Hundred and third annual report 2009-10

Notes to Schedule 4 (Page 133)

Item 2 Raw materials consumed excludes amounts charged to wages & salaries and other revenue accounts. Item 4 (a) Stores and sparse consumed (including write-off of obsolete spares, if any) exclude cost of stores manufactured departmentally and charged to wages and salaries and other revenue accounts Item 4 (a) Pepais to buding exclude amounts charged to wages & salaries and other revenue accounts Item 4 (b) Pepais to buding exclude amounts charged to wages & salaries and other revenue accounts Item 4 (c) Pepais to buding exclude amounts charged to wages & salaries and other revenue accounts Item 4 (d) Perpais to buding exclude amounts charged to wages & salaries and other revenue accounts Item 4 (f) Commission, place to selfing agents Item 4 (n) Commission pla				
Item 2			Dunasa	Previous Year
Image: Raw materials consumed excludes amounts charged to wages & salaries and other revenue accounts. 1,108.73 82.1.0				
The companies of the	ltara O	Day, make viels as a surround a valuate a manufact about and to warrant to a surround and athory	crores	Ciores
Isem 4 (a) Stores and spares consumed (including write-off of obsolets spares, if any) exclude cost of stores manufactured departmentally and charged to wages and salaries and other revenue accounts. 5.02	item 2	ğ ğ	1 109 73	821.04
manufactured departmentally and charged to wages and salaries and other revenue accounts 4.50 4.50	Itom 4 (a)		1,100.73	021.04
Item 4 (c) Repairs to buildings exclude amounts charged to wages & salaries and other revenue accounts. 28.80 244.46	item 4 (a)	1 , , ,,	135 30	95.88
Item 4 (d) Repairs to machinery exclude amounts charged to wages & salaries and other revenue accounts. 288.80 244.46 Item 4 (d) Commission, incounts and rebates include — (1) Commission paid to selling agents. 61.33 45.37 33.77 33.	Item 4 (c)	. , , , , , , , , , , , , , , , , , , ,		
Item 4 (f) Commission, discounts and rebates include — (2) Consignment agency handling charges 5.47 61.43 45.35 61.30 15.27 (2) Consignment agency handling charges 5.47 2.27 (2) Consignment agency handling charges 5.47 2.25 (3) Discounts 5.47 2.25 (47.30) Consignment agency handling charges 5.47 2.25 (47.30) Consignment agency handling charges 6.48 6.48 (47.30) Consignment agency handling charges 6.49 Consignment agency handling and out-of-pocket expenses paid/gayable to Auditors 6.49 Consignment and GDR issue adjusted against the Securities Premium Account) 6.29 6.89 6.29 6.49 6.	. ,	· · · · · · · · · · · · · · · · · · ·		
11. Commission paid to selling agents 15.27 13.97 2.10 2.10 2.10 2.11	. ,		200.00	244.40
2	item 4 (1)		15 27	13 97
Item 4 (in) Other expenses include —		, ,	-	
1) Provision for diminution in value of investments		,,		
(2) Exchange (Gain)Loss.	Item 4 (n)	Other expenses include —		
Separation Sep	, ,	(1) Provision for diminution in value of investments	_	0.10
(i) For services as Auditors (iii) For interservices (excluding Rs. 85,50,000 being expenses related to the convertible bonds and GDR issue adjusted against the Securities Premium Account)		(2) Exchange (Gain)/Loss	(47.30)	42.11
(ii) For other services (excluding Rs. 85.50,000 being expenses related to the convertible bonds and GDR issue adjusted against the Securities Premium Account)			Rupees	Rupees
Bonds and GDR issue adjusted against the Securities Premium Account)			2,41,00,000	2,41,00,000
(iii) Reimbursement of travelling and out-of-pocket expenses		, , , , , , , , , , , , , , , , , , , ,	00.40.400	05.00.044
(iv) For Branch Audit.		, ,		1 ' '
1,35,797 1,21,244 Managerial Remuneration Managerial Remuneration for Managing Director, other Whole-time Directors and Non Whole-time Directors Crores		, ,		
Managerial Remuneration Rupees crores Rupees crores (a) Salaries (including Company's contribution to Provident and Superannuation fund) 1.59 1.06 (b) Commission 5.00 8.50 (c) Perquisites 0.43 0.51 (d) Sitting Fees 0.38 0.33 Note: 7.40 10.40 Note: In addition, the Managing Director is entitled to free supply of water and use of medical facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution to Gratuity Fund, as separate figure is not available for the Managing Director and other remunerations of Rs. 4.61 crore (2008-09: Rs. 1.24 crores) relating to the former Managing Director and Whole-time Directors and Rs. 1.15 crores (2008-09: NII) paid to a Whole time Director relating to the period prior to his becoming a Director. Rupees Rupees crores COMPUTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE COMPANIES ACT, 1956. Rupees Crores 7,214.30 7,315.61 Add — (a) Managerial remuneration 7,40 10.00 8.61 (b) Provision for bad & doubtful debts and advances (16.00) 8.61 (c) Provision for diminution in value of investments 1.00 1.00 (d) Provision for diminution in value of investments 1.00 7,206.70 7,335.72<		()		1 ' '
Managerial Remuneration for Managing Director, other Whole-time Directors and Non Whole-time Directors Rupees crores			1,35,797	1,21,244
(a) Salaries (including Company's contribution to Provident and Superannuation fund) 1.59 1.06 (b) Commission 8.50 (c) Perquisites 9.00 8.50 (d) Sitting Fees 9.38 0.33 0.38 0.33 7.40 Note: In addition, the Managing Director is entitled to free supply of water and use of medical facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution to Gratuity Fund, as separate figure is not available for the Managing Director and other Whole time Directors. The above figures do not include the retirement benefits and other remunerations of Rs. 4.61 crore (2008-09): Rs. 1.24 crores) relating to the former Managing Director and Whole-time Directors and Rs. 1.15 crores (2008-09): Nill) paid to a Whole time Director relating to the period prior to his becoming a Director. Rupees Rupees crores COMPUTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE COMPANIES ACT, 1956. Rupees Rupees Rupees Profit before taxes 7,214-30 7,315.61 Add Add (a) Managerial remuneration 7,214-30 7,315.61 Add Add Provision for bad & doubtful debts and advances (16.00) 8.61 Add 1.04 Add Add Provision for wealth tax 1.0	-		D	
Salaries (including Company's contribution to Provident and Superannuation fund) 1.59 5.00 8.50 8	Manageriai	Remuneration for Managing Director, other Whole-time Directors and Non Whole-time Directors		
Commission	(a) Salar	ies (including Company's contribution to Provident and Superanguation fund)		
(c) Perquisites 0.43 0.51 (d) Sitting Fees 0.38 0.33 7.40 10.40 7.40 10.40 In addition, the Managing Director is entitled to free supply of water and use of medical facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution to Gratuity Fund, as separate figure is not available for the Managing Director and other Whole time Directors. The above figures do not include the retirement benefits and other remunerations of Rs. 4.61 crore (2008-09 : Bitility) and to a Whole time Director and Whole-time Directors and Rs. 1.15 crores (2008-09 : Mili) paid to a Whole time Director and Whole-time Directors and Rs. 1.15 crores (2008-09 : Mili) paid to a Whole time Director and Whole-time Directors and Rs. 1.15 crores (2008-09 : Mili) paid to a Whole time Director and Whole-time Directors and Rs. 1.15 crores (2008-09 : Mili) paid to a Whole time Director and Whole-time Directors and Rs. 1.15 crores (2008-09 : Mili) paid to a Whole time Director and Whole-time Directors and Rs. 1.15 crores (2008-09 : Mili) paid to a Whole time Director and Whole-time	. ,	, , ,		
Company's hospital at Jamshedpur. The above figures do not include contribution to Gratuity Fund, as separate figure is not available for the Managing Director and other Whole time Directors. The above figures do not include contribution to Gratuity Fund, as separate figure is not available for the Managing Director and other Whole time Directors. The above figures do not include the retirement benefits and other remunerations of Rs. 4.61 crore (2008-09: Rs. 1.24 crores) relating to the former Managing Director and Whole-time Directors and Rs. 1.15 crores (2008-09: Nii) paid to a Whole time Director and Whole-time Directors and Rs. 1.15 crores (2008-09: Nii) paid to a Whole time Director and Whole-time Directors and Rs. 1.15 crores (2008-09: Nii) paid to a Whole time Director and Whole-time Directors and Rs. 1.15 crores (2008-09: Nii) paid to a Whole time Director and Whole-time Directors and Rs. 1.15 crores (2008-09: Nii) paid to a Whole time Director relating to the period prior to his becoming a Director. COMPUTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE COMPANIES ACT, 1956. Rupees crores (2008-09: Nii) paid to a Whole time Director relating to the period prior to his becoming a Director. 7,214.30	` /			
Note: In addition, the Managing Director is entitled to free supply of water and use of medical facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution to Gratuity Fund, as separate figure is not available for the Managing Director and other Whole time Directors. The above figures do not include the retirement benefits and other remunerations of Rs. 4.61 crore (2008-09: Rs. 1.15 crores (2008-09: Nil) paid to a Whole time Director relating to the period prior to his becoming a Director. COMPUTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE COMPANIES ACT, 1956. Profit before taxes				
Note: In addition, the Managing Director is entitled to free supply of water and use of medical facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution to Gratuity Fund, as separate figure is not available for the Managing Director and other Whole time Directors. The above figures do not include the retirement benefits and other remunerations of Rs. 4.61 core (2008-09: Rs. 1.15 cores (2008-09: Nil)) paid to a Whole time Director rand Whole-time Directors and Rs. 1.15 cores (2008-09: Nil)) paid to a Whole time Director relating to the period prior to his becoming a Director. COMPUTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE COMPANIES ACT, 1956. Rupees crores 7,214.30 7,315.61 Add — (a) Managerial remuneration	, ,		7.40	10.40
Rupees crores Rupees Rupees	In ad Com sepa figure <i>Rs.</i> 1 (2006	pany's hospital at Jamshedpur. The above figures do not include contribution to Gratuity Fund, as rate figure is not available for the Managing Director and other Whole time Directors. The above is do not include the retirement benefits and other remunerations of Rs. 4.61 crore (2008-09: .24 crores) relating to the former Managing Director and Whole-time Directors and Rs. 1.15 crores (3-09: Nil) paid to a Whole time Director relating to the period prior to his becoming a Director.		
Profit before taxes			Rupees	Rupees
Add — (a) Managerial remuneration 7.40 10.40 (b) Provision for bad & doubtful debts and advances (16.00) 8.61 (c) Provision for diminution in value of investments — 0.10 (d) Provision for wealth tax 1.00 7,206.70 Deduct — (a) Bad debts written off (net of recoveries) 14.34 27.07 (b) Profit on sale/redemption of Investments 885.47 319.73 (c) Capital profit on sale of fixed assets — — 899.81 346.80 Net profit as per Section 309(5) 6,306.89 6,306.89 Commission: Rupees Rupees (a) Whole-time Directors 5,00,00,000 3,50,00,000 (b) Non Whole-time Directors — 1% of the net profits: Rs. 63.07 crores — 5,00,00,000 (2008-09: Rs. 69.89 crores) restricted to — 5,00,00,000		7.11.25 7.5 7, 15537		
(b) Provision for bad & doubtful debts and advances (16.00) 8.61 (c) Provision for diminution in value of investments — 0.10 (d) Provision for wealth tax 1.00 1.00 7,206.70 7,335.72 Deduct — (a) Bad debts written off (net of recoveries) 14.34 27.07 (b) Profit on sale/redemption of Investments 885.47 319.73 (c) Capital profit on sale of fixed assets — — Net profit as per Section 309(5) 6,306.89 6,988.92 Commission: Rupees Rupees (a) Whole-time Directors 5,00,00,000 (b) Non Whole-time Directors — 1% of the net profits: Rs. 63.07 crores — 5,00,00,000 (2008-09: Rs. 69.89 crores) restricted to — 5,00,00,000	Profit before	taxes	7,214.30	7,315.61
(c) Provision for diminution in value of investments - 0.10 (d) Provision for wealth tax 1.00 7,206.70 7,206.70 7,335.72 Deduct — (a) Bad debts written off (net of recoveries) 14.34 27.07 (b) Profit on sale/redemption of Investments 885.47 319.73 (c) Capital profit on sale of fixed assets - - Net profit as per Section 309(5) 6,306.89 6,988.92 Commission: Rupees (a) Whole-time Directors 5,00,00,000 3,50,00,000 (b) Non Whole-time Directors — 1% of the net profits: Rs. 63.07 crores 5,00,00,000 5,00,00,000	Add —	(a) Managerial remuneration	7.40	10.40
1.00		` '	(16.00)	
Deduct — (a) Bad debts written off (net of recoveries) 14.34 27.07 (b) Profit on sale/redemption of Investments 885.47 319.73 (c) Capital profit on sale of fixed assets - - 899.81 346.80			-	
Deduct — (a) Bad debts written off (net of recoveries) 14.34 27.07 (b) Profit on sale/redemption of Investments 885.47 319.73 (c) Capital profit on sale of fixed assets — — Net profit as per Section 309(5) 6,306.89 6,988.92 Commission: Rupees Rupees (a) Whole-time Directors 5,00,00,000 3,50,00,000 (b) Non Whole-time Directors — 1% of the net profits: Rs. 63.07 crores — 5,00,00,000 (2008-09: Rs. 69.89 crores) restricted to — 5,00,00,000		(a) Provision for wealth tax		
(b) Profit on sale/redemption of Investments 885.47 319.73 (c) Capital profit on sale of fixed assets - 899.81 346.80 Net profit as per Section 309(5) 6,306.89 6,988.92 Commission : Rupees Rupees (a) Whole-time Directors 5,00,00,000 3,50,00,000 (b) Non Whole-time Directors — 1% of the net profits : Rs. 63.07 crores - 5,00,00,000 (2008-09 : Rs. 69.89 crores) restricted to - 5,00,00,000			7,206.70	7,335.72
(b) Profit on sale/redemption of Investments 885.47 319.73 (c) Capital profit on sale of fixed assets - 899.81 346.80 Net profit as per Section 309(5) 6,306.89 6,988.92 Commission : Rupees Rupees (a) Whole-time Directors 5,00,00,000 3,50,00,000 (b) Non Whole-time Directors — 1% of the net profits : Rs. 63.07 crores - 5,00,00,000 (2008-09 : Rs. 69.89 crores) restricted to - 5,00,00,000	Daduat	(a) Dad dabbe written off (not of veces arises)	14.04	07.07
(c) Capital profit on sale of fixed assets — 899.81 346.80 Net profit as per Section 309(5) 6,306.89 6,988.92 Commission : Rupees Rupees (a) Whole-time Directors 5,00,00,000 (b) Non Whole-time Directors — 1% of the net profits : Rs. 63.07 crores (2008-09 : Rs. 69.89 crores) restricted to — 5,00,00,000	Deduct —	· · ·		
Net profit as per Section 309(5) 899.81 346.80 6,306.89 6,988.92			003.47	319.73
Net profit as per Section 309(5) 6,306.89 6,988.92 Commission : Rupees Rupees (a) Whole-time Directors 5,00,00,000 3,50,00,000 (b) Non Whole-time Directors — 1% of the net profits : Rs. 63.07 crores (2008-09 : Rs. 69.89 crores) restricted to — 5,00,00,000		(b) Capital profit on sale of fixed assets	899 81	346.80
Commission : Rupees Rupees (a) Whole-time Directors	Not profit as	per Section 300(5)		
(a) Whole-time Directors 5,00,00,000 (b) Non Whole-time Directors — 1% of the net profits: Rs. 63.07 crores - (2008-09: Rs. 69.89 crores) restricted to 5,00,00,000	iver profit as	por Georgia 000(0)	=======================================	0,300.32
(a) Whole-time Directors 5,00,00,000 (b) Non Whole-time Directors — 1% of the net profits: Rs. 63.07 crores - (2008-09: Rs. 69.89 crores) restricted to 5,00,00,000				
(b) Non Whole-time Directors — 1% of the net profits: Rs. 63.07 crores (2008-09: Rs. 69.89 crores) restricted to	Commission	ı:	Rupees	Rupees
(b) Non Whole-time Directors — 1% of the net profits: Rs. 63.07 crores (2008-09: Rs. 69.89 crores) restricted to	(a)	Whole-time Directors	5,00,00.000	3,50.00.000
(2008-09 : Rs. 69.89 crores) restricted to	11		-,,,	
<u>5,00,00,000</u> <u>8,50,00,000</u>	. ,	'	_	5,00,00,000
			5,00,00,000	8,50,00,000