

## CONSOLIDATED STATEMENT OF PROFIT AND LOSS

for the year ended March 31, 2019

				(₹ crore)	
	Note	Page	Year ended March 31, 2019	Year ended March 31, 2018	
<b>I</b>	Revenue from operations	29	372	1,57,668.99	1,24,109.69
<b>II</b>	Other income	30	373	1,420.58	881.10
<b>III</b>	<b>Total income</b>			<b>1,59,089.57</b>	<b>1,24,990.79</b>
<b>IV</b>	<b>Expenses:</b>				
	(a) Cost of materials consumed			54,309.07	40,762.41
	(b) Purchases of stock-in-trade			6,567.98	5,374.60
	(c) Changes in inventories of finished and semi-finished goods, stock-in-trade and work-in-progress			(96.71)	99.31
	(d) Employee benefits expense	31	373	18,758.87	16,969.91
	(e) Finance costs	32	374	7,660.10	5,454.74
	(f) Depreciation and amortisation expense	33	374	7,341.83	5,741.70
	(g) Other expenses	34	374	50,410.72	40,471.13
				<b>1,44,951.86</b>	<b>1,14,873.80</b>
	(h) Less: Expenditure (other than interest) transferred to capital and other accounts			1,664.28	1,000.86
	<b>Total expenses</b>			<b>1,43,287.58</b>	<b>1,13,872.94</b>
<b>V</b>	Share of profit/(loss) of joint ventures and associates			224.70	239.12
<b>VI</b>	<b>Profit/(loss) before exceptional items and tax (III-IV+V)</b>			<b>16,026.69</b>	<b>11,356.97</b>
<b>VII</b>	<b>Exceptional items:</b>	35	375		
	(a) Profit on sale of subsidiaries and non-current investments			180.13	-
	(b) Provision for impairment of investments/doubtful advances			(172.12)	(27.25)
	(c) Provision for impairment of non-current assets			(9.57)	(903.01)
	(d) Provision for demands and claims			(328.64)	(3,213.68)
	(e) Employee separation compensation			(35.33)	(107.60)
	(f) Restructuring and other provisions			244.56	13,850.66
	<b>Total exceptional items</b>			<b>(120.97)</b>	<b>9,599.12</b>
<b>VIII</b>	<b>Profit/(loss) before tax (VI+VII)</b>			<b>15,905.72</b>	<b>20,956.09</b>
<b>IX</b>	<b>Tax expense:</b>				
	(a) Current tax			6,728.14	1,980.24
	(b) Deferred tax			(9.71)	1,412.09
	<b>Total tax expense</b>			<b>6,718.43</b>	<b>3,392.33</b>
<b>X</b>	<b>Profit/(loss) after tax from continuing operations</b>			<b>9,187.29</b>	<b>17,563.76</b>
<b>XI</b>	<b>Profit/(loss) after tax from discontinued operations</b>	36	375		
	(a) Profit/(loss) after tax from discontinued operations			(88.96)	193.90
	(b) Profit/(loss) on disposal of discontinued operations			-	5.15
	<b>Profit/(loss) after tax from discontinued operations</b>			<b>(88.96)</b>	<b>199.05</b>
<b>XII</b>	<b>Profit/(loss) for the year (X+XI)</b>			<b>9,098.33</b>	<b>17,762.81</b>

## CONSOLIDATED STATEMENT OF PROFIT AND LOSS (CONTD.)

for the year ended March 31, 2019

				(₹ crore)	
	Note	Page	Year ended March 31, 2019	Year ended March 31, 2018	
<b>XIII</b>	<b>Other comprehensive income/(loss)</b>				
<b>A.</b>	<b>(i) Items that will not be reclassified subsequently to profit and loss:</b>				
			(683.60)	(1,489.18)	
			(36.65)	(204.55)	
			(0.14)	(0.24)	
			94.83	212.98	
	<b>(ii) Income tax on items that will not be reclassified subsequently to profit and loss</b>				
<b>B.</b>	<b>(i) Items that will be reclassified subsequently to profit and loss:</b>				
			508.47	(1,544.04)	
			161.80	(97.76)	
			4.53	16.20	
			(41.45)	28.58	
			<b>7.79</b>	<b>(3,078.01)</b>	
<b>XIV</b>	<b>Total other comprehensive income/(loss) for the year</b>		<b>7.79</b>	<b>(3,078.01)</b>	
	<b>Total comprehensive income/(loss) for the year (XII+XIII)</b>		<b>9,106.12</b>	<b>14,684.80</b>	
<b>XV</b>	<b>Profit/(loss) from continuing operations for the year attributable to:</b>				
			10,283.45	13,255.26	
			(1,096.16)	4,308.50	
			<b>9,187.29</b>	<b>17,563.76</b>	
<b>XVI</b>	<b>Profit/(loss) from discontinued operations for the year attributable to:</b>				
			(65.12)	179.07	
			(23.84)	19.98	
			<b>(88.96)</b>	<b>199.05</b>	
<b>XVII</b>	<b>Total comprehensive income for the year attributable to:</b>				
			10,362.88	8,802.54	
			(1,256.76)	5,882.26	
			<b>9,106.12</b>	<b>14,684.80</b>	
<b>XVIII</b>		37 377			
			88.32	126.39	
			88.31	126.37	
<b>XIX</b>	<b>Earnings per share (for discontinued operations)</b>				
			(0.57)	1.73	
			(0.57)	1.73	
<b>XX</b>	<b>Earnings per share (for continuing and discontinued operations)</b>				
			87.75	128.12	
			87.74	128.10	
<b>XXI</b>	<b>Notes forming part of the consolidated financial statements</b>		1-53		

In terms of our report attached

For and on behalf of the Board of Directors

For Price Waterhouse & Co Chartered Accountants LLP  
Firm Registration Number: 304026E/E-300009  
Chartered Accountants

sd/-  
**Russell I Parera**  
Partner  
Membership Number 042190

sd/-  
**N. Chandrasekaran**  
Chairman  
DIN: 00121863

sd/-  
**V. K. Sharma**  
Director  
DIN: 02449088

sd/-  
**Mallika Srinivasan**  
Director  
DIN: 00037022

sd/-  
**Saurabh Agrawal**  
Director  
DIN: 02144558

sd/-  
**O. P. Bhatt**  
Director  
DIN: 00548091

sd/-  
**T. V. Narendran**  
Managing Director &  
Chief Executive Officer  
DIN: 03083605

sd/-  
**Peter Blauwhoff**  
Director  
DIN: 07728872

sd/-  
**Koushik Chatterjee**  
Executive Director &  
Chief Financial Officer  
DIN: 00004989

sd/-  
**Deepak Kapoor**  
Director  
DIN: 00162957

sd/-  
**Parvathesam K.**  
Company Secretary &  
Chief Legal Officer  
(Corporate & Compliance)  
ACS: 15921

sd/-  
**Aman Mehta**  
Director  
DIN: 00009364

Mumbai, April 25, 2019