

ANNEXURE 3 – ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

(Pursuant to Section 135 of the Companies Act, 2013)

I. Brief outline of the Corporate Social Responsibility (CSR) Policy

The Board of Directors (Board) adopted the CSR Policy (Policy) on September 17, 2014 which is available on the Company's website. The Company's CSR is in alignment with the Tata Group focus initiatives – Education, Health, Livelihood, Rural and Urban infrastructure. Besides, it also undertakes interventions in the areas of sports, disaster relief, environment and ethnicity all aimed at improving the quality of life of the communities.

II. Composition of CSR Committee of the Board

The CSR Committee of the Board comprises Mr. Ishaat Hussain (Chairman), Mr. O. P. Bhatt, Mr. D. K. Mehrotra, Mr. Koushik Chatterjee and Mr. T. V. Narendran.

The Company has also set up a CSR Advisory Council. The council comprises 12 members, all of whom are eminent personalities from academia and the development sector. The members of the Advisory Council, with their years of experience and multi-functional expertise, provide macro policy-level inputs to the CSR Committee and guide the Company's approach towards CSR.

CSR activities, as per the Companies Act, 2013, may be undertaken by the Company through a registered trust or a registered society. The Company undertakes the activities either directly or in collaboration with the following delivery arms:

Tata Steel Rural Development Society (TSRDS), a registered society under Societies Registration Act, 1860. The principal aim and objective of the society is to undertake, promote, sponsor, assist or aid directly any activity/project/programme for the promotion and growth of the rural economy, rural welfare, socio-economic development and upliftment of the people in rural areas.

Tribal Cultural Society (TCS), a registered society under Societies Registration Act, 1860. The main objective of the society is to promote and undertake cultural activities, cultural education and training of the various tribes.

Tata Steel Skill Development Society (TSSDS), a registered society under Societies Registration Act, 1860. The main aim and object of the society is to provide facilities for technical and other skill enhancement trainings within the nation.

Tata Steel Family Initiatives Foundation (TSFIF), a registered trust under Indian Trusts Act, 1882. The objective of the trust is to undertake projects/programmes on reproductive health, prevention of drug or alcohol addiction and empowerment of women through literacy and income generation.

III. Financial Details

Particulars	₹ crore
Average net profit of the Company for the last 3 financial years	7,518
Prescribed CSR Expenditure (2% of the average net profits)	150
Details of CSR Expenditure during the financial year:	
Total amount to be spent for the financial year	150
Amount spent	204
Amount unspent	Nil

Manner in which amount spent during the financial year is given as an annexure to this report. Details of project undertaken during the year and the impact of our CSR activities are discussed in the Social and Relationship Capital Section of this Integrated Report.

IV. Responsibility Statement

We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and the CSR Committee monitors the implementation of CSR Projects and activities in compliance with our CSR objectives.

sd/-
ISHAAT HUSSAIN
 Chairman of CSR Committee
 (DIN: 00027891)

sd/-
T. V. NARENDRAN
 Managing Director
 (DIN: 03083605)

Mumbai
 May 25, 2016

ANNEXURE TO THE CSR ANNUAL REPORT

Manner in which the amount spent during the financial year is detailed below.

(₹ crore)							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No	CSR project or activity identified	Sector in which the project is covered	Location of project (District & State)	Amount outlay	Amount Spent on the projects or programs	Cumulative expenditure till the reporting period	Amount spent through direct or through implementing agency
1	Eradicating hunger, poverty and malnutrition		Jharkhand - Ramgarh Odisha - Jajpur		1.65	1.65	Direct
2	Promoting health care including preventive Healthcare		Jharkhand - East Singhbhum, West Singhbhum, Ranchi, Dhanbad, Ramgarh Odisha - Ganjam, Jajpur, Kendujhar, Sundargarh West Bengal - East Midnapore Chattisgarh - Jagdalpur		82.34	82.34	Direct/TSRDS/ TCS/TSFIF
3	Making Available safe Drinking Water	Health & Drinking Water	Jharkhand - East Singhbhum, West Singhbhum, Dhanbad, Ramgarh, Ranchi Odisha - Ganjam, Jajpur, Kendujhar, Sundargarh West Bengal - East Midnapore Chattisgarh - Jagdalpur	119.94	18.31	18.31	Direct/TSRDS
4	Sanitation		Jharkhand - East Singhbhum Odisha - Jajpur		2.14	2.14	Direct
	Total			119.94	104.44	104.44	
5	Promotion of education including special education	Education	Jharkhand - East Singhbhum, West Singhbhum, Dhanbad, Ramgarh, Ranchi Odisha - Jajpur, Kendujhar, Khordha, Sundargarh West Bengal - East Midnapore Chattisgarh - Jagdalpur	34.69	29.93	29.93	Direct/TSRDS/ TCS
	Total			34.69	29.93	29.93	
6	Employment enhancing Vocational skills especially to Women, Children, Differently abled		Jharkhand - East Singhbhum, West Singhbhum, Dhanbad, Ramgarh Odisha - Jajpur, Mayurbhanj, Puri, Ganjam, Kendujhar Chattisgarh - Jagdalpur		12.28	12.28	Direct/TSRDS/ TCS/TSSDS
7	Livelihood enhancement projects	Livelihood	Jharkhand - East Singhbhum, West Singhbhum, Dhanbad, Ranchi, Ramgarh Odisha - Ganjam, Jajpur, Kendujhar, Sundargarh Chattisgarh - Jagdalpur	34.58	14.64	14.64	Direct/TSRDS
8	Promoting gender equality and empowering women		Jharkhand - East Singhbhum		0.03	0.03	Direct
9	Reducing inequalities faced by socially and economically backward groups		Jharkhand - East Singhbhum, Ramgarh		0.35	0.35	Direct
	Total			34.58	27.30	27.30	

(₹ crore)							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No	CSR project or activity identified	Sector in which the project is covered	Location of project (District & State)	Amount outlay	Amount Spent on the projects or programs	Cumulative expenditure till the reporting period	Amount spent through direct or through implementing agency
10	Environmental sustainability, protection of flora & fauna, agro forestry, animal welfare, resource conservation, maintaining quality of soil, air, water	Environment	Jharkhand - East Singhbhum, West Singhbhum, Dhanbad, Ramgarh Odisha - Ganjam, Jajpur, Kendujhar	4.46	3.27	3.27	Direct/TSRDS/TSZS
	Total			4.46	3.27	3.27	
11	Promotion and development of traditional arts and handicrafts		Jharkhand - East Singhbhum Odisha - Kendujhar Maharashtra - Mumbai		0.41	0.41	Direct
12	Protection and restoration of national heritage, Promotion of art, culture, handicrafts, setting up public libraries etc	Ethnicity	Jharkhand - East Singhbhum, West Singhbhum, Dhanbad, Ramgarh Odisha - Ganjam, Jajpur, Kendujhar	6.53	4.95	4.95	Direct/TSRDS/TCS
	Total			6.53	5.36	5.36	
13	Promotion of Rural, Nationally recognised, Paralympic and Olympic sports especially training	Sports	Jharkhand - East Singhbhum, West Singhbhum, Dhanbad, Ramgarh, Ranchi Odisha - Ganjam, Jajpur, Kendujhar, Sundargarh West Bengal - East Midnapore Chattisgarh - Jagdalpur New Delhi	8.23	5.99	5.99	Direct/TSRDS
	Total			8.23	5.99	5.99	
14	Setting up homes, hostels, old age homes, day care centres for women, orphan, elderly		Jharkhand - East Singhbhum Odisha - Ganjam		0.43	0.43	Direct
15	Rural development projects (infrastructure and other developments)	Rural & Urban Infrastructure Development	Jharkhand - East Singhbhum, West Singhbhum, Dhanbad, Ramgarh Odisha - Ganjam, Jajpur, Kendujhar, Sundargarh, Dhenkanal	25.68	18.00	18.00	Direct/TSRDS
	Total			25.68	18.43	18.43	
	Total Direct expenses of projects & programmes (A)					194.72	194.72
	Overhead Expenses (restricted to the 5% of total CSR expenditure) (B)					9.74	9.74
	Total (A) + (B)				234.11	204.46	204.46