

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended March 31, 2019

A. Equity share capital

(₹ crore)		
Balance as at April 1, 2018	Changes during the year	Balance as at March 31, 2019
1,144.95	(0.01)	1,144.94

(₹ crore)		
Balance as at April 1, 2017	Changes during the year	Balance as at March 31, 2018
970.24	174.71	1,144.95

B. Hybrid perpetual securities

(₹ crore)		
Balance as at April 1, 2018	Changes during the year	Balance as at March 31, 2019
2,275.00	-	2,275.00

(₹ crore)		
Balance as at April 1, 2017	Changes during the year	Balance as at March 31, 2018
2,275.00	-	2,275.00

C. Other equity

(₹ crore)							
	Retained earnings [refer note 21A, page 357]	Items of other comprehensive income [refer note 21B, page 357]	Other consolidated reserves [refer note 21C, page 359]	Share application money pending allotment [refer note 21D, page 361]	Other equity attributable to the owners of the Company	Non-controlling interests	Total
Balance as at April 1, 2018	7,801.99	7,149.50	42,499.16	0.02	57,450.67	936.52	58,387.19
Profit/(loss) for the year	10,218.33	-	-	-	10,218.33	(1,120.00)	9,098.33
Other comprehensive income for the year	(425.92)	570.47	-	-	144.55	(136.76)	7.79
Total comprehensive income for the year	9,792.41	570.47	-	-	10,362.88	(1,256.76)	9,106.12
Issue of Ordinary Shares	-	-	0.26	(0.26)	-	-	-
Equity issue expenses written (off)/back	-	-	0.43	-	0.43	-	0.43
Dividend ⁽ⁱ⁾	(1,144.76)	-	-	-	(1,144.76)	(41.44)	(1,186.20)
Tax on dividend	(224.61)	-	-	-	(224.61)	-	(224.61)
Distribution on hybrid perpetual securities	(266.12)	-	-	-	(266.12)	-	(266.12)
Tax on distribution on hybrid perpetual securities	92.99	-	-	-	92.99	-	92.99
Transfers within equity	29.95	(31.06)	1.11	-	-	-	-
Addition relating to acquisitions	-	-	1,336.41	-	1,336.41	729.33	2,065.74
Disposal of group undertakings	-	-	-	-	-	(67.10)	(67.10)
Adjustment for changes in ownership interests	(2,025.42)	-	-	-	(2,025.42)	2,025.42	-
Application money received	-	-	-	0.24	0.24	-	0.24
Adjustment for cross holdings	-	-	(0.81)	-	(0.81)	-	(0.81)
Other movements	-	(76.76)	-	-	(76.76)	38.49	(38.27)
Balance as at March 31, 2019	14,056.43	7,612.15	43,836.56	-	65,505.14	2,364.46	67,869.60

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTD.)

for the year ended March 31, 2019

C. Other equity (Contd.)

	(₹ crore)						
	Retained earnings [refer note 21A, page 357]	Items of other comprehensive income [refer note 21B, page 357]	Other consolidated reserves [refer note 21C, page 359]	Share application money pending allotment [refer note 21D, page 361]	Other equity attributable to the owners of the Company	Non-controlling interests	Total
Balance as at April 1, 2017	(11,447.01)	12,428.86	33,592.22	0.01	34,574.08	1,601.70	36,175.78
Profit/(loss) for the year	13,434.33	-	-	-	13,434.33	4,328.48	17,762.81
Other comprehensive income for the year	(2,780.05)	(1,851.74)	-	-	(4,631.79)	1,553.78	(3,078.01)
Total comprehensive income for the year	10,654.28	(1,851.74)	-	-	8,802.54	5,882.26	14,684.80
Issue of Ordinary Shares ⁽ⁱ⁾	-	-	8,939.59	(0.01)	8,939.58	-	8,939.58
Equity issue expenses written off ⁽ⁱⁱ⁾	-	-	(33.85)	-	(33.85)	-	(33.85)
Dividend ⁽ⁱ⁾	(970.05)	-	-	-	(970.05)	(15.07)	(985.12)
Tax on dividend	(188.17)	-	-	-	(188.17)	-	(188.17)
Distribution on hybrid perpetual securities	(266.13)	-	-	-	(266.13)	-	(266.13)
Tax on distribution on hybrid perpetual securities	92.70	-	-	-	92.70	-	92.70
Transfers within equity	3,426.26	(3,427.62)	1.20	-	(0.16)	0.16	-
Adjustment for changes in ownership interests	6,500.11	-	-	-	6,500.11	(6,500.11)	-
Application money received	-	-	-	0.02	0.02	-	0.02
Other movements	-	-	-	-	-	(32.42)	(32.42)
Balance as at March 31, 2018	7,801.99	7,149.50	42,499.16	0.02	57,450.67	936.52	58,387.19

(i) Dividend paid during the year ended March 31, 2019 is ₹10.00 per Ordinary Share (face value ₹10 each, fully paid up) and ₹2.504 per Ordinary Share (face value ₹10, partly paid up ₹2.504 per share) (March 31, 2018: ₹10.00 per Ordinary Share of face value ₹10 each, fully paid up).

(ii) Represents premium received and issue expenses on right issue of shares during the year ended March 31, 2018.

D. Notes forming part of the consolidated financial statements

Note 1-53

In terms of our report attached

For and on behalf of the Board of Directors

For **Price Waterhouse & Co Chartered Accountants LLP**
Firm Registration Number: 304026E/E-300009
Chartered Accountants

sd/-
N. Chandrasekaran
Chairman
DIN: 00121863

sd/-
Mallika Srinivasan
Director
DIN: 00037022

sd/-
O. P. Bhatt
Director
DIN: 00548091

sd/-
Peter Blauwhoff
Director
DIN: 07728872

sd/-
Deepak Kapoor
Director
DIN: 00162957

sd/-
Aman Mehta
Director
DIN: 00009364

sd/-
Russell I Parera
Partner
Membership Number 042190

sd/-
V. K. Sharma
Director
DIN: 02449088

sd/-
Saurabh Agrawal
Director
DIN: 02144558

sd/-
T. V. Narendran
Managing Director &
Chief Executive Officer
DIN: 03083605

sd/-
Koushik Chatterjee
Executive Director &
Chief Financial Officer
DIN: 00004989

sd/-
Parvathesam K.
Company Secretary &
Chief Legal Officer
(Corporate & Compliance)
ACS: 15921

Mumbai, April 25, 2019