

STATEMENT OF PROFIT AND LOSS

for the year ended March 31, 2019

				(₹ crore)	
	Note	Page	Year ended March 31, 2019	Year ended March 31, 2018	
I	Revenue from operations	26	264	70,610.92	60,519.37
II	Other income	27	265	2,405.08	763.66
III	Total income			73,016.00	61,283.03
IV	Expenses:				
	(a) Cost of materials consumed			19,840.29	16,877.63
	(b) Purchases of stock-in-trade			1,807.85	647.21
	(c) Changes in inventories of finished and semi-finished goods, stock-in-trade and work-in-progress	28	266	(554.33)	545.36
	(d) Employee benefits expense	29	266	5,131.06	4,828.85
	(e) Finance costs	30	267	2,823.58	2,810.62
	(f) Depreciation and amortisation expense	31	267	3,802.96	3,727.46
	(g) Other expenses	32	267	24,622.81	22,178.02
				57,474.22	51,615.15
	Less: Expenditure (other than interest) transferred to capital and other accounts			799.70	336.66
	Total expenses			56,674.52	51,278.49
V	Profit before exceptional items and tax (III-IV)			16,341.48	10,004.54
VI	Exceptional items:	33	268		
	(a) Profit/(loss) on sale of non-current investments			262.28	-
	(b) Provision for impairment of investments/doubtful advances			(12.53)	(62.92)
	(c) Provision for demands and claims			(328.64)	(3,213.68)
	(d) Employee separation compensation			(35.34)	(89.69)
	Total exceptional items			(114.23)	(3,366.29)
VII	Profit before tax (V+VI)			16,227.25	6,638.25
VIII	Tax expense:				
	(a) Current tax			6,297.11	1,586.78
	(b) Deferred tax			(603.05)	881.92
	Total tax expense			5,694.06	2,468.70
IX	Profit for the year (VII-VIII)			10,533.19	4,169.55
X	Other comprehensive income/(loss)				
A	(i) Items that will not be reclassified subsequently to profit and loss				
	(a) Remeasurement gain/(loss) on post-employment defined benefit plans			5.95	237.63
	(b) Fair value changes of investments in equity shares			(46.63)	(223.00)
	(ii) Income tax on items that will not be reclassified subsequently to profit and loss			(2.63)	(82.24)
B	(i) Items that will be reclassified subsequently to profit and loss				
	(a) Fair value changes of cash flow hedges			(10.62)	9.96
	(ii) Income tax on items that will be reclassified subsequently to profit and loss			3.71	(3.47)
	Total other comprehensive income/(loss) for the year			(50.22)	(61.12)
XI	Total comprehensive income/(loss) for the year (IX+X)			10,482.97	4,108.43
XII	Earnings per share	34	269		
	Basic (₹)			90.41	38.57
	Diluted (₹)			90.40	38.56
XIII	Notes forming part of the financial statements	1 - 46			

In terms of our report attached

For and on behalf of the Board of Directors

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009
Chartered Accountants

sd/-
N. Chandrasekaran
Chairman
DIN: 00121863

sd/-
Mallika Srinivasan
Director
DIN: 00037022

sd/-
O. P. Bhatt
Director
DIN: 00548091

sd/-
Peter Blauwhoff
Director
DIN: 07728872

sd/-
Deepak Kapoor
Director
DIN: 00162957

sd/-
Aman Mehta
Director
DIN: 00009364

sd/-
Russell I Parera
Partner
Membership Number 042190

sd/-
V. K. Sharma
Director
DIN: 02449088

sd/-
Saurabh Agrawal
Director
DIN: 02144558

sd/-
T. V. Narendran
Managing Director &
Chief Executive Officer
DIN: 03083605

sd/-
Koushik Chatterjee
Executive Director &
Chief Financial Officer
DIN: 00004989

sd/-
Parvathesam K.
Company Secretary &
Chief Legal Officer
(Corporate & Compliance)
ACS: 15921

Mumbai, April 25, 2019