



April 6, 2022

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 500470/890144\*

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL/TATASTLPP\*

Dear Madam, Sirs,

**Sub: Execution of Share Purchase Agreement for acquisition of entire stake held by Steel Authority of India Limited in S&T Mining Company Limited**

This is to inform you that, Tata Steel Limited ('**Company**') has, on April 5, 2022, executed a Share Purchase Agreement with Steel Authority of India Limited ('**SAIL**') for acquisition of the entire equity stake of SAIL (50%) held in S&T Mining Company Limited ('**S&T Mining**') (hereinafter referred to as the '**Transaction**'). On completion of the acquisition, S&T Mining (presently a Joint Venture between SAIL and the Company), will become a wholly owned subsidiary of the Company.

The relevant details with respect to the Transaction are enclosed in **Annexure A**.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Yours faithfully,  
**Tata Steel Limited**

**Parvatheesam Kanchinadham**  
Company Secretary &  
Chief Legal Officer (Corporate & Compliance)

*\*Securities in scrip code 890144 and symbol TATASTLPP stand suspended from trading effective February 17, 2021.*

**TATA STEEL LIMITED**

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India  
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website [www.tatasteel.com](http://www.tatasteel.com)  
Corporate Identity Number L27100MH1907PLC000260



**Annexure A**

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>S&amp;T Mining Company Limited (<b>'S&amp;T Mining'</b>) is a 50:50 joint venture company between Tata Steel Limited (<b>'Company'</b>) and Steel Authority of India Limited (<b>'SAIL'</b>).</p> <p>S&amp;T Mining was incorporated on September 18, 2008 for the purpose of acquiring coal blocks, carrying out exploration, obtaining all government and regulatory approval and licenses, development of mine, extraction and mining of coal from the identified blocks. However, S&amp;T Mining has been non-operational since FY2018-19.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs;	Exploration and development of coal mines, mining operations and mineral beneficiation.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The acquisition is part of Tata Steel Group portfolio restructuring and simplification strategy.</p> <p>On completion of the said Transaction, the equity stake of the Company in S&amp;T Mining will increase from 50% to 100% and hence, S&amp;T Mining will become a wholly owned subsidiary of the Company post this transaction.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None

**TATA STEEL LIMITED**



SN	Particulars	Details																
6.	Indicative time period for completion of the acquisition;	By April 12, 2022 or such other later date as may be agreed between the Company and SAIL in writing (subject to terms and conditions of the Transaction as stated in the Share Purchase Agreement).																
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration																
8.	Cost of acquisition or the price at which the shares are acquired;	Cash consideration of ₹1/-																
9.	Percentage of shareholding/ control acquired and / or number of shares acquired;	<table border="1"> <thead> <tr> <th colspan="4" data-bbox="767 842 1378 920"><b>Equity Shareholding of Tata Steel Limited in S&amp;T Mining Company Limited</b></th> </tr> <tr> <th colspan="2" data-bbox="767 920 1075 958"><b>Pre-acquisition</b></th> <th colspan="2" data-bbox="1075 920 1378 958"><b>Post-acquisition</b></th> </tr> <tr> <th data-bbox="767 958 979 996"><b>Nos.</b></th> <th data-bbox="979 958 1075 996"><b>%</b></th> <th data-bbox="1075 958 1267 996"><b>Nos.</b></th> <th data-bbox="1267 958 1378 996"><b>%</b></th> </tr> </thead> <tbody> <tr> <td data-bbox="767 996 979 1034">1,85,26,900</td> <td data-bbox="979 996 1075 1034">50</td> <td data-bbox="1075 996 1267 1034">3,70,53,800</td> <td data-bbox="1267 996 1378 1034">100</td> </tr> </tbody> </table>	<b>Equity Shareholding of Tata Steel Limited in S&amp;T Mining Company Limited</b>				<b>Pre-acquisition</b>		<b>Post-acquisition</b>		<b>Nos.</b>	<b>%</b>	<b>Nos.</b>	<b>%</b>	1,85,26,900	50	3,70,53,800	100
<b>Equity Shareholding of Tata Steel Limited in S&amp;T Mining Company Limited</b>																		
<b>Pre-acquisition</b>		<b>Post-acquisition</b>																
<b>Nos.</b>	<b>%</b>	<b>Nos.</b>	<b>%</b>															
1,85,26,900	50	3,70,53,800	100															
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>S&amp;T Mining was incorporated on September 18, 2008. The Registered Office of S&amp;T Mining is at Tata Centre, 1<sup>st</sup> floor, 43, Jawaharlal Nehru Road, Kolkata – 700 071.</p> <p>S&amp;T Mining is a 50:50 joint venture company between Tata Steel Limited and Steel Authority of India Limited.</p> <p>S&amp;T Mining was incorporated for the purpose of acquiring coal blocks, carrying out exploration, obtaining all government and regulatory approval and licenses, development of mine, extraction and mining of coal from the identified blocks. However, S&amp;T Mining has been non-operational since FY2018-19.</p>																

**TATA STEEL LIMITED**