission, discounts and rebates	52.53		64.71
(m) Provision for Wealth Tax	0.95		0.97
(n) Adjustments relating to previous years (net)	—		(57.29)
(o) Other expenses	<u>1,089.13</u>		<u>838.22</u>
		5,068.88	4,647.28
5. FREIGHT AND HANDLING CHARGES		1,098.19	1,117.45
6. PROVISION FOR DOUBTFUL DEBTS AND ADVANCES		12.16	11.99
7. EXCISE DUTY		38.50	92.70
		11,683.97	10,896.31
8. ACCRETION/(REDUCTION) IN STOCKS OF FINISHED AND SEMI-FINISHED PRODUCTS AND WORK-IN-PROGRESS (DEDUCTED)/ADDED			
(a) Opening Stock	1,107.02		1,024.55
(b) Less — Closing Stock	<u>1,145.75</u>		<u>1,107.02</u>
		(38.73)	(82.47)
		11,645.24	10,813.84