

Sources and Utilisation of Funds

(Rupees crores)

	2008-09	2007-08	2006-07	2005-06	2004-05	Total for 2004-05 to 2008-09
SOURCES OF FUNDS :						
1. FUND GENERATED FROM OPERATIONS						
(a) PROFIT AFTER TAXES	5,201.74	4,687.03	4,222.15	3,506.38	3,474.16	21,091.46
(b) DEPRECIATION.....	973.40	834.61	819.29	775.10	618.78	4,021.18
(c) OTHER INCOME AND ADJUSTMENTS	(636.20)	208.67	853.79	136.68	(14.08)	548.86
(d) TOTAL	5,538.94	5,730.31	5,895.23	4,418.16	4,078.86	25,661.50
2. SHARE CAPITAL (INCLUDING SHARE PREMIUM)	(278.85)	9,666.03	174.06	—	—	9,561.24
3. NET INCREASE / (DECREASE) IN BORROWINGS	8,924.49	8,376.36	7,129.18	(223.55)	(642.51)	23,563.97
	14,184.58	23,772.70	13,198.47	4,194.61	3,436.35	58,786.71
UTILISATION OF FUNDS :						
4. CAPITAL EXPENDITURE	2,846.79	2,448.35	2,007.68	1,527.58	1,978.36	10,808.76
5. INVESTMENTS (NET)	38,268.59	(2,002.99)	2,036.22	1,637.31	238.53	40,177.66
6. DIVIDENDS#	1,492.50	1,393.55	1,104.33	820.43	821.37	5,632.18
7. NET INCREASE / (DECREASE) IN WORKING CAPITAL*	(28,882.62)	21,945.43	7,819.35	45.29	290.44	1,217.89
8. MISC. EXPENDITURE**	459.32	(11.64)	230.89	164.00	107.65	950.22
	14,184.58	23,772.70	13,198.47	4,194.61	3,436.35	58,786.71

Including tax on dividend **Rs. 214.10** crores (2007-08 : Rs. 202.43 crores, 2006-07 : Rs. 160.42 crores, 2005-06 : Rs. 100.92 crores, 2004-05 : Rs. 101.86 crores).

* Stocks and stores, book debts, advances and cash balances less trade creditors, provisions etc.

** Expenses of Employee Separation Compensation not amortised (Net of Provision).