Tata Steel Limited

Balance Sheet as at 31st March, 2014

₹ crores

Note	Page				As at 31.03.2013
		EQUITY AND LIABILITIES			
		(1) SHAREHOLDERS' FUNDS			
2	146	(a) Share capital	971.41		*971.41*
3	148	(b) Reserves and surplus	60,176.58		*54,238.27*
				61,147.99	*55,209.68*
4	150	(2) HYBRID PERPETUAL SECURITIES		**2,275.00**	*2,275.00*
		(3) NON-CURRENT LIABILITIES			
5	150	(a) Long-term borrowings	23,808.09		*23,565.57*
6	152	(b) Deferred tax liabilities (net)	2,038.98		*1,843.74*
7	152	(c) Other long-term liabilities	983.52		*380.87*
8	153	(d) Long-term provisions	1,905.05		*2,113.42*
				28,735.64	*27,903.60*
		(4) CURRENT LIABILITIES			
5	150	(a) Short-term borrowings	43.69		*70.94*
9	153	(b) Trade payables	8,263.61		*6,363.66*
10	153	(c) Other current liabilities	8,671.67		*8,509.79*
8	153	(d) Short-term provisions	1,902.81		*1,544.26*
				18,881.78	*16,488.65*
				1,11,040.41	*1,01,876.93*
		ASSETS			
		(5) NON-CURRENT ASSETS			
		(a) Fixed assets			
11	154	(i) Tangible assets	24,064.43		*24,650.54*
12	155	(ii) Intangible assets	201.32		*224.51*
		(iii) Capital work-in-progress	18,509.40		*8,722.29*
			42,775.15		*33,597.34*
13	156	(b) Non-current investments	52,318.56		*49,984.80*
14	161	(c) Long-term loans and advances	4,080.07		*6,574.15*
15	162	(d) Other non-current assets	302.03		*215.79*
				99,475.81	*90,372.08*
		(6) CURRENT ASSETS			
16	162	(a) Current investments	2,343.24		*434.00*
17	163	(b) Inventories	6,007.81		*5,257.94*
18	163	(c) Trade receivables	770.81		*796.92*
19	163	(d) Cash and bank balances	961.16		*2,192.36*
14	161	(e) Short-term loans and advances	1,299.20		*2,207.83*
20	164	(f) Other current assets	182.38		*615.80*
				11,564.60	*11,504.85*
				1,11,040.41	*1,01,876.93*
1-49	144	Notes to Balance Sheet and Statement of Profit and Loss			

In terms of our report attached
For DELOITTE HASKINS & SELLS LLP
Chartered Accountants,

N VENKATRAM
Partner

Mumbai, 14th May, 2014

A ANJENEYAN
Company Secretary

For and on behalf of the Board

CYRUS P MISTRY	*Chairman*
B MUTHURAMAN	*Vice Chairman*
NUSLI N WADIA ISHAAT HUSSAIN SUBODH BHARGAVA JACOBUS SCHRAVEN ANDREW ROBB MALLIKA SRINIVASAN D K MEHROTRA O P BHATT KARL-ULRICH KOEHLER	*Directors*
KOUSHIK CHATTERJEE	*Group Executive Director (Finance & Corporate)*
T V NARENDRAN	*Managing Director*