



Ref: G – 121

March 31, 2017

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Madam, Sirs,

Sub: Sale of Indirect Subsidiary, Kalzip Guangzhou Limited

This is to inform you that a wholly owned indirect subsidiary of the Company, viz, Kalzip Guangzhou Limited has divested its entire equity stake to Shanghai Qinheng International Trade Co., Ltd.

The details of divestment are as under:

| SN. | Particulars | Details |
|-----|---|--|
| 1 | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during last Financial Year | <u>For FY 16</u> Turnover: EUR 2.26 million EBITDA: EUR (1.15) million Net Assets: EUR 6.24 million as at September 30, 2016 |
| 2 | Date on which the agreement for sale has been entered into | November 30, 2016 |
| 3 | The expected date of completion of sale / disposal | March 29, 2017 |
| 4 | Consideration received from such sale / disposal | Gross Consideration: EUR 5.5 million Net Consideration : EUR 5.2 million |

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India

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Corporate Identity Number L27100MH1907PLC000260



| SN. | Particulars | Details |
|-----|--|--|
| 5 | Brief details of buyers and whether any of the buyers belong to the Promoter / Promoter Group/ Group Companies. If yes, details thereof; | Buyer Name: Shanghai Qinheng International Trade Co., Ltd. The buyer is engaged in the business of metal enclosure materials and system solutions. The buyer does not belong to Tata Steel's Promoter / Promoter Group/ Group Companies. |
| 6 | Whether the transaction would fall within Related Party Transaction? If yes, whether the same is done at "arms length" | It is not a Related Party Transaction |
| 7 | Additionally, in case of a slump sale, indicative disclosures provided for amalgamations / merger shall be disclosed by the listed entity with respect to such slump sale. | Not Applicable |

This disclosure is being made in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully
Tata Steel Limited

Parvatheesam K
Company Secretary