

MUMBAI: A 25-year-old guitar player, who performed on streets, was killed on Sunday night by an unknown person at the Seven Bungalows bus depot. After being alerted, the nearby Versova police

officials reached the spot and immediately took the man to the Cooper Hospital. However, he was declared dead by the hospital staff. Further probe into the case is underway. — Aishwarya Iyer



Reay Road stn to get Rs 3.38-cr FOB

Locals have been demanding for infra as heavy vehicles zoom past outside station road

KALPESH MHAMUNKAR
Mumbai

Considering the long-pending demand of locals, the BMC has finally decided to construct a foot-over bridge (FOB) outside the Reay Road railway station. The need of the said infra is more crucial as the road outside the station is always congested with heavy vehicles.

Estimated to be built at Rs 3.38 crore, the FOB proposal has already received green-light from the BMC's bridges department. The actual construction cost is Rs 2.28 crore but the price tag goes beyond Rs 3 crore after addition of several taxes.



Project cost Rs 3.38 cr

Deadline for building FOB 1 year
Bridges length 25.5 mt, width 6.3 mt
Project consultancy cost Rs 8.94 lakh
Winning bidder quoted 20% less than project cost

Subsequently, the civic body had invited tenders wherein nine contractors had shown interest. Of them, one construction firm won the bid by quoting 20 per cent less than the estimated cost of Rs 2.28 crore. It also appointed a consultant for the project at the fees of Rs 8.94 lakh.

Earlier, local representatives had also brought the issue to BMC standing committee

It has been notified that many people prefer to cross roads through the chances of accidents. He further said that the BMC should also raise awareness among the people to use FOB. It has been noticed that many people prefer to cross roads instead of taking the FOB to save time, he pointed out, adding that the public should understand such FOBs are for their safety

chairman, said, "There is a need of an FOB at Reay road because heavy vehicles and dumpers pass through, increasing the chances of accidents." He further said that the BMC should also raise awareness among the people to use FOB. It has been noticed that many people prefer to cross roads instead of taking the FOB to save time, he pointed out, adding that the public should understand such FOBs are for their safety

BMC, Rlys join hands to offer project ROB

KALPESH MHAMUNKAR | Mumbai

To solve the traffic woes of Byculla, the BMC and railways have planned to construct a road overbridge (ROB) at the whopping cost of Rs 218 crore. The upcoming infra will connect the east and west sides of the Byculla railway station, said the civic official from the bridges department.

The project cost will be borne by the civic body while the ROB will be built by the railways. The construction works are expected to be finished by October, 2023, the official said, adding that the bridge will be built using cable-based technology. The proposal to construct the ROB comes after the BMC conducted a structural audit of such infra across the city. The civic body's move came after the Himalaya bridge collapsed at the CSMT in 2019. Post audit, it was decided to construct

Project cost Rs 218 cr

Deadline for completing construction Oct, 2023
Construction type Cable-based Technology
Bridges length 916 mt, height 9.7 mt

TRAFFIC WOES IN BYCULLA

one more bridge to connect the east and west sides of Byculla. Currently, an old bridge facilitates connectivity on the two ends. Terming the project as a relief for people, Yashwant Jadhav said, "The problem of traffic congestion will be solved with the ROB. However, the BMC administration should keep in mind that there are many who reside around the proposed project site. Hence, they should be rehabilitated. No injustice should be done with them."

'Ranveer outraged women's sentiments by posing nude'

STAFF REPORTER
Mumbai



Even as the internet remains undivided in its opinion over actor Ranveer Singh's recent nude photoshoot, a Mumbai resident has submitted an application to the Chembur police seeking an FIR against him for the same.

The actor had posed nude for a photo shoot by a magazine last week and social media was quick to react with jokes and memes using the same pictures.

On Monday, a lawyer from

application, the lawyer stated that he had outraged the sentiments of women and insulted their modesty through his actions. She further asked the police to file an first information report (FIR) against him under relevant sections of the Indian Penal Code.

Confirming the development, deputy commissioner of police (Zone VI) Krishnakant Upadhyay said, "The application has been received and no FIR has been filed in connection with the matter as yet."

Minor among 3 held for multiple two-wheeler thefts in Mira Road

SURESH GOLANI
suresh.golani@fpj.co.in

A minor was among three people who have been arrested for their alleged involvement in half a dozen bike lifting and robbery cases reported from Mira Road and Bhayandar. Also, four two-wheelers were recovered from their possession.

year-old man in the Mira Road area coming under the jurisdiction of the Naya Nagar police station.

Sensing the seriousness of the case, the crime detection team led by assistant police inspector Pranay Kate activated their informer network and intens-

sified vigil in and around the region. Two days later, the team spotted a stolen bike parked near a slum settlement in Bhayandar West. The team kept a watch and nabbed the trio when they came there to take away the stolen bike.

The accused have confessed to their involvement in several vehicle thefts and one mobile phone stealing case under the limits of the Naya Nagar and Navghar police station in Bhayandar.

Accused were pinned down when they came to take away stolen bike

Byculla zoo awaits lions as Israeli zebras denied visas

SHEFALI PARAB-PANDEIT
Mumbai

The civic body's proposal to procure zebras from Israel has been rejected by the Directorate General of Foreign Trades (DGFT). The Byculla zoo authority is now seeking for zebras in other countries. However, this delay will mean Mumbaikars will also have to wait longer for a lion to arrive.



VEERMATA JIJABAI BHOSALE UDYAN
TOTAL AREA 53 acres
ADDL AREA FOR EXPANSION 10 acres

The Veermata Jijabai Bhosale Udyan - popularly known as Rani Baug - had decided to bring in two pairs of lions last year. The pairs were to be brought from the zoos of Jhugad and Indore in exchange for zebras. Accordingly, a proposal to buy zebras from Israel, Safari Park in Tel Aviv, Israel, was cleared by the BMC. The procurement cost was estimated to be around Rs 80 lakh. After approval, the proposal was sent to the DGFT to get the final nod.

The Central Government has informed us that we cannot buy zebras from Israel. Since the country is not in the updated list of the World Organization for Animal Health (OIE). Since we will only get lions in exchange for zebras, we will now approach some other countries to get them," said Dr Sanjay Tripathy, director of the Byculla zoo. The OIE ensures transparency in the global animal disease situation.

The Byculla zoo has been undergoing upgrades for the last few years. It is spread over 53 acres and an additional 10 acres have been procured for a third phase of expansion. The zoo had brought a pair of Bengal tigers - Shakti and Karishma

from Aurangabad in February 2020 and the female has given birth to a cub now known as Veera. A few months back, the zoo brought in a pair of leopards from Gorewada zoo in Nagpur. However, the zoo does not have a lion after the death of a lioness named Jimmy in 2014.

The zoo will also be a home to the black jaguar, cheetah, walaby, wildcat, chimpanzee, ringed-tail lemur, landfill monkey and the lesser flamingo. These exotic species will be housed in enclosures which

would be constructed over 7 acres of space taken over from Mafatlal Industries.



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NOTICE

Extract of Standalone Financial Results for the quarter ended on 30th June 2022

Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Financial year ended on
	30.06.2022	31.03.2022	30.06.2021	
	Audited	Audited	Audited	Audited
Total revenue from operations	32,021.09	36,680.93	27,689.55	129,021.35
Net Profit / (Loss) for the period (before tax and exceptional items)	8,237.33	10,715.04	11,437.00	44,326.10
Net Profit / (Loss) for the period before tax (after exceptional items)	8,182.53	10,638.59	11,589.68	44,090.65
Net Profit / (Loss) for the period after tax	6,114.17	7,839.46	8,780.07	33,011.18
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,117.99	8,187.15	8,810.68	33,706.08
Paid-up equity share capital [Face value ₹ 10 per share]	1,222.37	1,222.37	1,203.04	1,222.37
Reserves excluding revaluation reserves				124,211.39
Securities premium reserve	31,288.89		31,222.00	31,288.89
Net Worth	125,318.65	125,433.76	100,470.33	125,433.76
Paid-up Debt Capital	10,909.93		13,594.44	13,674.99
Net Debt Equity Ratio	0.30	0.30	0.36	0.30
Earnings per equity share:				
Basic earnings per share ₹ 10 each (not annualised) - in Rupees (after exceptional items)	50.03	64.14	72.02	270.33
Diluted earnings per share ₹ 10 each (not annualised) - in Rupees (after exceptional items)	50.01	64.12	71.92	270.13
Debture Redemption Reserve	2,046.00	2,046.00	2,046.00	2,046.00
Debt Service Coverage Ratio	2.34	10.82	14.21	14.36
Interest Service Coverage Ratio	19.80	28.83	19.43	22.84

Extract of Consolidated Financial Results for the quarter ended on 30th June 2022

Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Financial year ended on
	30.06.2022	31.03.2022	30.06.2021	
	Unaudited	Unaudited	Unaudited	Audited
Total revenue from operations	63,430.07	69,323.50	53,465.43	243,959.17
Net Profit / (Loss) for the period (before tax and exceptional items)	11,945.50	12,139.26	12,259.08	50,360.93
Net Profit / (Loss) for the period before tax (after exceptional items)	11,906.26	11,864.97	12,076.75	50,226.87
Net Profit / (Loss) for the period after tax	7,714.00	9,835.12	9,768.34	41,749.32
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,103.09	10,353.74	10,382.86	43,054.74
Paid-up equity share capital [Face value ₹ 10 per share]	1,221.21	1,221.21	1,201.87	1,221.21
Reserves (excluding revaluation reserves) and Non controlling interest				115,877.25
Net Worth	109,361.92	114,443.04	80,242.14	114,443.04
Net Debt Equity Ratio	0.48	0.52	0.91	0.52
Earnings per equity share:				
Basic earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	63.59	79.91	74.24	332.35
Diluted earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	63.57	79.88	74.13	332.09
Debture Redemption Reserve	2,046.00	2,046.00	2,046.00	2,046.00
Debt Service Coverage Ratio	3.26	9.74	7.16	9.18
Interest Service Coverage Ratio	18.25	17.59	9.27	12.82

Note: The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter ended on 30th June 2022 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter ended on 30th June 2022 are available on the websites of the Stock Exchanges (www.nseindia.com) and the Company's website (www.tatasteel.com).

T V Narendran
Chief Executive Officer & Managing Director
Mumbai: July 25, 2022

Koushik Chatterjee
Executive Director & Chief Financial Officer

'No hasty arrests in cases punishable with 7-yr jail'

GAUTAM S MENGLA | Mumbai

In light of three recent Supreme Court judgments which held that immediate arrest of the accused is not mandatory in all cases, the Director General of Police (Maharashtra) has issued a standing order instructing all state police personnel to exercise restraint and observe presumption of innocence before making an arrest. The order clearly states that failure to comply will attract disciplinary action as well as contempt of court charges.

The standing order, signed by DGP Rajnish Seth, Maharashtra Police, was issued on July 20 and is based mainly on the SC judgement passed in the Arunesh Kumar Vs State of Bihar case, which stated that arrests should be an exception in cases where the punishment is of seven years or imprisonment or less. While the judgement was passed in connection with cases of harassment of wives for dowry, the SC had stated that the same rule applies to all cases punishable with seven years or less of imprisonment.

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5 THE CITY

'Digital twin': Civic body to build 3D model of Mumbai

Will aid urban planning, disaster management, delivery of public services: BMC

EESHANPRIYA MS
MUMBAI, JULY 25

THE BRIHANMUMBAI Municipal Corporation (BMC), which last September created a 3D map of Worli to help in infrastructure planning and development, has now started the process of creating a digital model of the entire city.

This 3D model, a 'digital twin' of Mumbai, will have complete details of roads, bridges, flyovers, underpasses and tunnels, buildings, modes of transport, gardens and open spaces, water bodies, all civic amenities, street lights, traffic signals, trees, landscape, airports and slums.

Once ready, this will help in urban planning for development and infrastructure projects, disaster management, environment analysis, classification of buildings and assessment of amenities. It will help visualise the city in 3D with comprehensive 360-degree views, enabling simulations to derive impact areas and detailed data analysis.

This 3D model will have complete details of roads, bridges, underpasses and tunnels, buildings, modes of transport, gardens and open spaces, water bodies, all civic amenities, street lights, traffic signals, trees, landscape, airports and slums

The BMC will map changes in the city year-on-year with geospatial technology. Change detection is expected to be used for insights into unauthorised and illegal settlements.

The project will be taken up by the BMC's information technology department, which will appoint a contractor that has previously worked on similar projects. A request for proposal (RFP) for the project was published by the civic body earlier this month. The project is expected to be completed in more than 18 months. The area to be surveyed is approximately 500 square kilometres — Mumbai's area is approximately 480 sq km and a buffer space is required for the survey.

The BMC expects to create

360-degree panoramic street view imagery of Mumbai, 3-D reality mesh model, depth data of all water bodies like rivers, lakes and ponds, which is called bathymetric data, land use land cover map and a horizontal and vertical change-detection map. A demonstration of its use will also be created for scenarios involving disaster management, fire brigade, roads and bridges, property tax, development planning, encroachment detection and utilities.

Last September, the BMC completed 3D mapping of Worli, largely restricting the project to areas covered by the G/South administrative ward. A senior civic official from the IT department said, "This also worked as proof of concept and has been helpful in development and infrastruc-

ture planning. The data is largely being used at the ward level for planning and during infrastructure work."

Surveys include aerial photogrammetry, which enables mapping of distances and measurements between objects, (light detection and ranging) LiDAR survey and change detection with the help of geospatial technology, which includes use of geographic information system (GIS), remote sensing (RS) and global positioning system (GPS).

BMC in its RFP said, "While the world we live in is 3-dimensional in nature, planning and development activities encompassing urban governance, city infrastructure upgrades are still being carried out on 2D maps. To meet the demands of cities in the 21st century, it is imperative that urban governments can visualise cities in 3D for comprehensive 360-degree views, undertake simulations and conduct detailed analysis on the data, all of which is inefficient and close to impossible on archaic 2D maps."

28-yr-old man held for stalking Katrina, giving death threat to Vicky

EXPRESS NEWS SERVICE
MUMBAI, AUGUST 25

A 28-YEAR-OLD man was arrested on Monday for allegedly stalking actress Katrina Kaif and giving death threats to her husband and actor Vicky Kaushal. The accused was traced and arrested from a hotel in Mumbai. He will be produced before a magistrate court on Tuesday.

The accused, Manvinder Singh (28), is a college dropout and a native of Uttar Pradesh. Singh had come to Mumbai to become an actor. He has posted his morphed photos with several actresses including Katrina Kaif on Instagram. A police officer from Santacruz police station said, "He seems to be mentally unstable. He does not have a prior criminal record."

Singh has been stalking Kaif and Kaushal on social media for the past few months. He also stalked the actress at her residence and then followed her when she left home. He



Katrina Kaif, Vicky Kaushal

also gave death threats to Kaushal on Instagram for 'marrying' the actress.

Kaushal had approached the police last week following which an investigation was launched in the case. An FIR was registered on Monday under Sections 506(2) (death threat) and 354-D (stalking) of the Indian Penal Code and under Section 67 (punishment for publishing or transmitting obscene material in electronic form) of the Information Technology (IT) Act.

61-year-old woman cheated of Rs 97,000 while trying to file online complaint against bus driver

EXPRESS NEWS SERVICE
MUMBAI, JULY 25

THE NM Joshi Marg police are on the lookout for unknown frauds who allegedly duped a 61-year-old woman who works for a shipping company under the pretext of helping her lodge a complaint against a BEST bus driver. The police said the woman was seeking action against the driver as the bus had forced her vehicle to the side of the road while she was driving in Targode recently.

According to police, the FIR was registered late last week after the woman lost Rs 97,000 to the fraudsters.

An officer from NM Joshi Marg police station said, "She was on her way to her workplace in Lower Parel on July 19 when she had a verbal spat with a BEST bus driver who was driving rashly."

After reaching office, the woman looked up an online complaint forum, where she sought to initiate action against the bus driver. The woman found a number on Google, which she dialed and narrated her complaint.

"On the same day, she received a call from an unknown person who alleged he could help her lodge a complaint with a consumer court. On this pretext, she was asked to submit details on the link he was sending her," said an officer.

The woman also ended up sending Rs 5 to the caller and within a matter of time, at least Rs 97,000 was debited from her account.

The police said the case has been registered under relevant sections of cheating and cheating by impersonation. "We are trying to trace the culprits through the call data record of the number from which she was contacted and the bank account details," said an investigator.

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NOTICE

Notice is hereby given that IRB Infrastructure Developers Limited ('the Company') would be transferring shares in respect of which dividend has remained unclaimed for a period of last seven years, to Investor Education and Protection Fund (IEPF) pursuant to Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting Audit Transfer and Refund) Rules 2016, as amended. The said shares correspond to the unclaimed dividends for the financial year 2015-16 for which the concerned shareholders have not claimed dividends for a period of last seven years.

Notice is further given that the Company has already sent specific communication to the concerned shareholders at their registered address with the Company, inter alia, providing the details of the shares being transferred to IEPF. The shareholders are advised to claim their dividend(s) by **October 27, 2022**. The Company has also made available complete details of the concerned shareholders whose share(s) are liable for transfer to IEPF on its website at www.irb.co.in

The Shareholders are requested to note that in case the dividend(s) are not claimed by **October 27, 2022**, those equity share(s) in respect of which the dividend(s) remain unclaimed for a period of last seven years, shall be transferred to IEPF without any further notice to the shareholders and no liability shall lie against the Company in respect of equity share(s) so transferred.

The concerned shareholders may note that, upon such transfer, they can claim their said share(s) along with Dividend(s) from IEPF, for which details are available at www.iepf.com

For further information, concerned shareholder may contact the Registrar of the Company i.e. M/s. KFin Technologies Ltd (Formerly Known as KFin Technologies Pvt. Ltd) (Unit: IRB Infrastructure Developers Limited) at Karyv Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500 032 or call on Toll free no. 1800-309-4001 or Mr. Mehul Patel, Company Secretary at email - grievances@irb.co.in or call 022-6733 6400.

For IRB Infrastructure Developers Limited

Sd/-
Mehul Patel
Company Secretary

Dated : July 25, 2022
Place : Mumbai

CIDCO builds 12-storey housing tower in 96 days

Mumbai: CIDCO has completed the construction of a 12-storey residential tower with 96 tenements at Bamandongri in Navi Mumbai in just 96 days using advanced precast technology. CIDCO has undertaken the Mass Housing Scheme under PMAY based on the Transit Oriented Development'. It had set a target of 'Mission 96', of completing the construction in short time. Accordingly, the contractor Larsen & Toubro has used precast technology for ultra-rapid construction to build safe and durable homes. Flagged off on April 4, the construction of a 12-storey residential tower was finished on July 9. **ENS**

Malegaon blast case witness turns hostile, tells court he never gave a statement to state ATS

Mumbai: In the Malegaon 2008 blast case, a witness turned hostile claiming he never gave a statement to state ATS. The ATS had included his statement in its chargesheet in connection with Abhinav Bharat Trust, allegedly linked to accused Lt Col Prasad Purohit. The witness

told court Monday that even though he knew Purohit, he had not given the statement that is part of the ATS chargesheet. He also informed the court that in 2008, he was kept in illegal custody by the ATS for nearly a month and he and his family members were harassed. He said that he had not approached any authorities with a complaint as he was threatened with being implicated. Special public prosecutor Avinash Rasal sought the court's permission to declare him hostile as he did not support the prosecution. **ENS**

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NOTICE

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Debt Service Coverage Ratio	2.34	10.82	14.21	14.36
Interest Service Coverage Ratio	19.80	28.83	19.43	22.84

Extract of Consolidated Financial Results for the quarter ended on 30th June 2022

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Diluted earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	63.57	79.88	74.13	332.09
Debt Redemption Reserve	2,046.00	2,046.00	2,046.00	2,046.00
Debt Service Coverage Ratio	3.26	9.74	7.16	9.18
Interest Service Coverage Ratio	18.25	17.59	9.27	12.82

Note: The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter ended on 30th June 2022 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter ended on 30th June 2022 are available on the websites of the Stock Exchanges (www.nseindia.com/www.bseindia.com) and the Company's website (www.tatasteel.com).

T V Narendran
Chief Executive Officer & Managing Director
Mumbai, July 25, 2022

Koushik Chatterjee
Executive Director & Chief Financial Officer

TATA STEEL

Tech M profit drops 25%; attrition eases

FE BUREAU
Mumbai, July 25

TECH MAHINDRA on Monday posted a 24.84% fall in consolidated net profit at ₹1,131.6 crore for the first quarter ended June 30, against ₹1,505.7 crore posted during the sequential March quarter. However, bucking the industry trend, the IT services firm reported a fall in attrition during the quarter.

The company's earnings also fell below *Bloomberg* consensus estimate, which was expecting it to post a net profit of ₹1,215.7 crore for the reporting quarter.

Compared with the year-ago quarter, Tech M's net profit fell 16.4% from ₹1,353.2 crore. The company's revenues rose 4.88% to ₹12,707.9 crore from ₹12,116.3 crore, and 24.61% from ₹10,197.6 crore recorded



CP Gurnani, MD & CEO, Tech Mahindra

during the year-ago quarter, it said in a statement.

In Q1, Tech Mahindra's cost of services rose to ₹9,116.2 crore from ₹8,560.3 crore in the March quarter. During the quarter, the firm's attrition fell to 23% on a last-12-month basis from 24% recorded in the fourth quarter of the previous financial year.

"The supply bases we have added in Tier-II cities such as Chandigarh, Nagpur and Coimbatore are now coming up to speed. I think the attrition rates in those cities will be lesser," MD and CEO CP Gurnani said. He added the attrition rate is expected to fall further.

The firm hired 6,106 employees in Q4FY22. Tech M also hired about 10,000 freshers in FY22 and intends to add a similar number in FY23.

"There are signs of worry regarding the economic headwinds, more related to inflation, more related to the energy crisis and more related to how different sectors will respond if there is a slowdown. We have analysed all the scenarios and we at Tech Mahindra will continue to deliver stronger performance," he added.

Spot checks on 48 SpiceJet aircraft: Govt says no major violations

PRESS TRUST OF INDIA
New Delhi, July 25

AVIATION REGULATOR DGCA conducted 53 spot checks on 48 SpiceJet aircraft between July 9 and July 13 and it did not find any major safety violations, minister of state for civil aviation V K Singh said Monday.

"However, as a safety measure, the Directorate General of Civil Aviation (DGCA) ordered SpiceJet to use certain identified aircraft (10) for operations only after confirming to the regulator that all reported defects/malfunctions are rectified," Singh said in his written reply in Rajya Sabha.

SpiceJet planes were involved in at least eight technical malfunction incidents in the 18-day period starting June 19, following which the DGCA had on July 6 issued a show-cause notice to the airline, stating that "poor internal safety oversight" and "inadequate maintenance actions" have resulted in degradation of safety margins.

Just three days after issuing the notice, the regulator started conducting spot checks on SpiceJet planes, Singh stated. The spot checks were completed on July 13.

ED to Delhi HC: Vivo committed 'heinous economic offence'

FE BUREAU
New Delhi, July 25

STATING THAT DUE process of law has been followed while investigating the affairs of Vivo Mobile India and freezing of its 10 bank accounts, the Enforcement Directorate (ED) told the Delhi High Court that the Chinese smartphone manufacturer has indulged in the "heinous economic offence" of money laundering to destabilise the financial system and challenge the integrity and sovereignty of the country.



The probe agency, in reply to Vivo's petition, said that the commercial engagements of Vivo and its reputation and goodwill are not a relevant consideration during an investigation into the offence of such a "heinous economic offence".

"...the present case is not a case of mere commission of an economic offence but has been carried out as an attempt to destabilise the financial system of the country and also to threaten the integrity and sovereignty of the nation," it stated while citing the Orissa High Court's judgement in Mohd Arif versus ED where it was held that the offence of money laundering as an act of financial terrorism not only poses a serious threat to the

financial system of the country but also to the integrity.

The reply has come in response to Vivo's petition seeking permission to operate its frozen bank accounts by the ED in a money-laundering probe. The HC had on July 13 allowed the company to operate its 10 bank accounts, which were frozen, but asked the company to operate its bank accounts to the extent that a balance of ₹251 crore — the amount which was lying when the bank accounts were frozen, is maintained at all times and also to furnish a bank guarantee of ₹50 crore with the ED in seven working days. The directorate has, as of now, quantified the proceeds of crime at

₹1,200 crore.

The ED in its response submitted that Vivo cannot claim any violations of fundamental rights as Article 19(1)(g) is a freedom granted in respect of lawful trade, occupation and business and not in respect of a business conducted based on "fraud and misrepresentation of identity".

The law does not require an investigating agency to give prior intimation to the entity being searched, it said, adding that "in fact doing so will be a dereliction of duty on the part of the investigation agency."

During the search operation on July 5 at the head office of Vivo Mobile India, various incriminating documents, invoices and details of huge

transactions between Grand Prospect International Communications and Vivo Mobile India were recovered.

"The employees of Vivo India, including some Chinese nationals, did not cooperate with the search proceedings and had tried to abscond, remove and hide digital devices which were retrieved by the search teams," the ED alleged.

Denying any violation of the principles of natural justice, the affidavit said that before any confirmation of freezing order Vivo would be heard by the adjudicating authority. As of now, "the freezing order issued by the respondent (ED) is merely provisional as it is only for a fixed period not exceeding 180 days as provided in Section 20 of PMLA," the affidavit stated.

According to the agency, the Indian arm of Vivo "remitted" almost 50% of its turnover, which is ₹62.4 crore, mainly to China to avoid paying taxes in India. It had also seized ₹73 lakh cash and 2 kg gold bars after its pan-India raids that were conducted on July 5 across the country, including Delhi, Uttar Pradesh, Meghalaya and Maharashtra, under PMLA against Vivo and 23 related firms.

Macrotech profit rises 68% in Q1

REALTY FIRM Macrotech Developers on Monday reported a 68% increase in its consolidated net profit to ₹270.80 crore for the June quarter on better sales. Total income rose to ₹2,675.78 crore in the first quarter of this fiscal.

Sterilite Tech posts ₹20-cr loss

STERILITE TECHNOLOGIES on Monday reported a consolidated net loss of ₹20 crore for the June quarter on higher logistics and input costs. Revenue grew 20.30% to ₹1,575 crore y-o-y with 62% coming from Europe and US.

Century Textiles net profit up 78%

HIGHER OPERATIONAL efficiency and improved market demand have enabled Century Textiles and Industries to post a 78% rise in its consolidated net profit at ₹45 crore for Q1. Consolidated net sales increased 41% to ₹1,172 crore.

More than 3 cr income tax returns filed so far

PRESS TRUST OF INDIA
New Delhi, July 25

THE INCOME TAX department on Monday said that more than 3 crore returns have been filed through e-filing portal till date for the financial year 2021-22.

"More than 3 crore ITRs for AY (assessment year) 2022-23 have been filed on e-filing portal till 25th July, 2022. The due date to file ITR for AY 2022-23 is 31st July, 2022. We urge you to file your ITR at the earliest, if



not filed as yet," the department said in a tweet.

Over 2.3 crore Income Tax Returns were filed till July 20 for the financial year 2021-22

Returns (ITRs) were filed till July 20 for the financial year 2021-22.

Last fiscal (2020-21), about 5.59 crore ITRs were filed by the extended due date of December 31, 2021.

ITR filing is an annual

activity seen as a duty of every responsible citizen of the nation. Taxpayers can claim the refund of the excess tax paid/deducted during a financial year by filing it.

The IT department has established an independent portal for e-filing of income tax returns incometaxindia.gov.in. Additionally, there are certain private entities, registered by the income tax department that allows taxpayers to e-file through their websites.

JINDAL STAINLESS

EXTRACTS OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

Sr. No.	Particulars	Consolidated		
		For the quarter ended		For the year ended
		30 June 2022	30 June 2021	31 March 2022
		Unaudited	Unaudited	Audited
1	Total income from operations	5,474.12	4,032.72	21,223.40
2	EBITDA*	548.65	601.03	2,987.13
3	Net profit for the period (before tax, exceptional and/or extraordinary items)	401.46	431.43	2,339.44
4	Net profit for the period before tax (after exceptional and/or extraordinary items)	428.29	455.59	2,442.12
5	Net profit for the period after tax (after exceptional and/or extraordinary items)	321.32	302.77	1,881.26
6	Total comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	320.76	304.92	1,871.55
7	Paid up equity share capital (face value of ₹2/- each)	105.10	97.45	105.10
8	Other equity	5,401.42	3,412.60	5,080.66
9	Securities premium account	1,236.03	1,080.89	1,236.03
10	Net worth	5,506.52	3,510.05	5,185.76
11	Paid up debt capital#	375.00	375.00	375.00
12	Outstanding redeemable preference shares	-	-	-
13	Earning per share (EPS) (face value of ₹2/- each)			
	a) Basic	6.11	6.21	37.81
	b) Diluted	6.11	5.96	36.39
14	Capital redemption reserve	20.00	20.00	20.00
15	Debt redemption reserve#	-	-	-
16	Debt service coverage ratio	6.46	7.16	8.30
17	Interest service coverage ratio	7.84	7.17	9.16

*EBITDA = Earnings before interest, tax, depreciation & amortisation and other income
#EBITDA unnetted debenture

Notes:
1. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated quarterly financial results are available on the Company's website: (www.jindalstainless.com) and on the websites of Bombay Stock Exchange (www.bseindia.com) and the National Stock Exchange of India Ltd. (www.nseindia.com).

2. Standalone financial information of the company, pursuant to regulation 47 (1)(b) of SEBI (LODR):

Particulars	For the quarter ended		
	30 June 2022		31 March 2022
	Unaudited	Unaudited	Audited
Total income from operations	5,336.41	3,841.27	20,311.94
EBITDA*	523.26	579.83	2,790.79
Profit before tax (before exceptional items)	383.18	417.62	2,170.06
Profit before tax (after exceptional items)	383.18	417.62	2,170.06
Profit after tax	286.74	271.42	1,674.45

*EBITDA = Earnings before interest, tax, depreciation & amortisation and other income

3. The financial results of the Company/Group for the quarter ended 30 June 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 July 2022 and a limited review of the same has been carried out by the statutory auditors.

4. These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (not as) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

5. At its meeting held on 29 December 2020, the Board considered and approved a Composite Scheme of Arrangement pursuant to Sections 230 to 232 and other relevant provisions of Companies Act, 2013, amongst the Company, Jindal Stainless (Hsu) Limited, Jindal Lifestyle Limited, Jindal Lifestyle Limited, Jindal Lifestyle Limited, Jindal Lifestyle Limited, Jindal Stainless Corporate Management Services Private Limited (Scheme). The aforementioned Scheme is subject to necessary statutory and regulatory approvals under applicable laws, including approval of the Hon'ble National Company Law Tribunal, Chandigarh Bench ("Hon'ble NCLT"). The Company has received the approval of Hon'ble NCLT on its first motion application for convening the meeting of the Shareholders and Creditors on 02 February 2022. Further, the Company has received the approval of its Shareholders and Creditors with requisite majority upon the Scheme.

Subsequently, the Company has filed the second motion application before the Hon'ble NCLT and the Hon'ble NCLT vide its Order dated 13 July 2022 has directed to issue notice to sectoral regulators and the next date of hearing is 18 October 2022.

Place: Gurugram
Date: 25 July 2022

By Order of the Board of Directors
For Jindal Stainless Limited

Tarun Kumar Khubra
Whole Time Director

JINDAL STAINLESS LTD.
(CIN: L26222HR1989PLC010901)
Regd. Office: P.O. Jindal Marg, Hisar-125 005 (Haryana) | Tel: (01662) 222471-83 | Fax: (01662) 220499
Email Id. for Investors: investorcare@jindalstainless.com | Website: www.jindalstainless.com

TATA TATA STEEL LIMITED

Registered Office: Bombay House, 24, Horni Mody Street, Fort, Mumbai - 400 001 India
Tel.: 91 22 6665 8282 • Fax No.: 91 22 6665 7724 • Email: coo@tatasteel.com • Website: www.tatasteel.com
CIN: L27100MH1907PLC000260

Extract of Standalone Financial Results for the quarter ended on 30th June 2022

Particulars	₹ Crore			
	Quarter ended on 30.06.2022		Quarter ended on 30.06.2021	
	Unaudited	Audited	Unaudited	Audited
Total revenue from operations	32,021.09	36,680.93	27,689.55	129,021.35
Net Profit / (Loss) for the period (before tax and exceptional items)	8,237.33	10,715.04	11,437.00	44,326.10
Net Profit / (Loss) for the period before tax (after exceptional items)	8,182.53	10,638.59	11,589.68	44,090.65
Net Profit / (Loss) for the period after tax	6,114.17	7,839.46	8,780.07	33,011.18
Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	6,117.99	8,187.15	8,810.68	33,706.08
Paid-up equity share capital (Face value ₹ 10 per share)	1,222.37	1,222.37	1,203.04	1,222.37
Reserves excluding revaluation reserves				124,211.39
Securities premium reserve	31,288.89		31,222.00	31,288.89
Net Worth	125,318.65	125,433.76	100,470.33	125,433.76
Paid-up Debt Capital	10,909.93		13,594.44	13,674.99
Net Debt Equity Ratio	0.30	0.30	0.36	0.30
Earnings per equity share:				
Basic earnings per share ₹ 10 each (not annualised) - in Rupees (after exceptional items)	50.03	64.14	72.02	270.33
Diluted earnings per share ₹ 10 each (not annualised) - in Rupees (after exceptional items)	50.01	64.12	71.92	270.13
Debt Redemption Reserve	2,046.00	2,046.00	2,046.00	2,046.00
Debt Service Coverage Ratio	2.34	10.82	14.21	14.36
Interest Service Coverage Ratio	19.80	28.83	19.43	22.84

Extract of Consolidated Financial Results for the quarter ended on 30th June 2022

Particulars	₹ Crore			
	Quarter ended on 30.06.2022		Quarter ended on 30.06.2021	
	Unaudited	Unaudited	Unaudited	Audited
Total revenue from operations	63,430.07	69,323.50	53,465.43	243,959.17
Net Profit / (Loss) for the period (before tax and exceptional items)	11,945.50	12,139.26	12,259.08	50,360.93
Net Profit / (Loss) for the period before tax (after exceptional items)	11,906.26	11,864.97	12,076.75	50,226.87
Net Profit / (Loss) for the period after tax	7,714.00	9,835.12	9,768.34	41,749.32
Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,103.09	10,353.74	10,382.86	43,054.74
Paid-up equity share capital (Face value ₹ 10 per share)	1,221.21	1,221.21	1,201.87	1,221.21
Reserves (excluding revaluation reserves) and Non controlling interest				115,877.25
Net Worth	109,361.92	114,443.04	80,242.14	114,443.04
Net Debt Equity Ratio	0.48	0.52	0.91	0.52
Earnings per equity share:				
Basic earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	63.59	79.91	74.24	332.35
Diluted earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	63.57	79.88	74.13	332.09
Debt Redemption Reserve	2,046.00	2,046.00	2,046.00	2,046.00
Debt Service Coverage Ratio	3.26	9.74	7.16	9.18
Interest Service Coverage Ratio	18.25	17.59	9.27	12.82

Note:
The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter ended on 30th June 2022 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter ended on 30th June 2022 are available on the websites of the Stock Exchanges (www.nseindia.com/www.bseindia.com) and the Company's website (www.tatasteel.com).

T V Narendran
Chief Executive Officer & Managing Director
Mumbai: July 25, 2022

Koushik Chatterjee
Executive Director & Chief Financial Officer

TATA STEEL