



July 29, 2020

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470/890144

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTEELPP

Dear Madam, Sirs,

Sub: Certificate in respect of issue of Commercial Papers

Please find enclosed herewith a certificate issued by the Executive Director & Chief Financial Officer of Tata Steel Limited for the quarter ended June 30, 2020 with respect to issue of Commercial Papers.

This certificate is being submitted pursuant to the SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 pertaining to framework for listing of Commercial Papers.

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

Encl: As above

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



To

HDFC Bank
Mumbai
(Issuing and Paying Agent)

Dear Sir/Madam,

Ref No.: CP declaration 2/CY 21

ISIN Code: As per Annexure 1

MV of CP: As per Annexure 1

Units: As per Annexure 1

Maturity date of CP: As per Annexure 1

With reference to the above annexure on Commercial Paper issued by us, it is hereby certified that:

- 1) The CP was issued for refinancing of the short-term finance and the CP proceeds are used for the disclosed purposes.
- 2) The other conditions of the offer document and the CP issuance directions are adhered to. Further, Listing conditions as provided in Annexures 1 to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2019/115 dated October 22, 2019 are adhered to.
- 3) The asset classification of fund based facilities from banks/ Financial Institutions continues to be "standard".
- 4) Due to the outbreak of Covid – 19, the Government of India imposed a lock – down across the country on March 25th, which has affected macroeconomic conditions. On 13th April 2020, India Rating and Research Pvt. Ltd affirmed the Long-Term issuer rating at 'IND AA' while revising the outlook from stable to negative. However, the liquidity position of the Company in India is robust. Moreover the Government and regulators are introducing several measures to help companies navigate this unprecedented situation. There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 5) The CPs have not been invested by related parties either in primary or in secondary market as per the list of beneficial owners.
- 6) The total issuance of CPs during the calendar year up to the quarter ended June 2020 was Rs. 13,150 crores.

For Tata Steel Limited,

ED and CFO

Date: 6th July 2020

Place: Mumbai

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



Annexure 1: Details of CPs issued between 1st April 20 and 30th June 2020

Sr. No.	ISIN	Maturity amount (Rs. Crore)	Maturity units	Maturity date
1	INE081A14AT5	700	14,000	24-Aug-20
2	INE081A14AU3	1,150	23,000	31-Aug-20
Total		1,850		

This is an integral part of the declaration given to the IPA for CPs issued during the quarter April 2020 to June 2020.

For Tata Steel Limited,

ED and CFO

Date: 6th July 2020

Place: Mumbai

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260