

Over 1k illegal structures razed along W Rly tracks

The drive is being deemed fearless as the rlys didn't change course fearing political intervention

SHASHANK RAO
shashank.rao@fpj.co.in

In a massive anti-encroachment drive, the Western Railway has removed as many as 1,642 encroachments in the last two years after carrying out 94 demolition drives on both sides of the rail tracks and rail land. These illegal structures were part of 11,517 encroachments, including 6,209 encroachers along the Churchgate-Virar stretch and the remaining 5,308 inside the railway colonies.

The railway officials agreed that never before have they been so aggressive in removing unauthorised settlements from railway land in the last so many years now. Last year, the Supreme Court slammed the Indian Railways for not taking action against unauthorised settlements.

The drive will serve as a booster for the 5 and 6 rail lines on Mumbai Central-Borivali stretch, which has been lagging since 2008. Sources said that in April out of the 600 plus encroachments identified for this Rs 330 crore project, they have provided rehabilitation to around 230 or so. This comes at a time when encroachers also came up to the WR authorities demanding rehabilitation in

the same locality from where they are being removed. "In the last two financial years, a total 94 demolition drives were carried out with removal of a total 1,642 encroachments. In the current financial year, 10 demolition drives have already been carried out with the removal of a total 564 encroachments," apprised a senior WR official on condition of anonymity.

In the year 2020-21, the WR authorities removed 604 encroachments by undertaking 32 demolition drives. The number of demolition drives almost doubled with 62 being carried out from which they managed to remove 1,038 encroachers in 2021-22. The railways categorize encroachments as 'soft' and 'hard' wherein it depends on the structure.

In February this year, the WR decided to acquire 444 sq meters of land in Vile Parle and Borivali after demolishing more than 10-12 structures. Sources said that despite demolition being carried out, work got delayed but earlier last year it was lagging since 2008.

Due to encroachment, the works of proposed lines 5, 6 had been lagging since 2008



MAKING WAY FOR UPCOMING LINES 5, 6

Total encroachments	Demolished structures	Demolition drives undertaken	Demolition Time
11,517	1,642	94	2 years

week they finally started the process for carrying out earthwork on Borivali-Khar stretch for the sixth line.

These proposed lines are part of the Mumbai Urban Transport Project (MUTP-2) that was proposed way back in 2006-09 or so when initial cost was Rs 430 crore. The rehabilitation and resettlement of land holders shall be done through Mumbai Metropolitan Region Development

Authority. The slum dwellers residing in these unauthorised structures claim that they were given only seven days to vacate.

The 5-6 lines on Mumbai Central-Borivali stretch are meant to segregate the long distance trains from suburban trains. The 5th line is partially laid between Santacruz-Borivali and Mumbai Central. Mahim stretches and work on the remaining portion is underway.

Withdraw criminal cases against farmers, social activists: HC to govt

The Aurangabad Bench of the Bombay High Court recently directed the Maharashtra government to implement its policy decision of withdrawing criminal cases against farmers and social activists filed in the course of their agitation to be withdrawn. Since the government resolution (GR) notified in 2016, the government has issued multiple resolutions proposing to withdraw

criminal cases against farmers and social activists in which there was no loss of life or loss of public and private property worth more than Rs five lakh.

A division bench of Justices RD Dhanuka and SG Mehare was hearing a public interest litigation (PIL) filed by advocate Ajit Kale seeking implementation of the various resolutions by the government for withdrawal of cases. The plea contended that despite such resolutions, the government has failed to implement the same in their right perspective.

Kale further informed that over the years, the committee has taken a decision in about 314 cases to implement the government resolutions as part of the policy decision.

The HC has directed the government to file applications within two weeks in those cases where the committee has decided to withdraw prosecution, but the government has not filed the applications. The HC has further requested the lower courts to decide on such applications on a priority basis. Further, the government has been directed to submit a report on the pending cases by June 15, the next date of hearing in HC.

"It is made clear that the process of implementing the resolutions shall not be stopped by the committee and shall take prompt action in right perspective at the earliest during the pendency of this petition," the HC noted.

Metro in the making: CIDCO begins search for consultant

The consultant will have to formulate a strategy for 3 lines to be built with Rs 8,200 cr

AMIT SRIVASTAVA
amit.srivastava@fpj.co.in

While the City and Industrial Development Corporation (CIDCO) is awaiting the safety clearance for commercial operation of phase one of Line one of Navi Mumbai metro, it has floated Request for Proposal (RFP) for appointment of consultant for the formulation of development strategy for the proposed Metro lines two, three and four.

The consultant will have to study various models adopted for development of Metro projects in India, and globally. This will include the study of public-private partnership (PPP), non-PPP and any other suitable model. It will also



suggest the financing structure of various operational and under construction metro projects in India. The Navi Mumbai Metro has four lines—line one is Belapur to Pender (11.1km), line two is Khandeshwar to Talaje MIDC (7.12km), line three is linking between the first and second line (3.87km) and line four is from Khandeshwar to Navi Mumbai International airport (4.17km).

The Belapur to Pender line consists of 11 stations and is expected to start operations by December. The project cost for all four lines is estimated to be Rs 11,300 crore, of which around Rs 8,200 crore has been budgeted for remaining three lines 2, 3 and 4.

According to a senior CIDCO official, the appointed consultant will have to study the detailed project reports of line 2, 3 and 4 and the project report of Line 1 which is nearing completion. It will also review the policy and regulatory environment for metro projects, and will have to provide detailed reports within 15 months of appointment.

At present, CIDCO is awaiting commissioner of metro railway safety (CMSR) reports for commercial operation of phase one of line one of Metro from Pender to Central Park in Kharghar, the 5.3 km stretch of the total 11 km line.



A MUSICAL CANVAS

Singer Usha Mangeshkar and Vasudeo Kamat, on Tuesday, launched 'Strokes of Harmony', a coffee table book comprising 129 paintings by the singer. The book also shines through with paintings by Pt Hridaynath Mangeshkar, Anuja Bhosle, Saanjali Khadikar, Zana Bhosle, Ranjay Bhosle and two masterstrokes from late singer Lata Mangeshkar.

PHOTO: SHUSHAN KOYANDAE

BJP's Kelkar opposes town hall's changing hands

ABHITASH SINGH / Thane

BJP MLA, Sanjay Kelkar, has vehemently opposed the Thane collectorate's move of handing over the affairs of town hall to the Thane Municipal Corporation (TMC). On May 1, the newly-renovated town hall was passed on to the TMC for day-to-day management.

The MLA has asked the collectorate to take back the hall else he may resort to protest

Warning of protest, Kelkar reasoned that he is against the passing of town hall to the civic body as the structure was renovated with MP and MLA funds. Averring that he and several BJP workers strived for town hall's renovation, he recalled the town hall was once given to the ration department, which made a mess of the venue.

"As Elkhath Shinde said that the town hall's historical status should be preserved for the coming generation," he remarked, while demanding to roll back the collectorate's move.

Man held for attempting arson at police chowky

The accused was recently arrested under the NDPS Act for ganja consumption

SURESH GOLANI
suresh.golani@fpj.co.in

A 30-year-old man, who was recently arrested for allegedly consuming ganja or cannabis, on Monday tried to set ablaze a police chowky in Mira Road. The accused has been identified as Sunny Sadanand Kadam, a Bhayandar resident.

At around 7:30 pm, Kadam sneaked into the police chowky in the Shanti Park area, and committed the arson. At the time of offence, nobody was present in the chowky as all police personnel were on bandobast duty on the eve of festivals, Eid-ul-Fitr and Akshaya Tritiya.

However, thanks to the alertness shown by locals they not only doused the fire but also caught hold of Kadam. After being alerted, the police personnel reached the spot and arrested him on the charge of damaging government property.

"Although his motive behind arson is yet to be ascertained, Kadam had been arrested after a hot chase on April 19 in a Narcotic Drugs and Psychotropic Substances (NDPS) Act related case," stated senior inspector, Vijaysingh Bagal. The accused was remanded to custody after he was produced before the court on Tuesday.



Out of which, 6,363 have been admitted so far. Hence, the ZP primary education department has appealed to the parents to ensure the admission of their child by following the procedure given by the government.

RTE admissions: Thane ZP extends deadline

ABHITASH SINGH

The Thane Zilla Parishad (ZP) has extended the deadline for school admissions for the seats secured under the Right to Education Act (RTE) till May 10. The Act provides for reserving seats for under-privileged children in private schools.

This year around 10,429 children from across Thane district were selected for RTE admission.

two-and-a-half feet idol was installed by Radhe Krishna Sanatan Parishad on January 1 at an open plot meant for senior citizens.

Based on the complaint of a local resident, the police filed a case under the Indian Penal Code against the perpetrators, as he had seen it while returning after closing his business for the day.

However, at around 9 am on Monday, the complainant received a call that the idol was damaged. The CCTV footage of the nearby areas, dotted by temples and garages, are being scanned, and the police are,

Temple idol damaged in Navi Mumbai; FIR filed

A local resident has filed the case, while a vada pav seller has informed that the idol was intact till Sunday late night

AMIT SRIVASTAVA
amit.srivastava@fpj.co.in

Identified accused have been booked for reportedly damaging the idol of Lord Krishna at a temple at sector 9 in Khanda colony of New Panvel, the Khandeshwar police said. The

TATA
TATA STEEL LIMITED
Registered Office: Bombay House, 24, Horni Mody Street, Fort, Mumbai - 400 001 India
Tel.: 91 22 6665 8282 • Fax No.: 91 22 6665 7724 • Email: cosec@tatasteel.com • Website: www.tatasteel.com
CIN: L27100MH1907PLC000260

NOTICE

Extract of Standalone Financial Results for the quarter/twelve months ended on 31st March 2022 ₹ Crores

Particulars	Quarter ended on 31.03.2022		Quarter ended on 31.12.2021		Quarter ended on 31.03.2021		Financial year ended on 31.03.2022		Financial year ended on 31.03.2021	
	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Audited	Audited	Audited
Total revenue from operations	36,680.93	31,964.25	27,355.43	1,29,021.35	84,132.92					
Net Profit / (Loss) for the period (before tax and exceptional items)	10,715.04	10,443.66	9,588.96	44,326.10	17,868.54					
Net Profit / (Loss) for the period before tax (after exceptional items)	10,638.59	10,262.69	10,538.22	44,090.65	18,609.84					
Net Profit / (Loss) for the period after tax	7,839.46	7,683.39	8,129.65	33,011.18	17,077.97					
Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	8,187.15	7,836.99	8,493.53	33,706.08	17,489.38					
Paid-up equity share capital (Face value ₹ 10 per share)	1,222.37	1,222.33	1,198.78	1,222.37	1,198.78					
Reserves excluding revaluation reserves				1,24,211.39	93,211.34					
Securities premium reserve				31,288.89	30,964.76					
Net Worth	1,25,433.76	1,17,244.17	95,185.12	1,25,433.76	95,185.12					
Paid-up Debt Capital				13,674.99	13,567.60					
Net Debt Equity Ratio	0.30	0.27	0.32	0.30	0.32					
Basic earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	64.14	62.88	69.28	270.33	145.00					
Diluted earnings per share ₹ 10 each (not annualised) - in Rupees (after exceptional items)	64.12	62.85	68.88	270.13	144.99					
Debture Redemption Reserve	2,046.00	2,046.00	2,046.00	2,046.00	2,046.00					
Debt Service Coverage Ratio	10.82	16.06	5.55	14.36	3.60					
Interest Service Coverage Ratio	28.83	23.16	14.56	22.84	5.81					

Extract of Consolidated Financial Results for the quarter/twelve months ended on 31st March 2022 ₹ Crores

Particulars	Quarter ended on 31.03.2022		Quarter ended on 31.12.2021		Quarter ended on 31.03.2021		Financial year ended on 31.03.2022		Financial year ended on 31.03.2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited
Total revenue from operations	69,323.50	60,783.11	50,028.37	2,43,959.17	1,56,477.40					
Net Profit / (Loss) for the period (before tax and exceptional items)	12,139.26	12,358.98	10,347.99	50,380.93	14,886.85					
Net Profit / (Loss) for the period before tax (after exceptional items)	11,864.97	12,165.58	9,356.86	50,226.87	13,843.69					
Net Profit / (Loss) for the period after tax	9,835.12	9,598.16	7,161.91	41,749.32	8,189.79					
Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	10,353.74	10,485.46	6,131.03	43,054.74	978.78					
Paid-up equity share capital (Face value ₹ 10 per share)	1,221.21	1,221.17	1,197.61	1,221.21	1,197.61					
Reserves (excluding revaluation reserves) and Non controlling interest				1,15,877.25	75,535.84					
Net Worth	1,14,443.04	1,04,182.71	74,238.77	1,14,443.04	74,238.77					
Net Debt Equity Ratio	0.52	0.68	0.98	0.52	0.98					
Earnings per equity share:										
Basic earnings per share ₹ 10 each (not annualised) - in Rupees (after exceptional items)	79.91	79.10	57.53	332.35	63.78					
Diluted earnings per share ₹ 10 each (not annualised) - in Rupees (after exceptional items)	79.88	79.06	57.19	332.09	63.78					
Debture Redemption Reserve	2,046.00	2,046.00	2,046.00	2,046.00	2,046.00					
Debt Service Coverage Ratio	9.74	9.37	4.36	9.18	2.23					
Interest Service Coverage Ratio	17.59	12.57	8.29	12.82	3.39					

Note:
The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter/twelve months ended on 31st March 2022 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter/twelve months ended on 31st March 2022 are available on the websites of the Stock Exchanges (www.nseindia.com/www.bseindia.com) and the Company's website (www.tatasteel.com).

T V Narendran
Chief Executive Officer & Managing Director
Mumbai: May 03, 2022

Koushik Chatterjee
Executive Director & Chief Financial Officer

TATA STEEL

UGC draft guidelines to help tackle mental issues among students

EXPRESS NEWS SERVICE
NEW DELHI, MAY 3

THE UNIVERSITY Grants Commission (UGC) has prepared draft guidelines mandating the creation of dedicated cells in colleges and universities having mental health counsellors to help students tackle academic and peer pressure, stress, and depression.

Under the guidelines, which are likely to be released for public feedback on Wednesday, these cells will also be expected to maintain separate records of students appearing to be "more vulnerable and stress-prone".

"This way, the dropout rate can also be checked. Subsequent interventions can be designed accordingly," according to the guidelines titled "Promotion of Physical Fitness, Sports, Students' Health, Welfare, Psychological and Emotional Well Being".

"Every higher educational institution shall have a Students Services Centre (SSC) responsible for dealing with and managing the problems related to stress and emotional adjustment. It shall have the standardised, systematic arrangements within the relevant provision of ordinances to provide requisite support to students especially from rural backgrounds, female students, students from divergent cultural backgrounds, and students with special needs," the guidelines read.

The dedicated cells will also be expected to maintain separate records of students appearing to be 'more vulnerable and stress-prone'.

UGC chairperson M Jagadesh Kumar said, "The main objective of the guidelines is to promote physical fitness and sports activities among students, inculcate a positive attitude and develop a supportive network of students. These are essential to strengthen the mental wellbeing of students to safeguard themselves against different kinds of stress, pressure and behaviour issues they face."

Recognising that students entering universities are often removed from their comfort zone for the first time in their lives, the guidelines urges upon the authorities of higher education institutions to avoid taking punitive measures to the extent possible and take the help of professionals such as psychological counsellors to handle "deviant behaviours".

"The institutions must respect linguistic, religious, cultural and social diversity and accordingly ensure counsellors with efficient linguistic skills to impart services to students and teachers. Special care may be taken for LGBT students," the guidelines add.

Shah comes, he sees, he cancels; CM Bommai gets another breather

Cancelled meetings indicate consensus not reached on change of leadership in Karnataka

EXPRESS NEWS SERVICE
BENGALURU, MAY 3

A VISIT to Bengaluru on Tuesday by Union Home Minister Amit Shah, which was expected to provide an indication regarding the BJP's strategy for the 2023 Assembly polls, did not yield any outcome, with meetings scheduled for him with the state BJP core committee and party leaders cancelled.

Shah arrived in Bengaluru on Monday night, amid speculation that this could finally lead to a change of Chief Minister and the state Cabinet, which has been speculated upon for long.

The senior BJP leader was scheduled to attend a lunch hosted by Chief Minister Basavaraj Bommai for BJP ministers, MLAs and MPs at his residence, and chair separate meetings of the BJP state core committee, party functionaries and various party units.

The meetings were scheduled to spell out strategies for the 2023 Assembly polls and indicate the possible changes in government. But after the lunch at Bommai's official residence, the meetings with the party units were abruptly cancelled.

BJP sources said the cancellation suggested that a consensus



Union Home Minister Amit Shah with Karnataka Chief Minister Basavaraj Bommai and others in Bengaluru. Express

could not be reached on a leadership change in Karnataka. Several BJP leaders, including former CM B S Yediyurappa, party state in-charge Arun Singh and state president Nalin Kumar Kateel, incidentally stated on Tuesday that there would be no change of CM in Karnataka.

Yediyurappa added that there might be changes in the state Cabinet though in a few days.

For days now, there has been speculation — also fuelled from within BJP ranks — that the BJP will go in for a complete change of the Cabinet in Karnataka, like it had done in Gujarat.

On Saturday, senior BJP leader and organisation secretary B L Santhosh told a party meeting that the BJP has the strength to execute "big changes in party and government structures", seen as a suggestion that Bommai and his Cabinet were on their way out.

But on Monday, Yediyurappa said that Bommai, who is believed to have been handpicked by him as his successor, was doing a good job as CM. On Tuesday, he said talk of Bommai being replaced was "mostly rumors". "My feeling is that Amit Shah has come on the visit with some decisions in mind. I feel that changes will be carried out in the Cabinet in two or three days," he said.

"These are hypothetical questions, there is no answer," Arun Singh said on the question of a change of CM. He reiterated his assertion that "Basavaraj Bommai is a common man working for the poor and farmers, under the Prime Minister".

Kateel said a few people had created the illusion that the CM could be changed. The state government has come under a lot of pressure in the past few weeks on account of a slew of corruption charges against the Bommai government, and the perception that it is inefficient.

A section of party leaders are of the view that Bommai's continuance has become untenable. However, Tuesday's developments are an indication that the BJP lacks viable alternatives to replace Bommai. The party may opt for a status quo till the next polls, some leaders said.

Gujarat tribal MLA quits Cong for BJP, says he has been Modi 'bhakt' for long

PARIMAL DABHI
GANDHINAGAR, MAY 3

AFTER RESIGNING from the Gujarat Assembly and joining the BJP on Tuesday, prominent tribal leader Ashwin Kotwal hit out at his former party Congress, saying, "For a long time, I was very aggrieved by the working style of the party was associated with."

The 58-year-old tribal leader, who represented Khedbrahma constituency in north Gujarat's Sabarkantha district for the last three terms, claimed that in 2007 Narendra Modi, then the chief minister of the state, had invited him to join the BJP.

"He (Modi) told me he was inviting me to join the BJP because he needed good, clean people in his team. I have been his 'bhakt' since then. I have been getting elected from the Congress for three terms, but Narendra Modisaheb is in my heart. No other country on earth will get such a 'Vikas Purush'," Kotwal said. He said NGOs in the region were misguiding tribals and exploiting them. However, he neither named any NGO nor spelled out any specific grievance against Congress.

Congress insiders claimed Kotwal was unhappy with the party after senior tribal MLA Sukhram Rathva was appointed the Leader of Opposition last December. Kotwal was the opposition party's chief whip and expected to be made leader the party in the House. But not only did he not get the job, CJ Chavda replaced him as the chief whip in February.

Sena MP writes to PM, seeks revival of MTNL

YOGESH NAIK
MUMBAI, MAY 3

SHIV SENA MP from south Mumbai and former Union minister Arvind Sawant has written to Prime Minister Narendra Modi urging him to revive Bharat Sanchar Nigam Limited (BSNL) and its subsidiary Mahanagar Telephone Nigam Limited (MTNL).

In his letter to the PM last month, Sawant, who heads a trade union of MTNL workers, said: "I feel very sorry to say that while imposing VRS (voluntary retirement scheme), as if that was the only solution for revival, the ministry or so-called consultants never thought how both companies will run in future with the remaining number of employees. Somehow, BSNL is recovering but not MTNL."

Maintaining that MTNL needs Rs 35,000 crore to survive, Sawant appealed to the Union government to monetise assets. Till that happens, he requested the Centre to finance the purchase of new equipment and installation of new cell towers.

The letter added that in 2008, the MTNL had recorded a profit of Rs 208 crore but to grant the 3G network licence, then United Progressive Alliance (UPA) govern-

ment had compelled it to pay Rs 10,000 crore as licence fee, equivalent to what was paid by BSNL. This was unjustified, as MTNL was catering to only Mumbai and Delhi circles, Sawant said.

Another unjustified decision, he added, was that the government did not finance this licence and asked MTNL to raise money by borrowing from the market. Due to this, the MTNL went into losses and has not recovered, the latter stated.

Sawant further said that only 1,200 employees work for MTNL, which serves municipal corporation areas of Mumbai, Thane, Mira-Bhayandar, Navi Mumbai, Panvel and Uran. He asked how untrained people can repair and maintain landlines.

He said MTNL is illegally and unofficially using employees' money from credit society. "For a few months, MTNL, after deducting subscription and recovering loan amount, is not depositing money to the credit of the society and using it without any consent, either from the members or from the society without interest," Sawant was a minister in the Modi Cabinet and resigned when Shiv Sena decided to walk out after it formed the government in Maharashtra with NCP and Congress.

MAHARASHTRA

Medical students told to finish internship in hospitals attached to own colleges

PALLAVI SMART
MUMBAI, MAY 3

MEDICAL STUDENTS in the state will now have to complete the mandatory 12-month internship in hospitals attached to the colleges where they studied MBBS. The Maharashtra University of Health Sciences (MUHS) issued a circular on Tuesday adhering to the new internship guidelines issued by the National Medical Council (NMC).

As per the old practice, students were allowed externships, which meant the opportunity to complete the mandatory internship in hospitals attached to medical colleges and universities other than the ones where they pursued the MBBS courses. Such a transfer was allowed to provide approval by the MUHS following due process. However, the new gazette issued by the NMC on internship guidelines disallows such transfer. Following the revised internship guidelines by the NMC, the MUHS issued the circular on May 2 stating that the process will stop from the date of the circular.

"After the new gazette on compulsory rotating medical internships regulations was declared by

the NMC, the same was discussed in the academic council of the MUHS. As per the decision taken, all medical colleges are informed that the process of changing the medical college for internships which was allowed as per the amendments in the academic notification in 2012 will now be stopped for degree courses. This will be applicable from the date of the circular," stated the circular.

This, said students and parents, leads to loss of choice of preference in colleges to complete the internship. There was a trend of externship among students wherein they chose colleges with heavy patient flow in hospitals to get maximum exposure. "Offering medical services to areas where a medical college is located was one of the objectives to approve medical colleges. This meant the college is expected to provide medical facilities in that area. Due to the transfer process, some medical colleges could ignore running a health facility which included having qualified doctors to treat patients. Now all colleges will have to mandatorily provide properly functioning hospitals for students to complete internships," said an official from medical education on condition of anonymity.

Metro card, 200 CCTVs help police crack Delhi murder

MAHENDER SINGH
MANRAL
NEW DELHI, MAY 3

A RED motorcycle, 200 CCTV cameras and a Metro card — police in Delhi spent the past two days piecing together clues to solve the murder of a businessman inside his Civil Lines residence, finally managing to nab one of the accused from Rajiv Chowk Metro station on Tuesday.

Police said the accused, a 16-year-old, was caught when he used the same Metro card that he had a day before allegedly killing 77-year-old Ram Kishore Agrawal. Another suspect, who also claimed to be a minor, was nabbed later in the evening.

Police first received a PCR call about Agrawal's murder at 6.52 am on Sunday. "His son told police that he found his father with his throat slit, around 6.40 am. He was rushed to Sushruta Trauma Centre where doctors declared him dead on arrival. We found that he had four knife injuries on his body," DCP (North) Sagar Singh Kalsi had said. Police suspect the accused stole more than Rs 50 lakh in cash.

As part of the probe, police started scanning CCTV footage from the area to zero in on suspicious activities. While combing through the footage, investigators found that a day before the incident, a suspect parked a red motorcycle near the victim's residence and then took the Metro from Civil Lines station. Police said the motorcycle was used as a getaway vehicle the next day.

Thus began the meticulous process of piecing together the suspect's journey using footage from over 200 cameras. "Footage showed that he came to the locality and parked a motorcycle around 10 pm on April 30, a day before the murder. He then headed to Civil Lines Metro station, from where he boarded a train. He exited at Green Park station, before re-entering and boarding a train. He then exited the Metro at New Delhi Railway Station, and after spending some time on the premises, boarded another Metro to Samaypur Badli station," a senior police officer said.

Police found that throughout the journey, the suspect used a handkerchief to cover most of his face. "After reaching Samaypur Badli Metro station, footage suggests that his Metro token had expired. He then used a Metro card and, after exiting, boarded an autorickshaw. A team of North district police has also managed to trace the autorickshaw," the officer said.

With CCTV footage showing when and where the Metro card was used, the investigators approached the Delhi Metro Rail Corporation (DMRC), asking them to share travel details of the card. According to an officer, the card was put under surveillance, and when the accused used it at the Rajiv Chowk station on Tuesday, the police unit posted at the station got an alert and swooped in to apprehend him.

Following his questioning, police said the second suspect was nabbed and raids are on to recover the stolen money.

मुंबई-थिविम और मुंबई-मनमाड
श्रीभ्रमकालीन स्पेशल ट्रेनों का विस्तार

मुंबई-थिविम समर स्पेशल (20 TRIPS)

01045 LTT-Thivim summer special extended to run every alternate day from 6.5.2022 to 24.5.2022 (10 trips)

01046 Thivim-LTT summer special extended to run every alternate day from 7.5.2022 to 25.5.2022 (10 trips)

MUMBAI-MANMAD SUMMER SPECIALS (92 TRIPS)

02101 CSMT Mumbai-Manmad daily special extended to run from 16.5.2022 to 30.6.2022 (46 trips)

02102 Manmad-CSMT Mumbai daily special extended to run from 16.5.2022 to 30.6.2022 (46 trips)

There will be no change in timings, composition and halts.

Reservation: Bookings for extended trips of all the above summer special trains on special charges will open from 04.05.2022 at all computerised reservation centres and on website www.irctc.co.in.

For detailed timings at halts of this special train please visit www.enquiry.indianrail.gov.in or download NTES App.

Passengers are requested to follow COVID appropriate behaviour for their and other's safety.

CENTRAL RAILWAY
www.cr.indianrailways.gov.in
centralrailwayindia Central_Railway Azadi Ka Amrit Mahotsav
RailMadad Helpline 139

TATA
TATA STEEL LIMITED
Registered Office: Bombay House, 24, Homi Mody Street, Fort, Mumbai - 400 001 India
Tel.: 91 22 6665 8282 • Fax No.: 91 22 6665 7724 • Email: cosec@tatasteel.com • Website: www.tatasteel.com
CIN: L27100MH1907PLC000260

NOTICE
Extract of Standalone Financial Results for the quarter/twelve months ended on 31st March 2022
₹ Crores

Particulars	Quarter ended on 31.03.2022	Quarter ended on 31.12.2021	Quarter ended on 31.03.2021	Financial year ended on 31.03.2022	Financial year ended on 31.03.2021
	Audited	Audited	Audited	Audited	Audited
Total revenue from operations	36,680.93	31,964.25	27,355.43	1,29,021.35	84,132.92
Net Profit / (Loss) for the period (before tax and exceptional items)	10,715.04	10,443.66	9,588.96	44,326.10	17,868.54
Net Profit / (Loss) for the period before tax (after exceptional items)	10,638.59	10,262.69	10,538.22	44,090.65	18,609.84
Net Profit / (Loss) for the period after tax	7,839.46	7,683.39	8,129.65	33,011.18	17,077.97
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	8,187.15	7,836.99	8,493.53	33,706.08	17,489.38
Paid-up equity share capital [Face value ₹ 10 per share]	1,222.37	1,222.33	1,198.78	1,222.37	1,198.78
Reserves excluding revaluation reserves				1,24,211.39	93,211.34
Securities premium reserve				31,288.89	30,964.76
Net Worth	1,25,433.76	1,17,244.17	95,185.12	1,25,433.76	95,185.12
Paid-up Debt Capital				13,674.99	13,567.60
Net Debt Equity Ratio	0.30	0.27	0.32	0.30	0.32
Basic earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	64.14	62.88	69.28	270.33	145.00
Diluted earnings per share ₹ 10 each (not annualised) - in Rupees (after exceptional items)	64.12	62.85	68.88	270.13	144.99
Debt Redemption Reserve	2,046.00	2,046.00	2,046.00	2,046.00	2,046.00
Debt Service Coverage Ratio	10.82	16.06	5.55	14.36	3.60
Interest Service Coverage Ratio	28.83	23.16	14.56	22.84	5.81

Extract of Consolidated Financial Results for the quarter/twelve months ended on 31st March 2022
₹ Crores

Particulars	Quarter ended on 31.03.2022	Quarter ended on 31.12.2021	Quarter ended on 31.03.2021	Financial year ended on 31.03.2022	Financial year ended on 31.03.2021
	Unaudited	Unaudited	Unaudited	Audited	Audited
Total revenue from operations	69,323.50	60,783.11	50,028.37	2,43,959.17	1,56,477.40
Net Profit / (Loss) for the period (before tax and exceptional items)	12,139.26	12,358.98	10,347.99	50,360.93	14,886.85
Net Profit / (Loss) for the period before tax (after exceptional items)	11,864.97	12,165.58	9,356.86	50,226.87	13,843.69
Net Profit / (Loss) for the period after tax	9,835.12	9,598.16	7,161.91	41,749.32	8,189.79
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	10,353.74	10,485.46	6,131.03	43,054.74	978.78
Paid-up equity share capital [Face value ₹ 10 per share]	1,221.21	1,221.17	1,197.61	1,221.21	1,197.61
Reserves (excluding revaluation reserves) and Non controlling interest				1,15,877.25	75,535.84
Net Worth	1,14,443.04	1,04,182.71	74,238.77	1,14,443.04	74,238.77
Net Debt Equity Ratio	0.52	0.68	0.98	0.52	0.98
Earnings per equity share:					
Basic earnings per share ₹ 10 each (not annualised) - in Rupees (after exceptional items)	79.91	79.10	57.53	332.35	63.78
Diluted earnings per share ₹ 10 each (not annualised) - in Rupees (after exceptional items)	79.88	79.06	57.19	332.09	63.78
Debt Redemption Reserve	2,046.00	2,046.00	2,046.00	2,046.00	2,046.00
Debt Service Coverage Ratio	9.74	9.37	4.36	9.18	2.23
Interest Service Coverage Ratio	17.59	12.57	8.29	12.82	3.39

Note:
The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter/twelve months ended on 31st March 2022 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter/twelve months ended on 31st March 2022 are available on the websites of the Stock Exchanges (www.nseindia.com/www.bseindia.com) and the Company's website (www.tatasteel.com).

T V Narendran
Chief Executive Officer & Managing Director
Mumbai: May 03, 2022

Koushik Chatterjee
Executive Director & Chief Financial Officer

TATA STEEL

MARKETS LIKELY TO CORRECT

Edible oil prices could fall by up to 15% in June: AWL CEO

SHUBHRA TANDON
& SANDIP DAS
Mumbai/New Delhi, May 3

EDIBLE OIL PRICES, which have been soaring since February due to geopolitical tensions and the recent ban on exports by Indonesia, could decline by up to 15% by June. Speaking to *FE*, Angshu Mallick, chief executive officer and managing director at Adani Wilmar, said prices have peaked and should start to correct from next month onwards. Also, Indonesia should lift the ban on palm oil exports by May 10. "By the end of the June quarter, we should see a correction in edible oil prices. Prices should surely correct by 10-15%. We have seen the peak, and by June, we will see the market getting corrected," he said.

Adani Wilmar took an average price hike of 30-35% in the edible oil segment during

We feel the peak is over. Now, it is a question of prices declining because there isn't any bad news left to be accounted for

ANGSHU MALLICK,
CEO, ADANI WILMAR



the quarter ended March 31. The cost of raw material consumed in the three months to March 2022 was up 40% year-on-year to ₹13,666 crore. For the full year ended March, raw material costs were up 49% year-on-year to ₹48,214 crore.

Mallick said while the Ukraine-Russia war was already a setback, Indonesia banning palm oil exports all of a sudden came as another blow. "We feel the peak is over. Now, it is a question of prices declining because there isn't any bad news left to be

accounted for," he said.

According to Mallick, as Indonesia is a palm oil surplus country, it cannot afford to hold the stock for long and is also short on storage. "They can wait for 7-10 or 15 days, but they have to export because they do not have enough storage to keep the oil. I feel that by May 10, it should start exporting and prices should start looking downwards because there is no other reason left for higher prices," he said.

India imports more than 55% of its edible oil consump-

tion annually, either in crude or refined form. Out of India's imports of 7.2 million tonne (MT) of palm oil annually from Indonesia and Malaysia in 2021-22, 5.4 MT was crude palm oil.

For FY22, Adani Wilmar reported a Y-o-Y increase of 26% in its consolidated net profit to ₹804 crore. Revenue from operations grew 46% to ₹54,214 crore while EBITDA was up 34% to ₹1,909 crore.

In FY23, Adani Wilmar expects the edible oil to continue to grow at 6-8%, staples and food basked at more than 30% and industry essentials at 5-6% in terms of volumes, while the value growth will depend on the market. The company also expects to hold on to the margins with edible oil prices coming down. "Overall, margins should not go down, it should remain at these levels what we have done in Q4," Mallick said.

Varroc to repay high-cost debt

GEETA NAIR
Pune, May 3

VARROC ENGINEERING EXPECTS net cash accretion of around \$168-185 million after divestment of its global 4-wheeler lighting business. An amount of \$31.56 million would be released to Varroc through an escrow account over the next two years.

The company will use the proceeds to repay high-cost debt, resume dividend payments and have a liquidity buffer to invest in the electronics and EV space.

Varroc on April 29 announced its decision to divest its four-wheeler lighting business in the Americas and Europe, along with the global R&D operations in India, to Plastic Omnium Se, France, for \$631 million. Tarang Jain, MD of Varroc, said the transaction would strengthen its balance sheet and enable it to focus on emerging areas such as electric



Varroc MD Tarang Jain

After divestment, Varroc's revenues will halve to around ₹7,000 crore, but it would result in double-digit Ebitda and PAT growth with a better return on capital employed, said Jain

vehicle components, electronics and connectivity in the Indian market and the global 2-wheeler lighting business.

The company would have free cash of around ₹1,600-1,700 crore. Varroc has not been paying dividends since the pandemic struck in 2020. It now plans to resume paying dividends.

After divestment, Varroc's revenues will halve to around ₹7,000 crore, but it would result in double-digit Ebitda and PAT growth with a better return on capital employed,

said Jain. Post-divestment, around 85% of Varroc's business in India will come from the 2-wheeler segment and 15% from the four-wheeler market, ICE engine-related parts and plastic molding parts. EV and electronics are expected to drive the revenue growth in India.

"Going forward, we expect good double-digit growth in revenues," Jain said. Varroc was among the early starters in the EV component business and is supplying to Bajaj Auto's electric scooters and three-wheel-

ers. Talks are on with other OEMs and start-up EV makers for powertrain and component supply, Jain said. These products include motors, controllers, DC converters, telematics, on-board chargers and cameras.

Between 2018 and 2020, Varroc invested in new plants in the 4W lighting business and created a lot of capacities for supplying to Volkswagen, Renault Nissan and Mitsubishi. This was done through QIP and additional borrowings in India, resulting in high leverage, Jain said, adding that the debt had accumulated to around ₹2,636 crore and there was no Ebitda from the lighting business.

Covid-related disruptions, shortage in semiconductor supply and lower OEM demand impacted capacity utilisation, margins and cash flows, Jain said. Capacity utilisation during FY22 was at 30% with no improvement being expected in 12-18 months.

GUVNL arm restarts two coal-based power plants

NAYAN DAVE
Ahmedabad, May 3

STATE-OWNED POWER generation company Gujarat State Electricity Corporation (GSECL) has decided to restart its two coal-based thermal power plants at Sikka near Jamnagar in the wake of unprecedented power demand since the beginning of this summer.

GSECL, the wholly-owned subsidiary of Gujarat Urja Vikas Nigam (GUVNL), the Gujarat government's electricity regulation board, will produce 500 MW from these two Sikka-based plants.

Confirming the development, a senior official with GUVNL said that nearly 1.2 million tonnes (MT) of coal would be imported from Indonesia to run the Sikka based thermal power plants. "Imported coal from Indonesia would cost around ₹1,680 crore. We are purchasing coal at ₹14,000 per metric tonnes from the Far East country," said the official.

Of the total installed capacity of nearly 6,600 MW, GSECL is currently producing 4,500 MW of power from its plants situated in different parts of Gujarat. With two units at Sikka restarting, GSECL would be able to produce 5,000 MW of power.

Ahead of the summer season, power demand in Gujarat stood at around 16,000 MW while at present it has crossed 20,000 MW. Last week, power demand in the state reached an all-time high at nearly 21,000 MW.

Generally, electricity demand remains high from January-February and August-September due to heavy consumption from the agriculture sector. Due to the heatwave, power demand has surged in May not only in Gujarat but in many other states across the country.

EXPANSION IN HIGHER-MARGIN BRANDED STAPLES

Adani Wilmar acquires Kohinoor rice brand

The acquisition entails purchase of domestic IP rights, title and claims under Kohinoor and other brands

SHUBHRA TANDON
Mumbai, May 3

IN A BID to strengthen its presence in the branded staple food segment, which will lead it to the next level of growth, Adani Wilmar (AWL) on Tuesday entered into an agreement with McCormick Switzerland GMBH to acquire the iconic Kohinoor basmati rice brand in an all-cash deal.

The acquisition entails purchase of domestic IP rights, title and claims under Kohinoor and other brands. However, the company did not disclose the deal value.

The portfolio comprises premium Basmati rice brand 'Kohinoor', affordable rice brand 'Charmar' and 'Trophy' for the HORECA (hotel, restaurant and cafe) segment. The acquisition will be funded through ₹450 crore of the IPO proceeds apportioned for acquisitions.

The deal will give AWL exclusive rights over Kohinoor basmati rice along with 'Ready to Cook', 'Ready to Eat' curries

APRIZED CATCH

■ The total market size of aromatic long grain rice is ₹10,000-15,000 crore

■ Portfolio comprises affordable rice brand 'Charmar' and 'Trophy' for hotels & restaurants

■ AWL to have exclusive rights over Kohinoor basmati rice along with 'ready to cook', 'ready to eat' curries and meals portfolio

■ AWL said it can use Kohinoor for value-added products as well because of the premium quotient of the brand

■ The company is open to more acquisitions and is looking at stressed assets and local brands



and meals portfolio under the Kohinoor brand umbrella in India. The Adani Group company expects that the acquisition will enhance its presence in the basmati rice segment and will fetch higher premium than the present Fortune basmati that it sells.

Commenting on the acquisition, Angshu Mallick, CEO and managing director, Adani Wilmar, said: "Kohinoor is a trusted brand which represents the authentic flavours of India and is loved by consumers. This acquisition is in sync with our business strategy to expand our portfolio in the higher margin branded staples and food products segment. We believe the packaged food category is under-penetrated with signifi-

cant headroom for growth. Kohinoor has a strong brand recall and will help accelerate our leadership position in the food FMCG category."

Mallick told *FE* that the acquisition will add almost ₹250 crore to the company's top line. "This is a big volume growth for us," he said.

The acquisition will help AWL grow its market share in the basmati segment. "It will add another 5% to our market share, taking it to 12.5-13% from the present 6.5-7%," he said.

He added that the company has bought only the brand and no assets, and with the acquisition its existing assets will run at a higher capacity utilisation. "So, our costs will come down. We also have a better distribu-

tion reach than McCormick, so I am sure we can take Kohinoor to a large number of retail outlets than what has been done," he said.

The company said it can use Kohinoor for value-added products as well because of the premium quotient of the brand and to other kitchen essentials over a period of time.

India's annual production of basmati rice is around 6 million tonne; out of that about 4 million tonne is exported and the rest is used by branded players in the domestic market. The total market size of aromatic long grain rice is ₹10,000-15,000 crore, of which the branded segment is around ₹3,000 crore. India Gate, Daawat, Maharani, Lal Quila and Kohinoor, are the major selling basmati brands in India. The branded basmati rice segment is growing at the rate of 8-10% annually.

AWL has sought approval from Sebi regarding the acquisition. However, Mallick said that an approval from the CCI (Competition Commission of India) will not be needed as the acquisition would not lead to it holding majority market share and it will continue to remain a number three player in the segment. Mallick said that the company is open to more acquisitions and is looking at stressed assets and local brands to grow them from local to regional or national.



TATA STEEL LIMITED

Registered Office: Bombay House, 24, Homi Mody Street, Fort, Mumbai - 400 001 India
Tel.: 91 22 6665 8282 • Fax No.: 91 22 6665 7724 • Email: cosec@tatasteel.com • Website: www.tatasteel.com
CIN: L27100MH1907PLC000260

NOTICE

Extract of Standalone Financial Results for the quarter/twelve months ended on 31st March 2022 ₹ Crores

Particulars	Quarter ended on 31.03.2022	Quarter ended on 31.12.2021	Quarter ended on 31.03.2021	Financial year ended on 31.03.2022	Financial year ended on 31.03.2021
	Audited	Audited	Audited	Audited	Audited
Total revenue from operations	36,680.93	31,964.25	27,355.43	1,29,021.35	84,132.92
Net Profit / (Loss) for the period (before tax and exceptional items)	10,715.04	10,443.66	9,588.96	44,326.10	17,868.54
Net Profit / (Loss) for the period before tax (after exceptional items)	10,638.59	10,262.69	10,538.22	44,090.65	18,609.84
Net Profit / (Loss) for the period after tax	7,839.46	7,683.39	8,129.65	33,011.18	17,077.97
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	8,187.15	7,836.99	8,493.53	33,706.08	17,489.38
Paid-up equity share capital [Face value ₹ 10 per share]	1,222.37	1,222.33	1,198.78	1,222.37	1,198.78
Reserves excluding revaluation reserves				1,24,211.39	93,211.34
Securities premium reserve				31,288.89	30,964.76
Net Worth	1,25,433.76	1,17,244.17	95,185.12	1,25,433.76	95,185.12
Paid-up Debt Capital				13,674.99	13,567.60
Net Debt Equity Ratio	0.30	0.27	0.32	0.30	0.32
Basic earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	64.14	62.88	69.28	270.33	145.00
Diluted earnings per share ₹ 10 each (not annualised) - in Rupees (after exceptional items)	64.12	62.85	68.88	270.13	144.99
Debtenture Redemption Reserve	2,046.00	2,046.00	2,046.00	2,046.00	2,046.00
Debt Service Coverage Ratio	10.82	16.06	5.55	14.36	3.60
Interest Service Coverage Ratio	28.83	23.16	14.56	22.84	5.81

Extract of Consolidated Financial Results for the quarter/twelve months ended on 31st March 2022 ₹ Crores

Particulars	Quarter ended on 31.03.2022	Quarter ended on 31.12.2021	Quarter ended on 31.03.2021	Financial year ended on 31.03.2022	Financial year ended on 31.03.2021
	Unaudited	Unaudited	Unaudited	Audited	Audited
Total revenue from operations	69,323.50	60,783.11	50,028.37	2,43,959.17	1,56,477.40
Net Profit / (Loss) for the period (before tax and exceptional items)	12,139.26	12,358.98	10,347.99	50,360.93	14,886.85
Net Profit / (Loss) for the period before tax (after exceptional items)	11,864.97	12,165.58	9,356.86	50,226.87	13,843.69
Net Profit / (Loss) for the period after tax	9,835.12	9,598.16	7,161.91	41,749.32	8,189.79
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	10,353.74	10,485.46	6,131.03	43,054.74	978.78
Paid-up equity share capital [Face value ₹ 10 per share]	1,221.21	1,221.17	1,197.61	1,221.21	1,197.61
Reserves (excluding revaluation reserves) and Non controlling interest				1,15,877.25	75,535.84
Net Worth	1,14,443.04	1,04,182.71	74,238.77	1,14,443.04	74,238.77
Net Debt Equity Ratio	0.52	0.68	0.98	0.52	0.98
Earnings per equity share:					
Basic earnings per share ₹ 10 each (not annualised) - in Rupees (after exceptional items)	79.91	79.10	57.53	332.35	63.78
Diluted earnings per share ₹ 10 each (not annualised) - in Rupees (after exceptional items)	79.88	79.06	57.19	332.09	63.78
Debtenture Redemption Reserve	2,046.00	2,046.00	2,046.00	2,046.00	2,046.00
Debt Service Coverage Ratio	9.74	9.37	4.36	9.18	2.23
Interest Service Coverage Ratio	17.59	12.57	8.29	12.82	3.39

Notes:

The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter/twelve months ended on 31st March 2022 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter/twelve months ended on 31st March 2022 are available on the websites of the Stock Exchanges (www.nseindia.com/www.bseindia.com) and the Company's website (www.tatasteel.com).

T V Narendran
Chief Executive Officer &
Managing Director
Mumbai: May 03, 2022

Koushik Chatterjee
Executive Director &
Chief Financial Officer

TATA STEEL

Network 18 NETWORK18 MEDIA & INVESTMENTS LIMITED

CIN: L65910MH1996PLC280969
Regd. Office: First Floor, Empire Complex, 414 - Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel: +91 22 6666 7777 / 4001 9000
Website: www.nw18.com | Email: investors.n18@nw18.com

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

(₹ in lakh, except per share data)

Particulars	Year ended 31 st March, 2022	Year ended 31 st March, 2021
Value of Sales and Services	6,83,117	5,45,876
Goods and Services Tax included in above	95,098	75,365
Revenue from Operations	5,88,019	4,70,511
Profit/ (Loss) for the year before Tax	93,927	51,177
Profit/ (Loss) for the year after Tax *	83,765	54,659
Total Comprehensive Income for the year (after tax)	84,112	54,809
Paid up Equity Share Capital, Equity Shares of ₹ 5 each	51,768	51,768
Other Equity excluding Revaluation Reserve	23,708	2,890
Earnings per Equity Share (Face value of ₹ 5 each)		
1- Basic (₹)	2.00	0.31
2- Diluted (₹)	2.00	0.31

* Includes Non-Controlling Interest

Notes:

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 3rd May, 2022.
- Additional information on Audited Standalone Financial Results is as follows:

(₹ in lakh)

Particulars	Year ended 31 st March, 2022	Year ended 31 st March, 2021
Value of Sales and Services	18,962	13,539
Goods and Services Tax included in above	2,229	1,684
Revenue from Operations	16,733	11,855
Profit/ (Loss) for the year before Tax	(9,007)	(13,274)
Profit/ (Loss) for the year after Tax	(9,007)	(13,274)
Total Comprehensive Income for the year (after tax)	(9,436)	(13,746)

- The above is an extract of the detailed format of Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2022 are available on the Stock Exchange websites (www.bseindia.com/www.nseindia.com) and Company's website (www.nw18.com).

For Network18 Media & Investments Limited

Sd/-

Chairman

Date: May 3, 2022