

# BALANCE SHEET

as at March 31, 2017, 2016 and April 1, 2015

(₹ crore)

	Note	Page	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
<b>ASSETS</b>					
<b>I Non-current assets</b>					
(a) Property, plant and equipment	03	187	71,778.97	49,561.05	50,882.48
(b) Capital work-in-progress			6,125.35	28,174.01	24,153.78
(c) Intangible assets	05	191	788.18	527.34	177.14
(d) Intangible assets under development			38.61	31.87	16.46
(e) Investments in subsidiaries, associates and joint ventures	06	192	3,397.57	3,340.97	3,148.89
(f) Financial assets					
(i) Investments	07	195	4,958.33	4,119.45	10,853.13
(ii) Loans	08	199	211.97	205.96	141.83
(iii) Derivative assets			0.12	0.80	40.91
(iv) Other financial assets	09	200	79.49	36.92	60.70
(g) Income tax assets (net)			867.75	837.66	723.57
(h) Other assets	11	203	3,121.64	3,325.18	2,845.87
<b>Total non-current assets</b>			<b>91,367.98</b>	<b>90,161.21</b>	<b>93,044.76</b>
<b>II Current assets</b>					
(a) Inventories	12	205	10,236.85	7,137.38	8,023.35
(b) Financial assets					
(i) Investments	07	195	5,309.81	4,325.00	1,001.15
(ii) Trade receivables	13	205	2,006.52	1,133.17	1,057.02
(iii) Cash and cash equivalents	14	207	905.21	974.68	495.16
(iv) Other balances with bank	15	207	65.10	61.45	56.66
(v) Loans	08	199	27.14	18.75	82.04
(vi) Derivative assets			6.26	6.20	614.10
(vii) Other financial assets	09	200	315.06	207.75	234.01
(c) Other assets	11	203	1,225.48	1,088.87	1,025.09
<b>Total current assets</b>			<b>20,097.43</b>	<b>14,953.25</b>	<b>12,588.58</b>
<b>TOTAL ASSETS</b>			<b>1,11,465.41</b>	<b>1,05,114.46</b>	<b>1,05,633.34</b>
<b>EQUITY AND LIABILITIES</b>					
<b>III Equity</b>					
(a) Equity Share Capital	16	208	971.41	971.41	971.41
(b) Hybrid Perpetual Securities	17	210	2,275.00	2,275.00	2,275.00
(c) Other equity	18	210	48,687.60	45,665.97	49,217.90
<b>Total equity</b>			<b>51,934.01</b>	<b>48,912.38</b>	<b>52,464.31</b>
<b>IV Non-current liabilities</b>					
(a) Financial liabilities					
(i) Borrowings	19	213	24,694.37	23,926.76	24,316.10
(ii) Derivative liabilities			179.33	116.01	171.97
(iii) Other financial liabilities	20	216	18.22	396.51	841.89
(b) Provisions	21	216	2,024.74	1,862.05	1,320.99
(c) Retirement benefit obligations	22	217	1,484.21	1,252.45	1,623.23
(d) Deferred income	23	218	1,885.19	2,228.48	2,130.58
(e) Deferred tax liabilities (net)	10	201	6,111.27	5,610.70	6,231.55
(f) Other liabilities	24	218	77.74	76.79	19.67
<b>Total non-current liabilities</b>			<b>36,475.07</b>	<b>35,469.75</b>	<b>36,655.98</b>
<b>V Current liabilities</b>					
(a) Financial liabilities					
(i) Borrowings	19	213	3,239.67	5,888.00	819.74
(ii) Trade payables	25	218	10,717.44	6,196.88	4,935.96
(iii) Derivative liabilities			270.17	78.23	129.17
(iv) Other financial liabilities	20	216	4,062.35	4,633.35	7,738.90
(b) Provisions	21	216	700.60	280.64	182.99
(c) Retirement benefit obligations	22	217	56.58	56.67	51.53
(d) Income tax liabilities (net)			465.72	732.58	505.75
(e) Other liabilities	24	218	3,543.80	2,865.98	2,149.01
<b>Total current liabilities</b>			<b>23,056.33</b>	<b>20,732.33</b>	<b>16,513.05</b>
<b>TOTAL EQUITY AND LIABILITIES</b>			<b>1,11,465.41</b>	<b>1,05,114.46</b>	<b>1,05,633.34</b>
<b>NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>					
	1-43				

In terms of our report attached

For and on behalf of the Board of Directors

For DELOITTE HASKINS & SELLS LLP Chartered Accountants	sd/- <b>N. Chandrasekaran</b> Chairman (DIN: 00121863)	sd/- <b>Ishaat Hussain</b> Director (DIN: 00027891)	sd/- <b>Andrew Robb</b> Director (DIN: 01911023)	sd/- <b>O. P. Bhatt</b> Director (DIN: 00548091)	sd/- <b>Mallika Srinivasan</b> Director (DIN: 00037022)	sd/- <b>Peter Blauwhoff</b> Director (DIN: 07728872)
sd/- <b>N. Venkatram</b> Partner	sd/- <b>Aman Mehta</b> Director (DIN: 00009364)	sd/- <b>Deepak Kapoor</b> Director (DIN: 00162957)	sd/- <b>D. K. Mehrotra</b> Director (DIN: 00142711)	sd/- <b>Koushik Chatterjee</b> Group Executive Director (Finance, Corporate & Europe) (DIN: 00004989)	sd/- <b>T. V. Narendran</b> Managing Director (DIN: 03083605)	sd/- <b>Parvathesam K.</b> Company Secretary (ACS: 15921)

Mumbai, May 16, 2017