


OUR APPROACH TO VALUE CREATION

At Tata Steel, we recognise that our stakeholders expect us to be transparent about our value creation approach.



Ferro-Chrome Plant, Gopalpur, Odisha

This section aims to present a view of the value we create for our stakeholders. Our vision, mission, values, along with our systems, processes and relationships form the very core of our business operations.

Supplier of Choice

While, we supply high-quality steel to our customers across segments, our endeavour is to be the supplier of choice for our products and services, in both the flat and long segments. We deliver value to our customers through an integrated supply chain - from mining of raw materials, production of crude steel of various grades, to manufacturing of customised steel products. The mining and manufacturing activities are also focused on cost competitiveness, enabled in part by efficiency in raw material use and increased recycling, resulting in lower specific consumption of materials. We maintain our competitive position through differentiating strategies based on cost-competitiveness, value-added products and services, technology and innovation.

Environment Conscious

While we cater to the needs of our customers, we are cognisant of our responsibility towards the environment. We focus on water consumption, CO₂ emissions and waste management. Over the years, we have adopted the best available technologies and practices for improvement of our processes. Our Jamshedpur Steel Works is the national benchmark in CO₂ emission intensity and specific energy consumption within the steel sector. Our Kalinganagar plant has state-of-the-art equipment and facilities to ensure minimum impact on the environment.

Sustainable Operations

We have been one of the first companies in India to undertake a biodiversity study on our iron ore mines by the International Union for Conservation of

Nature (IUCN). A biodiversity action plan has already been deployed in line with the recommendation made by the IUCN study. Subsequently, biodiversity studies have been commissioned for all our raw material locations to ensure that there is no ecological damage due to our mining operations. More than 10 lakh trees have been planted in our areas of operation in the last three years in order to mitigate the impact of our mining operations. In fact, Tata Steel's Noamundi and Joda East mines have received a five-star rating from the Government of India for sustainable mining.

Impacting Communities

Our growth has been inclusive, with a focused commitment towards positively impacting the lives of the communities in which we operate. In our journey spanning over a century, we have moved from being a 'provider' to an 'enabler' - with our focus on creating self-sustained communities. During the year, we spent close to ₹194 crore in various community development activities, with a thrust on education, livelihood, health and infrastructure. The activities have impacted lives of 1.1 million people living in both urban and rural areas adjoining our steel plants at Jamshedpur and Kalinganagar, as well as, our mining locations across Jharkhand and Odisha.

We have various initiatives for learning and development, on-the-job training, performance management and succession planning.

People Centric

Our prime focus has always been safety, health and well-being of our people. We have various initiatives on learning and development, on-the-job training, performance management and succession planning. We also take adequate steps to ensure that the work place is diverse and inclusive.

Trusted Investing Partner

We have had long association with our investors and are privileged to have their trust and unstinted support. Our constant endeavour has been to deploy capital appropriately and generate long-term sustainable value for them.

Partnering with Government

We maintain healthy relationships with the Government authorities in places where we operate, with industry and professional bodies, our business partners and the civil society at large.

At Tata Steel, we believe in continually learning and addressing the concerns of all our stakeholders. We do this through engagement forums - prioritising our stakeholders' top concerns based on the impact on our business, society, and the environment. Apart from responding to their concerns through our various actions, their inputs also form the basis for innovation in our products and processes.

Tata Steel's Noamundi and Joda East mines have received a five-star rating from the Government of India for sustainable mining.



Industrial Training Institute, Tamar, Jharkhand