

March 6, 2017

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India. Scrip Code: **500470**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Sirs/ Madam,

Re: News Clarification

This has reference to the recent media speculation regarding the potential strategic collaboration with thyssenkrupp.

In this connection, Tata Steel would like to inform that it continues to be engaged and is in constructive discussions with thyssenkrupp regarding a potential merger of the steel businesses of the respective companies in Europe.

However, until a definitive agreement is reached, there can be no assurances that these discussions will result in a transaction.

This disclosure is made in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,

Tata Steel Limited

Parvatheesam K
Company Secretary