

Schedules forming part of the balance sheet

SCHEDULE A : SHARE CAPITAL :— (Item No. 1, Page 148)

		Rupees crores	As at 31-03-2008 Rupees crores
Authorised :			
1,75,00,00,000	Ordinary Shares of Rs. 10 each (31.03.2008 : 1,75,00,00,000 Ordinary Shares of Rs. 10 each)	1,750.00	1,750.00
2,50,00,000	Cumulative Redeemable Preference Shares of Rs. 100 each (31.03.2008 : 2,50,00,000 Shares of Rs. 100 each)	250.00	250.00
60,00,00,000	2% Cumulative Convertible Preference Shares of Rs. 100 each (31.03.2008: 60,00,00,000 Shares of Rs. 100 each)	6,000.00	6,000.00
		8,000.00	8,000.00
Issued :			
73,13,69,503	Ordinary Shares of Rs. 10 each (31.03.2008 : 73,13,69,503 Ordinary Shares of Rs. 10 each)	731.37	731.37
54,80,75,571	2% Cumulative Convertible Preference Shares of Rs. 100 each (31.03.2008: 54,80,75,571 Shares of Rs. 100 each)	5,480.76	5,480.76
Subscribed:			
73,05,92,471	Ordinary Shares of Rs. 10 each fully paid up (31.03.2008 : 73,05,84,320 Ordinary Shares of Rs. 10 each)	730.59	730.58
	Add — Amount paid up on 3,89,516 Ordinary Shares forfeited (31.03.2008 : 3,89,516 Shares of Rs. 10 each)	0.20	0.20
		730.79	730.78
54,72,66,011	2% Cumulative Convertible Preference Shares of Rs. 100 each (31.03.2008 : 54,72,51,605 Shares of Rs. 100 each)	5,472.66	5,472.52
		6,203.45	6,203.30

1. Of the 73,05,92,471 Ordinary Shares :

- (a) 95,63,300 shares represent after sub-division 9,56,330 shares (including 9,35,000 shares issued pursuant to the Scheme of Arrangement for the conversion of Deferred Shares into Ordinary Shares and the issue of additional fully paid shares) of the face value of Rs. 75 per share which were issued as fully paid up pursuant to contracts for consideration other than cash. The nominal value of these 9,56,330 shares was increased from Rs. 75 to Rs. 100 each with effect from 1.01.1977.
- (b) 1,98,12,460 shares represent after sub-division 19,81,246 shares of the face value of Rs. 75 per share which were issued as fully paid bonus shares by utilisation of Rs. 3,81,44,470 from Share Premium Account and Rs. 11,04,48,980 from General Reserve. The nominal value of these 19,81,246 shares was increased from Rs. 75 to Rs. 100 each with effect from 1.01.1977.
- (c) 5,14,40,270 shares represent after sub-division 51,44,027 Ordinary Shares whose face value was increased during the year 1976-77 from Rs. 75 to Rs. 100 per share by utilisation of Rs. 49,760 from Share Premium Account and Rs. 12,85,50,915 from General Reserve.
- (d) 2,05,76,110 shares represent after sub-division 20,57,611 shares of the face value of Rs. 100 per share which were issued as fully paid bonus shares by utilisation of Rs. 20,57,61,100 from General Reserve.
- (e) 7,21,530 shares represent after sub-division 72,153 shares of the face value of Rs. 100 per share which were issued as fully paid up to the shareholders of the erstwhile Indian Tube Company Limited on its amalgamation with the Company, for consideration other than cash.
- (f) 3,30,51,470 shares represent after sub-division 33,05,147 shares of the face value of Rs. 100 per share which were issued as fully paid bonus shares by utilisation of Rs. 33,05,14,700 from General Reserve.
- (g) 12,10,003 shares of the face value of Rs. 10 per share were issued as fully paid up to the shareholders of the erstwhile Tata SSL Ltd. on its amalgamation with the Company, for consideration other than cash.
- (h) 18,44,90,952 shares of face value of Rs. 10 per share were issued as fully paid bonus shares by utilisation of Rs. 1,84,49,09,520 from Securities Premium Account during the year 2004-05.
- (i) 2,70,00,000 shares of face value of Rs. 10 per share issued to Tata Sons Limited on a preferential basis during the year 2006-07.
- (j) 2,85,00,000 shares of face value of Rs. 10 per share allotted to Tata Sons Limited on a preferential basis during the year 2007-08.
- (k) 12,16,11,464 shares of face value of Rs. 10 per share allotted at a premium of Rs. 290 per share to the shareholders on Rights basis during the year 2007-08.
- (l) 8,151 shares of face value of Rs. 10 per share allotted on Rights basis at a premium of Rs. 290 per share during 2008-09 to the shareholders whose shares were kept in abeyance in the Rights issue made in 2007, leaving a balance of 1,74,956 shares being kept in abeyance.

2. 2% Cumulative Convertible Preference Shares

54,72,51,605 CCPS of face value Rs. 100 per share were allotted at a price of Rs. 100 per share to the shareholders on Rights basis during the year 2007-08. Further, 14,406 CCPS have been allotted during 2008-09 at a price of Rs. 100 per share to the shareholders whose shares were kept in abeyance in the Right issue made in 2007, leaving 8,09,560 CCPS which are now kept in abeyance.

As per the terms of the issue, 6 CCPS of Rs. 100 each are compulsorily and automatically convertible on 1st September, 2009 into 1 Ordinary Share of Rs. 10 each at a premium of Rs. 590 per share.

Schedules forming part of the balance sheet

SCHEDULE B : RESERVES AND SURPLUS :—

(Item No. 2, Page 148)

	Rupees crores	Rupees crores	As at 31-03-2008 Rupees crores
(a) SECURITIES PREMIUM ACCOUNT :			
Balance as per last account	6,391.92		2,201.46
Add — Amount received on conversion of warrants	—		1,351.67
Add — Amount received on Rights Issue	0.24		3,526.73
Less — Expenses related to Rights/CARS/NCD Issues (See Note 27, Page 192)	(238.56)		(147.04)
Less — Premium on CARS (See Note 27, Page 192)	(40.68)		(540.90)
		6,112.92	6,391.92
(b) AMALGAMATION RESERVE :			
Balance as per last account		1.12	1.12
(c) DEBENTURE REDEMPTION RESERVE :			
Balance as per last account		646.00	646.00
(d) CAPITAL REDEMPTION RESERVE :			
Balance as per last account		0.83	0.83
(e) CAPITAL RESERVE :			
Balance as per last account		1.49	1.49
(f) GENERAL RESERVE :			
Balance as per last account	7,484.96		5,784.82
Add — Adjustment as per transitional provisions of AS 15	—		200.14
Less — Adjustment as per AS 11 Notification (See Note 9(c), Page 172)	(529.15)		—
	<u>6,955.81</u>		<u>5,984.96</u>
Add — Amount transferred from Profit and Loss Account	600.00		1,500.00
		7,555.81	7,484.96
(g) EXPORT PROFITS RESERVE :			
Balance as per last account		1.25	1.25
(h) FOREIGN EXCHANGE FLUCTUATION RESERVE :			
Balance as per last account	39.71		(5.22)
Add/(Less) — Exchange Fluctuation on long term loans and advances to non-integral foreign operations	(25.71)		44.93
		14.00	39.71
(i) CONTRIBUTIONS FOR CAPITAL EXPENDITURE :			
Balance as per last account		42.65	42.65
(j) CONTINGENCY RESERVE :			
Balance as per last account		100.00	100.00
(k) DEBENTURE FORFEITURE RESERVE :			
Balance as per last account		0.04	0.04
(l) PROFIT AND LOSS ACCOUNT :			
Balance carried forward		9,496.70	<u>6,387.46</u>
		23,972.81	<u>21,097.43</u>

Schedules forming part of the balance sheet

SCHEDULE C : SECURED LOANS :—

(Item No. 4(a), Page 148)

	Rupees crores	As at 31-03-2008 Rupees crores
(a) Joint Plant Committee-Steel Development Fund [including funded interest Rs. 233.91 crores (31.03.2008 : Rs. 227.82 crores)]	1,752.40	1,700.63
(b) 14.25% Non-Convertible Debentures (privately placed with LIC Mutual Fund)	8.50	16.75
(c) 10.50% Non-Convertible Debentures (privately placed with Life Insurance Corporation of India) ..	33.33	66.67
(d) International Finance Corporation, Washington - A Loan US \$ 100 million equivalent*	507.20	401.20
(e) International Finance Corporation, Washington - B Loan US \$ 300 million equivalent*	1,521.60	1,203.60
(f) Cash Credit/Packing Credit from Banks		
(i) State Bank of India	—	—
(ii) Others	90.00	131.71
Borrowing from State Bank of India and Other Banks under items <i>f(i)</i> & <i>f(ii)</i> above are secured by hypothecation of stocks, stores and book debts, ranking in priority to the floating charge under items (a) to (e) hereof.		
(g) Government of India		
(i) for constructing a hostel for trainees at Jamshedpur	0.01	0.01
(ii) for setting up a dispensary and a clinic at Collieries	0.01	0.01
Secured respectively by a first mortgage on the lands together with the buildings for hostel and dispensary and clinic constructed thereon.		
	<u>3,913.05</u>	<u>3,520.58</u>

* Repayable in foreign currency

Loan from the Joint Plant Committee-Steel Development Fund, the 14.25% Non-Convertible Debentures and the 10.50% Non-Convertible Debentures [items (a), (b) & (c) above] from the above institutions/banks are secured by mortgages, ranking *pari passu inter se*, on all present and future fixed assets, excluding land and buildings mortgaged in favour of Government of India under item (g) hereof, land and buildings, plant and machinery and movables of the Tubes Division and the Bearings Division mortgaged in favour of the financial institutions and banks, assets of the Ferro Alloys Plant at Bamnival mortgaged in favour of State Bank of India and assets of Cold Rolling Complex (West) at Tarapur and a floating charge on other properties and assets (excluding investments) of the Company, subject to the prior floating charge in favour of State Bank of India and other banks under items *f(i)* and *f(ii)* hereof.

Loan from the Joint Plant Committee-Steel Development Fund included in item (a) above is not secured by charge on movable assets of the Company and includes **Rs. 1,053.45** crores (31.03.2008: Rs. 879.63 crores) representing repayments and interest on earlier loans for which applications of funding are awaiting sanction.

The 14.25% Non-Convertible Debentures under item (b) (allotted on 28.10.1998) are redeemable at par in 3 annual installments in the ratio of 33:33:34 commencing at the end of the 9th year from the date of allotment. The second installment of **Rs. 8.25** crores has been repaid during the year.

The 10.50% Non-Convertible Debentures under item (c) (allotted on 29.10.1998) are redeemable at par in 3 equal installments at the end of 9th, 10th and 11th year from the date of allotment. The second installment of **Rs. 33.33** crores has been repaid during the year.

Loans A & B from IFCW included in items (d) and (e) above are secured by charge on the immovable properties of the Company at Jamshedpur and additionally secured on all the movable properties of the Company (excluding current assets) located at Jamshedpur ranking *pari passu* with the security for the debentures (items (b) and (c) above).

Schedules forming part of the balance sheet

SCHEDULE D : UNSECURED LOANS :—

(Item No. 4(b), Page 148)

	Rupees crores	As at 31-03-2008 Rupees crores
(a) Fixed Deposits	4.24	12.74
(b) Housing Development Finance Corporation Ltd.	3.03	5.50
(c) Privately Placed Non-convertible Debentures	3,250.00	—
(d) Japan Bank for International Cooperation and various Financial Institutions*	87.48	95.54
(e) JPY Syndicated ECB Loan – US \$ 495 million equivalent*	3,028.55	2,362.74
(f) JPY Syndicated Standard Chartered Bank Loan – US \$ 750 million equivalent*	4,619.68	3,604.06
(g) Canara Bank, London ECB Loan US \$ 5 million equivalent*	25.36	20.06
(h) Euro Hermes Loan from Deutsche Bank, Frankfurt*	39.32	41.05
(i) Euro Sace Loan from Deutsche Bank, Frankfurt*	261.12	179.04
(j) 1% Convertible Alternative Reference Securities – US \$ 875 million equivalent* (See Note 27, Page 192)	5,473.92	4,329.92
(k) Term loan from IDBI Bank Ltd.	1,100.00	1,350.00
(l) Term loan from SBI	2,500.00	2,500.00
(m) Term loan from Axis Bank.....	2,000.00	—
(n) Buyers' credit *	639.98	—
(o) Interest free loans under Sales Tax Deferral Scheme	0.45	0.46
	23,033.13	14,501.11

Note : Amounts repayable within one year **Rs. 1,811.25** crores (31.03.2008 : Rs. 43.63 crores).

* Repayable in foreign currency.

Schedules forming part of the balance sheet

SCHEDULE E : FIXED ASSETS :— (Item No. 8, Page 148)

Rupees crores

Fixed Assets	Land and Roads	Buildings (3)	Lease-hold	Railway Sidings	Plant and Machinery	Furniture, Fixture and Office Equipment	Development of Property (4)	Vehicles	Intangibles	Total
Gross Block as at 1.04.2008	211.10	1,006.52	117.91	122.65	14,282.91	127.78	361.62	181.80	67.30	16,479.59
	196.85	951.13	80.03	114.44	13,943.32	120.51	383.87	174.82	64.52	16,029.49
Additions during the year ^{(1) & (5)}	69.98	58.20	—	35.61	3,531.30	16.90	0.02	8.54	6.01	3,726.56
	14.50	60.19	38.21	8.21	429.67	10.50	2.57	11.65	2.84	578.34
Deductions during the year ⁽²⁾	—	0.61	—	—	112.44	31.37	—	4.36	0.36	149.14
	0.25	4.80	0.33	—	90.08	3.23	24.82	4.67	0.06	128.24
	281.08	1,064.11	117.91	158.26	17,701.77	113.31	361.64	185.98	72.95	20,057.01
	211.10	1,006.52	117.91	122.65	14,282.91	127.78	361.62	181.80	67.30	16,479.59
Capital Work in progress [including advances for capital expenditure Rs. 1,235.62 crores (31.03.2008 : Rs. 466.24 crores)]										3,487.68
										4,367.45
Gross Block as at 31.03.2009										23,544.69
										20,847.04
Impaired Assets as at 1.04.2008	99.22	1.25	—	—	—	—	—	—	—	100.47
	99.16	1.25	—	—	—	—	—	—	—	100.41
Impairment during the year	—	—	—	—	—	—	—	—	—	—
	0.06	—	—	—	—	—	—	—	—	0.06
Impairment reversed during the year	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—
Impaired Assets as at 31.03.2009	99.22	1.25	—	—	—	—	—	—	—	100.47
	99.22	1.25	—	—	—	—	—	—	—	100.47
Accumulated Depreciation upto 1.04.2008	14.50	290.51	4.21	63.87	7,355.46	98.08	171.92	80.48	43.98	8,123.01
	12.65	264.86	3.17	58.84	6,703.75	80.73	160.53	66.51	34.92	7,385.96
Depreciation during the year	2.80	28.73	1.45	6.59	862.74	14.99	34.39	15.05	6.66	973.40
	1.85	28.03	1.37	5.03	714.97	20.01	36.21	18.06	9.08	834.61
Depreciation on assets written off during the year (including adjustments for transfers)	—	0.11	—	—	99.59	30.58	—	3.77	0.36	134.41
	—	2.38	0.33	—	63.26	2.66	24.82	4.09	0.02	97.56
Accumulated Depreciation upto 31.03.2009	17.30	319.13	5.66	70.46	8,118.61	82.49	206.31	91.76	50.28	8,962.00
	14.50	290.51	4.21	63.87	7,355.46	98.08	171.92	80.48	43.98	8,123.01
Total Accumulated Depreciation & Impairment upto 31.03.2009	116.52	320.38	5.66	70.46	8,118.61	82.49	206.31	91.76	50.28	9,062.47
	113.72	291.76	4.21	63.87	7,355.46	98.08	171.92	80.48	43.98	8,223.48
Net Block as at 31.03.2009	164.56	743.73	112.25	87.80	9,583.16	30.82	155.33	94.22	22.67	10,994.54
	97.38	714.76	113.70	58.78	6,927.45	29.70	189.70	101.32	23.32	8,256.11
Capital Work in progress [including advances for capital expenditure Rs. 1,235.62 crores (31.03.2008 : Rs. 466.24 crores)]										3,487.68
										4,367.45
										14,482.22
										12,623.56

(1) Additions include adjustments for inter se transfers.

(2) Deductions include cost of assets scrapped/sold/surrendered during the year.

(3) Buildings include **Rs. 2.32** crores (31.03.2008 : Rs. 2.32 crores) being cost of shares in Co-operative Housing Societies & Limited Companies.

(4) Development of property represents expenditure incurred on development of mines/collieries. It includes **Rs. 57.57** crores (31.03.2008 : Rs. 57.57 crores) towards provision for final mines closure expenditure as per the circular dated 8th August, 2003 issued by Indian Bureau of Mines and subsequent clarification issued under Mineral Conservation & Development (Amendment) Rules 2003 as per Section 18 of the Mines and Minerals (Development and Regulation) Act, 1957.

(5) Rupee Liability has increased by a net amount of **Rs. 67.39** crores (2007-08 : Rs. 6.45 crores) arising out of realignment of the value of foreign currency loans for procurement of fixed assets, including **Rs. 45.58** crores considered pursuant to the Accounting Standard 11 vide notification No. GSR 225(E) dated 31.03.2009 issued by Ministry of Corporate Affairs which was charged off in previous years. The increase has been adjusted to the carrying cost of respective fixed assets and has been depreciated over their remaining depreciable life. The depreciation for the current year includes **Rs. 2.04** crores arising on account of this adjustment.

Schedules forming part of the balance sheet

SCHEDULE F : INVESTMENTS :—

(Item No. 9, Page 148)

	No. of equity shares of Face Value of Rs. 10 each fully paid-up unless otherwise specified	Rupees crores	Rupees crores	As at 31-03-2008	
				Rupees crores	Rupees crores
A. LONG TERM INVESTMENTS					
(At Cost less provision for diminution in value)					
Trade Investments :					
SHARES AND DEBENTURES (Quoted) —					
1. Tata Motors Ltd.	3,79,16,139	335.31		147.03	
(55,37,729 Shares of face value subscribed during the year)					
2. Tata Motors Ltd. – DVR – A	55,37,729	168.90		—	
(55,37,729 Shares of face value subscribed during the year)					
3. The Tinsplate Company of India Ltd.....	88,75,000	29.68		29.68	
4. TRF Ltd.	19,13,314	4.67		4.67	
5. Kumardhubi Fireclay and Silica Works Ltd.	1,50,001	—		—	
(Book Value : Re. 1)					
6. Tata Construction and Projects Ltd. (Book Value : Re. 1)	5,61,335	—		—	
7. Indian Steel Rolling Mills Ltd. (Book Value : Re. 1)	3,30,315	—		—	
8. Wellman Incandescent India Ltd. (Book Value : Re. 1)	8,99,100	—		—	
9. Sanderson Industries Ltd. (Book Value : Re. 1)	2,27,642	—		—	
10. Tata Sponge Iron Ltd.	61,19,960	7.20		7.20	
11. Tata Construction & Projects Ltd.– 10% Convertible Debentures of Rs.100 each (Non-Convertible Portion) (Book Value : Re. 1)	43,000	—		—	
12. Standard Chrome Ltd. (Book Value : Re. 1)	5,58,000	—		—	
13. The Tata Power Company Ltd.	56,81,818	100.00		100.00	
14. Housing Development Finance Corporation Ltd.....	1,580	0.01		0.01	
15. Other Rs. 40,272 (31.03.2008: 40,272).....		0.01		0.01	
(See Note 3, Page 162)					
			645.78		288.60
SHARES AND DEBENTURES (Unquoted)					
16. Kumardhubi Metal Casting and Engineering Ltd.	10,70,000	—		—	
(Book Value : Re. 1)					
17. Tata Industries Ltd. (Face value of Rs. 100 each)	56,28,388	72.23		72.23	
18. Tata Services Ltd. (Face value of Rs. 1,000 each).....	1,621	0.16		0.16	
19. Tata International Ltd. (Face value of Rs. 1,000 each).....	3,740	0.49		0.49	
20. Tata Projects Ltd. (Face value of Rs. 100 each)	90,000	0.18		0.18	
(75,000 Bonus Shares received during the year)					
21. Rallis India Ltd. (7.50% cumulative preference shares)	85,00,000	8.50		8.50	
22. IFCI Venture Capital Funds Ltd.	1,00,000	0.10		0.10	
23. Kalinga Aquatics Ltd. (Book Value : Re. 1).....	10,49,920	—		—	
24. Jamipol Ltd.	31,75,000	3.18		3.18	
25. mjunction services ltd.	40,00,000	4.00		4.00	
26. Tata Teleservices Ltd. (Reduction in Share capital to half; 52,46,590 shares sold during the year)	6,31,53,638	134.06		145.20	
27. Tata Teleservices Ltd. (0.10% Redeemable	6,83,54,569	50.00		50.00	
Non-Cumulative Convertible Preference Shares)					
28. Tata Ryerson Ltd.....	3,41,25,000	34.12		34.12	
29. The Tinsplate Company of India Ltd.	1,09,90,000	108.17*		106.70*	
12.5% Optionally Convertible Redeemable Non-Cumulative Preference Shares (Face value of Rs. 100 each) (1,46,000 Shares acquired during the year)					
30. Tata Autocomp Systems Ltd.	—	—		7.00	
(7% Cumulative Redeemable Preference Shares) (70,00,000 Shares sold during the year)					
31. Nicco Jubilee Park Ltd. (Book Value : Re. 1).....	3,40,000	—		—	
32. The Dhamra Port Co. Ltd.....	15,85,59,106	158.56		123.56	
(3,50,00,000 Shares of face value Rs. 10 each subscribed during the year; 1,78,50,000 shares pledged during the year)					
Carried forward.....		573.75	645.78	555.42	288.60

* Includes Rs. 0.03 crore incurred towards stamp duty.

Schedules forming part of the balance sheet

SCHEDULE F : INVESTMENTS :— continued (Item No. 9, Page 148)

	No. of equity shares of Face Value of Rs. 10 each fully paid-up unless otherwise specified	Rupees crores	Rupees crores	As at 31-03-2008	
				Rupees crores	Rupees crores
Trade Investments :					
Brought forward.....		573.75	645.78	555.42	288.60
SHARES AND DEBENTURES (Unquoted) –					
33. Tata BlueScope Steel Ltd.	32,80,00,000	328.00		261.00	
(6,70,00,000 Shares subscribed during the year)					
34. Panatone Finvest Ltd.....	45,000	0.05		0.05	
35. Tarapur Environment Protection Society	15,726	0.16		0.16	
36. Industrial Energy Ltd.....	8,65,80,000	86.58		26.00	
(6,05,80,000 Shares subscribed during the period)					
37. Tata NYK Shipping Pte Ltd (Face value of USD 1 each).....	2,47,00,000	108.85		21.01	
(1,97,00,000 Shares subscribed during the year)					
38. Steelscape Consultancy Private Limited	50,000	0.05		0.05	
39. Bhubneshwar Power Private Limited.....	1,42,270	0.14		–	
(1,42,270 Shares subscribed during the year)					
40. Strategic Energy Technology Systems	25,000	0.03		–	
(25,000 Shares subscribed during the year)					
41. S & T Mining Company Private Ltd.....	5,25,000	0.53		–	
(5,25,000 Shares subscribed during the year)					
42. Others Rs. 32,495 (31.03.2008: 32,495).....		–		–	
(See Note 4, Page 162)					
			1,098.14		863.69
Investments in Subsidiary Companies :					
SHARES (Quoted) –					
43. Tata Metaliks Ltd.....	1,17,99,992	11.80		11.80	
44. The Indian Steel & Wire Products Ltd. (Book Value : Re. 1) ...	54,74,030	–		–	
45. Tayo Rolls Ltd.	55,87,372	48.57		3.36	
(35,88,022 Shares subscribed during the year)					
			60.37		15.16
SHARES (Unquoted) –					
46. Kalimati Investment Co.Ltd.....	1,63,87,469	86.68		86.68	
47. Tata Refractories Ltd.....	1,48,98,360	90.97		90.97	
48. The Tata Pigments Ltd. (Face value of Rs. 100 each)	75,000	0.70		0.70	
49. Tata Korf Engineering Services Ltd. (Book Value : Re. 1)	2,40,386	–		–	
50. Tata Incorporated (Face value of US \$ 1,000 each).....	1,500	1.64		1.64	
51. TM International Logistics Ltd.....	91,80,000	9.18		9.18	
52. Lanka Special Steels Ltd. (Face value of LKR 10 each)	25,00,000	1.16		1.16	
53. Jamshedpur Utilities & Services Co.Ltd.	2,03,50,000	20.35		0.35	
(2,00,00,000 Shares subscribed during the year)					
54. NatSteel Asia Pte. Ltd. (Face value of S\$ 1 each)	28,00,00,000	768.41		768.41	
55. Sila Eastern Ltd. (Face value of THB 100 each)	9,800	0.10		0.10	
56. Hooghly Met Coke & Power Co. Ltd.	54,76,63,618	548.36		514.20	
(3,34,63,462 Shares purchased during the year)					
57. Tata Steel (KZN) (Proprietary) Ltd. (Face value of ZAR1 each)	12,96,00,000	84.70		84.70	
58. Tata Steel Holdings Pte. Ltd. (Face value of GBP 1 each)	432,32,92,418	35,633.38		0.72	
(Formerly Tata Steel Asia Holdings Pte. Ltd.)					
(4,32,32,10,757 Shares subscribed during the year)					
59. Adityapur Toll Bridge Co. Ltd. (Book Value : Re. 1)	5,63,600	–		–	
(1,00,000 Shares subscribed during the year)					
60. Rawmet Ferrous Industries Ltd	3,86,00,071	51.53		43.53	
(80,00,000 Shares subscribed during the year)					
61. Gopalpur SEZ Ltd	10,00,000	1.00		1.00	
62. Tata Steel (Thailand) Public Company Ltd. (Face value		–		295.60*	
of THB 1 each) (2,10,45,43,058 Shares sold during the year)					
			37,298.16		1,898.94
			39,102.45		3,066.39
Carried forward.....					

* Includes Rs. 15.92 crores expenditure in connection with investment.

Schedules forming part of the balance sheet

SCHEDULE F : INVESTMENTS :— continued

(Item No. 9, Page 148)

	No. of equity shares of Face Value of Rs. 10 each fully paid-up unless otherwise specified	Rupees crores	Rupees crores	As at 31-03-2008	
				Rupees crores	Rupees crores
Brought forward.....			39,102.45		3,066.39
B. CURRENT INVESTMENTS (at lower of cost and fair value)					
Other Investments (Quoted) :					
1. 6.75% Tax Free Bonds of Unit Trust of India (Face value of Rs. 100 each) (8,95,982 sold during the year)	—	—	—	—	8.96
Other Investments (Unquoted) :					
2. Investment in Mutual Fund / Bonds:					
Fixed Maturity Funds		—	—	—	—
Liquid Funds		3,269.33	—	1,027.84	—
			3,269.33		1,027.84
			42,371.78		4,103.19

Notes :	No. of equity shares of Face Value of Rs. 10 each fully paid-up unless otherwise specified	Rupees crores	Rupees crores	As at 31-03-2008	
				Rupees crores	Rupees crores
(1) Aggregate amount of Quoted Investments..... Market value as at 31.03.2009 : Rs. 1,491.89 crores (31.03.2008 : Rs. 3,260.65 crores)			706.15		312.72
(2) Aggregate amount of Unquoted Investments			41,665.63		3,790.47
			42,371.78		4,103.19
(3) Shares and Debentures (Quoted) — Others include :			Rupees		Rupees
(a) Reliance Firebrick and Pottery Co. Ltd. (partly paid up) (Book Value : Re. 1)	16,800		1		1
(b) Reliance Firebrick and Pottery Co. Ltd. (Book Value : Re. 1).....	2,400		1		1
(c) Sijua (Jherriah) Electric Supply Co. Ltd.	4,144		40,260		40,260
(d) Timken India Ltd.	1		10		10
			40,272		40,272
(4) Shares and Debentures (Unquoted) — Others include :					
(a) Bokaro and Ramgarh Ltd.....	100		16,225		16,225
(b) Jamshedpur Educational and Cultural Co-operative Society Ltd. (Face value of Rs. 100 each)	50		5,000		5,000
(c) Barajamda Iron Ore Mine Workers' Central Co-operative Stores Ltd. (Face value of Rs. 25 each)	200		5,000		5,000
(d) Joda East Iron Mine Employees' Consumer Co-operative Society Ltd. (Face value of Rs. 25 each)	100		2,500		2,500
(e) Ferro-Manganese Plant Employees' Consumer Co-operative Society Ltd. (Face value of Rs. 25 each)	100		2,500		2,500
(f) Jamshedpur Co-operative House Building Society Ltd. (Face value of Rs. 100 each)	10		1,000		1,000
(g) Jamshedpur Co-operative Stores Ltd. (Face value of Rs. 5 each).....	50		250		250
(h) Malusha Travels Pvt. Ltd.	2		20		20
			32,495		32,495

Schedules forming part of the balance sheet

SCHEDULE F : INVESTMENTS :— continued
(Item No. 9, Page 148)

(5) **INVESTMENT IN MUTUAL FUNDS**

Name of Mutual Fund	Balance As at 1.04.2008		Purchased during the year		Sold during the year		Balance As at 31.03.2009	
	No. of Units	Rupees crores	No. of Units	Rupees crores	No. of Units	Rupees crores	No. of Units	Rupees crores
FIXED MATURITY FUNDS								
Birla Sun Life Interval Income Fund Monthly Plan - Series II - Institutional Plan - Growth	-	-	4,71,40,459.71	50.00	4,71,40,459.71	50.00	-	-
Canara Robeco Interval Scheme - Monthly - Institutional Plus - Dividend	-	-	5,03,02,939.32	50.32	5,03,02,939.32	50.32	-	-
Canara Robeco Interval Scheme - Monthly - Institutional Plus - Growth	-	-	9,37,27,682.54	99.08	9,37,27,682.54	99.08	-	-
ICICI Prudential FMP - Series 44 - 1M - Plan A - Ret - Dividend	-	-	25,00,00,000.00	250.00	25,00,00,000.00	250.00	-	-
ICICI Prudential FMP - Series 44 - 1M - Plan C - Ret - Dividend	-	-	12,50,00,000.00	125.00	12,50,00,000.00	125.00	-	-
ICICI Prudential FMP - Series 44 - 1M - Plan D - Ret - Dividend	-	-	15,00,00,000.00	150.00	15,00,00,000.00	150.00	-	-
ICICI Prudential Interval Fund - Monthly Interval I - IP - Growth	-	-	15,00,00,000.00	150.00	15,00,00,000.00	150.00	-	-
ICICI Prudential Interval Fund - Monthly Interval III - Dividend	-	-	10,06,31,122.20	100.63	10,06,31,122.20	100.63	-	-
ICICI Prudential Interval Fund - Monthly Interval III - Institutional - Growth	-	-	5,00,00,000.00	50.00	5,00,00,000.00	50.00	-	-
Religare Monthly Interval Fund - Plan A - Dividend	-	-	5,06,64,297.43	50.66	5,06,64,297.43	50.66	-	-
Principal PNB FMP 30 Days - Series I - IP - Growth	-	-	9,99,72,116.99	99.97	9,99,72,116.99	99.97	-	-
Reliance Interval Fund - Monthly Series I - IP - Dividend	-	-	53,70,51,335.78	537.29	53,70,51,335.78	537.29	-	-
UTI Fixed Income Interval Fund - Monthly Plan I - IP - Dividend	-	-	12,58,97,807.50	125.90	12,58,97,807.50	125.90	-	-
UTI Fixed Income Interval Fund - Monthly Plan II - IP - Growth	-	-	3,93,78,217.94	40.00	3,93,78,217.94	40.00	-	-
TOTAL FIXED MATURITY FUNDS	-	-	186,97,65,979.41	1,878.85	186,97,65,979.41	1,878.85	-	-
LIQUID FUNDS								
Birla Sun Life Cash Plus - Institutional Premium Plan - Daily Dividend	21,67,36,204.41	217.16	97,88,95,526.23	980.81	119,56,31,730.64	1,197.97	-	-
Birla Sun Life Cash Plus - Institutional Premium Plan - Growth	-	-	224,43,02,961.46	3,101.48	193,50,37,085.34	2,666.98	30,92,65,876.12	434.50
Birla Sun Life Savings Fund - Institutional Plus - Daily Dividend	-	-	55,97,38,577.67	560.12	55,97,38,577.67	560.12	-	-
Birla Sun Life Savings Fund - Institutional Plus - Growth	-	-	100,29,75,070.19	1,618.70	100,29,75,070.19	1,618.70	-	-
Canara Robeco Liquid - Institutional Plus - Growth	-	-	27,65,50,509.71	424.50	27,65,50,509.71	424.50	-	-
Canara Robeco Liquid - Institutional Plus - Daily Dividend	-	-	31,49,03,339.93	316.19	31,49,03,339.93	316.19	-	-
Canara Robeco Liquid - Super Institutional Plus - Growth	-	-	123,51,40,881.10	1,260.58	123,51,40,881.10	1,260.58	-	-
Canara Robeco Treasury Advantage Fund - Institutional Plus - Daily Dividend	-	-	25,25,06,490.03	313.29	25,25,06,490.03	313.29	-	-
Canara Robeco Treasury Advantage Fund - Super Institutional Plus - Growth	-	-	32,96,34,777.56	415.00	32,96,34,777.56	415.00	-	-
DWS Insta Cash Plus Fund - Super Institutional Plus - Daily Dividend	5,08,35,377.21	50.94	4,52,56,493.05	45.35	9,60,91,870.26	96.29	-	-
DWS Insta Cash Plus Fund - Super Institutional Plus - Growth	-	-	192,94,25,766.22	2,185.50	167,42,85,702.22	1,894.50	25,51,40,064.00	291.00

Schedules forming part of the balance sheet

SCHEDULE F : INVESTMENTS :— continued
(Item No. 9, Page 148)

Name of Mutual Fund	Balance As at 1.04.2008		Purchased during the year		Sold during the year		Balance As at 31.03.2009	
	No. of Units	Rupees crores	No. of Units	Rupees crores	No. of Units	Rupees crores	No. of Units	Rupees crores
DWS Ultra Short-Term Fund - Institutional Plus - Growth	—	—	44,29,20,652.67	454.02	44,29,20,652.67	454.02	—	—
HDFC Cash Mgmt Fund - Savings Plan - Daily Dividend	13,89,552.92	1.48	74,56,89,566.35	793.15	74,70,79,119.27	794.63	—	—
HDFC Cash Mgmt Fund - Savings Plan - Growth	—	—	68,26,07,778.52	1,231.62	68,26,07,778.52	1,231.62	—	—
HDFC Cash Mgmt Fund - Treasury Advantage - WP - Daily Dividend	—	—	52,26,80,677.72	524.33	52,26,80,677.72	524.33	—	—
HDFC Cash Mgmt Fund - Treasury Advantage - WP - Growth	—	—	67,49,91,121.64	1,265.90	67,49,91,121.64	1,265.90	—	—
HDFC Liquid Fund - Premium Plus Plan - Growth	—	—	92,32,11,606.29	1,619.50	45,39,40,902.83	791.50	46,92,70,703.45	828.00
HSBC Cash Fund - Institutional Plus - Daily Dividend	1,01,32,014.52	10.14	68,05,94,552.44	680.98	69,07,26,566.96	691.12	—	—
HSBC Cash Fund - Institutional Plus - Growth	—	—	19,47,85,904.99	257.54	19,47,85,904.99	257.54	—	—
HSBC Ultra Short Term Bond Fund - IP Plus - Growth	—	—	34,80,51,209.20	404.05	34,80,51,209.20	404.05	—	—
HSBC Ultra Short Term Bond Fund - IP Plus - Daily Dividend	—	—	43,84,93,186.31	439.05	43,84,93,186.31	439.05	—	—
ICICI Prudential Flexible Income Plan - Premium - Daily Dividend	—	—	55,75,60,592.37	589.54	55,75,60,592.37	589.54	—	—
ICICI Prudential Flexible Income Plan - Premium - Growth	—	—	99,65,54,442.88	1,578.68	99,65,54,442.88	1,578.68	—	—
ICICI Prudential Liquid - Super IP - Daily Dividend	3,99,49,087.85	39.95	162,91,61,932.22	1,629.24	166,91,11,020.07	1,669.19	—	—
ICICI Prudential Liquid - Super IP - Growth	—	—	225,00,61,449.35	2,850.67	191,51,66,041.54	2,416.17	33,48,95,407.81	434.50
IDFC Cash Fund - Plan C - Super I P - Growth	—	—	110,60,49,877.28	1,176.00	110,60,49,877.28	1,176.00	—	—
IDFC Liquid Fund - Daily Dividend	4,399.89	0.44	25,54,594.86	255.49	25,58,994.76	255.93	—	—
IDFC Liquid Fund - Growth	—	—	3,77,893.21	46.00	3,77,893.21	46.00	—	—
IDFC Liquidity Manager Fund Plus - Growth	—	—	49,976.33	5.95	49,976.33	5.95	—	—
IDFC Money Manager - Invest Plan - Plan B - Daily Dividend	—	—	17,16,65,118.54	171.76	17,16,65,118.54	171.76	—	—
IDFC Money Manager - Invest Plan - Plan B - Growth	—	—	5,16,09,151.77	66.76	5,16,09,151.77	66.76	—	—
IDFC Money Manager - Treasury Plan - Plan B - Growth	—	—	58,54,38,410.87	813.40	58,54,38,410.87	813.40	—	—
ING Liquid Fund - Super IP - Daily Dividend	7,42,24,803.56	74.26	64,08,69,257.21	641.18	71,50,94,060.77	715.44	—	—
ING Liquid Fund - Super IP - Growth	—	—	25,30,81,495.61	317.00	25,30,81,495.61	317.00	—	—
ING Treasury Advantage Fund - IP - Daily Dividend	—	—	37,78,57,148.67	377.98	37,78,57,148.67	377.98	—	—
JM High Liquidity - Super I P - Daily Dividend	4,05,98,057.69	40.67	50,046.34	0.05	4,06,48,104.03	40.72	—	—
Kotak Flexi Debt Fund - Daily Dividend	—	—	39,74,45,421.23	398.68	39,74,45,421.23	398.68	—	—
Kotak Flexi Debt Fund - IP - Daily Dividend	—	—	37,04,98,645.47	372.26	37,04,98,645.47	372.26	—	—
Kotak Flexi Debt Fund - IP - Growth	—	—	67,21,76,386.58	691.26	67,21,76,386.58	691.26	—	—
Kotak Floater - LT - Growth	—	—	39,73,22,860.26	549.21	39,73,22,860.26	549.21	—	—
Kotak Liquid - Institutional Premium Plan - Daily Dividend	46,75,126.10	5.72	45,70,47,503.44	558.88	46,17,22,629.54	564.60	—	—
Kotak Liquid - Institutional Premium Plan - Growth	—	—	139,44,87,298.66	2,442.60	118,95,53,158.32	2,077.60	20,49,34,140.34	365.00
LIC MF Liquid Fund - Daily Dividend	23,74,277.68	2.61	17,82,58,795.60	195.73	18,06,33,073.29	198.34	—	—
LIC MF Liquid Fund - Growth	—	—	34,09,57,835.90	540.00	24,75,34,816.47	390.00	9,34,23,019.43	150.00
Lotus India Liquid Fund - Super IP - Growth	—	—	1,15,93,775.13	13.26	1,15,93,775.13	13.26	—	—
Lotus India Liquid Plus Fund - IP - Daily Dividend	—	—	50,05,31,726.42	501.32	50,05,31,726.42	501.32	—	—
Lotus India Liquid Plus Fund - IP - Growth	—	—	27,79,29,885.45	316.32	27,79,29,885.45	316.32	—	—
Lotus India Liquid Fund- Super IP -	—	—	—	—	—	—	—	—

Schedules forming part of the balance sheet

SCHEDULE F : INVESTMENTS :— continued (Item No. 9, Page 148)

Name of Mutual Fund	Balance As at 1.04.2008		Purchased during the year		Sold during the year		Balance As at 31.03.2009	
	No. of Units	Rupees crores	No. of Units	Rupees crores	No. of Units	Rupees crores	No. of Units	Rupees crores
Daily Dividend	1,43,66,597.63	14.37	73,26,61,376.55	732.89	74,70,27,974.18	747.26	-	-
PRINCIPAL Cash Mgmt Fund LO - Inst Prem. Plan - Daily Dividend	16,57,10,412.08	165.72	45,35,68,280.86	453.60	61,92,78,692.93	619.32	-	-
PRINCIPAL Cash Mgmt Fund LO - Inst Prem. Plan - Growth	-	-	87,15,30,590.70	1,162.04	87,15,30,590.70	1,162.04	-	-
PRINCIPAL Floating Rate Fund - FMP - IP - Daily Dividend	-	-	35,64,38,281.90	356.88	35,64,38,281.90	356.88	-	-
PRINCIPAL Floating Rate Fund - FMP - IP - Growth	-	-	36,38,82,275.47	486.45	36,38,82,275.47	486.45	-	-
PRINCIPAL Money Manager Fund - IP - Monthly Dividend	-	-	9,68,66,735.34	100.75	9,68,66,735.34	100.75	-	-
Reliance Liquidity Fund - Daily Dividend	7,54,65,350.11	75.49	103,21,66,755.62	1,032.49	110,76,32,105.73	1,107.98	-	-
Reliance Liquidity Fund - Growth	-	-	83,11,78,677.34	1,069.98	83,11,78,677.34	1,069.98	-	-
Reliance Money Manager Fund - IP - Daily Dividend	-	-	44,33,691.76	443.87	44,33,691.76	443.87	-	-
Reliance Money Manager Fund - IP - Growth	-	-	29,75,761.90	343.87	29,75,761.90	343.87	-	-
Religare Liquid Fund - Super IP - Growth	-	-	74,60,66,568.15	899.00	53,82,56,321.43	648.00	20,78,10,246.73	251.00
Religare Ultra Short Term Fund - IP - Growth	-	-	25,14,90,917.99	301.14	25,14,90,917.99	301.14	-	-
SBI Premier Liquid Fund - Super IP - Daily Dividend	-	-	43,20,51,589.06	433.46	43,20,51,589.06	433.46	-	-
SBI Premier Liquid Fund - Super IP - Growth	-	-	15,97,11,120.03	217.46	15,97,11,120.03	217.46	-	-
SBI SHF - Ultra Short Term - IP - Daily Dividend	-	-	40,60,42,017.76	406.25	40,60,42,017.76	406.25	-	-
SBI SHF - Ultra Short Term - IP - Growth	-	-	47,09,29,832.85	518.27	47,09,29,832.85	518.27	-	-
Sundaram BNP Paribas Money Fund - Super IP - Daily Dividend	5,46,23,873.12	55.14	1,50,343.89	0.15	5,47,74,217.00	55.29	-	-
Tata Dynamic Bond Fund - Option B - Dividend	-	-	99,35,91,921.03	1,018.95	99,35,91,921.03	1,018.95	-	-
Tata Dynamic Bond Fund - Option B - Growth	-	-	74,94,72,947.42	1,018.94	74,94,72,947.42	1,018.94	-	-
Tata Floater Fund - Daily Dividend	-	-	44,78,11,003.25	449.41	44,78,11,003.25	449.41	-	-
Tata Floater Fund - Growth	-	-	64,39,09,507.61	813.14	64,39,09,507.61	813.14	-	-
Tata Liquid Fund - SHIP - Daily Dividend	1,56,323.30	17.41	67,41,075.63	751.31	68,97,398.93	768.72	-	-
Tata Liquid Fund - SHIP - Growth	-	-	2,18,92,982.24	3,464.17	1,95,37,499.17	3,081.06	23,55,483.08	383.11
Templeton India TMA - Super IP - Daily Dividend	3,57,993.01	35.81	14,55,509.60	145.63	18,13,502.60	181.44	-	-
Templeton India TMA - Super IP - Growth	-	-	1,28,81,362.75	1,635.00	1,28,81,362.75	1,635.00	-	-
Templeton India Ultra Short Bond Fund - Super IP - Growth	-	-	21,64,41,637.94	232.00	21,64,41,637.94	232.00	-	-
UTI Liquid Cash Plan Institutional - Daily Income Reinvestment	21,63,260.38	220.53	24,68,230.26	251.62	46,31,490.64	472.15	-	-
UTI Liquid Fund - Cash Plan - IP - Dly Dividend	-	-	31,00,753.71	316.11	31,00,753.71	316.11	-	-
UTI Liquid Fund - Cash Plan - IP - Growth	-	-	71,95,296.68	1,017.11	62,79,773.72	884.89	9,15,522.96	132.22
UTI Money Market - Growth	-	-	14,95,83,782.90	366.00	14,95,83,782.90	366.00	-	-
UTI Treasury Advantage Fund - IP - Daily Dividend	-	-	10,21,233.81	102.15	10,21,233.81	102.15	-	-
UTI Treasury Advantage Fund - IP - Growth	-	-	74,95,426.93	862.44	74,95,426.93	862.44	-	-
TOTAL LIQUID FUNDS	1,027.84	1,027.84	57,393.41	57,393.41	55,151.92	55,151.92	3,269.33	3,269.33
TOTAL MUTUAL FUNDS INVESTMENTS	1,027.84	1,027.84	59,272.26	59,272.26	57,030.77	57,030.77	3,269.33	3,269.33

Schedules forming part of the balance sheet

SCHEDULE G : STOCK-IN-TRADE :—
(Item No. 11A(b), Page 148)

	Rupees crores	As at 31-03-2008 Rupees crores
(a) Finished and semi-finished products produced and purchased by the Company, at lower of cost and net realisable value (including purchased goods-in-transit)	1,361.85	1,074.27
(b) Work-in-progress (at lower of cost and net realisable value)	<u>73.17</u>	<u>71.48</u>
	1,435.02	1,145.75
(c) Coal, iron ore and other raw materials produced and purchased by the Company, at lower of cost and net realisable value (including purchased raw materials-in-transit)	1,433.26	901.56
	<u>2,868.28</u>	<u>2,047.31</u>

SCHEDULE H : SUNDRY DEBTORS :—
(Item No. 11A(c), Page 148)

	Rupees crores	As at 31-03-2008 Rupees crores
(a) Over six months old	42.36	73.25
(b) Others	<u>619.51</u>	<u>503.90</u>
	661.87	577.15
Less — Provision for doubtful debts	<u>25.89</u>	<u>33.67</u>
	<u>635.98</u>	<u>543.48</u>

	Rupees crores	As at 31-03-2008 Rupees crores
Sundry debts, unsecured and considered good	635.98	543.48
Sundry debts, considered doubtful	<u>25.89</u>	<u>33.67</u>
	<u>661.87</u>	<u>577.15</u>

Schedules forming part of the balance sheet

SCHEDULE I : CASH AND BANK BALANCES :— (Item No. 11A(e), Page 148)

	Rupees crores	As at 31-03-2008 Rupees crores
(a) Cash in hand [including cheques : Rs. 70.09 crores (31.03.2008 : Rs. 124.03 crores)]	70.58	124.51
(b) Remittance in transit	1.07	13.11
(c) Current accounts with Scheduled Banks	390.90	326.50
(d) Current account with Bank of Bhutan (❖ Rs. 1,000.00)	❖*	❖*
(e) Current account with CitiBank Singapore	0.15	0.19*
(f) Current account with Standard Chartered Bank, London	0.88	0.69*
(g) Deposit accounts with Scheduled Banks	1,127.02	0.04
	1,590.60	465.04

* Maximum balances in current account with.

	2008-09 Rupees crores	2007-08 Rupees crores
1. Bank of Bhutan (# Rs. 1,000.00)	#	#
2. CitiBank Singapore	0.27	0.30
3. Standard Chartered Bank, London	0.88	3,555.95

SCHEDULE J : LOANS AND ADVANCES :— (Item No. 11(B), Page 148)

	Rupees crores	As at 31-03-2008 Rupees crores
(a) Advances with public bodies ¹	379.78	369.98
(b) Other advances ²	3,739.24	1,621.32
(c) Advance against equity		
(i) Tata Steel Holdings Pte. Ltd.	237.61	30,326.12
(ii) Others.....	10.00	570.04
(d) Loans and Advances to subsidiary companies ³	187.50	480.38
(e) Advance payment against taxes.....	95.80	63.48
	4,649.93	33,431.32
Less — Provision for doubtful advances	71.89	82.58
	4,578.04	33,348.74

	Rupees crores	As at 31-03-2008 Rupees crores
Loans and Advances, unsecured and considered good.....	4,578.04	33,348.74
Loans and Advances, considered doubtful.....	71.89	82.58
	4,649.93	33,431.32

- Notes :
- Advances with public bodies include balances with Customs, Port Trust, etc. **Rs. 340.16** crores (31.03.2008 : Rs. 357.53 crores).
 - Other advances include :
 - Loan due by an Officer of the Company **Rs. 73,750** (31.03.2008 : Rs. 88,750). Maximum balance during the year **Rs. 88,750** (2007-08 : Rs. 1,03,750).
 - Intercorporate deposits of **Rs. 17.07** crores (31.03.2008 : Rs. 89.80 crores).
 - Loans and Advances to subsidiary companies include Loans and Advances in the nature of Loans given to subsidiaries **Rs. 148.28** crores (31.03.2008 : Rs. 454.16 crores) - [See Note 10(c), Page 173].

Schedules forming part of the balance sheet

SCHEDULE K : CURRENT LIABILITIES :—

(Item No. 12(A), Page 148)

	Rupees crores	Rupees crores	As at 31-03-2008 Rupees crores
(a) Sundry creditors :			
(i) For supplies/services	2,230.41		2,182.52
(ii) For accrued wages and salaries	653.07		469.16
(iii) For other liabilities	959.30		591.74
		3,842.78	3,243.42
(b) Subsidiary companies		1,358.12	115.74
(c) Interest accrued but not due		506.68	231.05
(d) Advances received from customers		297.37	226.03
(e) Liability towards Investors Education and Protection Fund under Section 205C of the Companies Act, 1956			
Due as on			
(i) Unpaid Dividends		—	—
(ii) Application Money Pending Refund		—	—
(iii) Unpaid Matured Deposits		0.01	0.02
(iv) Unpaid Matured Debentures		—	—
(v) Interest Accrued on (i) to (iv) above.....		0.07	0.08
Not due as on			
(i) Unpaid Dividends		33.08	29.33
(ii) Application Money Pending Refund		0.24	5.65
(iii) Unpaid Matured Deposits		1.03	1.73
(iv) Unpaid Matured Debentures		0.14	1.79
(v) Interest Accrued on (i) to (iv) above.....		0.34	0.42
		6,039.86	3,855.26

Note : Sundry creditors for other liabilities include:
Liability for Employees Family Benefit Scheme.....

	Rupees crores	As at 31-03-2008 Rupees crores
	54.54	48.02

SCHEDULE L : PROVISIONS :—

(Item No. 12(B), Page 148)

	Rupees crores	Rupees crores	As at 31-03-2008 Rupees crores
(a) Provision for employee benefits [including provision for leave salaries Rs. 312.99 crores (31.03.2008: Rs. 228.52 crores)]		1,143.08	848.54
(b) Provision for taxation		493.59	854.74
(c) Provision for fringe benefit tax		19.12	19.12
(d) Proposed dividends		1,278.40	1,191.12
		2,934.19	2,913.52

Signatures to Schedules 1 to 4 and A to L and Notes on pages 169 to 192

For and on behalf of the Board

RATAN N TATA Chairman

JAMES LENG
NUSLI N WADIA
S M PALIA
ISHAAT HUSSAIN
JAMSHED J IRANI
SUBODH BHARGAVA
JACOBUS SCHRAVEN
ANDREW ROBB Directors

B MUTHURAMAN Managing Director
KIRBY ADAMS Director
H M NERURKAR Executive Director

J C BHAM
Company Secretary

Mumbai, 25th June, 2009