

## ANNEXURE 6

## Form AOC-1

**Statement containing salient features of the financial statements of the Subsidiaries/Joint Ventures /Associate Companies Pursuant to Section 129(3) of the Companies Act, 2013 [Read with Rule 5 of the Companies (Accounts) Rules, 2014]**

## PART 'A'-SUMMARY OF FINANCIAL INFORMATION OF SUBSIDIARY COMPANIES

Sl. No	Name of the Company	Date since when subsidiary was acquired	Reporting Currency	Exchange Rate@	Share capital* (₹ crore)	Reserves & Surplus (₹ crore)	Total Assets (₹ crore)	Total Liabilities (₹ crore)	Total Investments (₹ crore)	Turnover (₹ crore)	Profit before Taxation (₹ crore)	Provision for Taxation (₹ crore)	Profit after Taxation (₹ crore)	Proposed Dividend (₹ crore)	Ownership (%)
1	ABIA Investment Co. Pte. Ltd.	Apr 12, 2013	USD	64.85	1.30	(266.75)	11,229.90	11,495.36	-	-	86.69	11.16	75.52	-	100.00
2	Adityapur Toll Bridge Company Limited	Jun 12, 2002	INR	1.00	46.78	(6.99)	59.70	19.91	-	4.31	(3.50)	-	(3.50)	-	88.50
3	Tata Steel Special Economic Zone Limited	Oct 11, 2006	INR	1.00	135.74	(3.12)	159.20	26.58	-	0.25	(1.31)	-	(1.31)	-	100.00
4	Indian Steel & Wire Products Ltd.	Dec 20, 2003	INR	1.00	5.99	57.42	150.34	86.93	-	257.81	9.52	3.40	6.12	-	95.01
5	Jamshedpur Utilities & Services Company Limited	Aug 25, 2003	INR	1.00	20.35	43.53	599.91	536.02	35.21	782.49	48.78	(2.78)	51.56	-	100.00
6	Haldia Water Management Limited	Jun 12, 2008	INR	1.00	27.77	(188.62)	13.86	174.71	-	-	(13.57)	-	(13.57)	-	60.00
7	NatSteel Asia Pte. Ltd.	Feb 15, 2005	USD	64.85	1,115.41	377.66	4,558.12	3,065.05	2,924.36	-	(73.16)	(0.19)	(72.97)	-	100.00
8	T S Asia (Hong Kong) Ltd.	Sep 27, 2006	USD	64.85	7.40	107.91	563.36	448.05	-	1,700.27	17.97	2.96	15.01	-	100.00
9	Rujwalika Investments Limited	Apr 30, 2015	INR	1.00	1.33	82.81	89.88	5.74	115.97	-	2.38	-	2.38	0.64	100.00
10	T S Alloys Limited	Mar 14, 2007	INR	1.00	65.71	47.08	143.35	30.57	-	155.48	0.50	(0.34)	0.84	-	100.00
11	Tata Korf Engineering Services Ltd.	Oct 30, 1985	INR	1.00	0.40	(10.20)	0.91	10.71	-	-	(0.02)	-	(0.02)	-	100.00
12	Tata Metals Ltd.	Feb 7, 2008	INR	1.00	25.29	181.89	1,065.70	858.52	0.02	1,410.10	152.21	35.73	116.48	6.09	50.09
13	Tata Sponge Iron Limited	Aug 28, 2012	INR	1.00	15.40	849.45	1,044.74	179.89	263.28	615.16	83.47	25.29	58.18	-	54.50
14	TSIL Energy Limited	Nov 20, 2012	INR	1.00	1.06	0.08	1.15	0.01	1.13	-	0.03	-	0.03	-	100.00
15	Tata Steel (KZN) (Pty) Ltd.	Nov 20, 2012	ZAR	4.86	85.69	(1,097.60)	217.05	1,228.96	-	-	-	-	-	-	90.00
16	T Steel Holdings Pte. Ltd.	Jul 5, 2006	GBP	80.98	47,875.33	(348.31)	47,527.19	0.17	39,272.93	-	(0.07)	-	(0.07)	-	100.00
17	T S Global Holdings Pte. Ltd.	Jul 4, 2008	GBP	80.98	33,074.33	(1,663.73)	66,663.84	35,253.24	33,114.42	3.29	(5,179.28)	181.83	(5,361.11)	-	100.00
18	Orchid Netherlands (No.1) B.V.	Mar 20, 2009	EUR	69.27	0.12	1.46	1.58	-	-	-	(0.01)	0.01	(0.02)	-	100.00
19	NatSteel Holdings Pte. Ltd.	May 23, 2008	SGD	46.40	928.13	(925.64)	2,184.85	2,182.36	542.89	2,812.47	2.29	(17.31)	19.60	-	100.00
20	Eastel Services (M) Sdn. Bhd.	Feb 15, 2005	MYR	14.65	29.30	(0.52)	137.47	108.69	-	457.29	(0.44)	(0.11)	(0.33)	-	100.00
21	Eastern Steel Fabricators Philippines, Inc.	Feb 15, 2005	SGD	46.40	20.15	(60.07)	11.50	51.42	-	-	-	-	-	-	67.00
22	NatSteel (Xiamen) Ltd.	Feb 15, 2005	CNY	9.42	575.03	(676.12)	142.18	243.27	-	0.11	95.39	-	95.39	-	100.00
23	NatSteel Recycling Pte Ltd.	Feb 15, 2005	SGD	46.40	46.40	148.66	280.46	85.41	-	900.43	4.42	0.19	4.23	-	100.00
24	NatSteel Trade International (Shanghai) Company Ltd.	Feb 15, 2005	CNY	9.42	1.56	(1.83)	0.63	0.91	-	-	(0.07)	-	(0.07)	-	100.00
25	NatSteel Trade International Pte. Ltd.	Feb 15, 2005	USD	64.85	9.34	5.69	16.22	1.19	-	199.04	0.75	-	0.75	76.33	100.00
26	NatSteel Vina Co. Ltd.	Feb 15, 2005	VND	0.00	67.31	8.28	122.57	46.97	-	401.74	7.82	0.63	7.19	-	56.50
27	The Siam Industrial Wire Company Ltd.	Feb 15, 2005	THB	1.89	86.80	916.83	1,090.06	86.43	79.25	892.40	98.94	13.94	85.01	-	100.00
28	TSN Wires Co., Ltd.	Apr 5, 2012	THB	1.89	132.08	(75.23)	191.24	134.39	-	122.95	(10.05)	-	(10.05)	-	60.00
29	Tata Steel Europe Limited	Apr 2, 2007	GBP	80.98	33,518.79	(16,641.53)	40,003.84	23,126.57	13,324.74	-	(1,045.18)	(65.60)	(979.59)	-	100.00
30	Apollo Metals Limited	Apr 2, 2007	USD	64.85	0.00	70.62	102.75	32.14	-	153.59	34.74	(4.83)	39.57	-	100.00
31	Augusta Grundstucks GmbH	Apr 2, 2007	EUR	69.27	37.20	(39.07)	5.54	7.41	-	-	(1.07)	0.06	(1.12)	-	100.00
32	Automotive Laser Technologies Limited	Apr 2, 2007	GBP	80.98	0.00	-	-	-	-	-	-	-	-	-	100.00
33	B S Pension Fund Trustee Limited	Apr 2, 2007	GBP	80.98	17.38	0.55	17.93	-	-	-	-	-	-	-	100.00
34	Behremsaachppij Industrielle Produkten B.V.	Apr 2, 2007	EUR	69.27	0.12	(47.92)	48.79	96.59	48.19	-	(0.45)	(0.11)	(0.34)	-	100.00
35	Bell & Harwood Limited	Apr 2, 2007	GBP	80.98	0.00	(10.23)	-	10.23	-	-	-	-	-	-	100.00
36	Blastmege Limited	Apr 2, 2007	GBP	80.98	0.00	753.24	753.26	0.02	753.16	-	-	-	-	-	100.00
37	Blume Stahlservice GmbH	Apr 2, 2007	EUR	69.27	35.46	17.56	63.33	10.30	-	(0.01)	(10.13)	0.32	(10.45)	-	100.00
38	Blume Stahlservice Polska Sp.z.O.O	Apr 2, 2007	PLZ	16.36	0.00	-	-	-	-	-	0.06	-	0.06	-	100.00

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39	Bore Samson Group Limited	Apr 2, 2007	GBP	80.98	17007	(48.53)	182.39	60.85	182.39	-	-	-	-	-	100.00
40	Bore Steel Limited	Apr 2, 2007	GBP	80.98	129.58	8.50	138.07	-	-	-	-	-	-	-	100.00
41	British Guide Rails Limited	Apr 2, 2007	GBP	80.98	2.43	36.92	39.35	-	-	-	-	-	-	-	100.00
42	British Steel Corporation Limited	Apr 2, 2007	GBP	80.98	146.39	100.65	247.04	-	-	-	-	-	-	-	100.00
43	British Steel Directors (Nominees) Limited	Apr 2, 2007	GBP	80.98	0.00	-	-	-	-	-	-	-	-	-	100.00
44	British Steel Engineering Steels (Exports) Limited	Apr 2, 2007	GBP	80.98	0.00	-	0.10	0.10	-	-	-	-	-	-	100.00
45	British Steel Nederland International B.V.	Apr 2, 2007	EUR	69.27	0.13	432.03	458.25	26.09	280.65	-	6.53	0.97	5.56	-	100.00
46	British Steel Service Centres Limited	Apr 2, 2007	GBP	80.98	161.97	271.09	634.50	201.44	-	-	-	-	-	-	100.00
47	British Tubes Stockholding Limited	Apr 2, 2007	GBP	80.98	80.98	4.30	85.29	-	-	-	-	-	-	-	100.00
48	CV Benine	Apr 2, 2007	EUR	69.27	15.01	(0.02)	98.15	83.15	-	-	-	-	-	-	76.92
49	C Walker & Sons Limited	Apr 2, 2007	GBP	80.98	28.34	103.24	564.04	432.46	18.93	99.60	5.44	1.41	4.03	-	100.00
50	Catic GmbH	Apr 2, 2007	EUR	69.27	1.82	(2.31)	0.15	0.65	0.15	-	(8.10)	-	(8.10)	-	100.00
51	Catic Limited	Apr 2, 2007	EUR	69.27	0.55	1.08	3.85	2.21	-	-	0.28	0.12	0.15	-	100.00
52	CBS Investissements SAS	Apr 2, 2007	CAD	48.69	1.46	145.42	309.07	162.19	-	805.09	(5.18)	(11.98)	6.80	-	100.00
53	Cogent Power Inc.	Apr 2, 2007	USD	64.85	0.02	(0.47)	0.33	0.78	-	-	(0.46)	-	(0.46)	-	100.00
54	Tata Steel International Mexico SA de CV	Apr 2, 2007	USD	64.85	1.95	17.80	20.80	1.05	-	-	(8.21)	-	(8.21)	-	100.00
55	Cogent Power Limited	Apr 2, 2007	GBP	80.98	345.54	(238.38)	349.24	242.08	220.01	-	(0.12)	-	(0.12)	-	100.00
56	Cogent Power Limited	Apr 2, 2007	GBP	80.98	0.36	36.35	101.59	64.88	-	-	-	-	-	-	100.00
57	Color Steels Limited	Apr 2, 2007	EUR	69.27	4.45	4.06	8.54	0.03	-	-	-	-	-	-	67.30
58	Corbeil Les Rives SCI	Apr 2, 2007	GBP	80.98	2.11	2.54	5.99	1.35	-	2.28	-	-	-	-	100.00
59	Corby (Northants) & District Water Company Limited	Apr 2, 2007	GBP	80.98	2.63	-	2.63	-	-	-	-	-	-	-	100.00
60	Cordor (C & B) Limited	Apr 2, 2007	EUR	69.27	3.60	-	22.82	19.21	8.10	-	8.23	-	8.23	-	100.00
61	Corus Aluminium Verwaltungsgesellschaft Mbh	Apr 2, 2007	EUR	69.27	8.87	(7.10)	1.80	0.04	-	-	(18.35)	-	(18.35)	-	100.00
62	Corus Beteiligungs GmbH	Apr 2, 2007	EUR	69.27	8.87	(7.10)	1.80	0.04	-	0.32	(2.32)	-	(2.32)	-	65.00
63	Corus Building Systems Bulgaria AD	Jun 19, 2008	LEV	35.47	4.15	(28.13)	29.45	53.43	-	-	-	-	-	-	100.00
64	Corus CNBV Investments	Apr 2, 2007	GBP	80.98	0.00	-	-	-	-	-	-	-	-	-	100.00
65	Corus Cold drawn Tubes Limited	Apr 2, 2007	GBP	80.98	40.49	(54.45)	-	13.95	-	-	-	-	-	-	100.00
66	Corus Engineering Steels (UK) Limited	Apr 2, 2007	GBP	80.98	80.98	289.98	370.97	-	-	-	-	-	-	-	100.00
67	Corus Engineering Steels (Overseas Holdings) Limited	Apr 2, 2007	GBP	80.98	3,368.02	261.24	4,603.73	974.47	4,555.80	-	-	-	-	-	100.00
68	Corus Engineering Steels Limited	Apr 2, 2007	GBP	80.98	3,742.25	109.01	3,851.26	-	-	-	-	-	-	-	100.00
69	Corus Engineering Steels Overseas Holdings Limited	Apr 2, 2007	GBP	80.98	3.24	4.81	15.84	7.79	-	-	-	-	-	-	100.00
70	Corus Engineering Steels Pension Scheme Trustee Limited	Apr 2, 2007	GBP	80.98	0.00	-	-	-	-	-	-	-	-	-	100.00
71	Corus Group Limited	Apr 2, 2007	GBP	80.98	14,169.38	(13,300.93)	7,387.06	6,518.61	7,386.57	-	(273.03)	-	(273.03)	-	100.00
72	Corus Holdings Limited	Apr 2, 2007	GBP	80.98	2.02	1.32	3.35	-	-	-	0.52	-	0.52	-	100.00
73	Corus International (Overseas Holdings) Limited	Apr 2, 2007	GBP	80.98	1,143.55	2,662.47	3,813.80	7.79	2,091.31	-	54.64	(8.22)	62.86	-	100.00
74	Corus International Limited	Apr 2, 2007	GBP	80.98	3,971.19	(1,523.70)	2,489.30	41.81	2,421.95	-	8.85	-	8.85	-	100.00
75	Corus International Romania SRL	Apr 2, 2007	RON	15.24	0.01	0.39	0.57	0.18	-	-	0.02	0.02	0.01	-	100.00
76	Corus Investments Limited	Apr 2, 2007	GBP	80.98	178.16	5.51	183.68	-	-	-	-	-	-	-	100.00
77	Corus Ireland Limited	Apr 2, 2007	EUR	69.27	0.00	5.34	8.17	2.84	-	-	1.08	-	1.08	-	100.00
78	Corus Large Diameter Pipes Limited	Apr 2, 2007	GBP	80.98	0.00	589.10	601.48	12.38	-	-	-	-	-	-	100.00
79	Corus Liaison Services (India) Limited	Apr 2, 2007	GBP	80.98	8.10	(27.46)	1.45	20.81	-	-	-	-	-	-	100.00
80	Corus Management Limited	Apr 2, 2007	GBP	80.98	0.00	(367.21)	1,990.75	2,357.96	1,635.31	-	-	-	-	-	100.00
81	Corus Primary Aluminium B.V.	Apr 2, 2007	GBP	69.27	11.61	(133.12)	268.23	389.74	263.96	-	(3.33)	(0.83)	(2.49)	-	100.00
82	Corus Property	Apr 2, 2007	GBP	80.98	0.00	-	0.01	0.01	-	-	-	-	-	-	100.00
83	Corus Service Centre Limited	Apr 2, 2007	GBP	80.98	28.18	101.07	129.26	-	-	-	-	-	-	-	100.00
84	Corus Steel Service STP LLC	Apr 6, 2009	RUB	1.15	0.13	(1.81)	0.66	2.35	-	-	0.19	-	0.19	-	100.00

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85	Corus Tubes Poland Spolka Z.O.O	Apr 2, 2007	EUR	69.27	0.35	(1.93)	1.08	2.66	-	-	-	-	-	-	100.00
86	Corus UK Healthcare Trustee Limited	Mar 31, 2009	GBP	80.98	0.00	-	-	-	-	-	-	-	-	-	100.00
87	Corus Ukraine Limited Liability Company		UAH	2.40	0.01	0.01	0.02	-	-	-	-	-	-	-	100.00
88	CPN (85) Limited	Apr 2, 2007	GBP	80.98	0.00	(0.68)	-	0.68	-	-	-	-	-	-	100.00
89	Crucible Insurance Company Limited	Apr 2, 2007	GBP	80.98	4.05	274.95	570.56	291.57	244.72	-	42.50	-	42.50	-	100.00
90	Degels GmbH	Apr 2, 2007	EUR	69.27	0.55	(16.39)	197.52	213.36	-	633.73	23.53	(0.06)	23.58	-	100.00
91	Demka B.V.	Apr 2, 2007	EUR	69.27	42.62	18.17	60.88	0.10	-	-	(0.13)	(0.03)	(0.10)	-	100.00
92	DSRM Group Plc.	Apr 2, 2007	GBP	80.98	40.49	120.21	160.70	-	-	-	-	-	-	-	100.00
93	Eric Olsson & Soner Forvaltnings AB	Apr 2, 2007	SEK	7.26	0.07	15.96	16.03	-	15.99	-	-	-	-	-	100.00
94	Esmil B.V.	Apr 2, 2007	EUR	69.27	100.56	(81.96)	18.61	0.02	-	-	0.06	0.02	0.05	-	100.00
95	Europresings Limited	Apr 2, 2007	GBP	80.98	4.86	0.32	5.17	-	-	-	-	-	-	-	100.00
96	Firsteel Group Limited	Apr 2, 2007	GBP	80.98	51.02	(122.26)	69.65	140.88	-	-	(216.43)	-	(216.43)	-	100.00
97	Firsteel Holdings Limited	Apr 2, 2007	GBP	80.98	0.06	62.62	140.34	77.67	-	-	-	-	-	-	100.00
98	Fischer Profl GmbH	Apr 2, 2007	EUR	69.27	70.83	(78.12)	209.69	216.98	-	493.69	(400.3)	2.26	(42.30)	-	100.00
99	Gamble Simms Metals Limited	Apr 2, 2007	EUR	69.27	4.40	(6.35)	-	1.95	-	-	-	-	-	-	100.00
100	Grant Lyon Eagle Limited	Apr 2, 2007	GBP	80.98	3.04	44.66	47.70	-	-	-	-	-	-	-	100.00
101	H E Samson Limited	Apr 2, 2007	GBP	80.98	30.37	11.93	42.30	-	-	-	-	-	-	-	100.00
102	Hadfields Holdings Limited	Apr 2, 2007	GBP	80.98	0.81	(65.88)	4.29	69.36	-	-	-	-	-	-	62.50
103	Halstad Steel Service Centre AB	Mar 31, 2015	SEK	7.26	0.04	64.87	202.40	137.50	-	280.51	(8.08)	-	(8.08)	-	100.00
104	Hammermega Limited	Apr 2, 2007	GBP	80.98	18.22	-	18.22	-	-	-	-	-	-	-	100.00
105	Harrowmills Properties Limited	Apr 2, 2007	GBP	80.98	0.01	154.23	154.24	-	-	-	-	-	-	-	100.00
106	Hille & Muller GmbH	Apr 2, 2007	EUR	69.27	35.45	74.69	375.06	264.92	-	564.13	5.33	2.18	3.15	-	100.00
107	Hille & Muller USA Inc.	Apr 2, 2007	USD	64.85	0.02	114.88	121.60	6.70	76.34	19.40	2.93	-	2.93	-	100.00
108	Hoogovens USA Inc.	Apr 2, 2007	USD	64.85	394.56	81.02	475.98	0.40	417.25	-	0.89	0.40	0.89	-	100.00
109	Huizenbezit "Breesap" B.V.	Apr 2, 2007	EUR	69.27	0.31	(7.79)	0.30	7.77	-	-	0.08	0.02	0.06	-	100.00
110	Ickes Cottage Trust Limited	Apr 2, 2007	GBP	80.98	0.00	1.63	1.92	0.28	-	-	-	-	-	-	100.00
111	Inter Metal Distribution SAS	Apr 2, 2007	EUR	69.27	0.53	33.86	115.85	81.47	-	410.31	14.91	5.28	9.63	6.93	100.00
112	Kalzip Asia Pte Limited	Apr 2, 2007	SGD	46.40	62.64	(176.73)	8.00	122.09	-	10.66	(25.66)	-	(25.66)	-	100.00
113	Kalzip FZE	Nov 1, 2012	AED	17.66	1.77	2.93	7.58	2.89	-	364.02	3.72	1.15	2.57	-	100.00
114	Kalzip GmbH	Apr 2, 2007	EUR	69.27	0.24	0.72	1.00	0.03	-	-	-	-	-	-	100.00
115	Kalzip GmbH	Apr 2, 2007	EUR	69.27	44.29	(26.25)	235.97	217.94	-	-	-	-	-	-	100.00
116	Kalzip Inc	Apr 2, 2007	USD	64.85	0.00	(45.24)	1.43	46.67	-	-	0.14	-	0.14	-	100.00
117	Kalzip India Private Limited		INR	1.00	5.46	4.87	33.77	23.44	-	45.54	0.90	-	0.90	-	100.00
118	Kalzip Italy SRL	Jun 11, 2010	EUR	69.27	0.07	0.23	1.52	1.22	-	-	0.09	0.05	0.04	-	100.00
119	Kalzip Limited	Apr 2, 2007	GBP	80.98	29.96	(14.21)	21.93	6.17	-	2.67	2.05	-	2.05	-	100.00
120	Kalzip Spain S.L.U.	Apr 2, 2007	EUR	69.27	6.23	4.17	10.52	0.11	-	-	0.15	0.04	0.11	-	100.00
121	Layde Steel S.L.	Apr 2, 2007	EUR	69.27	34.63	36.45	322.36	251.27	0.03	778.31	17.90	-	17.90	-	100.00
122	Lister Tubes Limited	Apr 2, 2007	EUR	69.27	0.00	11.21	11.21	-	-	-	-	-	-	-	100.00
123	London Works Steel Company Limited	Apr 2, 2007	GBP	80.98	0.00	(83.46)	45.35	128.81	-	-	-	-	-	-	100.00
124	Midland Steel Supplies Limited	Apr 2, 2007	GBP	80.98	0.00	-	-	-	-	-	-	-	-	-	100.00
125	Montana Bausysteme AG	Apr 2, 2007	CHF	64.86	51.88	41.57	212.92	119.47	-	339.34	14.15	2.53	11.62	8.11	100.00
126	Naantali Steel Service Centre OY	Mar 31, 2015	EUR	69.27	0.02	27.74	162.30	134.54	-	279.28	(6.77)	-	(6.77)	-	100.00
127	Nationwide Steelstock Limited	Apr 2, 2007	GBP	80.98	0.02	(9.20)	-	-	-	-	-	-	-	-	100.00
128	Norsk Stal Tynnplater AS	Mar 31, 2015	NOK	7.56	20.04	27.54	164.06	116.48	0.61	426.14	11.67	2.89	8.77	10.62	100.00
129	Norsk Stal Tynnplater AB	Mar 31, 2015	NOK	7.56	0.45	15.21	75.82	60.15	-	306.70	3.76	0.82	2.94	-	100.00
130	Orb Electrical Steels Limited	Apr 2, 2007	GBP	80.98	0.00	-	-	-	-	-	-	-	-	-	100.00

Sl. No	Name of the Company	Date since subsidiary was acquired	Reporting Currency	Exchange Rate@	Share capital* (₹ crore)	Reserves & Surplus (₹ crore)	Total Assets (₹ crore)	Total Liabilities (₹ crore)	Total Investments (₹ crore)	Turnover (₹ crore)	Profit before Taxation (₹ crore)	Provision for Taxation (₹ crore)	Profit after Taxation (₹ crore)	Proposed Dividend (₹ crore)	Ownership (%)
131	Ore Carriers Limited	Apr 2, 2007	GBP	80.98	16.46	6.61	23.12	0.05	-	-	-	-	-	-	100.00
132	Oremco Inc.	Apr 2, 2007	USD	64.85	0.65	(10.96)	0.36	10.67	-	-	(1.61)	-	(1.61)	-	100.00
133	Plated Strip International Limited	Apr 2, 2007	GBP	80.98	18.24	(3.84)	14.49	0.10	-	-	-	-	-	-	100.00
134	Precoat International Limited	Apr 2, 2007	GBP	80.98	6.67	56.11	80.73	17.95	10.72	-	-	-	-	-	100.00
135	Precoat Limited	Apr 2, 2007	GBP	80.98	8.91	(26.09)	5.17	22.36	5.17	-	-	-	-	-	100.00
136	Rafferty-Brown Steel Co Inc Of Conn.	Apr 2, 2007	USD	64.85	20.54	8.42	28.99	0.04	-	-	(0.44)	(0.24)	(0.20)	-	100.00
137	Round Oak Steelworks Limited	Apr 2, 2007	GBP	80.98	24.30	(412.32)	0.97	388.99	-	-	-	-	-	-	100.00
138	Rundblast Limited	Apr 2, 2007	GBP	80.98	69.37	352.05	421.42	-	-	-	-	-	-	-	100.00
139	Runmega Limited	Apr 2, 2007	GBP	80.98	3.52	-	3.52	-	-	-	-	-	-	-	100.00
140	S A B Profil B.V.	Apr 2, 2007	EUR	69.27	0.94	320.17	421.39	100.29	157.31	599.14	160.62	8.26	152.37	416.99	100.00
141	S A B Profil GmbH	Apr 2, 2007	EUR	69.27	0.21	119.64	142.96	23.11	-	184.61	5.62	(0.94)	6.56	-	100.00
142	Seamless Tubes Limited	Apr 2, 2007	GBP	80.98	161.97	(11.60)	150.37	-	-	-	-	-	-	-	100.00
143	Service Center Gelsenkirchen GmbH	Apr 2, 2007	EUR	69.27	127.52	217.67	601.70	256.51	0.42	868.98	(218.13)	2.43	(220.56)	-	100.00
144	Service Centre Maasricht B.V.	Apr 2, 2007	EUR	69.27	0.37	28.55	637.47	608.54	-	1,707.70	27.50	1.86	25.64	-	100.00
145	Skruv Etik AB	Apr 2, 2007	SEK	7.26	0.07	0.42	0.50	-	-	-	-	-	-	-	100.00
146	Societe Europeenne De Galvanisation (Segal) Sa	Apr 2, 2007	EUR	69.27	86.58	101.32	259.16	71.26	-	407.14	11.84	8.25	3.59	-	100.00
147	Staalverwerking en Handel B.V.	Apr 2, 2007	EUR	69.27	311.70	922.18	1,806.52	572.64	1,793.27	-	410.92	(1.53)	412.46	-	100.00
148	Steel Stockholdings Limited	Apr 2, 2007	GBP	80.98	30.77	6.32	37.31	0.22	-	-	-	-	-	-	100.00
149	Steelstock Limited	Apr 2, 2007	GBP	80.98	0.16	-	62.23	62.07	-	-	-	-	-	-	100.00
150	Stewarts & Lloyds Of Ireland Limited	Apr 2, 2007	EUR	69.27	0.66	(2.27)	-	1.61	-	-	-	-	-	-	100.00
151	Stewarts And Lloyds (Overseas) Limited	Apr 2, 2007	GBP	80.98	165.70	0.05	165.74	-	-	-	-	-	-	-	100.00
152	Stockbridge Works Cottage Trust Limited	Apr 2, 2007	GBP	80.98	0.00	0.89	0.92	0.03	-	-	-	-	-	-	100.00
153	Surahmar Bruks AB	Apr 2, 2007	SEK	7.26	43.55	87.19	185.61	54.86	-	181.33	(7.16)	-	(7.16)	-	100.00
154	Swinden Housing Association	Apr 2, 2007	GBP	80.98	0.00	5.23	7.07	1.84	-	-	-	-	-	-	100.00
155	Tata Steel Belgium Packaging Steels N.V.	Apr 2, 2007	EUR	69.27	176.17	16.68	232.04	39.19	0.59	73.30	6.09	2.31	3.79	-	100.00
156	Tata Steel Belgium Services N.V.	Apr 2, 2007	EUR	69.27	151.32	209.37	921.67	560.97	-	-	12.29	3.19	9.09	-	100.00
157	Tata Steel Denmark Byggesystemer A/S	Apr 2, 2007	DKK	9.33	0.47	18.32	22.92	4.13	-	59.27	(2.71)	-	(2.71)	-	100.00
158	Tata Steel Europe Distribution BV	Apr 2, 2007	EUR	69.27	5.07	(26.11)	6.13	27.18	-	-	2.63	0.64	1.99	-	100.00
159	Tata Steel Europe Metals Trading BV	Apr 2, 2007	EUR	69.27	0.09	257.13	408.54	151.32	0.86	2.83	(0.41)	(0.10)	(0.31)	-	100.00
160	Tata Steel France Batiment et Systemes SAS	Apr 2, 2007	EUR	69.27	27.71	(14.07)	169.68	156.04	0.86	404.66	(14.72)	-	(14.72)	-	100.00
161	Tata Steel France Holdings SAS	Apr 2, 2007	EUR	69.27	34.63	746.76	937.37	155.98	674.63	-	(131.10)	(72.95)	(58.15)	-	100.00
162	Tata Steel Germany GmbH	Apr 2, 2007	EUR	69.27	708.33	(705.37)	1,249.30	1,246.34	820.32	-	(404.09)	6.26	(410.34)	-	100.00
163	Tata Steel Umuinden BV	Apr 2, 2007	EUR	69.27	779.26	15,867.81	23,877.01	7,229.94	460.58	24,789.67	2,268.73	61,990	1,648.83	-	100.00
164	Tata Steel International (Americas) Holdings Inc	Apr 2, 2007	USD	64.85	4,230.35	(3,641.14)	1,739.73	1,150.52	286.46	-	6.46	26.15	(19.70)	-	100.00
165	Tata Steel International (Americas) Inc	Apr 2, 2007	USD	64.85	57.73	986.92	1,248.38	203.74	-	815.97	4.53	(26.63)	31.16	-	100.00
166	Tata Steel International (Benelux) BV	Apr 2, 2007	EUR	69.27	0.12	8.55	10.46	1.79	-	-	0.08	0.02	0.07	-	100.00
167	Tata Steel International (Canada) Holdings Inc	Apr 2, 2007	CAD	48.69	0.05	1.70	1.86	0.12	-	-	-	-	-	-	100.00
168	Tata Steel International (Czech Republic) SRO	Apr 2, 2007	CZK	2.57	0.31	8.52	9.35	0.52	-	-	3.91	0.74	3.17	-	100.00
169	Tata Steel International (Denmark) A/S	Apr 2, 2007	DKK	9.33	0.85	(0.37)	2.30	1.82	-	-	(0.21)	0.07	(0.28)	-	100.00
170	Tata Steel International (Finland) OY	Apr 2, 2007	EUR	69.27	0.87	0.02	1.84	0.95	-	-	-	-	-	0.87	100.00
171	Tata Steel International (France) SAS	Apr 2, 2007	EUR	69.27	1.39	30.35	35.79	4.06	-	-	0.41	-	0.41	-	100.00
172	Tata Steel International (Germany) GmbH	Apr 2, 2007	EUR	69.27	6.03	(5.24)	54.39	53.60	-	-	3.29	0.67	2.62	-	100.00
173	Tata Steel International (South America) Representatives Limited		USD	64.85	1.40	(0.87)	0.71	0.18	-	-	0.47	0.12	0.34	-	100.00
174	Tata Steel International Hellas SA		EUR	69.27	0.42	0.60	1.63	0.61	-	-	-	-	-	-	100.00
175	Tata Steel International (Italia) SRL	Apr 2, 2007	EUR	69.27	0.35	12.05	18.29	5.90	-	-	5.43	1.61	3.81	-	100.00
176	Tata Steel International (Middle East) FZE	Apr 2, 2007	AED	17.66	79.47	130.29	228.92	19.16	-	77.59	7.84	-	7.84	-	100.00

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177	Tata Steel International (Nigeria) Limited	Jun 10, 2008	NGN	0.20	0.00	-	-	-	-	-	-	-	-	-	100.00
178	Tata Steel International (Poland) sp Zoo	Apr 2, 2007	PLZ	16.36	14.41	(11.37)	3.44	0.39	-	-	2.31	0.40	1.90	-	100.00
179	Tata Steel International (Schweiz) AG	Apr 2, 2007	CHF	64.86	0.65	3.85	5.63	1.13	-	-	(0.31)	(0.09)	(0.22)	0.06	100.00
180	Tata Steel International (Sweden) AB	Apr 2, 2007	SEK	7.26	0.07	6.06	9.82	3.68	-	-	2.73	0.67	2.07	-	100.00
181	Tata Steel International (India) Limited	Apr 2, 2007	INR	1.00	6.39	36.79	45.16	1.98	-	-	4.06	-	4.06	-	100.00
182	Tata Steel International Iberica SA	Apr 2, 2007	EUR	69.27	1.04	2.78	8.41	4.59	-	-	4.97	1.93	3.04	8.31	100.00
183	Tata Steel Istanbul Metal Samayve Ticaret AS	Apr 2, 2007	USD	64.85	74.75	(58.18)	202.48	185.90	-	310.18	(1.20)	-	(1.20)	-	100.00
184	Tata Steel Latvia Building Systems SIA	Apr 2, 2007	EUR	69.27	0.59	(0.50)	0.20	0.11	-	1.11	0.01	0.01	0.01	-	100.00
185	Tata Steel Maubeuge SAS	Apr 2, 2007	EUR	69.27	51.95	85.01	744.35	607.40	7.52	2,267.45	101.24	24.36	76.88	-	100.00
186	Tata Steel Nederland BV	Apr 2, 2007	EUR	69.27	2,684.85	8,171.63	14,753.95	3,897.47	10,342.65	-	215.67	(18.73)	234.40	1,004.38	100.00
187	Tata Steel Nederland Consulting & Technical Services BV	Apr 2, 2007	EUR	69.27	62.34	(24.37)	43.86	5.89	-	-	(0.02)	0.03	(0.06)	-	100.00
188	Tata Steel Nederland Services BV	Apr 2, 2007	EUR	69.27	2.95	272.54	601.40	325.92	-	-	(118.62)	(29.21)	(89.40)	-	100.00
189	Tata Steel Nederland Star-Frame BV	Apr 2, 2007	EUR	69.27	3.12	(2.95)	0.18	0.02	-	-	(0.01)	(0.00)	(0.01)	-	100.00
190	Tata Steel Nederland Technology BV	Apr 2, 2007	EUR	69.27	0.12	477.04	587.80	110.63	11.55	-	(41.28)	(60.50)	19.22	-	100.00
191	Tata Steel Nederland Tubes BV	Apr 2, 2007	EUR	69.27	332.48	(374.09)	565.72	607.33	-	1,305.46	34.80	9.10	25.70	-	100.00
192	Tata Steel Netherlands Holdings B.V.	Apr 2, 2007	EUR	69.27	35,215.78	(27,874.31)	43,595.33	36,253.86	37,008.52	-	(391.66)	(575.73)	184.08	-	100.00
193	Tata Steel Norway Byggsystemer A/S	Apr 2, 2007	NOK	7.56	0.92	44.24	80.49	35.33	-	173.82	9.31	2.26	7.06	-	100.00
194	Tata Steel Speciality Service Centre Suzhou Co Limited	Dec 17, 2008	USD	64.85	3.57	(7.47)	57.80	61.70	5.14	82.30	(3.10)	-	(3.10)	-	100.00
195	Tata Steel Sweden Byggsystem AB	Apr 2, 2007	SEK	7.26	0.73	19.65	87.61	67.24	15.91	148.26	(15.94)	-	(15.94)	-	100.00
196	Tata Steel Speciality Service Centre Xian Co. Limited	Apr 2, 2007	USD	64.85	5.14	0.74	47.09	41.21	-	38.56	0.27	-	0.27	-	100.00
197	Tata Steel UK Consulting Limited	Apr 2, 2007	GBP	80.98	14.05	(10.91)	6.24	3.10	-	13.38	0.60	-	0.60	-	100.00
198	Tata Steel UK Holdings Limited	Apr 2, 2007	GBP	80.98	28,324.30	(11,332.15)	45,542.46	28,550.31	21,527.57	-	(371.92)	-	(371.92)	-	100.00
199	Tata Steel UK Limited	Apr 2, 2007	GBP	80.98	18,151.15	(35,053.98)	18,025.56	34,928.39	6,060.44	17,725.50	(6,172.36)	700.99	(6,873.37)	-	100.00
200	Tata Steel USA Inc.	Apr 2, 2007	USD	64.85	0.91	78.80	89.62	9.91	32.96	-	0.65	(4.89)	5.53	-	100.00
201	The Newport And South Wales Tube Company Limited	Apr 2, 2007	GBP	80.98	0.01	0.12	4.43	4.30	0.00	-	-	-	-	-	100.00
202	The Stanton Housing Company Limited	Apr 2, 2007	GBP	80.98	0.49	7.31	7.80	-	-	-	-	-	-	-	100.00
203	The Templeborough Rolling Mills Limited	Apr 2, 2007	GBP	80.98	24.30	104.25	128.55	-	-	-	-	-	-	-	100.00
204	Thomas Processing Company	Apr 2, 2007	USD	64.85	0.00	135.94	136.65	0.71	-	23.30	(1.40)	-	(1.40)	-	100.00
205	Thomas Steel Strip Corp.	Apr 2, 2007	USD	64.85	51.88	(259.85)	344.89	552.87	24.61	590.07	19.85	(13.93)	33.78	-	100.00
206	Toronto Industrial Fabrications Limited	Apr 2, 2007	GBP	80.98	0.13	(4.15)	-	4.02	-	-	-	-	-	-	100.00
207	Trierer Walzwerk Verwaltungsgesellschaft mbH	Apr 2, 2007	EUR	69.27	17.73	8.66	53.65	27.26	-	-	(0.35)	0.38	(0.73)	-	100.00
208	TS South Africa Sales Office Proprietary Limited	Aug 31, 2015	SAR	17.29	0.00	4.61	5.18	0.57	-	-	1.43	0.49	0.94	-	100.00
209	Tulip UK Holdings (No.2) Limited	Apr 2, 2007	GBP	80.98	28,371.73	(15,052.42)	13,319.64	0.33	13,319.64	-	(322.96)	-	(322.96)	-	100.00
210	Tulip UK Holdings (No.3) Limited	Apr 2, 2007	GBP	80.98	28,374.74	(15,512.49)	43,284.13	30,421.88	18,711.39	-	-	-	-	-	100.00
211	U.E.S. Bright Bar Limited	Apr 2, 2007	GBP	80.98	12.15	-	12.15	-	-	-	-	-	-	-	100.00
212	UK Steel Enterprise Limited	Apr 2, 2007	GBP	80.98	80.98	44.26	242.46	117.22	27.32	24.66	(5.66)	-	(5.66)	-	100.00
213	UKSE Fund Managers Limited	Apr 2, 2007	GBP	80.98	0.28	0.09	0.60	0.23	-	-	-	-	-	-	100.00
214	Unitol SAS	Apr 2, 2007	EUR	69.27	41.56	28.30	417.01	347.15	0.56	1,135.03	52.02	16.02	36.00	-	100.00
215	Walker Manufacturing And Investments Limited	Apr 2, 2007	GBP	80.98	4.31	120.81	125.12	-	8.74	-	-	-	-	-	100.00
216	Walkersteelstock Ireland Limited	Apr 2, 2007	EUR	69.27	67.61	(64.23)	14.59	11.21	12.01	-	-	-	-	-	100.00
217	Walkersteelstock Limited	Apr 2, 2007	GBP	80.98	8.10	-	8.10	-	0.16	-	-	-	-	-	100.00
218	Westwood Steel Services Limited	Apr 2, 2007	GBP	80.98	190.31	-	190.31	-	-	-	-	-	-	-	100.00
219	Whitehead (Narrow Strip) Limited	Apr 2, 2007	GBP	80.98	72.89	19.99	92.88	-	-	-	-	-	-	-	100.00
220	T S Global Minerals Holdings Pte Ltd.	Aug 1, 2008	USD	64.85	8,554.29	(3,418.87)	7,687.61	2,552.19	-	610.14	(35.53)	34.42	(69.95)	-	100.00
221	Al Rimal Mining LLC	Feb 25, 2008	OMR	168.46	16.85	(10.69)	8.91	2.76	-	-	(0.02)	-	(0.02)	-	70.00
222	Black Ginger 461 (Proprietary) Ltd	Mar 6, 2008	ZAR	4.86	28.68	86.81	426.51	311.02	-	642.62	74.38	22.11	52.27	-	100.00

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223	Kalimati Coal Company Pty. Ltd.	Aug 1, 2009	AUD	49.54	65.43	(254.60)	0.22	189.39	-	-	1.55	-	1.55	-	100.00
224	Sedibeng Iron Ore Pty. Ltd.	Feb 24, 2011	ZAR	4.86	0.00	86.36	396.56	310.20	-	642.62	77.68	22.11	55.57	-	64.00
225	Tata Steel Cote D'Ivoire S.A	May 15, 2012	FCFA	0.11	156.40	(92.17)	65.15	0.91	-	-	(1.26)	-	(1.26)	-	85.00
226	TSMUK Limited	Sep 23, 2010	USD	64.85	3,821.38	922.68	6,811.16	2,067.10	6,372.98	-	(0.04)	-	(0.04)	-	100.00
227	Tata Steel Minerals Canada Limited	Dec 31, 2010	USD	64.85	5,694.19	(1,178.17)	6,670.31	2,154.30	-	-	(162.28)	-	(162.28)	-	77.68
228	T S Canada Capital Ltd	Dec 31, 2012	USD	64.85	0.00	32.38	32.56	0.18	-	-	0.55	0.56	(0.01)	-	100.00
229	Tata Steel International (Singapore) Holdings Pte. Ltd.	Jan 25, 2008	HKD	8.35	451.83	(73.65)	423.88	45.69	378.18	13.77	0.07	-	0.07	-	100.00
230	Tata Steel International (Shanghai) Ltd.	Jan 25, 2008	CNY	9.42	4.60	2.61	7.88	0.68	-	2.22	0.29	0.15	0.13	-	100.00
231	Tata Steel International (Singapore) Pte. Ltd.	Jan 25, 2008	SGD	46.40	7.89	24.69	33.17	0.59	8.35	9.23	3.85	-	3.85	-	100.00
232	Tata Steel International (Asia) Limited	Jan 25, 2008	HKD	8.35	0.00	538.79	626.86	88.08	2.00	20.26	0.40	-	0.40	-	100.00
233	Tata Steel (Thailand) Public Company Ltd.	Apr 4, 2006	THB	1.89	1,589.06	908.65	2,991.66	493.95	-	191.88	102.47	2.90	99.58	-	67.90
234	N.T.S Steel Group Plc.	Apr 4, 2006	THB	1.89	873.25	(726.37)	1,047.90	901.03	-	-	3,673.87	(57.57)	(0.20)	(57.36)	99.76
235	The Siam Construction Steel Co. Ltd.	Apr 4, 2006	THB	1.89	330.21	50.31	688.77	308.25	-	1,461.49	112.13	38.95	73.18	-	99.99
236	The Siam Iron And Steel (2001) Co. Ltd.	Apr 4, 2006	THB	1.89	22.64	195.46	369.23	151.13	-	700.16	31.57	1.18	30.39	-	99.99
237	T S Global Procurement Company Pte. Ltd.	Apr 23, 2010	USD	64.85	646.08	1,618.84	2,537.71	23,110.79	-	20,811.98	86.83	18.86	67.97	-	100
238	ProCo Issuer Pte. Ltd.	Sep 8, 2010	GBP	80.98	0.00	2,841.49	7,842.00	5,000.51	-	472.65	191.97	11.41	180.55	-	100
239	Tata Steel Odisha Limited	Jun 22, 2012	INR	1.00	2.57	(2.57)	0.04	0.04	-	-	(0.02)	-	(0.02)	-	100
240	Tata Steel Processing and Distribution Limited	Jul 14, 2009	INR	1.00	68.25	468.51	1,160.00	623.23	2.75	2,471.75	56.34	15.94	40.41	-	100
241	Tayo Rols Limited	Dec 1, 2008	INR	1.00	10.26	(432.92)	87.87	510.52	-	46.64	(84.00)	-	(84.00)	-	54.91
242	Tata Pigments Limited	May 18, 1985	INR	1.00	0.75	45.70	75.95	29.50	23.57	117.07	10.22	3.76	6.46	0.90	100
243	The Timpla Company of India Ltd	Apr 1, 2011	INR	1.00	104.80	517.49	873.53	251.24	76.45	848.54	40.66	12.80	27.86	4.26	74.96
244	Tata Steel Foundation	Aug 16, 2016	INR	1.00	1.00	(0.01)	18.99	18.00	-	-	(0.01)	-	(0.01)	-	100

**Notes:**

- \* Includes share application money.
- # Reporting period for subsidiary companies at Sl. No. 48, 58, 63, 75, 84, 110, 152 is December.
- @ Closing exchange rate as on March 31, 2017 has been considered for calculation

**Name of the subsidiaries which are yet to commence operations :**

- 1 Speciality Steels UK Limited

**Name of the subsidiaries which have been liquidated or sold during the year :**

- 1 Bangla Steel & Mining Co. Ltd.
- 2 Almarna Steel Dubai (Jersey) Limited
- 3 British Steel Samson Limited
- 4 Cladding and Decking UK Limited
- 5 Corus Building Systems SAS
- 6 Corus Properties (Germany) Limited
- 7 Corus Republic Of Ireland Subsidiaries Pension Scheme Trustee Limited
- 8 Firststeel Strip Mill Products Limited
- 9 Hoogovens (UK) Limited
- 10 Hoogovens Aluminium UK Limited

- 11 Hoogovens Finance B.V.
- 12 Kalzip (Guangzhou) Limited
- 13 Longs Steel UK Limited
- 14 Mistbury Investments Limited
- 15 Stainless Velsen-Noord BV
- 16 Tata Steel France Rail SAS
- 17 Tata Steel UK Rail Consultancy Limited
- 18 The Steel Company Of Ireland Limited
- 19 Tuscaloosa Steel Corporation
- 20 TSIA Holdings (Thailand) Limited
- 21 Tata Steel International (Thailand) Limited

**Name of the companies which have merged :**

- 1 Tata Metaliks DI Pipes Limited
- 2 Howse Minerals Ltd.

**PART 'B' – JOINT VENTURES AND ASSOCIATES**

Sl. No	Name of the Entity	Latest audited balance sheet date	Date on which the Associate or Joint Venture was associated or acquired	Reporting currency @	No. of shares held by the company in associate/joint venture on the year end	Amount of Investment in associate/joint venture (₹ crore)	Extend of holding (%)	Description of how there is significant influence	Reason why the associate / joint venture is not consolidated	Net worth attributable to shareholding as per latest balance sheet	Share of profit/loss for the year (₹ crore)	
											Considered in consolidation	Not considered in consolidation
<b>A. Joint Venture</b>												
1	Minas De Benga (Mauritius) Limited	Dec 31	Nov 30, 2007	USD	27,13,43,558	2,287.37	35.00	1	-	(878.56)	329.85	612.57
2	Minas de Benga Limited-Mozambique	Dec 31		USD		1,020.17	99.50	1	-	(1,623.46)	(39.58)	(0.20)
3	Bhubaneswar Power Private Limited	Mar 31	Aug 6, 2008	INR	499,85,309	43.73	26.00	1	-	52.41	(6.25)	(17.80)
4	Himalaya Steel Mills Services Pvt. Ltd.	Mar 31	Sep 15, 2010	INR	36,19,945	3.62	26.00	1	-	2.07	(0.06)	(0.17)
5	njunction services ltd.	Mar 31	Feb 1, 2001	INR	40,00,000	4.00	50.00	1	-	114.34	(2.53)	(2.53)
6	S & T Mining Company Private Limited	Mar 31	Sep 18, 2008	INR	1,29,41,400	12.94	50.00	1	-	(0.50)	(2.53)	(2.53)
7	Tata Bluescope Steel Ltd.	Mar 31	Feb 9, 2005	INR	43,30,00,000	433.00	50.00	1	-	188.57	28.20	28.20
8	Bluescope Lysaght Lanka (Pvt) Ltd	Mar 31	Apr 1, 2015	LKR	1,06,35,000	9.12	100.00	5	-	18.40	4.35	-
9	Tata NYK Shipping Pte. Ltd.	Mar 31	Mar 19, 2007	USD	651,67,500	350.13	50.00	1	-	60.93	21.11	21.11
10	Tata NYK Shipping (India) Pvt. Ltd.	Mar 31	Apr 1, 2015	INR	2,50,00,000	25.00	100.00	5	-	2.61	0.07	-
11	Naba Diganta Water Management Limited	Mar 31	Jan 9, 2008	INR	1,36,53,000	13.65	74.00	5	-	16.41	2.53	-
12	SEZ Adityapur Limited	Mar 31	Oct 30, 2006	INR	25,497	0.03	51.00	5	-	(0.06)	-	-
13	Jamshedpur Continuous Annealing & Processing Company Private Limited	Mar 31	Aug 17, 2012	INR	47,53,20,000	475.32	51.00	4	-	235.19	(104.88)	(100.76)
14	T.M Mining Company Limited	Mar 31	Dec 22, 2010	INR	1,62,800	0.16	74.00	4	-	(0.02)	(0.01)	-
15	TM International Logistics Limited	Mar 31	Jan 18, 2002	INR	91,80,000	9.18	51.00	4	-	289.44	20.70	19.89
16	International Shipping and Logistics FZE	Mar 31	Feb 1, 2004	USD	1	1.24	100.00	5	-	214.87	11.85	-
17	TKM Global China Ltd	Mar 31	Jun 25, 2008	CNY	1	4.39	100.00	5	-	3.12	(0.18)	-
18	TKM Global GmbH	Mar 31	Mar 1, 2005	EUR	100	1.11	100.00	5	-	166.30	49.95	-
19	TKM Global Logistics Limited	Mar 31	Jan 18, 2002	INR	36,00,000	5.16	100.00	5	-	24.89	0.28	-
20	Industrial Energy Ltd.	Mar 31	Jan 18, 2002	INR	17,31,60,000	173.16	26.00	1	-	212.93	(10.64)	-
21	Jampol Ltd.	Mar 31	Apr 24, 1995	INR	44,75,000	8.39	39.78	1	-	53.93	5.31	-
22	Afon Template Company Limited	Dec 31	Apr 2, 2007	GBP	6,40,000	5.18	64.00	2	-	31.29	2.73	-
23	Caparo Merchant Bar Plc	Dec 31	Apr 2, 2007	GBP	6,16,667	17.57	25.00	2	-	(5.13)	1.23	-
24	Industrial Rail Services Jmpond B.V.	Dec 31	Apr 2, 2007	EUR	50	0.06	50.00	2	*	-	-	-
25	Laura Metaal Holding B.V.	Dec 31	Apr 2, 2007	EUR	2,744	8.62	49.00	2	-	128.11	15.14	-
26	Ravensraig Limited	Dec 31	Apr 2, 2007	GBP	100	0.00	33.33	2	-	(37.70)	(8.11)	-
27	Tata Easton Steel Service Center SA	Dec 31	Apr 2, 2007	EUR	5,00,000	34.63	50.00	2	-	9.26	(4.48)	-
28	Tata Steel Tiscart AS	Dec 31	Apr 2, 2007	TRY	80,000	0.01	50.00	2	-	12.11	1.17	-
29	Air Products Llanwrn Limited	Sep 30	Apr 2, 2007	GBP	50,000	0.41	50.00	2	-	6.08	2.48	-
30	BSR Pipeline Services Limited	Dec 31	Apr 2, 2007	GBP	50,000	0.41	50.00	2	-	7.77	0.19	-
31	Texturing Technology Limited	Mar 31	Apr 2, 2007	GBP	10,00,000	8.13	50.00	2	-	4.70	2.61	-
32	TVSC Construction Steel Solutions Limited	Dec 31	May 30, 2014	HKD	3,32,84,000	27.78	50.00	2	-	2.95	(14.75)	-
<b>B. Associates</b>												
1	European Profiles (M) Sdn. Bhd.	Dec 31	Jan 25, 2008	MYR	7,00,000	1.03	20.00	3	*	-	-	(0.15)
2	New Millennium Iron Corp.	Mar 31		CAD	4,74,02,908	318.89	26.18	1	*	64.43	(67.74)	-
3	Albi Profils SRL	Dec 31		EUR	1,800	0.63	30.00	2	*	-	-	-
4	Fabsec Limited	Dec 31	Apr 2, 2007	GBP	250	-	25.00	2	*	-	-	-
5	Gietwalsonderhoudcombinatie B.V.	Dec 31	Apr 2, 2007	EUR	50	9.18	50.00	2	-	17.16	0.62	-
6	Hoogovens Court Roll Service Technologies VOF	Mar 31	Apr 2, 2007	EUR	-	9.37	50.00	2	-	-	-	-
7	Hoogovens Gan Multimedia S.A.De C.V.		Apr 2, 2007	MEX PESO	25,000	-	50.00	2	*	-	-	-
8	ISSB Limited	Jun 30	Apr 2, 2007	GBP	500	-	50.00	2	*	-	-	-
9	Wupperman Saal Nederland B.V.	Dec 31	Apr 2, 2007	EUR	2,400	59.40	30.00	2	-	116.99	21.30	-
10	Kalinaa Aquatics Ltd.			INR	10,49,920	-	30.00	1	Dormant	-	-	-
11	Kumardhubi Fireclay & Silica Works Ltd.			INR	1,50,001	-	27.78	1	Dormant	-	-	-
12	Kumardhubi Metal Casting & Engineering Ltd.			INR	10,70,000	-	49.31	1	Dormant	-	-	-
13	Nicco Jubilee Park Limited		May 2001	INR	3,80,000	0.38	25.31	1	*	-	-	-
14	Strategic Energy Technology Systems Private Limited			INR	2,56,14,500	25.62	25.00	1	-	-	-	-
15	Tata Construction & Projects Ltd.			INR	12,30,025	-	27.19	1	Dormant	-	-	-



Sl. No	Name of the Entity	Latest audited balance sheet date	Date on which the Associate or Joint Venture was associated or acquired	Reporting currency @	No. of shares held by the company in associate/joint venture on the year end	Amount of investment in associate/joint venture (₹ crore)	Extend of holding (%)	Description of how there is significant influence	Reason why the associate / joint venture is not consolidated	Net worth attributable to shareholding as per latest balance sheet	Share of profit/loss for the year (₹ crore)	
											Considered in consolidation	Not considered in consolidation
16	TRL Krosaki Refractories Ltd.	31st March	May 31, 2011	INR	55,63,864	42.38	26.62	1	-	88.75	13.55	-
17	TRF Ltd.	31st March	Oct 16, 1963	INR	37,53,275	5.79	34.11	1	-	(43.94)	-	(26.91)
18	YORK Transport Equipment India Pvt. Ltd	31st March	Apr 1, 2015	INR	5,01,80,267	55.67	100.00	5	-	52.18	9.64	-
19	YORK Transport Equipment (Asia) Pte Ltd	31st March	Apr 1, 2015	USD	2,52,37,139	191.09	100.00	5	-	122.80	(4.08)	-
20	YORK Transport Equipment Pty Ltd	31st March	Apr 1, 2015	AUD	3,31,00,000	0.00	100.00	5	-	(7.12)	0.06	-
21	YORK Sales (Thailand) Co. Ltd	31st March	Apr 1, 2015	BHT	19,600	0.83	100.00	5	-	16.72	0.34	-
22	YTE Transport Equipment (SA) (Pty) Limited	31st March	Apr 1, 2015	RAND	1,00,000	0.15	100.00	5	-	0.27	0.91	-
23	Rednet Pte. Ltd.	31st March	Apr 1, 2015	USD	2	0.00	100.00	5	-	(5.88)	(0.03)	-
24	PT YORK Engineering	31st March	Apr 1, 2015	Rupiah	990	0.66	100.00	5	-	(2.21)	-	-
25	YTE Special Products Pte Ltd	31st March	Apr 1, 2015	USD	2	0.00	100.00	5	-	6.68	(0.97)	-
26	Qingdao YTE Special Products Co. Ltd	31st March	Apr 1, 2015	RMB	0	1.36	100.00	5	-	(17.07)	(4.85)	-
27	YORK Transport Equipment (Shanghai) Co. Ltd	31st March	Apr 1, 2015	RMB	0	19.45	100.00	5	-	16.52	(0.81)	-
28	Dutch Lanka Trailer Manufacturing Limited	31st March	Apr 1, 2015	USD	15,23,06,150	115.59	100.00	5	-	11.81	1.89	-
29	Dutch Lanka Engineering Private Limited	31st March	Apr 1, 2015	LKR	11,50,000	0.56	100.00	5	-	4.54	2.62	-
30	Dutch Lanka Trailer Manufacturers Limited	31st March	Apr 1, 2015	OMR	1,05,000	1.47	70.00	5	-	1.51	(0.01)	-
31	Hewitt Robins International Limited	31st March	Apr 1, 2015	GBP	2,000	24.86	100.00	5	-	30.59	3.61	-
32	Hewitt Robins International Holdings Limited	31st March	Apr 1, 2015	GBP	200	29.49	100.00	5	-	0.60	-	-
33	TRF Singapore Pte Limited	31st March	Apr 1, 2015	SGD	5,02,88,324	181.00	100.00	5	-	213.34	(0.78)	-
34	TRF Holding Pte Limited	31st March	Apr 1, 2015	USD	1	0.00	100.00	5	-	(35.93)	(5.31)	-
35	Malusha Travels Pvt Ltd.		Aug 5, 2014	INR	3,352	-	33.23	1	*	-	-	-
36	Metal Corporation of India		Aug 5, 2014	INR	2,60,000	-	42.05	1	*	-	-	-
37	Medica IS Hospital Pvt. Ltd.		Aug 5, 2014	INR	2,60,000	0.26	26.00	1	*	-	-	-

**Notes:**

- 1 Controls more than 20% of the total share capital
- 2 Controls more than 20% of the total share capital and has significant influence over operational and financial decision making
- 3 Insignificant influence on the financial and operating policy decisions
- 4 More than 50% stake, instead considered as JV as for decision making unanimous decision of both the shareholders is required.
- 5 Under the Ind AS regime, subsidiary of an associate/ Joint venture, is also an associate/ Joint Venture of the holding company.
- 6 The operations of the companies are not significant and hence are immaterial for consolidation.
- 7 Closing rate as on March 31, 2017 has been considered for calculation

**Names of associates or joint ventures which are yet to commence operations: NIL**

**Names of associates or joint ventures which have been liquidated or sold during the year:**

- 1 Corus Kalpinis Simos Cladding Industry SA
- 2 Appleby Frodingham Cottage Trust Limited
- 3 Redcar Bulk Terminal Limited
- 4 TM Harbour Services Private Limited

For and on behalf of the Board of Directors

sd/- <b>N. Chandrasekaran</b> Chairman (DIN: 00121863)	sd/- <b>Ishaat Hussain</b> Director (DIN: 00027891)	sd/- <b>O. P. Bhatt</b> Director (DIN: 00548091)	sd/- <b>Maillika Srinivasan</b> Director (DIN: 00037022)	sd/- <b>Peter Blauwhoff</b> Director (DIN: 07728872)
sd/- <b>Aman Mehta</b> Director (DIN: 00009364)	sd/- <b>Deepak Kapoor</b> Director (DIN: 00162957)	sd/- <b>Koushik Chatterjee</b> Group Executive Director (Finance, Corporate & Europe) (DIN: 00004989)	sd/- <b>T. V. Navendran</b> Managing Director (DIN: 03083605)	sd/- <b>Parvathesam K.</b> Company Secretary (ACS: 15921)

Mumbai, May 16, 2017