

BOWEN ENERGY PTY LIMITED
Un-Audited BALANCE SHEET AS AT 31ST MARCH 2021

Figures In INR

	NOTE NO.	As at 31.03.2021	As at 31.03.2020
EQUITY & LIABILITIES			
1 Shareholders' Funds			
a) Share Capital	1	89,00,04,188	89,00,04,188
b) Reseve & Surplus	2	-1,15,00,03,875	-1,10,55,54,700
		<u>-25,99,99,687</u>	<u>-21,55,50,512</u>
2 Non Current Liabilities			
a) Long Term Borrowings	3	26,12,90,812	21,48,51,108
3 Current Liabilities			
a) Trade Payables	4	-	23,59,505
Total		<u><u>12,91,125</u></u>	<u><u>16,60,101</u></u>
ASSETS			
1 Non Current Assets			
a) Capital Work in Progress	5	-	-
b) Non Current Investment	6	-	-
		<u>-</u>	<u>-</u>
2 Current Assets			
a) Current Investment	7	-	-
b) Cash and Bank Balances	8	10,04,165	12,08,039
c) Short Term Loans & Advances	9	2,86,960	4,52,062
		<u>12,91,125</u>	<u>16,60,101</u>
Total		<u><u>12,91,125</u></u>	<u><u>16,60,101</u></u>

Sd/-
RAJEEV SINGHAL
 Director

Sd/-
SANJIB NANDA
 Director

BOWEN ENERGY PTY LIMITED**un-Audited STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021**

Figures In INR

	NOTE NO.	Year Ended 31.03.2021	Year Ended 31.03.2020
INCOME			
Other Income	10	3,93,054	18,190
EXPENSES			
Other Expenses	11	4,79,464	4,66,404
Profit / (Loss) Before Tax		<u>-86,410</u>	<u>-4,48,214</u>
Profit / (Loss) After Tax		<u>-86,410</u>	<u>-4,48,214</u>
Other Comprehensive Income	12	-4,43,62,765	1,38,75,545
Total Comprehensive Income		<u><u>-4,44,49,175</u></u>	<u><u>1,34,27,331</u></u>
Basic / Diluted Earning Per Share (Rs.)		-0.19	0.06

Sd/-
RAJEEV SINGHAL
Director

Sd/-
SANJIB NANDA
Director

BOWEN ENERGY PTY LIMITED
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

Figures In INR

	As at 31.03.2021	As at 31.03.2020		
NOTE-1 SHARE CAPITAL				
Issued, Subscribed & Paid Up				
234,327,968 (Previous Year 234,327,968) Ordinary Shares	89,00,04,188	89,00,04,188		
	<u>89,00,04,188</u>	<u>89,00,04,188</u>		
a) The Reconciliation of number of shares outstanding and the amount of share capital				
	No. of Shares	Amount	No. of Shares	Amount
Number of shares at the beginning / end of the year	23,43,27,968	89,00,04,188	23,43,27,968	89,00,04,188
b) Shares in the company held by each shareholder holding more than 5 percent shares				
ORDINARY SHARES				
Name of Shareholder	No. of Shares	% of Shares	No. of Shares	% of Shares
Bhushan Steel (Australia) Pty Ltd	23,43,27,968	100	23,43,27,968	100.00
c) Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate				
	No. of Shares	No. of Shares		
Holding Company	23,43,27,968	23,43,27,968		
NOTE-2 RESERVE & SURPLUS				
Other Comprehensive Income				
Foreign Currency Translation Reserve				
Opening Balance	24,94,71,121	23,55,95,576		
During the Year	-4,43,62,765	1,38,75,545		
	<u>20,51,08,356</u>	<u>24,94,71,121</u>		
Surplus				
Opening Balance	-1,35,50,25,821	-1,35,45,77,607		
Net Profit / (Loss) For the Current Year	-86,410	-4,48,214		
	<u>-1,35,51,12,231</u>	<u>-1,35,50,25,821</u>		
	<u>-1,15,00,03,875</u>	<u>-1,10,55,54,700</u>		
NOTE-3 LONG TERM BORROWINGS				
UNSECURED LOAN				
- Loan from Bhushan Steel (Australia) Pty Ltd	26,12,90,812	21,48,51,108		
	<u>26,12,90,812</u>	<u>21,48,51,108</u>		
NOTE-4 TRADE PAYABLES				
Trade Payables	-	23,59,505		
	<u>-</u>	<u>23,59,505</u>		

BOWEN ENERGY PTY LIMITED
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

	As at 31.03.2021	As at 31.03.2020
NOTE-5 CAPITAL WORK IN PROGRESS		
Opening	1,00,31,74,569	1,06,77,37,291
Additions / (Deletion) During the Year	-33,302	35,211
Exchange Fluctuation	20,67,28,924	-6,45,97,933
	<u>1,20,98,70,191</u>	<u>1,00,31,74,569</u>
Less: Provision for Impairment	<u>1,20,98,70,191</u>	<u>1,00,31,74,569</u>
	<u>-</u>	<u>-</u>
NOTE-6 NON CURRENT INVESTMENT		
Long Term		
Non Trade		
UNQUOTED		
In Subsidiary		
Bowen Coal Ltd		
10 (Previous Year 10) Ordinary Shares Of AUD 0.20/- Each	111	92
Bowen Consolidated Pty Ltd		
15 (Previous Year 15) Ordinary Shares Of AUD 0.20/- Each	167	138
	<u>278</u>	<u>230</u>
Less: Provision for Diminution of Investment	<u>278</u>	<u>230</u>
	<u>-</u>	<u>-</u>
NOTE-7 CURRENT INVESTMENT		
Short Term		
Trade		
Quoted		
In Other		
Vector Resources Limited		
855000 (Previous Year 855000) Ordinary Shares of AUD .20/- each	2,85,273	2,36,529
Less: Provision for Diminution of Investment	<u>2,85,273</u>	<u>2,36,529</u>
	<u>-</u>	<u>-</u>
NOTE-8 CASH AND BANK BALANCES		
a) Cash and Cash Equivalents		
Balances with Banks		
- In Current Account	9,99,160	1,94,072
- In Term Deposit Account	-	10,09,817
Cash on Hand	5,005	4,150
	<u>10,04,165</u>	<u>12,08,039</u>
NOTE-9 SHORT TERM LOANS & ADVANCES		
Deposit with Govt. Deptt. & Other	2,86,960	2,37,928
GST Refundable	-	2,14,134
	<u>2,86,960</u>	<u>4,52,062</u>
Less: Provision	<u>-</u>	<u>-</u>
	<u>2,86,960</u>	<u>4,52,062</u>

BOWEN ENERGY PTY LIMITED
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

	Year Ended 31.03.2021	Year Ended 31.03.2020
NOTE-10 OTHER INCOME		
Other Income	3,93,054	-
Interest Earned	-	18,190
	<u>3,93,054</u>	<u>18,190</u>
Less : Transfer to Project Under commissioning	-	-
	<u>3,93,054</u>	<u>18,190</u>
NOTE-11 OTHER EXPENSES		
Accounting Charges	3,36,153	4,17,283
Bank Charges	10,586	1,458
Statutory Dues	1,22,406	12,452
Tenement cost	43,621	-
Provision for Impairment of CWIP	-33,302	35,211
	<u>4,79,464</u>	<u>4,66,404</u>
NOTE-12 OTHER COMPREHENSIVE INCOME		
Exchange Fluctuation	-4,43,62,765	1,38,75,545
	<u>-4,43,62,765</u>	<u>1,38,75,545</u>