

**ANNEXURE 6**  
**Form AOC-1**

**Statement containing salient features of the financial statements of the Subsidiaries/Joint Ventures/Associate Companies Pursuant to Section 129(3) of the Companies Act, 2013 [Read with Rule 5 of the Companies (Accounts) Rules, 2014]**

**PART 'A' - Summary of Financial Information of Subsidiary Companies**

Sl. No.	Name of the Company	Date since when subsidiary was acquired	Reporting currency	Exchange rate*	Share Capital* (₹ crore)	Reserves & Surplus (₹ crore)	Total Assets (₹ crore)	Total Liabilities (₹ crore)	Total Investments (₹ crore)	Turnover (₹ crore)	Profit before Taxation (₹ crore)	Provision for Taxation (₹ crore)	Profit after Taxation (₹ crore)	Proposed Dividend (₹ crore)	Ownership (%)
1	ABA Investment Co. Pte Ltd.	April 12, 2013	USD	69.15	1.38	(170.32)	21,082.45	21,251.39	-	-	111.58	18.82	92.77	-	100.00
2	Adityapur Toll/Bridge Company Limited	June 12, 2002	INR	1.00	46.78	3.08	65.79	15.93	15.93	7.87	2.52	(7.60)	10.12	-	88.50
3	Tata Steel Special Economic Zone Limited	October 11, 2006	INR	1.00	460.43	(12.22)	472.60	24.39	-	0.38	(5.68)	-	(5.68)	-	100.00
4	The Indian Steel & Wire Products Ltd	December 20, 2003	INR	1.00	5.99	80.09	152.66	66.58	0.00	288.64	19.95	6.86	13.09	-	95.01
5	Jamshedpur Utilities & Services Company Limited	August 25, 2003	INR	1.00	24.35	112.99	855.89	718.55	13.68	1,114.13	58.96	14.00	44.95	-	100.00
6	Haldia Water Management Limited	December 6, 2008	INR	1.00	27.77	(104.46)	0.23	76.92	-	-	97.20	-	97.20	-	60.00
7	Kalimat Global Shared Services Limited	January 9, 2018	INR	1.00	4.00	0.01	10.28	6.27	-	20.13	0.35	0.09	0.26	-	100.00
8	Mohar Export Services Pvt Ltd	April 30, 2015	INR	1.00	0.01	(0.05)	0.06	0.10	-	-	(0.00)	-	(0.00)	-	66.46
9	NatSteel Asia Pte. Ltd.	February 15, 2005	USD	69.15	1,189.12	(267.94)	12,044.38	11,123.20	11,002.34	-	(537.55)	-	(537.55)	-	100.00
10	T S Asia Hong Kong Ltd.	September 27, 2006	USD	69.15	7.89	166.82	473.28	298.57	-	2,467.45	29.29	4.58	24.71	-	100.00
11	Rujivalika Investments Limited	April 30, 2015	INR	1.00	1.33	97.25	98.63	0.05	98.33	-	2.75	0.00	2.75	-	100.00
12	T S Alloys Limited	March 14, 2007	INR	1.00	65.71	50.60	151.53	35.22	4.60	174.96	(7.62)	(3.75)	(3.87)	-	100.00
13	Tata Korf Engineering Services Ltd	October 30, 1985	INR	1.00	0.40	(10.27)	0.89	10.76	-	-	(0.03)	-	(0.03)	-	100.00
14	Tata Metals Ltd.	February 7, 2008	INR	1.00	28.09	738.99	1,382.49	615.42	0.02	2,155.11	212.06	30.17	181.89	9.83	55.06
15	Tata Sponge Iron Limited	August 28, 2012	INR	1.00	15.40	1,068.07	1,324.28	240.81	242.52	992.05	187.77	63.43	124.33	19.25	54.50
16	TSIL Energy Limited	November 20, 2012	INR	1.00	1.06	0.16	1.22	0.01	1.21	-	0.06	-	0.06	-	100.00
17	Tata Steel (KZN) (Pty) Ltd. <sup>5</sup>	November 20, 2012	ZAR	4.77	-	-	(0.00)	(0.00)	-	-	-	-	-	-	90.00
18	T Steel Holdings Pte. Ltd.	July 5, 2006	GBP	90.52	53,697.09	(45,698.39)	16,399.53	8,400.83	-	-	(103.86)	-	(103.86)	-	100.00
19	T S Global Holdings Pte. Ltd.	July 4, 2008	GBP	90.52	53,123.82	(46,931.85)	50,504.80	44,312.83	-	0.93	(781.25)	289.08	(1,070.33)	-	100.00
20	Orchid Netherlands (No.1) B.V.	March 20, 2009	GBP	90.52	0.16	1.61	30.28	28.51	-	-	(0.29)	-	(0.29)	-	100.00
21	NatSteel Holdings Pte. Ltd	May 23, 2008	SGD	51.03	1,020.64	(1,082.82)	1,848.43	1,910.61	26.43	3,692.07	(166.19)	(36.15)	(130.04)	-	100.00
22	Eastel Services (M) Sdn. Bhd.	February 15, 2005	MNR	16.97	33.94	3.63	181.38	143.81	-	588.46	2.72	0.65	2.07	-	100.00
23	Eastern Steel Fabricators Philippines, Inc.	February 15, 2005	SGD	51.03	22.16	(66.05)	12.65	56.54	-	-	-	-	-	-	67.00
24	NatSteel (Xiamen) Ltd.	February 15, 2005	CNY	10.32	630.47	(630.16)	0.32	-	-	-	63.10	-	63.10	-	100.00
25	NatSteel Recycling Pte. Ltd.	February 15, 2005	SGD	51.03	51.03	177.14	283.16	55.00	-	1,520.44	5.21	0.63	4.58	-	100.00
26	NatSteel Trade International (Shanghai) Company Ltd.	February 15, 2005	CNY	10.32	-	-	-	-	-	-	0.92	0.04	0.88	-	-
27	NatSteel Trade International Pte. Ltd.	February 15, 2005	USD	69.15	9.96	6.19	16.53	0.39	-	-	(0.10)	-	(0.10)	-	100.00
28	NatSteel Vina Co. Ltd.	February 15, 2005	VND	0.00	72.12	(7.09)	111.57	46.54	-	453.01	(7.90)	0.20	(8.10)	-	56.50
29	The Siam Industrial Wire Company Ltd.	February 15, 2005	THB	2.18	100.24	1,108.28	1,315.06	106.53	-	1,378.29	61.11	3.51	57.60	-	100.00
30	TSN Wires Co. Ltd.	April 5, 2012	THB	2.18	152.54	(118.74)	198.95	165.15	-	195.01	(17.54)	-	(17.54)	-	60.00
31	Tata Steel Europe Limited	April 2, 2007	GBP	90.52	37,467.18	(52,225.74)	25,833.46	40,592.02	-	-	2,648.95	4.53	2,644.42	-	100.00
32	Apollo Metals Limited	April 2, 2007	USD	69.15	0.00	163.79	208.92	45.14	-	202.25	36.28	0.17	36.11	-	100.00
33	Automotive Laser Technologies Limited	April 2, 2007	GBP	90.52	0.00	-	0.00	-	-	-	-	-	-	-	100.00

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34	Behereartschappij Industriële Producten B.V.	April 2, 2007	EUR	77.66	0.14	(54.89)	54.56	109.31	-	-	(0.77)	(0.19)	(0.58)	-	100.00
35	Bell & Harwood Limited	April 2, 2007	GBP	90.52	0.00	(0.00)	-	-	-	-	-	-	-	-	100.00
36	Blastmega Limited	April 2, 2007	GBP	90.52	0.00	841.97	841.99	0.02	-	-	-	-	-	-	100.00
37	Bore Samson Group Limited	April 2, 2007	GBP	90.52	0.00	135.86	192.12	56.26	-	-	-	-	-	-	100.00
38	Bore Steel Limited	April 2, 2007	GBP	90.52	0.00	144.84	144.84	-	-	-	-	-	-	-	100.00
39	British Guide Rails Limited	April 2, 2007	GBP	90.52	0.00	43.98	43.98	-	-	-	-	-	-	-	100.00
40	British Steel Corporation Limited	April 2, 2007	GBP	90.52	163.63	112.50	276.14	-	-	-	-	-	-	-	100.00
41	British Steel Directors (Nominees) Limited	April 2, 2007	GBP	90.52	0.00	-	0.00	-	-	-	-	-	-	-	100.00
42	British Steel Engineering Steels (Exports) Limited	April 2, 2007	GBP	90.52	0.00	-	0.11	0.11	-	-	-	-	-	-	100.00
43	British Steel Nederland International B.V.	April 2, 2007	EUR	77.66	0.14	378.64	415.32	36.54	10.76	-	30.66	1.32	29.34	-	100.00
44	British Steel Service Centres Limited	April 2, 2007	GBP	90.52	181.05	315.46	709.24	212.73	-	-	-	-	-	-	100.00
45	British Tubes Stockholding Limited	April 2, 2007	GBP	90.52	0.00	-	0.00	-	-	-	-	-	-	-	100.00
46	CV Benne	April 2, 2007	EUR	77.66	16.83	(0.02)	96.51	79.69	-	-	-	-	-	-	76.92
47	C Walker & Sons Limited	April 2, 2007	GBP	90.52	31.68	115.40	630.49	483.40	-	-	-	-	-	-	100.00
48	Catnic GmbH	April 2, 2007	EUR	77.66	0.20	51.13	65.58	14.25	-	138.11	2.31	1.09	1.21	-	100.00
49	Catnic Limited	April 2, 2007	GBP	90.52	2.03	(2.59)	0.17	0.72	-	-	-	-	-	-	100.00
50	CBS Investissements SAS	April 2, 2007	EUR	77.66	0.62	1.45	3.37	1.29	-	-	0.09	0.03	0.06	-	100.00
51	Cogent Power Inc.	April 2, 2007	CAD	51.93	1.56	143.83	285.09	139.70	-	781.57	(12.29)	(5.23)	(7.06)	-	100.00
52	Tata Steel Mexico SA de CV	April 2, 2007	USD	69.15	0.03	0.69	1.88	1.16	-	-	0.34	0.01	0.33	-	100.00
53	Cogent Power Inc.	April 2, 2007	USD	69.15	2.07	(2.96)	0.42	1.30	-	-	(0.88)	-	(0.88)	-	100.00
54	Cogent Power Limited	April 2, 2007	GBP	90.52	386.24	(275.51)	418.71	307.98	-	-	(9.06)	-	(9.06)	-	100.00
55	Color Steels Limited	April 2, 2007	GBP	90.52	0.41	40.63	113.56	72.52	-	-	-	-	-	-	100.00
56	Corbell Les-Rives SCI	April 2, 2007	EUR	77.66	4.99	4.56	9.57	0.03	-	-	-	-	-	-	67.30
57	Corby (Northants) & District Water Company Limited	April 2, 2007	GBP	90.52	2.35	3.17	7.34	1.82	-	1.98	(0.00)	0.02	(0.02)	-	100.00
58	Cordor (C&B) Limited	April 2, 2007	GBP	90.52	0.00	2.94	2.94	-	-	-	-	-	-	-	100.00
59	Corus CNBV Investments	April 2, 2007	GBP	90.52	0.00	-	0.00	-	-	-	-	-	-	-	100.00
60	Corus Cold drawn Tubes Limited	April 2, 2007	GBP	90.52	45.26	(60.86)	-	15.60	-	-	-	-	-	-	100.00
61	Corus Engineering Steels (UK) Limited	April 2, 2007	GBP	90.52	90.52	324.14	414.67	-	-	-	-	-	-	-	100.00
62	Corus Engineering Steels Holdings Limited	April 2, 2007	GBP	90.52	3,764.76	270.32	5,124.34	1,089.26	-	-	-	-	-	-	100.00
63	Corus Engineering Steels Limited	April 2, 2007	GBP	90.52	4,183.07	121.85	4,304.92	-	-	-	-	-	-	-	100.00
64	Corus Engineering Steels Overseas Holdings Limited	April 2, 2007	GBP	90.52	0.00	9.00	17.70	8.70	-	-	-	-	-	-	100.00
65	Corus Engineering Steels Pension Scheme Trustee Limited		GBP	90.52	0.00	-	0.00	-	-	-	-	-	-	-	100.00
66	Corus Group Limited	April 2, 2007	GBP	90.52	15,838.48	(22,050.49)	9,557.26	15,769.27	-	-	(709.67)	-	(709.67)	-	100.00
67	Corus Holdings Limited	April 2, 2007	GBP	90.52	2.26	2.96	5.23	-	-	-	-	-	-	-	100.00
68	Corus International (Overseas Holdings) Limited	April 2, 2007	GBP	90.52	1,278.25	3,116.82	4,403.61	8.53	-	-	75.04	-	75.04	-	100.00
69	Corus International Limited	April 2, 2007	GBP	90.52	4,438.98	(1,693.29)	2,986.67	240.98	0.21	-	-	-	-	-	100.00
70	Corus International Romania SRL	April 2, 2007	RON	16.30	0.01	0.55	0.70	0.14	-	-	0.15	0.01	0.14	-	100.00
71	Corus Investments Limited	April 2, 2007	GBP	90.52	199.15	6.16	205.31	-	-	-	-	-	-	-	100.00
72	Corus Ireland Limited	April 2, 2007	EUR	77.66	0.00	7.42	8.03	0.61	-	-	0.97	0.10	0.87	-	100.00

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73	Corus Large Diameter Pipes Limited	April 2, 2007	GBP	90.52	0.00	658.49	672.33	13.84	-	-	-	-	-	-	100.00
74	Corus Liaison Services (India) Limited	April 2, 2007	GBP	90.52	9.05	(30.70)	1.62	23.26	-	-	-	-	-	-	100.00
75	Corus Management Limited	April 2, 2007	GBP	90.52	0.00	155.26	2,002.35	1,847.08	-	-	-	-	-	-	100.00
76	Corus Primary Aluminium B.V.	April 2, 2007	EUR	77.66	13.02	(134.83)	318.98	440.79	-	-	(3.65)	(0.91)	(2.74)	-	100.00
77	Corus Property	April 2, 2007	GBP	90.52	0.00	-	0.01	0.01	-	-	-	-	-	-	100.00
78	Corus Service Centre Limited	April 2, 2007	GBP	90.52	0.00	144.48	144.48	0.00	-	-	-	-	-	-	100.00
79	Corus Steel Service STP LLC	April 6, 2009	RUB	1.04	0.12	(0.62)	0.00	0.51	-	-	(0.33)	-	(0.33)	-	100.00
80	Corus Tubes Poland Spolka ZOO	October 12, 2006	PLZ	18.05	-	0.34	0.65	0.31	-	-	-	-	-	-	100.00
81	Corus UK Healthcare Trustee Limited	March 31, 2009	GBP	90.52	0.00	-	0.00	-	-	-	-	-	-	-	100.00
82	Corus Ukraine Limited Liability Company	April 2, 2007	UAH	2.53	0.01	0.01	0.02	-	-	-	-	-	-	-	100.00
83	CPN (65) Limited	April 2, 2007	GBP	90.52	0.00	-	0.00	-	-	-	-	-	-	-	100.00
84	Crucible Insurance Company Limited	April 2, 2007	GBP	90.52	4.53	267.98	388.94	116.43	-	-	36.52	-	36.52	-	100.00
85	Degeles GmbH	April 2, 2007	EUR	77.66	0.62	76.53	194.07	116.91	-	461.53	37.47	1.24	36.23	-	100.00
86	Demka B.V.	April 2, 2007	EUR	77.66	47.79	20.30	68.09	-	-	-	(0.02)	(0.00)	(0.01)	-	100.00
87	DSRM Group Plc.	April 2, 2007	GBP	90.52	45.26	134.37	179.63	-	-	-	-	-	-	-	100.00
88	Esmil B.V.	April 2, 2007	EUR	77.66	112.74	(91.74)	21.05	0.05	-	-	0.08	0.02	0.06	-	100.00
89	Europressings Limited	April 2, 2007	GBP	90.52	0.00	-	0.00	-	-	-	-	-	-	-	100.00
90	Firsteel Group Limited	April 2, 2007	GBP	90.52	57.03	(136.66)	77.85	157.48	-	-	-	-	-	-	100.00
91	Firsteel Holdings Limited	April 2, 2007	GBP	90.52	0.06	70.00	156.88	86.81	-	-	-	-	-	-	100.00
92	Fischer Profil GmbH	April 2, 2007	EUR	77.66	79.42	(79.29)	276.87	276.74	-	746.93	19.53	4.24	15.29	-	100.00
93	Gamble Simms Metals Limited	April 2, 2007	EUR	77.66	4.93	(6.03)	-	1.10	-	-	-	-	-	-	100.00
94	Grant Lyon Eagra Limited	April 2, 2007	GBP	90.52	3.39	-	3.39	-	-	-	-	-	-	-	100.00
95	H E Samsom Limited	April 2, 2007	GBP	90.52	0.00	47.28	47.28	-	-	-	-	-	-	-	100.00
96	Headfields Holdings Limited	April 2, 2007	GBP	90.52	0.91	(12.22)	-	11.32	-	-	-	-	-	-	62.50
97	Halmstad Steel Service Centre AB	March 31, 2015	SEK	7.45	0.04	68.30	226.19	157.85	-	435.11	(4.96)	-	(4.96)	-	100.00
98	Hammermegea Limited	April 2, 2007	GBP	90.52	20.37	-	20.37	-	-	-	-	-	-	-	100.00
99	Harrowmills Properties Limited	April 2, 2007	GBP	90.52	0.01	-	0.01	-	-	-	-	-	-	-	100.00
100	Hille & Muller GmbH	April 2, 2007	EUR	77.66	397.5	100.31	451.33	311.27	-	725.34	9.44	(1.51)	10.95	-	100.00
101	Hille & Muller USA Inc.	April 2, 2007	USD	69.15	0.02	91.57	102.47	10.87	-	20.82	0.76	-	0.76	-	100.00
102	Hoogovens USA Inc.	April 2, 2007	USD	69.15	420.72	42.99	562.82	99.11	-	-	1.69	-	1.69	-	100.00
103	Huizenbeitz 'Breesaap' B.V.	April 2, 2007	EUR	77.66	0.35	(8.59)	0.26	8.50	-	-	0.10	0.02	0.07	-	100.00
104	Inter Metal Distribution SAS	April 2, 2007	EUR	77.66	0.59	47.13	104.10	56.38	-	555.86	15.00	4.72	10.28	(7.77)	100.00
105	Layde Steel S.L.	April 2, 2007	EUR	77.66	38.83	48.52	370.46	283.11	0.01	1,129.71	(5.07)	-	(5.07)	-	100.00
106	Lister Tubes Limited	April 2, 2007	EUR	77.66	0.00	12.56	12.56	-	-	-	-	-	-	-	100.00
107	London Works Steel Company Limited	April 2, 2007	GBP	90.52	0.00	(93.29)	50.69	143.98	-	-	-	-	-	-	100.00
108	Midland Steel Supplies Limited	April 2, 2007	GBP	90.52	0.00	-	0.00	-	-	-	-	-	-	-	100.00
109	Montana Baustysteme AG	April 2, 2007	CHF	69.62	27.85	73.06	204.02	103.12	-	458.92	26.75	4.02	22.73	(8.08)	100.00
110	Naanatal Steel Service Centre OY	March 31, 2015	EUR	77.66	0.02	19.99	165.33	145.32	-	338.94	(6.71)	-	(6.71)	-	100.00
111	Nationwide Steelstock Limited	April 2, 2007	GBP	90.52	0.02	(0.02)	-	-	-	-	-	-	-	-	100.00
112	Norsk Stal Tynnplater AS	March 31, 2015	NOK	8.03	21.27	25.55	177.90	131.08	-	434.83	(17.15)	-	(17.15)	-	100.00
113	Norsk Stal Tynnplater AB	March 31, 2015	NOK	8.03	0.37	15.84	69.51	53.30	-	320.87	1.04	-	1.04	-	100.00
114	Oib Electrical Steels Limited	April 2, 2007	GBP	90.52	0.00	(0.00)	0.00	-	-	-	-	-	-	-	100.00
115	Ore Carriers Limited	April 2, 2007	GBP	90.52	18.40	7.39	25.85	0.06	-	-	-	-	-	-	100.00
116	Oremco Inc.	April 2, 2007	USD	69.15	0.69	(14.69)	1.49	15.49	-	-	(0.52)	0.00	(0.52)	-	100.00
117	Plated Strip (International) Limited	April 2, 2007	GBP	90.52	20.39	(4.30)	16.20	0.11	-	-	-	-	-	-	100.00

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118	Precoat International Limited	April 2, 2007	GBP	90.52	7.46	62.71	90.24	20.07	0.09	-	-	-	-	-	100.00
119	Precoat Limited	April 2, 2007	GBP	90.52	9.96	(29.17)	5.78	24.99	-	-	-	-	-	-	100.00
120	Rafferty-Brown Steel Co Inc Of Conn.	April 2, 2007	USD	69.15	21.90	7.20	29.10	-	(0.73)	-	(0.73)	-	(0.73)	-	100.00
121	Round Oak Steelworks Limited	April 2, 2007	GBP	90.52	27.16	(460.88)	1.08	434.81	-	-	-	-	-	-	100.00
122	Rumbast Limited	April 2, 2007	GBP	90.52	77.55	393.52	471.06	-	-	-	-	-	-	-	100.00
123	Rummegea Limited	April 2, 2007	GBP	90.52	3.94	-	3.94	-	-	-	-	-	-	-	100.00
124	S A B Profil B.V.	April 2, 2007	EUR	77.66	1.05	253.72	366.03	111.26	-	778.02	15.90	3.58	12.32	-	100.00
125	S A B Profil GmbH	April 2, 2007	EUR	77.66	0.23	131.78	159.45	27.43	-	270.19	(0.61)	1.64	(2.24)	(0.82)	100.00
126	Seamless Tubes Limited	April 2, 2007	GBP	90.52	181.05	(12.96)	168.09	-	-	-	-	-	-	-	100.00
127	Service Center Gelsenkirchen GmbH	April 2, 2007	EUR	77.66	142.98	33.67	458.44	281.79	0.70	1,174.58	21.39	1.61	19.79	(19.50)	100.00
128	Service Centre Maasricht B.V.	April 2, 2007	EUR	77.66	0.42	51.60	694.82	642.80	-	1,937.79	(8.03)	(0.58)	(7.45)	-	100.00
129	Societe Europeenne De Galvanisation (Segal) Sa	April 2, 2007	EUR	77.66	97.08	125.50	302.26	79.68	-	524.22	16.38	4.80	11.59	-	100.00
130	Staalverwerking en Handel B.V.	April 2, 2007	EUR	77.66	349.49	337.71	1,443.50	756.30	-	-	(4.90)	(1.23)	(3.68)	-	100.00
131	Steel Stock Holdings Limited	April 2, 2007	GBP	90.52	0.00	41.47	41.71	0.24	-	-	-	-	-	-	100.00
132	Steelstock Limited	April 2, 2007	GBP	90.52	0.18	-	69.56	69.38	-	-	-	-	-	-	100.00
133	Stewarts & Lloyds Of Ireland Limited	April 2, 2007	EUR	77.66	0.74	(0.74)	-	-	-	-	-	-	-	-	100.00
134	Stewarts And Lloyds (Overseas) Limited	April 2, 2007	GBP	90.52	185.21	0.05	185.27	-	-	-	-	-	-	-	100.00
135	Surahmmar Bruks AB	April 2, 2007	SEK	7.45	44.69	7.36	130.83	78.79	-	216.24	(52.90)	-	(52.90)	-	100.00
136	Swinden Housing Association Limited**	April 2, 2007	GBP	90.52	0.00	11.31	11.36	0.04	-	-	-	-	-	-	100.00
137	Tata Steel Belgium Packaging Steels N.V.	April 2, 2007	EUR	77.66	119.87	30.36	190.26	40.03	-	106.79	10.04	3.38	6.66	-	100.00
138	Tata Steel Belgium Services N.V.	April 2, 2007	EUR	77.66	130.84	73.34	554.88	350.70	32.32	-	2.13	(0.66)	2.79	(91.84)	100.00
139	Tata Steel Denmark Byggsystemer A/S	April 2, 2007	DKK	10.47	0.52	21.29	23.27	1.46	-	-	0.39	(0.25)	0.65	-	100.00
140	Tata Steel Europe Distribution BV	April 2, 2007	EUR	77.66	5.68	(25.08)	54.36	73.77	-	-	10.84	2.71	8.13	-	100.00
141	Tata Steel Europe Metals Trading BV	April 2, 2007	EUR	77.66	0.10	288.10	532.27	244.06	-	-	0.57	0.14	0.43	-	100.00
142	Tata Steel France Baitment et Systemes SAS	April 2, 2007	EUR	77.66	31.07	(100.21)	269.23	338.37	1.02	465.78	(52.13)	-	(52.13)	-	100.00
143	Tata Steel France Holdings SAS	April 2, 2007	EUR	77.66	38.83	832.00	1,595.83	725.00	-	-	1.70	31.50	(29.81)	-	100.00
144	Tata Steel Germany GmbH	April 2, 2007	EUR	77.66	1,027.19	(668.00)	1,192.96	833.78	-	-	34.20	(10.17)	44.38	(111.31)	100.00
145	Tata Steel Limuiden BV	April 2, 2007	EUR	77.66	873.72	19,409.81	29,925.49	9,641.96	154.16	34,827.11	2,346.94	582.26	1,764.68	-	100.00
146	Tata Steel International (Americas) Holdings Inc	April 2, 2007	USD	69.15	4,510.87	(3,888.05)	1,864.25	1,241.43	-	-	23.24	-	23.24	-	100.00
147	Tata Steel International (Americas) Inc	April 2, 2007	USD	69.15	61.55	1,148.17	1,306.33	96.61	-	270.65	18.89	(0.06)	18.95	-	100.00
148	Tata Steel International (Canada) Holdings Inc	April 2, 2007	CAD	51.93	0.05	1.88	1.94	-	-	-	0.09	-	0.09	-	100.00
149	Tata Steel International (Czech Republic) S.R.O	April 2, 2007	CZK	3.01	0.36	5.67	6.55	0.52	-	-	4.57	0.89	3.68	(2.42)	100.00
150	Tata Steel International (Denmark) A/S	April 2, 2007	DKK	10.47	0.95	1.86	5.75	2.94	-	-	2.40	0.53	1.86	(0.88)	100.00
151	Tata Steel International (Finland) OY	April 2, 2007	EUR	77.66	0.98	0.00	2.06	1.08	-	-	0.00	-	0.00	-	100.00
152	Tata Steel International (France) SAS	April 2, 2007	EUR	77.66	1.55	37.31	42.75	3.89	-	-	2.51	0.36	2.15	-	100.00
153	Tata Steel International (Germany) GmbH	April 2, 2007	EUR	77.66	6.76	(5.07)	65.56	63.88	-	-	18.22	1.16	17.06	(12.87)	100.00
154	Tata Steel International (South America) Representações LTDA	April 2, 2007	USD	69.15	1.49	(0.29)	1.52	0.31	-	-	0.31	(0.04)	0.35	-	100.00
155	Tata Steel International (Italia) SRL	April 2, 2007	EUR	77.66	58.64	(48.85)	27.44	17.65	-	-	(2.88)	50.61	(53.49)	(10.87)	100.00
156	Tata Steel International (Middle East) FZE	April 2, 2007	AED	18.86	84.89	37.40	150.80	28.51	-	109.91	19.01	-	19.01	-	100.00
157	Tata Steel International (Nigeria) Limited	June 10, 2008	NGN	0.19	-	-	-	-	-	-	-	-	-	-	100.00

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158	Tata Steel International (Poland) sp Zoo	April 2, 2007	PLZ	18.05	15.90	(11.28)	5.25	0.63	-	-	0.42	0.06	0.36	-	100.00
159	Tata Steel International (Schweiz) AG	April 2, 2007	CHF	69.62	0.70	4.11	5.00	0.20	-	-	0.04	-	0.04	-	100.00
160	Tata Steel International (Sweden) AB	April 2, 2007	SEK	7.45	0.07	8.92	12.52	3.53	-	-	2.87	0.66	2.20	-	100.00
161	Tata Steel International (India) Limited	April 2, 2007	INR	1.00	6.39	39.40	54.69	8.90	-	11.07	2.93	-	2.93	-	100.00
162	Tata Steel International Iberica SA	April 2, 2007	EUR	77.66	1.17	9.31	20.10	9.62	-	-	11.59	2.51	9.08	(10.83)	100.00
163	Tata Steel Istanbul Metal Sanayi ve Ticaret AS	April 2, 2007	USD	69.15	79.71	(68.24)	188.67	177.20	-	324.34	(13.67)	-	(13.67)	-	100.00
164	Tata Steel Maubeuge SAS	April 2, 2007	EUR	77.66	58.25	91.22	938.58	789.11	10.79	2,919.02	(70.64)	0.00	-70.64	-	100.00
165	Tata Steel Nederland BV	April 2, 2007	EUR	77.66	3,010.30	9,214.30	16,182.49	3,957.89	-	-	116.46	(99.22)	215.68	-	100.00
166	Tata Steel Nederland Consulting & Technical Services BV	April 2, 2007	EUR	77.66	69.90	(73.79)	2.31	6.20	-	-	(0.00)	(0.00)	(0.00)	-	100.00
167	Tata Steel Nederland Services BV	April 2, 2007	EUR	77.66	3.30	255.67	630.99	372.01	-	-	6.36	1.85	4.51	-	100.00
168	Tata Steel Nederland Star-Frame BV	April 2, 2007	EUR	77.66	3.49	(3.37)	0.12	0.00	-	-	(0.03)	(0.01)	(0.02)	-	100.00
169	Tata Steel Nederland Technology BV	April 2, 2007	EUR	77.66	0.14	503.01	639.26	136.11	-	-	(2.36)	(11.58)	9.22	-	100.00
170	Tata Steel Nederland Tubes BV	April 2, 2007	EUR	77.66	372.79	(568.36)	713.65	909.23	-	1,681.55	(124.71)	(46.25)	(76.46)	-	100.00
171	Tata Steel Netherlands Holdings B.V.	April 2, 2007	EUR	77.66	39,484.49	(37,822.76)	45,129.70	43,467.97	-	-	(1,641.03)	(307.38)	(1,333.65)	-	100.00
172	Tata Steel Norway Byggsystemer A/S	April 2, 2007	NOK	8.03	0.98	52.57	84.94	31.39	-	189.47	4.80	1.07	3.73	-	100.00
173	Tata Steel Sweden Byggsystem AB	April 2, 2007	SEK	7.45	0.74	0.90	75.33	73.68	-	123.62	(27.38)	-	(27.38)	-	100.00
174	Tata Steel UK Consulting Limited	April 2, 2007	GBP	90.52	15.71	(21.28)	1.78	7.35	-	6.52	(5.47)	-	(5.47)	-	100.00
175	Tata Steel UK Holdings Limited	April 2, 2007	GBP	90.52	31,660.79	(51,542.64)	29,911.34	49,793.18	-	-	(177.30)	-	(177.30)	-	100.00
176	Tata Steel UK Limited	April 2, 2007	GBP	90.52	20,298.56	(24,618.61)	39,141.92	43,461.97	65.10	21,785.53	(3,141.43)	91.93	(3,233.35)	-	100.00
177	Tata Steel USA Inc.	April 2, 2007	USD	69.15	0.97	84.11	110.83	25.75	-	-	(0.11)	(0.28)	0.17	-	100.00
178	The Newport And South Wales Tube Company Limited	April 2, 2007	GBP	90.52	0.01	0.30	5.12	4.81	-	-	-	-	-	-	100.00
179	The Stanton Housing Company Limited	April 2, 2007	GBP	90.52	0.54	8.17	8.72	-	-	-	-	-	-	-	100.00
180	The Templeborough Rolling Mills Limited	April 2, 2007	GBP	90.52	27.16	116.53	143.69	-	-	-	-	-	-	-	100.00
181	Thomas Processing Company	April 2, 2007	USD	69.15	-	148.07	155.52	7.45	-	27.19	(0.50)	-	(0.50)	-	100.00
182	Thomas Steel Strip Corp.	April 2, 2007	USD	69.15	55.32	(317.37)	403.02	665.08	0.79	669.88	(1.77)	0.01	(1.77)	-	100.00
183	Toronto Industrial Fabrications Limited	April 2, 2007	GBP	90.52	0.14	(0.14)	-	-	-	-	-	-	-	-	100.00
184	TS South Africa Sales Office Proprietary Limited	August 31, 2015	ZAR	4.77	-	1.00	1.26	0.26	-	-	0.03	0.29	(0.26)	-	100.00
185	Tulip UK Holdings (No.2) Limited	April 2, 2007	GBP	90.52	31,713.81	(31,714.18)	-	0.37	-	-	-	-	-	-	100.00
186	Tulip UK Holdings (No.3) Limited	April 2, 2007	GBP	90.52	31,717.17	(54,277.57)	30,241.63	52,802.03	-	-	(415.04)	-	(415.04)	-	100.00
187	U.E.S. Bright Bar Limited	April 2, 2007	GBP	90.52	13.58	-	13.58	-	-	-	-	-	-	-	100.00
188	UK Steel Enterprise Limited	April 2, 2007	GBP	90.52	90.53	50.04	173.35	32.78	46.50	29.41	(2.77)	-	(2.77)	-	100.00
189	UKSEI Fund Managers Limited	April 2, 2007	GBP	90.52	0.32	0.10	0.67	0.26	-	-	-	-	-	-	100.00
190	Unitol SAS	April 2, 2007	EUR	77.66	357.25	70.51	747.43	319.66	0.94	1,340.71	(13.88)	-	(13.88)	-	100.00
191	Walker Manufacturing And Investments Limited	April 2, 2007	GBP	90.52	0.00	312.09	312.09	-	-	-	-	-	-	-	100.00
192	Walkersteelstock Ireland Limited	April 2, 2007	EUR	77.66	75.80	(75.80)	12.56	12.57	-	-	-	-	-	-	100.00
193	Walkersteelstock Limited	April 2, 2007	GBP	90.52	9.05	-	9.05	-	-	-	-	-	-	-	100.00
194	Westwood Steel Services Limited	April 2, 2007	GBP	90.52	212.73	-	212.73	-	-	-	-	-	-	-	100.00
195	Whitehead (Narrow Strip) Limited	April 2, 2007	GBP	90.52	81.47	22.35	103.82	-	-	-	-	-	-	-	100.00
196	British Steel Trading Limited	January 23, 2019	EUR	77.66	-	-	-	-	-	-	-	-	-	-	100.00
197	Blume Stahlservice GmbH	October 12, 2006	EUR	77.66	-	-	-	-	-	-	-	-	-	-	100.00

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198	Corus Aluminium Verwaltungsgesellschaft MbH	October 12, 2006	EUR	77.66	-	-	-	-	-	-	-	-	-	-	-
199	Corus Building Systems Bulgaria AD	June 19, 2008	LEV	39.75	-	-	-	-	-	-	-	-	-	-	-
200	Kalzip Asia Pte Limited	October 12, 2006	SGD	51.03	-	-	-	-	-	-	15.80	-	15.80	-	-
201	Kalzip FZE	November 1, 2012	AED	18.86	-	-	-	-	-	7.28	0.87	-	0.87	(3.59)	-
202	Kalzip GmbH	October 12, 2006	EUR	77.66	-	-	-	-	-	-	(0.01)	-	(0.01)	(0.98)	-
203	Kalzip GmbH	October 12, 2006	EUR	77.66	-	-	-	-	-	185.53	5.91	1.83	4.08	-	-
204	Kalzip India Private Limited	June 11, 2010	INR	1.00	-	-	-	-	-	24.07	0.28	-	0.28	-	-
205	Kalzip Italy SRL	June 11, 2010	EUR	77.66	-	-	-	-	-	0.06	0.03	-	0.03	(0.32)	-
206	Kalzip Limited	October 12, 2006	GBP	90.52	-	-	-	-	-	0.09	-	-	0.09	-	-
207	Kalzip Spain S.L.U.	October 12, 2006	EUR	77.66	-	-	-	-	-	0.06	0.02	-	0.04	(11.36)	-
208	Tata Steel International Hellas SA	EUR	77.66	-	-	-	-	-	-	-	-	-	-	-	-
209	T S Global Minerals Holdings Pte Ltd.	August 1, 2008	USD	69.15	9,121.54	(6,595.74)	5,782.95	3,257.15	3,110.47	-	(1,143.18)	17.24	(1,160.42)	-	100.00
210	Al Rimal Mining LLC	February 25, 2008	OMR	180.19	18.02	(11.45)	9.54	2.98	-	-	(0.00)	-	(0.00)	-	70.00
211	Kalimati Coal Company Pty. Ltd.	August 1, 2009	AUD	49.16	29.50	(29.49)	0.00	0.00	-	223.44	-	-	223.44	-	100.00
212	TSMUK Limited	September 23, 2010	USD	69.15	4,074.90	(389.90)	7,498.52	3,813.53	2,005.21	-	(0.07)	-	(0.07)	-	100.00
213	T S Canada Capital Ltd	December 31, 2012	USD	69.15	0.00	34.76	34.80	0.05	-	-	(0.12)	0.04	(0.16)	-	100.00
214	Tata Steel Minerals Canada Limited	December 31, 2010	USD	69.15	6,071.78	(3,271.68)	7,025.56	4,225.46	-	-	(48.61)	-	(48.61)	-	77.68
215	Black Ginger 461 (Proprietary) Ltd	March 6, 2008	ZAR	4.77	-	-	-	-	-	11.18	27.05	-	27.05	-	-
216	Sedibeng Iron Ore Pty. Ltd.	February 24, 2011	ZAR	4.77	-	-	-	-	-	730.88	168.35	44.66	123.69	-	-
217	Tata Steel Core D'Ivoire SA	May 15, 2012	FCFA	0.12	-	-	-	-	-	-	(0.61)	-	(0.61)	-	-
218	Tata Steel International (Singapore) Holdings Pte. Ltd.	January 25, 2008	USD	69.15	479.13	(4.35)	488.88	14.10	9.01	1.42	111.04	0.97	110.07	-	100.00
219	Tata Steel International (Singapore) Pte. Ltd.	January 25, 2008	USD	69.15	8.51	(8.51)	-	-	-	-	(8.97)	-	(8.97)	-	100.00
220	Tata Steel International (Asia) Limited	January 25, 2008	HKD	8.83	0.00	6.26	6.26	-	-	248.95	4.98	-	4.98	-	100.00
221	Tata Steel International (Thailand) Limited	THB	2.18	-	-	-	-	-	-	-	-	-	-	-	-
222	TSIA Holdings (Thailand) Limited	THB	2.18	-	-	-	-	-	-	-	-	-	-	-	-
223	Tata Steel International (Shanghai) Ltd.	January 25, 2008	CNY	10.32	5.04	0.77	5.94	0.14	-	4.28	0.39	0.01	0.38	-	100.00
224	Tata Steel (Thailand) Public Company Ltd.	April 4, 2006	THB	2.18	1,835.22	1,074.16	3,336.93	427.55	-	93.47	13.97	(0.07)	14.04	-	67.90
225	N.T.S Steel Group Pte.	April 4, 2006	THB	2.18	1,008.53	(920.46)	1,179.90	1,091.84	-	465.621	(63.39)	(0.01)	(63.38)	-	99.76
226	The Siam Construction Steel Co. Ltd.	April 4, 2006	THB	2.18	381.36	171.92	755.46	202.19	0.00	2,046.87	27.81	5.21	22.60	-	99.99
227	The Siam Iron And Steel (2001) Co. Ltd.	April 4, 2006	THB	2.18	26.15	241.74	421.92	154.03	-	1,109.40	(5.47)	(0.15)	(5.32)	-	99.99
228	T S Global Procurement Company Pte. Ltd.	April 23, 2010	USD	69.15	688.93	1,739.72	28,513.71	26,085.06	-	30,144.07	406.67	72.69	333.98	-	100.00
229	ProCo Issuer Pte. Ltd.	September 8, 2010	GBP	90.52	0.00	181.33	8,130.55	7,949.22	-	628.86	64.86	10.87	53.99	-	100.00
230	Tata Steel Odisha Limited	June 22, 2012	INR	1.00	2.57	-2.59	0.02	0.04	-	-	(0.01)	-	(0.01)	-	100.00
231	Tata Steel Processing and Distribution Limited	July 14, 2009	INR	1.00	68.25	613.18	1,512.68	831.25	-	4,280.92	117.78	41.68	76.10	-	100.00
232	Tayo Rolls Limited	December 1, 2008	INR	1.00	10.26	-478.47	62.03	530.24	0.00	-	(19.89)	-	(19.89)	-	54.91
233	The Tata Pigments Limited	May 18, 1985	INR	1.00	0.75	53.26	87.38	33.36	24.93	115.70	6.86	1.98	4.88	0.75	100.00
234	The Triplicate Company of India Ltd	April 1, 2011	INR	1.00	104.80	606.31	1,176.33	465.23	96.96	2,611.10	91.77	33.78	58.00	20.93	74.96
235	Tata Steel Foundation	August 16, 2016	INR	1.00	1.00	0.71	12.95	11.24	2.07	43.66	(6.94)	-	(6.94)	-	100.00
236	Jamshedpur Football and Sporting Private Limited	July 7, 2017	INR	1.00	32.00	(19.08)	24.67	11.75	0.06	46.52	(10.92)	0.00	(10.93)	-	100.00
237	Sakchi Steel Limited	January 16, 2018	INR	1.00	0.01	(0.01)	0.00	0.00	-	-	(0.01)	-	(0.01)	-	100.00
238	Jugslal Steel Limited	January 18, 2018	INR	1.00	0.01	(0.01)	0.00	0.00	-	-	(0.01)	-	(0.01)	-	100.00

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239	Noamundi Steel Limited	January 18, 2018	INR	1.00	0.01	(0.01)	0.00	0.00	-	-	(0.01)	-	(0.01)	-	100.00
240	Straight Mile Steel Limited	January 15, 2018	INR	1.00	0.01	(0.01)	0.00	0.00	-	-	(0.01)	-	(0.01)	-	100.00
241	Bistapur Steel Limited	January 18, 2018	INR	1.00	0.01	(0.01)	0.00	0.00	-	-	(0.01)	-	(0.01)	-	100.00
242	Jamadoba Steel Limited	January 19, 2018	INR	1.00	0.01	(0.01)	0.00	0.00	-	-	(0.01)	-	(0.01)	-	100.00
243	Dimma Steel Limited	January 24, 2018	INR	1.00	0.01	(0.01)	0.00	0.00	-	-	(0.01)	-	(0.01)	-	100.00
244	Bhubaneswar Power Private Limited	August 6, 2008	INR	1.00	253.25	25.34	1,024.50	745.91	-	540.63	64.03	4.36	59.67	-	100.00
245	Barnipal Steel Limited	January 19, 2018	INR	1.00	258.90	(15.66)	403.85	160.62	170.14	-	(15.66)	-	(15.66)	-	100.00
246	Tata Steel BSL Limited	May 18, 2018	INR	1.00	218.69	18,115.58	39,609.13	21,274.86	1,595.76	18,261.32	(879.83)	-	(879.83)	-	72.65
247	Bhushan Steel (Orissa) Limited	May 18, 2018	INR	1.00	0.05	(0.02)	0.03	0.00	-	-	(0.01)	-	(0.01)	-	100.00
248	Bhushan Steel (South) Limited	May 18, 2018	INR	1.00	0.05	(1.06)	0.00	1.01	-	-	(0.76)	-	(0.76)	-	100.00
249	Bhushan Steel Madhya Bharat Limited	May 18, 2018	INR	1.00	0.05	(0.02)	0.03	0.00	-	-	(0.01)	-	(0.01)	-	100.00
250	Bhushan Steel (Australia) PTY Ltd.	May 18, 2018	AUD	49.16	269.47	(262.78)	12.85	6.16	-	-	(0.24)	-	(0.24)	-	90.97
251	Bowen Energy PTY Ltd.	May 18, 2018	AUD	49.16	89.00	(111.90)	0.17	23.07	-	-	(0.23)	-	(0.23)	-	100.00
252	Bowen Coal PTY Ltd.	May 18, 2018	AUD	49.16	0.00	0.00	0.00	-	-	-	-	-	-	-	100.00
253	Bowen Consolidated PTY Ltd.	May 18, 2018	AUD	49.16	0.00	0.00	0.00	-	-	-	-	-	-	-	100.00
254	Creative Port Development Private Limited	September 18, 2018	INR	1.00	0.25	(1.06)	24.37	25.18	-	-	(0.06)	0.00	(0.06)	-	51.00
255	Submarekha Port Private Limited	September 18, 2018	INR	1.00	6.00	34.76	61.42	20.65	-	-	(0.24)	(0.14)	(0.11)	-	50.40

**Notes:**

- \* Includes share application money
- # Reporting period for subsidiary companies at Sl. 46, 56, 70, 79, 199 is December
- @ Closing exchange rate as on March 31, 2019 has been considered for calculation
- § Not considered for consolidation as financial information is not available

**Name of the subsidiaries which have been liquidated or sold during the year**

- 1 NatSteel Trade International (Shanghai) Company Ltd.
- 2 Blume Stahlservice GmbH
- 3 Corus Aluminium Verwaltungsvergesellschaft MbH
- 4 Corus Building Systems Bulgaria AD
- 5 Kalzip Asia Pte Limited
- 6 Kalzip FZE
- 7 Kalzip GmbH
- 8 Kalzip India Private Limited
- 9 Kalzip Italy SRL
- 10 Kalzip Limited
- 11 Kalzip Spain S.L.U.
- 12 Tata Steel International Hellas SA
- 13 Black Ginger 461 (Proprietary) Ltd
- 14 Sedibeng Iron Ore Pty. Ltd.
- 15 Tata Steel Cote D'Ivoire S.A
- 16 Tata Steel International (Thailand) Limited
- 17 TSIA Holdings (Thailand) Limited

**Name of the subsidiaries which are yet to commence operations**

- 1 Submarekha Port Private Limited
- 2 TSIL Energy Limited
- 3 Bhushan Steel (Orissa) Limited
- 4 Bhushan Steel (South) Limited
- 5 Bhushan Steel Madhya Bharat Limited
- 6 Bhushan Steel (Australia) PTY Ltd.
- 7 Bowen Energy PTY Ltd.
- 8 Bowen Coal PTY Ltd.
- 9 Bowen Consolidated PTY Ltd.

## PART 'B'- Joint Ventures and Associates

Sl. No.	Name of the Entity	Latest audited balance sheet date	Date on which the Associate or Joint Venture was associated or acquired	Reporting currency*	No. of shares held by the company in associate/joint venture on the year end	Amount of investment in associate/joint venture (₹ crore)	Extend of holding (%)	Description of how there is significant influence	Reason why the associate/joint venture is not consolidated	Share of profit/loss for the year (₹ crore)	
										Net worth attributable to shareholding as per latest balance sheet	Not considered in consolidation
<b>A. Joint Venture</b>											
1	Himalaya Steel Mill Services Private Limited	March 31,	September 15, 2010	INR	36,19,945	3.62	26.00	1	-	4.15	1.15
2	Union services limited	March 31,	February 1, 2001	INR	40,00,000	4.00	50.00	1	-	139.62	20.84
3	S & T Mining Company Private Limited	March 31,	September 18, 2008	INR	1,29,41,400	12.94	50.00	1	-	(4.61)	(2.69)
4	Tata BlueScope Steel Private Limited	March 31,	February 9, 2005	INR	43,30,000,000	433.00	50.00	1	-	400.52	80.71
5	BlueScope Ysagitt Lanka (Pvt) Ltd	March 31,	April 1, 2015	LKR	1,06,35,000	4.19	100.00	5	-	8.54	(0.03)
6	Tata NYS Shipping Pte. Ltd.	March 31,	March 19, 2007	USD	6,51,67,500	3,50.14	50.00	1	-	85.67	14.78
7	Tata NYS Shipping (India) Private Limited	March 31,	April 1, 2015	INR	12,50,000	0.13	100.00	5	-	1.74	0.04
8	Janshepur Continuous Annealing & Processing Company Private Limited	March 31,	August 17, 2012	INR	62,83,20,000	628.32	51.00	4	-	371.37	17.26
9	T.M Mining Company Limited	March 31,	December 22, 2010	INR	2,29,116	0.23	74.00	4	-	\$	-
10	TM International Logistics Limited	March 31,	January 18, 2002	INR	91,80,000	9.18	51.00	4	-	198.72	19.76
11	International Shipping and Logistics FZE	March 31,	February 1, 2004	USD	1	1.24	100.00	5	-	232.62	3.83
12	TKM Global China Ltd.	March 31,	June 25, 2008	CNY	1	4.39	100.00	5	-	3.84	0.14
13	TKM Global GmbH	March 31,	March 1, 2005	EUR	100	1.11	100.00	5	-	182.77	1.57
14	TKM Global Logistics Limited	March 31,	January 18, 2002	INR	36,00,000	5.16	100.00	5	-	27.72	1.79
15	Industrial Energy Limited	March 31,	April 24, 1995	INR	17,31,60,000	173.16	26.00	1	-	199.33	28.89
16	Jamipol Limited	March 31,	April 24, 1995	INR	44,75,000	9.18	39.78	1	-	64.08	9.43
17	Nicco Jubilee Park Limited	March 31,	May, 2001	INR	3,40,000	-	25.31	1	-	-	-
18	Medica TS Hospital Private Limited	March 31,	August 5, 2014	INR	2,60,000	0.26	26.00	1	-	-	-
19	SEZ Adityapur Limited.	March 31,	October 30, 2006	INR	25,497	0.03	51.00	5	-	(0.04)	(0.01)
20	Naba Diganita Water Management Limited	March 31,	January 9, 2008	INR	1,36,53,000	13.65	74.00	5	-	16.89	2.73
21	Air Products Llanwern Limited	September 30,	April 2, 2007	GBP	50,000	0.45	50.00	2	-	7.02	2.82
22	Laura Metal Holding B.V.	December 31,	April 2, 2007	EUR	2,744	9.67	49.00	2	-	159.78	24.55
23	Ravensraig Limited	December 31,	April 2, 2007	GBP	100	0.00	33.33	2	-	(49.24)	(3.65)
24	Tata Steel Tiracet AS	December 31,	April 2, 2007	TRY	80,000	0.10	50.00	2	-	16.32	8.25
25	Texturing Technology Limited	March 31,	April 2, 2007	GBP	10,00,000	9.05	50.00	2	-	12.40	4.66
26	Hoogovens Court Roll Service Technologies VOF	March 31,	April 2, 2007	EUR	10,45	10.45	50.00	2	-	17.74	1.37
27	Minas De Benga (Mauritius) Limited	November 30, 2007	November 30, 2007	USD	27,13,43,558	24,39.05	35.00	2	-	(1,165.76)	(44.90)
28	Andal East Coal Company Private Limited	March 31,	May 18, 2018	INR	3,30,000	1.46	33.89	1	**	-	-
29	Alon Pipeline Services Limited	April 2, 2007	April 2, 2007	GBP	-	-	-	2	-	-	-
30	Bar Pipeline Services Limited	April 2, 2007	April 2, 2007	EUR	-	-	-	1	-	-	-
31	TVSC Construction Steel Solutions Limited	May 30, 2014	May 30, 2014	HKD	-	-	-	2	-	-	(2.44)
<b>B. Associate</b>											
1	Kalinga Aquatic Ltd	-	-	INR	10,49,920	-	30.00	1	**	-	-
2	Kumardhuli Fireclay & Silica Works Ltd	-	-	INR	1,50,001	-	27.78	1	**	-	-
3	Kumardhuli Metal Casting and Engineering Limited	-	-	INR	10,70,000	-	49.31	1	**	-	-
4	Strategic Energy Technology Systems Private Limited	-	-	INR	2,56,14,500	25.61	25.00	1	Not consolidated, as the investment value is impaired	-	-
5	Tata Construction & Projects Ltd.	March 31,	October 16, 1963	INR	11,97,699	-	27.19	1	**	-	-
6	TRF Limited.	March 31,	April 1, 2015	INR	37,53,275	5.79	34.11	1	-	22.89	(86.01)
7	TRF Singapore Pte Limited	March 31,	April 1, 2015	SGD	2,59,83,481	91.81	100.00	5	-	44.93	6.79
8	TRF Holdings Pte Limited	March 31,	April 1, 2015	USD	-	-	100.00	5	-	0.00	15.15
9	Dutch Lanka Trailer Manufacturers Limited	March 31,	April 1, 2015	USD	15,23,06,150	123.25	3.78	5	-	8.11	29.27
10	Dutch Lanka Engineering (Private) Limited	March 31,	April 1, 2015	LKR	11,50,000	0.60	100.00	5	-	1.61	0.10
11	Dutch Lanka Trailer LLC	March 31,	April 1, 2015	OMR	1,05,000	1.45	70.00	1	-	-	(0.23)
12	Hewitt Robbins International Ltd	March 31,	April 1, 2015	GBP	2,000	27.83	100.00	5	-	15.32	1.68
13	Hewitt Robbins International Holdings Ltd	March 31,	April 1, 2015	GBP	200	57.57	100.00	5	-	0.23	3.25
14	YORK Transport Equipment (India) Private Limited	March 31,	April 1, 2015	INR	-	-	-	5	-	-	0.45
15	YORK Transport Equipment (Asia) Pte Ltd	March 31,	April 1, 2015	USD	-	-	-	5	-	-	(0.56)
16	YORK Transport Equipment Pty Ltd	March 31,	April 1, 2015	AUD	-	-	-	5	-	-	(0.11)
17	YORK Sales (Thailand) Co. Ltd	March 31,	April 1, 2015	THB	-	-	-	5	-	-	(0.31)
18	York Transport Equipment (SA) (Pty) Ltd	March 31,	April 1, 2015	ZAR	-	-	-	5	-	-	(0.02)
19	Rednet Pte Ltd.	March 31,	April 1, 2015	USD	-	-	-	5	-	-	(0.00)
20	YTE Special Products Pte Ltd	March 31,	April 1, 2015	USD	-	-	-	5	-	-	(0.00)
21	Qingdao YTE Special Products Co. Ltd	March 31,	April 1, 2015	CNY	-	-	-	5	-	-	0.01
22	YORK Transport Equipment (Shanghai) Co. Ltd	March 31,	April 1, 2015	CNY	-	-	-	5	-	-	(0.77)
23	PT York Engineering	March 31,	April 1, 2015	USD	-	-	-	5	-	-	(0.03)
24	Malusha Travels Pvt Ltd	December 31,	August 5, 2014	INR	3,352	0.00	33.23	1	-	-	-
25	European Profiles (M) Sdn. Bhd.	December 31,	January 25, 2008	MYR	7,00,000	1.19	20.00	3	@	-	-
26	Albi Profils SRL	December 31,	-	EUR	1,800	0.71	30.00	2	#	-	-



Sl. No.	Name of the Entity	Latest audited balance sheet date	Date on which the Associate or Joint Venture was associated or acquired	Reporting currency*	No. of shares held by the company in associate/joint venture on the year end	Amount of investment in associate/joint venture (₹ crore)	Extend of holding (%)	Description of how there is significant influence	Reason why the associate/joint venture is not consolidated	Net worth attributable to shareholding as per latest balance sheet	Share of profit/loss for the year (₹ crore)	Not considered in consolidation
27	GrietWak Onderhoud Combinatie B.V.	December 31,	April 2, 2007	EUR	50	10.24	50.00	2	-	19.69	(12.42)	(12.42)
					455,000 shares of the variable part; 25,000 of the minimum fixed part of the capital stock							
28	Hoogovens Gan Multimedia S.A. De C.V.	Unknown	April 2, 2007	MXN		0.01	50.00	2	#	-	-	-
29	ISSB Limited	June 30,	April 2, 2007	GBP	500	0.00	50.00	2	#	-	-	-
30	Wupperman Staal Nederland B.V.	December 31,	April 2, 2007	EUR	2,400	66.27	30.00	2	-	126.48	14.97	34.92
31	Fabsec Limited	December 31,	May 18, 2001	GBP	250	0.00	25.00	2	#	-	-	-
32	New Millennium Iron Corp.	March 31,	-	CAD	4,74,02,908	340.08	26.18	1	-	35.10	(3.74)	(10.54)
33	9336-0634 Qubesc Inc.	-	March 30, 2017	CAD	1	-	33.33	1	\$	-	-	-
34	Brushan Energy Limited	March 31,	May 18, 2018	INR	6,50,00,000	350.00	47.71	5	&	-	-	-
35	Bhushan Capital & Credit Services Private Limited	March 31,	May 18, 2018	INR	86,43,742	940	42.58	5	-	-	-	-
36	Jawahar Credit & Holdings Private Limited	March 31,	May 18, 2018	INR	86,43,742	940	39.65	5	-	-	-	-
37	TRL Krosaki Refractories Limited	-	May 31, 2011	INR	-	-	-	1	-	-	12.76	35.17

**Notes**

- Controls more than 20% of the total share capital
  - Controls more than 20% of the total share capital and has significant influence over operational and financial decision making
  - Insignificant influence on the financial and operating policy decisions
  - More than 50% stake, instead considered as joint venture as there is less significant influence over the control of the entity
  - Under the Ind AS regime, associate/joint venture of a subsidiary is also an indirect associate/joint venture & subsidiary of an associate/joint venture is also an indirect associate/joint venture
- @ No control over financial and operating policies and hence not considered for consolidation.  
 # The operations of the companies are not significant and hence are immaterial for consolidation  
 ## Partnership without share capital  
 \* Closing rate as on March 31, 2019 has been considered for calculation  
 \*\* Companies are in liquidation  
 & Not considered for consolidation as corporate insolvency resolution process (CIRP) under the Insolvency and Bankruptcy Code, 2016 was initiated  
 \$ Not considered for consolidation as financial information is not available

**Names of associates or joint ventures which have been liquidated or sold during the year**

- Afon Tinplate Company Limited
- BSR Pipeline Services Limited
- TVSC Construction Steel Solutions Limited
- TRL Krosaki Refractories Limited
- York Transport Equipment (Asia) Pte Ltd
- York Transport Equipment (India) Pvt Ltd
- York Transport Equipment Pty Ltd
- York Sales (Thailand) Company Limited
- York Transport Equipment (SA) (Pty) Ltd
- Rednet Pte Ltd
- PT York Engineering
- YTE Special Products Pte. Limited
- Qingdao YTE Special Products Co. Limited
- York Transport Equipment (Shanghai) Co. Ltd

For and on behalf of the Board of Directors

sd/-	<b>N. Chandrasekaran</b> Chairman DIN: 00121863	sd/-	<b>O. P. Bhatt</b> Director DIN: 00548091	sd/-	<b>Peter Blauwhoff</b> Director DIN: 07728872	sd/-	<b>Deepak Kapoor</b> Director DIN: 00162957	sd/-	<b>Aman Mehta</b> Director DIN: 00009364
sd/-	<b>V. K. Sharma</b> Director DIN: 02449088	sd/-	<b>T. V. Narendran</b> Chief Executive Officer & Managing Director DIN: 03083605	sd/-	<b>Koushik Chatterjee</b> Executive Director & Chief Financial Officer DIN: 00004989	sd/-	<b>Parvathesam K.</b> Company Secretary & Chief Legal Officer (Corporate & Compliance) ACS: 15921		

Mumbai, April 25, 2019