

Financial Ratios

	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	2000-01	1999-00	1998-99
1. EBIDTA/Turnover	42.73%	41.18%	40.03%	42.48%	33.61%	26.82%	20.23%	25.53%	21.08%	19.41%
2. PBT/Turnover	35.28%	34.82%	33.87%	36.17%	24.59%	14.39%	3.70%	8.74%	7.75%	5.49%
3. Return on Average Capital Employed	21.97%	32.37%	40.81%	49.69%	28.10%	16.29%	6.51%	9.88%	9.05%	6.97%
4. Return on Average Net Worth	22.84%	36.09%	42.90%	62.01%	46.28%	35.88%	6.38%	12.65%	11.51%	7.65%
5. Asset Turnover	106.25%	77.02%	108.76%	110.41%	100.78%	78.21%	63.40%	63.62%	58.57%	55.46%
6. Average Inventory to Turnover	11.13%	11.40%	11.80%	9.83%	10.07%	11.10%	12.79%	13.46%	14.23%	16.20%
7. Average Debtors to Turnover	2.65%	2.96%	3.27%	3.88%	6.75%	10.38%	15.48%	15.86%	17.81%	20.14%
8. Gross Block to Net Block	1.65	1.68	1.68	1.65	1.69	1.64	1.56	1.49	1.44	1.42
9. Net Debt to Equity	0.61	(0.12)	0.02	0.15	0.36	1.02	1.75	1.06	1.21	1.26
10. Current Ratio	0.90	2.18	1.10	1.10	1.03	1.35	1.53	1.54	1.64	1.79
11. Interest Cover Ratio	9.04	37.01	43.08	29.36	22.82	5.14	1.68	2.60	2.32	2.05
12. Net Worth per Share (post CCPS conversion)	379.00	214.80	171.68	123.68	78.77	86.35	66.81	107.90	101.43	98.17
13. Earnings per Share (Basic)	67.17	65.28	63.35	62.77	31.55	27.44	5.51	14.64	11.26	7.67
14. Dividend Payout (Equity)	29.18%	26.16%	23.40%	23.64%	23.84%	32.90%	71.80%	37.12%	40.68%	57.86%
15. P/E Ratio	10.32	6.89	8.47	6.39	12.16	4.88	17.72	8.36	10.30	13.51

1. EBIDTA/Turnover: Earnings Before Interest Depreciation Tax and Exceptional Items/Turnover.
(EBIDTA : PAT + Taxes + Interest + Depreciation + (-) Exceptional Items).
(Turnover: Net Sales + Other Income).
2. PBT/Turnover: Profit Before Tax/Turnover.
3. Return on Average Capital Employed: Earnings Before Interest and Tax/Average Capital Employed.
(Capital Employed: Total Funds Employed – Miscellaneous Expenses to the extent not written off or adjusted).
4. Return on Average Net Worth: Profit After Tax/Average Net Worth.
(Net Worth: Equity Share Capital + Preference Share Capital + Reserves & Surplus – Miscellaneous Expenses to the extent not written off or adjusted).
5. Asset Turnover: (Net Sales + Other Income – Investment Income)/(Net Fixed Assets + Current Assets – Advance against Equity + Loans and Advances).
6. Average Inventory to Turnover: Average Inventory/Gross Sales.
7. Average Debtors to Turnover: Average Debtors/Gross Sales.
8. Gross Block to Net Block: Gross Block/Net Block.
9. Net Debt to Equity: Net Debt/Equity.
(Debt: Secured Loan + Unsecured loan – Cash and Bank Balance – Current Investments).
(Equity = Share Holder's Fund – Miscellaneous expenses).
10. Current Ratio: Current Assets (excluding advance against equity)/Current Liabilities.
11. Interest Cover Ratio: Earnings Before Interest and Tax/Interest.
(Earnings Before Interest and Tax : PBT + Interest).
12. Net Worth per share: Net Worth/Average Number of Equity Shares (post CCPS conversion).
13. Earnings per share: Profit attributable to Ordinary Shareholders/Weighted average number of ordinary shares.
14. Dividend Payout: Dividend (Equity)/Profit after Tax.
15. P/E Ratio: Market Price/Earnings per Share.