

Tata Steel Limited and its Subsidiaries

**Consolidated Balance Sheet as at 31st March, 2014**

		₹ crores	
		As at 31.03.2013	
<b>Note</b>	<b>Page</b>		
<b>EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDERS' FUNDS</b>			
3	207	(a) Share capital	971.41
4	208	(b) Reserves and surplus	39,560.55
			<b>40,531.96</b>
5	210	(2) PREFERENCE SHARES ISSUED BY SUBSIDIARY COMPANIES	20.00
6	210	(3) HYBRID PERPETUAL SECURITIES	2,275.00
		(4) MINORITY INTEREST	1,737.72
<b>(5) NON-CURRENT LIABILITIES</b>			
7	211	(a) Long-term borrowings	52,366.41
8	212	(b) Deferred tax liabilities	2,595.77
9	212	(c) Other long-term liabilities	1,837.97
10	213	(d) Long-term provisions	6,156.48
			<b>62,956.63</b>
<b>(6) CURRENT LIABILITIES</b>			
7	211	(a) Short-term borrowings	16,026.18
11	213	(b) Trade payables	22,904.37
12	213	(c) Other current liabilities	21,994.85
10	213	(d) Short-term provisions	3,197.74
			<b>64,123.14</b>
			<b>1,71,644.45</b>
<b>ASSETS</b>			
<b>(7) NON-CURRENT ASSETS</b>			
<b>(a) Fixed assets</b>			
13	214	(i) Tangible assets	55,249.37
14	215	(ii) Intangible assets	3,908.76
		(iii) Capital work-in-progress	25,956.35
		(iv) Intangible assets under development	866.10
			<b>85,980.58</b>
		(b) Goodwill on consolidation	15,748.80
15	216	(c) Non-current investments	2,425.07
8	212	(d) Deferred tax assets	40.77
16	218	(e) Long-term loans and advances	8,781.73
17	218	(f) Other non-current assets	678.09
			<b>1,13,655.04</b>
<b>(8) CURRENT ASSETS</b>			
15	216	(a) Current investments	2,668.40
18	219	(b) Inventories	26,880.00
19	219	(c) Trade receivables	16,005.77
20	219	(d) Cash and bank balances	8,604.50
16	218	(e) Short-term loans and advances	3,192.99
21	220	(f) Other current assets	637.75
			<b>57,989.41</b>
			<b>1,71,644.45</b>
1-47	194	Notes to Consolidated Balance Sheet and Statement of Profit and Loss	

In terms of our report attached  
For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants,

N VENKATRAM  
Partner

For and on behalf of the Board

CYRUS P MISTRY

Chairman

B MUTHURAMAN

Vice Chairman

NUSLI N WADIA  
ISHAAT HUSSAIN  
SUBODH BHARGAVA  
JACOBUS SCHRAVEN  
ANDREW ROBB  
MALLIKA SRINIVASAN  
D K MEHROTRA  
O P BHATT  
KARL-ULRICH KOEHLER  
KOUSHIK CHATTERJEE

Directors

Group Executive Director  
(Finance & Corporate)

T V NARENDRAN

Managing Director

A ANJENEYAN  
Company Secretary