



December 14, 2020

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 500470/890144

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL/TATASTLPP

Dear Madam, Sirs,

**Sub: Acquisition of additional equity stake of 4.32% in Tata Steel Minerals Canada Ltd. ('TSMC')**

This is to inform you that T S Global Minerals Holdings Pte Ltd. ('TSGMH') and TSMUK Limited ('TSMUK'), indirect subsidiaries of Tata Steel Limited ('TSL/'the Company') have concluded the following cashless transaction:

1. New Millennium Iron Corp. (NML) has transferred its entire interest i.e. 4.32% in TSMC (an indirect subsidiary of TSL) to TSMUK;
2. NML has purchased for cancellation, TSGMH's entire interest i.e. 47,402,908 common shares (26.18%) held in NML.

The relevant details with respect to TSL's indirect acquisition of 4.32% stake in TSMC are given in **Annexure**.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,  
**Tata Steel Limited**

**Parvatheesam Kanchinadham**  
Company Secretary and  
Chief Legal Officer (Corporate and Compliance)

**TATA STEEL LIMITED**

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Corporate Identity Number L27100MH1907PLC000260



## ANNEXURE

SN.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	Tata Steel Minerals Canada Ltd. ('TSMC') is an iron ore mining and processing setup in the provinces of Newfoundland & Labrador and Quebec.  Revenue: FY 2019-20: USD 58.47mn
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	No  TSL through its indirect subsidiary, TSMUK Limited holds 77.68% equity share capital and 100% preference share capital of TSMC prior to this acquisition.
3.	Industry to which the entity being acquired belongs	Mining
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To consolidate stake in the operating iron ore mines of TSMC.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	Completed
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Share swap and other inter-company adjustments.
8.	Cost of acquisition or the price at which the shares are acquired	The transaction is on a cashless basis and is part of the share swap arrangement.



9.	Percentage of shareholding / control acquired and / or number of shares acquired	<p>4.32% equity stake acquired</p> <p>The aggregate indirect shareholding of TSL in TSMC now is 82%</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>TSMC is a company incorporated in Canada. TSL, indirectly holds 77.68% equity stake in TSMC.</p> <p>TSMC was incorporated pursuant to the provisions of the British Columbia Business Corporations Act on October 13, 2010, for the purpose of acquiring, exploring and developing the Direct Shipping Ore ('DSO') project from mineral licenses located in Northern Quebec and Western Labrador, Newfoundland and Labrador, Canada.</p> <p>TSMC's revenue for the last three consecutive years are as below:</p> <ul style="list-style-type: none"> <li>• FY 2019-20: USD 58.47mn</li> <li>• FY 2018-19: Nil</li> <li>• FY 2017-18: Nil</li> </ul>