

# NatSteel Asia (S) Pte Ltd.

## Balance Sheet

	31 Mar 2015	31 Mar 2014
	SGD' 000	SGD' 000
<b><u>Current Assets</u></b>		
<u>Amounts due from NSH &amp; NSA group:</u>		
Non trade	3,700	3,706
	<b>3,700</b>	<b>3,706</b>
<b>Total Assets</b>	<b>3,700</b>	<b>3,706</b>
<b><u>Current Liabilities</u></b>		
Other payables	10	33
	<b>10</b>	<b>33</b>
<b>Net Assets</b>	<b>3,690</b>	<b>3,673</b>
<b><u>Equity</u></b>		
<b>Capital and reserves</b>		
Share capital	2,000	2,000
Retained earnings	1,690	1,673
<b>Total equity</b>	<b>3,690</b>	<b>3,673</b>

# NatSteel Asia (S) Pte Ltd.

## Income Statement

	Apr'14-Mar'15	Apr'13-Mar'14
	SGD' 000	SGD' 000
Revenue	-	-
Cost of sales	-	-
<b>Gross profit</b>	-	-
Selling and distribution costs	-	-
Administrative expenses	(7)	(49)
Other operating (expenses) / income - net	25	1,019
<b>Operating profit</b>	17	970
Finance income	-	-
Finance costs	-	-
Other losses / gains - net	-	-
<b>Profit before tax</b>	17	970
Income tax expense	-	0
<b>Profit for the year (from continuing operations)</b>	<b>17</b>	<b>971</b>

# NatSteel Asia (S) Pte Ltd.

## Cash Flow Statement

Particulars	Apr'14-Mar'15	Apr'13-Mar'14
	SGD' 000	SGD' 000
	Amount	Amount
<b>Cash Flows from Operating Activities</b>		
Profit before taxation	17	970
Adjustments for :		
Depreciation of property, plant and equipment	.00	.00
Finance expense	.00	.00
Interest income	.00	.00
<b>Operating Profit before working capital changes</b>	<b>17</b>	<b>970</b>
Decrease (increase) in inventories	.00	.00
Decrease (increase) in receivables	.00	-
Increase (decrease) in payables	(24)	(108)
Receivables: Decrease (increase) in Interco (within NSH group/NSA Group)	6	(863)
<b>Cash (used in) / generated from operations</b>	<b>0</b>	<b>(0)</b>
Income tax paid	.00	0
<b>Net cash (used in) / generated from operating activities</b>	<b>0</b>	<b>(0)</b>
<b>Cash Flows from Investing Activities</b>		
<b>Net cash (used in) / generated from operating activities</b>	-	-
<b>Cash Flows from Financing Activities</b>		
<b>Net cash from financing activities</b>	-	-
<b>Net Increase / (Decrease) in cash and Cash Equivalents</b>	<b>0</b>	<b>(0)</b>
Cash and cash equivalents at beginning of the financial period	.00	.00
<b>Cash and cash equivalents at end of the financial period</b>	<b>0</b> @	<b>(0)</b>

# NatSteel Asia (S) Pte Ltd.

## Statement of changes in Shareholders Equity as at 31 Mar 2015

SGD '000

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PARTICULARS	Notes	Attributable to equity holders of the company		
		Share capital	Retained earnings	Total
At beginning of year		2,000	1,673	3,673
Profit for the year	<u>IS</u>		17	17
<b>At end of year</b>		<b>2,000</b>	<b>1,690</b>	<b>3,690</b>

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## Statement of changes in Shareholders Equity as at 31 Mar 2014

SGD '000

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PARTICULARS	Notes	Attributable to equity holders of the company		
		Share capital	Retained earnings	Total
At beginning of year		2,000	702	2,702
Profit for the year	<u>IS</u>		971	971
<b>At end of year</b>		<b>2,000</b>	<b>1,673</b>	<b>3,673</b>