



Ref: G – 119

March 29, 2017

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Madam, Sirs,

Sub: Changes to the Board of Directors of the Company

This has reference to the above captioned subject.

The Board of Directors of the Company today, based on the recommendations of the Nomination and Remuneration Committee, unanimously approved the following:

1. Appointment of Mr. Aman Mehta as an Additional (Independent) Director of the Company as well as member of the Audit Committee effective today i.e. March 29, 2017.
2. Appointment of Mr. Deepak Kapoor as an Additional (Independent) Director of the Company effective April 1, 2017.

The profiles of Mr. Aman Mehta and Mr. Deepak Kapoor are included in the Press Release enclosed herewith.

The Board of Directors also took on record the retirement of Mr. Subodh Bhargava as an Independent Member of the Board. The retirement is effective today, i.e., March 29, 2017 and is in accordance with the retirement policy applicable to the Members of the Board. Mr. Bhargava is also the Chairman of the Audit Committee.

Consequent to the retirement of Mr. Bhargava, the Board appointed Mr. O. P. Bhatt, Independent Director, as the Chairman of the Audit Committee. The appointment is effective March 30, 2017.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully
Tata Steel Limited

Parvatheesam K
Company Secretary

Encl: As above

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India

Tel 91 22 6665 8282 Fax 91 22 6665 7724 website www.tatasteel.com

Corporate Identity Number L27100MH1907PLC000260

March 29, 2017**Mumbai**

Changes to the Board of Directors of the Company

Appointments to the Board of Directors

Tata Steel Limited (Tata Steel or the Company) today announced that based on the recommendation(s) of the Nomination and Remuneration Committee, the Board of Directors unanimously approved the appointment of Mr. Aman Mehta as Additional (Independent) Director with immediate effect and appointment of Mr. Deepak Kapoor as an Additional (Independent) Director of the Company effective April 1, 2017.

Mr. Aman Mehta, an economics graduate from Delhi University has over 39 years of experience in various positions with the HSBC Group from where he retired in January 2004 as CEO Asia Pacific. Mr. Mehta has extensive experience in the field of Banking/ Finance and has a proven track record of successfully managing large multinational enterprises. Mr. Mehta occupies himself primarily with Corporate Governance, Board and Advisory Roles in a range of global manufacturing and technology companies such as Cairn India and Tata Consultancy Services. Formerly, he has been a Member of the Supervisory Board of ING Group NV and a Director of Raffles Holdings, Singapore. He is also a Member of the governing board of the Indian School of Business, Hyderabad and a Member of the International Advisory Board of Prudential of America.

Mr. Deepak Kapoor, former Chairman of PwC India, has been associated with it for over 30 years. He was named Partner in 1991 and was the Managing Director between 2007 and 2016. As member of PwC's India Leadership Team, Mr. Kapoor served in various leadership and client service roles. He has led deals for more than eight years and the practice in the area of Telecom, Entertainment and Media for over ten years. Mr. Kapoor successfully steered the firm during very challenging times and has strengthened the firm's footprint in India. Mr. Kapoor has extensive experience in the audit function as well as business advisory related work. His experience, in India and overseas, encompasses multiple industries including consumer products, manufacturing, telecom, technology, healthcare, entertainment and media.

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A meritorious Commerce Graduate from Delhi University (third rank holder), Mr. Kapoor is a Fellow Member of Institute of Chartered Accountants of India (ICAI), Fellow Member of Institute of Company Secretaries of India and a Member of the Institute of Certified Fraud Examiners, USA.

Welcoming Mr. Mehta and Mr. Kapoor, Mr. N. Chandrasekaran, Chairman of the Board, said, *"I am delighted to welcome Mr. Aman Mehta and Mr. Deepak Kapoor to our Board. I am confident that the Board will immensely benefit by their knowledge and rich experience. Both are globally recognized and respected corporate leaders. The Board Members are excited and look forward to working with Aman and Deepak."*

Mr. Subodh Bhargava retires as Member of the Board of Tata Steel

In accordance with the retirement policy for the Company's Board of Directors (Independent Director(s) to retire on attaining 75 years of age), Mr. Subodh Bhargava, Independent Director, retires from the Board effective today, i.e., March 29, 2017. Mr. Bhargava joined the Tata Steel Board in May 2006.

Thanking Mr. Bhargava for his enormous contributions to the Company, Mr. N. Chandrasekaran, Chairman of the Board, said, *"Mr. Bhargava, as the Member of the Board and Chairman of the Audit Committee, played a vital role in strengthening the Company's governance processes. On behalf of the Board, I thank Mr. Bhargava for the guidance, leadership and wisdom he brought to the Board during his decade long association with the Company. The Company and the Board immensely benefited from his insights. We wish him good health, happiness and prosperity."*

Mr. Bhargava thanked the Board and said, *"It has been a pleasure and an honor for me to have been associated with Tata Steel. I would like to thank the Board for giving me the opportunity to be a part of this esteemed organization that has unyieldingly steered through challenging times over the years by transforming lives and redefining the way of doing business. I wish the Company and its leaders the very best."*

Mr. Bhargava is currently the Chairman of GlaxoSmithKline Healthcare and Director on the Board of Larsen & Toubro. In the past he served as the Chairman and Chief Executive Officer of Eicher Group. Mr. Bhargava also served as the President of the Confederation of Indian Industry. He holds a degree in Mechanical Engineering from Indian Institute of Technology, Roorkee (formerly University of Roorkee).

-Ends-



About Tata Steel

Tata Steel Group stands among the top global steel companies with an annual crude steel capacity of 28 million tonnes per annum (MnTPA) and a turnover of US \$17.69 billion in FY16. It is the world's second-most geographically-diversified steel producer, with operations in 26 countries and commercial presence in over 50 countries. Established in 1907, the Group's vision is to be the world steel industry benchmark in "Value Creation" and "Corporate Citizenship" through the excellence of its people, approach and overall conduct. Underpinning this vision is a performance culture committed to aspiration targets, safety and social responsibility, continuous improvement, openness and transparency. Having bagged the Deming Application Prize and Deming Grand Prize for continuous improvement in 2008 and 2012 respectively, Tata Steel has now been recognised as the global 'Industry Leader' in 'Steel category' by Dow Jones Sustainability Index. Besides being one of 'worldsteel's' Climate Action members, it has also been awarded the CII ITC Sustainability Prize, the 'Best-in-class Manufacturing' by TIME Award, the Prime Minister's Trophy for the best performing integrated steel plant, among several others.

Disclaimer

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/ or other incidental factors.

For media enquiries contact:**Kulvin Suri**

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Tata Steel

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