

# TSN Wires Co. Ltd.

## Balance Sheet

	31 Mar 2021 THB' 000	31 Mar 2020 THB' 000
<b><u>Non-current Assets</u></b>		
Property, plant and equipment + Right of use assets	586,282	611,261
	<b>586,282</b>	<b>611,261</b>
<b><u>Current Assets</u></b>		
Inventories	127,226	94,103
Trade receivables	111,109	146,167
Other receivables	9,278	23,335
<u>Amounts due from NSH &amp; NSA group:</u>		
Trade	1,091	1,020
Non trade	721	-
Cash and cash equivalents	13,664	15,457
	<b>263,089</b>	<b>280,082</b>
<b>Total Assets</b>	<b>849,371</b>	<b>891,342</b>
<b><u>Current Liabilities</u></b>		
Bank overdrafts / short term loan	233,802	310,502
Advance/loans due to related parties	28,000	28,000
Trade payables	69,783	95,623
Other payables	41,417	14,371
<u>Amounts due to NSH &amp; NSA group:</u>		
Trade	49,351	859
Non trade	8,214	8,351
Retirement benefit obligation	84	-
Lease liabilities (Obligations under finance leases)	1,508	1,375
Derivative financial instruments	544	504
	<b>432,704</b>	<b>459,585</b>
<b>Net Current Assets</b>		
<b><u>Non-current Liabilities</u></b>		
Advance/loans due to related parties	307,000	329,000
Retirement benefit obligation	7,694	7,455
Lease liabilities (Obligations under finance leases)	2,571	1,925
	<b>317,266</b>	<b>338,379</b>
<b>Total Liabilities</b>	<b>749,970</b>	<b>797,965</b>
<b>Net Assets</b>	<b>99,401</b>	<b>93,378</b>
<b><u>Equity</u></b>		
<b>Capital and reserves</b>		
Share capital	700,000	700,000
Retained earnings	(600,599)	(606,622)
<b>Total equity</b>	<b>99,401</b>	<b>93,378</b>

# TSN Wires Co. Ltd.

## Income Statement

	Apr'20-Mar'21	Apr'19-Mar'20
	THB' 000	THB' 000
Revenue	974,577	864,997
Cost of sales	(908,577)	(863,599)
<b>Gross profit</b>	<b>66,000</b>	<b>1,397</b>
Selling and distribution costs	(1,880)	(847)
Administrative expenses	(49,534)	(43,467)
Other operating (expenses) / income - net	2,058	(746)
<b>Operating profit / loss</b>	<b>16,645</b>	<b>(43,663)</b>
Finance income	196	295
Finance costs	(10,818)	(18,170)
<b>Profit / (Loss) before tax</b>	<b>6,023</b>	<b>(61,538)</b>
Income tax expense	-	-
<b>Profit /(Loss) for the year</b>	<b>6,023</b>	<b>(61,538)</b>

# TSN Wires Co. Ltd.

## Cash Flow Statement

Particulars	Apr'20-Mar'21 THB' 000	Apr'19-Mar'20 THB' 000
	Amount	Amount
<b><u>Cash Flows from Operating Activities</u></b>		
Profit before taxation	6,023	(61,538)
Adjustments for :		
Depreciation of property, plant and equipment	48,187	47,872
Finance expenses	10,818	18,170
Interest income	(196)	(295)
Property, plant and equipment written off	31	19
Provision (write back) for doubtful debts - trade /non trade	(533)	1,148
Provision (write back) for stock obsolescence	(2,991)	381
Provision for retirement benefits	427	2,955
<b>Operating Profit before working capital changes</b>	<b>61,766</b>	<b>8,711</b>
Decrease (increase) in inventories	(30,132)	29,916
Decrease (increase) in receivables	49,635	(45,874)
Increase (decrease) in payables	(4,223)	818
Payables: Increase (decrease) in Interco (within NSH group/NSA Group)	47,564	2,377
<b>Cash (used in) / generated from operations</b>	<b>124,610</b>	<b>(4,051)</b>
Payment of retirement benefits	(103)	(123)
<b>Net cash (used in) / generated from operating activities</b>	<b>124,507</b>	<b>(4,174)</b>
<b><u>Cash Flows from Investing Activities</u></b>		
Proceeds from sale of property, plant and equipment	29	3
Purchase of property, plant and equipment	(15,184)	(3,554)
Interest received	209	267
<b>Net cash (used in) / generated from investing activities</b>	<b>(14,946)</b>	<b>(3,284)</b>
<b><u>Cash Flows from Financing Activities</u></b>		
Increase in amounts due to bankers	-	34,759
Repayment of bank loans	(76,700)	-
Repayment of lease liabilities (Obligations under finance leases)	(1,760)	(1,712)
Loan from related companies (includes Interco, parent, assoc, JV & etc)	14,000	-
Repayment of loan to related companies	(36,000)	-
Interest paid	(10,893)	(18,525)
<b>Net cash (used in) / generated from financing activities</b>	<b>(111,353)</b>	<b>14,522</b>
<b>Net Increase / (Decrease) in cash and Cash Equivalents</b>	<b>(1,793)</b>	<b>7,063</b>
<b>Cash and cash equivalents at beginning of the financial period</b>	<b>15,457</b>	<b>8,393</b>
<b>Cash and cash equivalents at end of the financial period</b>	<b>13,664</b>	<b>15,456</b>

## TSN Wires Co. Ltd.

### Statement of changes in Shareholders Equity as at 31 Mar 2021

THB '000

PARTICULARS	Attributable to equity holders of the company		
	Share capital	Retained earnings	Total
At beginning of year	700,000	(606,622)	93,378
Profit for the year		6,023	6,023
At end of year	<b>700,000</b>	<b>(600,599)</b>	<b>99,401</b>

## TSN Wires Co. Ltd.

### Statement of changes in Shareholders Equity as at 31 Mar 2020

THB '000

PARTICULARS	Attributable to equity holders of the company		
	Share capital	Retained earnings	Total
At beginning of year	700,000	(544,873)	155,127
Profit for the year		(61,538)	(61,538)
<b>Others (Please specify):</b>			
Other Movements - 1 : FY19 Retirement benefits - actuary loss	-	(212)	(212)
At end of year	<b>700,000</b>	<b>(606,622)</b>	<b>93,378</b>