

Company Registration No. 67758

UES BRIGHT BAR LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

UES Bright Bar Limited – Registered No. 67758

Report and financial statements 2016

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Report and financial statements 2016

Directors

British Steel Directors (Nominees) Limited
Ms S V Gidwani

Registered office

30 Millbank
London
SW1P 4WY

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Directors' report for the year ended 31 March 2016

The directors present their annual report on the affairs of the company, together with the unaudited financial statements, for the year ended 31 March 2016.

Business Review

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

The Company has chosen to present the financial statements in accordance with FRS 102 *'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'*, which entitles the Company to adopt the exemption in paragraph 35.10 of FRS 102 allowing the Company to retain its previous accounting policies, (prepared under UK GAAP), until there is any change to balances or the company undertakes new transactions.

Directors

The directors of the Company at 31 March 2016 and who served throughout the year are listed on Page 2.

Approved by the Board and signed on its behalf by:



Ms S V Gidwani
Director

7 July 2016
30 Millbank
London
SW1P 4WY

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Balance sheet as at 31 March 2016

	Notes	31 Mar 2016 £'000	31 Mar 2015 £'000
Current assets			
Debtors: Amount owed by group company	4	1,500	1,500
Capital and reserves			
Called up share capital	5	1,500	1,500
		<u>1,500</u>	<u>1,500</u>

UES Bright Bar Limited did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

- (a) For the year ended 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- (b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on pages 4 and 5 were approved and authorised for issue by the Board of Directors on 7 July 2016.



Ms S V Gidwani
Director

Date: 7 July 2016

The notes on page 5 form part of these accounts.

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Notes to the accounts for the financial year ended 31 March 2016

1. Accounting policy

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

2. Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. All costs associated with the company were borne by a fellow group company, Tata Steel UK Limited. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

The Company has chosen to present the financial statements in accordance with FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland', which entitles the Company to adopt the exemption in paragraph 35.10 of FRS 102 allowing the Company to retain its previous accounting policies, (prepared under UK GAAP), until there is any change to balances or the company undertakes new transactions.

3. Information regarding directors and employees

The Company had no employees during the current and preceding year. No director received any remuneration in respect of their services to the Company during the current and preceding financial year.

4. Amount owed by group company

The amount owed by the group company is free of interest and no date has been fixed for the discharge of the debt.

5. Share Capital

As on 31 Mar 2016 and 31 Mar 2015

	Authorised	Allotted called up and fully paid
	£'000	£'000
5,000,000 Ordinary shares of £1	5,000	-
1,500,000 Ordinary shares of £1	-	1,500
	<hr/> 5,000 <hr/>	<hr/> 1,500 <hr/>

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6. Ultimate holding company

Corus Engineering Steels Holdings Limited is the Company's immediate parent company, which is registered in England and Wales. Tata Steel Europe Limited and Tata Steel UK Holdings Limited are intermediate holding companies, registered in England and Wales, with Tata Steel UK Holdings Limited the smallest group to consolidate these financial statements.

Copies of the Report & Accounts for Tata Steel UK Holdings Limited may be obtained from the Secretary, 30 Millbank, London, SW1P 4WY.

Tata Steel Limited, a company incorporated in India, is the ultimate parent company and controlling party and the largest group to consolidate these financial statements.

Copies of the Report & Accounts for Tata Steel Limited may be obtained from its registered office at Bombay House, 24 Homi Mody Street, Mumbai, 400 001.