

Schedules forming part of the profit and loss account

SCHEDULE 1 : SALES AND OTHER OPERATING INCOME :—

(Item No. 1, Page 149)

	Rupees crores	Rupees crores	<i>Previous Year Rupees crores</i>
(a) Sale of products		25,945.45	21,392.39
(b) Sale of power and water		566.31	546.33
(c) Income from town, medical and other services		40.65	40.66
(d) Other operating income..... [Including lease rentals of Rs. 0.20 crore (2007-08 : <i>Rs. 0.19 crore</i>) on Wagons leased to Railways under Own Your Wagon Scheme]		291.32	210.17
		26,843.73	22,189.55

SCHEDULE 2 : OTHER INCOME :—

(Item No. 2, Page 149)

	Rupees crores	Rupees crores	<i>Previous Year Rupees crores</i>
(a) Income from Investments			
(i) Trade investments	64.39		71.72
(ii) Investments in subsidiary companies	37.23		16.70
		101.62	88.42
(b) Profit on sale/redemption of other investments		186.46	0.03
(c) Profit on sale of capital assets (net of loss on assets sold/scrapped/written off)		(6.43)	28.26
(d) Gain from swaps and cancellation of forward covers/options		26.62	124.30
(e) Miscellaneous income		—	1.79
		308.27	242.80

SCHEDULE 3 : NET FINANCE CHARGES:—

(Item No. 6, Page 149)

	Rupees crores	Rupees crores	<i>Previous Year Rupees crores</i>
1. Interest on			
(i) Debentures and Fixed Loans	1,440.06		880.81
(ii) Others	78.55		60.46
		1,518.61	941.27
Less - Interest capitalised		29.11	12.24
		1,489.50	929.03
2. Less - (i) Interest received on sundry advances, deposits, customers' balances etc. [Gross, inclusive of tax deducted at source Rs. 16.27 crores (2007-08 : <i>Rs. 8.54 crores</i>)]		103.07	50.33
(ii) Income from current investments		100.47	82.25
(iii) Profit/(loss) on sale of current investments		133.27	9.95
		1,152.69	786.50

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SCHEDULE 4 : MANUFACTURING AND OTHER EXPENSES :— (Item No. 3, Page 149)

	Rupees crores	Rupees crores	<i>Previous Year Rupees crores</i>
1. PURCHASE OF FINISHED, SEMI-FINISHED STEEL AND OTHER PRODUCTS		358.87	387.94
2. RAW MATERIALS CONSUMED		5,709.91	3,355.20
3. PAYMENTS TO AND PROVISIONS FOR EMPLOYEES :			
(a) Wages and salaries, including bonus.....	2,015.06		1,616.87
(b) Company's contributions to provident and other funds.....	<u>290.75</u>		<u>199.08</u>
		2,305.81	1,815.95
4. OPERATION AND OTHER EXPENSES :			
(a) Stores and spares consumed	1,248.70		936.11
(b) Fuel oil consumed.....	131.11		115.33
(c) Repairs to buildings	47.37		48.88
(d) Repairs to machinery	809.62		739.21
(e) Relining expenses	48.69		30.14
(f) Conversion charges	1,041.50		856.86
(g) Purchase of power.....	1,091.37		932.78
(h) Rent	11.95		10.57
(i) Royalty	227.67		171.91
(j) Rates and taxes	202.02		151.18
(k) Insurance charges	25.54		25.37
(l) Commission, discounts and rebates	61.49		52.53
(m) Provision for wealth tax	1.00		0.95
(n) Other expenses	<u>1,265.55</u>		<u>1,069.28</u>
		6,213.58	5,141.10
5. FREIGHT AND HANDLING CHARGES		1,251.23	1,140.63
6. PROVISION FOR DOUBTFUL DEBTS AND ADVANCES		8.61	12.16
7. EXCISE DUTY		(32.75)	38.50
		15,815.26	11,891.48
8. ACCRETION/(REDUCTION) IN STOCKS OF FINISHED AND SEMI-FINISHED PRODUCTS AND WORK-IN-PROGRESS (DEDUCTED)/ADDED:			
(a) Opening Stock.....	1,145.75		1,107.02
(b) Less – Closing Stock.....	<u>1,435.02</u>		<u>1,145.75</u>
		(289.27)	(38.73)
		15,525.99	11,852.75