



February 27, 2023

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 500470/890144\*

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL/TATASTLPP\*

Dear Madam, Sir,

**Sub: Allotment of Non-Convertible Debentures (NCDs) on Private Placement basis**

This has reference to our letter dated February 20, 2023 with respect to outcome of the meeting of Committee of Directors ('COD') of the Board approving the issue of fixed rate, unsecured, redeemable, rated, listed NCDs aggregating to ₹2,150 crore, on private placement basis.

In this connection, we wish to inform you that the coupon rate of the proposed NCDs was discovered at 8.03% on the basis of multiple yield allotment method through the Electronic Book Building Platform of BSE Limited on February 24, 2023.

The COD has today, i.e., February 27, 2023, approved the allotment of 2,15,000 – 8.03% Fixed rate, Unsecured, Redeemable, Rated, Listed, NCDs having face value ₹1,00,000/- each, for cash, aggregating to ₹2,150 crore, for a tenor of 5 years, to identified investors on private placement basis, on the terms and conditions as mentioned in the Placement Memorandum for the said Issue and other transaction documents. The NCDs have been issued on the basis of multiple yield allotment method prescribed by BSE Limited and SEBI, and the issue price of the NCDs has been determined accordingly. The NCDs are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited.

This disclosure is made in terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you.

Yours faithfully  
**Tata Steel Limited**

**Parvatheesam Kanchinadham**  
Company Secretary &  
Chief Legal Officer (Corporate & Compliance)

*\*Securities in scrip code 890144 and symbol TATASTLPP stand suspended from trading effective February 17, 2021*

**TATA STEEL LIMITED**

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India  
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website [www.tatasteel.com](http://www.tatasteel.com) Email [cosec@tatasteel.com](mailto:cosec@tatasteel.com)  
Corporate Identity Number L27100MH1907PLC000260