

**INDEPENDENT AUDITOR'S REPORT
To The Members of SEZ ADITYAPUR LIMITED
Report on the Standalone Ind AS Financial Statements**

We have audited the accompanying standalone Ind AS financial statements of SEZ ADITYAPUR LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant



to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its loss, total comprehensive loss, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

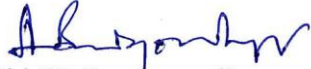
1. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosures in the financial statements as regards its holding and dealings in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated the 8th November, 2016 of the Ministry of Finance, during the period from 8th November 2016 to 30th December 2016. Based on audit procedures performed and the representations provided to us by the management we report that the disclosures are in accordance with the books of accounts maintained by the Company and as produced to us by the Management.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 302009E)


Abhijit Bandyopadhyay
(Partner)
(Membership No. 054785)

Place: Kolkata
Date: 20 April, 2017



**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SEZ Adityapur Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 302009E)


Abhijit Bandyopadhyay
(Partner)
(Membership No. 054785)

Place: Kolkata
Date: 20 April, 2017



ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT


(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) The Company does not have any fixed assets and hence reporting under clause (i) of the CARO 2016 is not applicable.
- (ii) The Company does not have any inventory and hence reporting under clause (ii) of the CARO 2016 is not applicable.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) The Company has not granted any loans, made investments or provide guarantees and hence reporting under clause (iv) of the CARO 2016 is not applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposit during the year.
- (vi) Having regard to the nature of the Company's business / activities, reporting under clause (vi) CARO 2016 is not applicable.
- (vii) According to the information and explanations given to us, in respect of statutory dues:
 - (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and other material statutory dues applicable to it to the appropriate authorities.
 - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and other material statutory dues in arrears as at March 31, 2017 for a period of more than six months from the date they became payable.
 - (c) There are no dues of Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty and Value Added Tax as on March 31, 2017 on account of disputes.
- (viii) The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause (viii) of CARO 2016 is not applicable to the Company.



- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the CARO 2016 Order is not applicable.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 302009E)

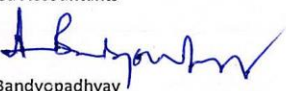
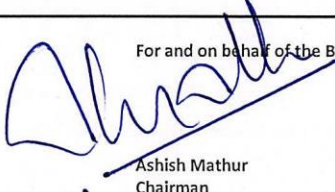


Abhijit Bandyopadhyay
(Partner)
(Membership No. 054785)

Place: Kolkata
Date: 20 April, 2017



SEZ ADITYAPUR LIMITED


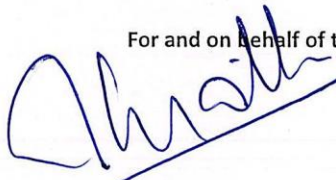

Balance Sheet as at 31st March,17

	Note No.	As at 31st March 2017 Rupees	As at 31 March 2016 Rupees	As at 01 April 2015 Rupees
(I) ASSETS				
(1) CURRENT ASSETS				
<i>(a) Financial Assets</i>				
(i) Cash and Cash Equivalents	1	1,21,514	1,21,514	1,21,514
Total Current Assets		1,21,514	1,21,514	1,21,514
Total Assets		1,21,514	1,21,514	1,21,514
(2) EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	2	5,00,000	5,00,000	5,00,000
(b) Other Equity	3	(11,41,431)	(10,17,256)	(9,29,696)
Total Equity		(6,41,431)	(5,17,256)	(4,29,696)
Liabilities				
Current Liabilities				
<i>(a) Financial liabilities</i>				
(i) Trade Payables	4	7,62,945	6,38,770	5,51,210
Total Current Liabilities		7,62,945	6,38,770	5,51,210
Total Liabilities		7,62,945	6,38,770	5,51,210
Total Equity and Liabilities		1,21,514	1,21,514	1,21,514
See accompanying notes to the financial statements	5			
In terms of our report attached For DELOITTE HASKINS & SELLS Chartered Accountants		For and on behalf of the Board of Directors		
				
Abhijit Bandyopadhyay Partner		Ashish Mathur Chairman		Indrajit Roy Director
Kolkata, 20 April, 2017		Jamshedpur, 20 th April, 2017		



SEZ ADITYAPUR LIMITED

Statement of Profit and Loss for the Year Ended 31st March,2017

	Note No.	For the Year ended 31st March 2017 Rupees	For the Year ended 31st March 2016 Rupees
I. Revenue from operations		-	-
II. Other Income		-	-
III. TOTAL REVENUE (I+II)		-	-
IV. Expenses :			
(a) Auditor Remuneration		1,06,375	57,250
(b) Other Expenses		17,800	30,310
TOTAL EXPENSES		1,24,175	87,560
V. LOSS BEFORE TAXES (III-IV)		(1,24,175)	(87,560)
VI. TAX EXPENSE			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
TOTAL TAXES		-	-
VII. LOSS AFTER TAXES (V-VI) FOR THE YEAR		(1,24,175)	(87,560)
VIII. Other comprehensive income		-	-
Total Other Comprehensive Income		-	-
Total comprehensive income for the period		(1,24,175)	(87,560)
Basic and Diluted Earnings per Share Rs..... (Face value of the Share Rs. 10/- each) See accompanying notes to the financial statements	5	(2.48)	(1.75)
In terms of our report attached For DELOITTE HASKINS & SELLS Chartered Accountants		For and on behalf of the Board of Directors	
			
Abhijit Bandyopadhyay Partner		Ashish Mathur Chairman	Indrajit Roy Director
Kolkata 20 April, 2017		Jamshedpur, 20 th April, 2017	



SEZ ADITYAPUR LIMITED

Cash Flow Statement for the Period Ended 31 March 2017

	For the period ended 31st March 2017 Rupees	For the period ended 31st March 2016 Rupees
A) Cash Flow from Operating activities:		
Loss before taxes	(1,24,175)	(87,560)
Operating loss before working capital changes	(1,24,175)	(87,560)
Adjustments for:		
Movements in trade and other payables	1,24,175	87,560
Net Cash generated from operating activities	<u> -</u>	<u> -</u>
Net Increase / (decrease) in Cash and Cash equivalents	-	-
Cash and Cash equivalents at the beginning of the year	1,21,514	1,21,514
Cash and Cash equivalents at the end of the year	1,21,514	1,21,514

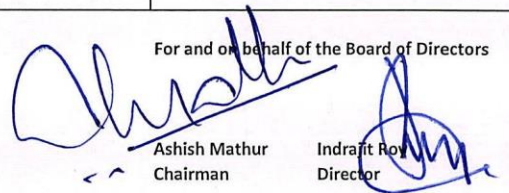
In terms of our report attached
For DELOITTE HASKINS & SELLS
Chartered Accountants



Abhijit Bandyopadhyay
Partner

Kolkata, 20 April, 2017

For and on behalf of the Board of Directors



Ashish Mathur
Chairman

Indrajit Roy
Director

Jamshedpur, 20 April, 2017



SEZ ADITYAPUR LIMITED

Statement Of Changes In Equity As At March 31, 2017

A. Equity Share Capital (Issued and subscribed)		Rupees		
As at April 1, 2015				5,00,000
Changes In equity share capital during the year				-
As at March 31, 2016				5,00,000
Changes in equity share capital during the year				-
As at March 31, 2017				<u>5,00,000</u>

B. Other Equity	Retained Earnings	OCI	Rupees Total	
As at April 1, 2015	(9,29,696)	-		(9,29,696)
Profit for the year	(87,560)	-		(87,560)
Other Comprehensive Income		-		-
Balance as at March 31, 2016	(10,17,256)	-		(10,17,256)
Profit for the year	(1,24,175)	-		(1,24,175)
Other Comprehensive Income		-		-
Balance as at March 31, 2017	<u>(11,41,431)</u>	-		<u>(11,41,431)</u>

See accompanying notes forming part of the financial statements

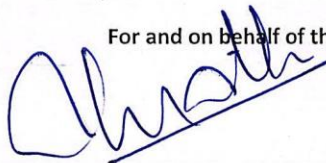
In terms of our report attached
For DELOITTE HASKINS & SELLS
Chartered Accountants



Abhijit Bandyopadhyay
Partner

Kolkata, 20 April, 2017

For and on behalf of the Board of Directors



Ashish Mathur
Chairman



Indrajit Roy
Director

Jamshedpur, 20th April, 2017



SEZ ADITYAPUR LIMITED
Notes Forming Part of the Financial Statement

	As at March 31, 2017 Rupees	As at March 31, 2016 Rupees	As at April 01, 2015 Rupees
Note 01 CASH AND BANK BALANCES			
(a) Cash on hand	-	-	-
(b) Unrestricted Balances with banks			
(i) In current account	1,21,514	1,21,514	1,21,514
	1,21,514	1,21,514	1,21,514

(a) As per MCA notification dated 30th March 2017, details of Specified Bank Notes (SBN) held and transacted during the period from 8th November 2016 to 30th December 2016 is provided in the table below:

Particulars	(Rupees)		
	SBN's	Other denomination notes	Total
Closing Cash in hand as on 08.11.2016	-	-	-
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Cash deposited in banks	-	-	-
Closing Cash in hand as on 30.12.2016	-	-	-



SEZ ADITYAPUR LIMITED
Notes Forming Part of the Financial Statement

	As at March 31, 2017 Rupees	As at March 31, 2016 Rupees	As at April 01, 2015 Rupees
Note 02 : SHARE CAPITAL			
Authorised : 50,000 Equity Shares of Rs. 10/- each (Previous year 50,000 Equity Shares of Rs. 10/-each)	5,00,000	5,00,000	5,00,000
Issued , Subscribed and Fully Paid up : 50,000 Equity Shares of Rs. 10/- each (Previous year 50,000 Equity Shares of Rs. 10/-each)	5,00,000	5,00,000	5,00,000
	5,00,000	5,00,000	5,00,000

Notes:

(a) Reconciliation of the number of Equity shares and the amount outstanding at the beginning and at the end of the reporting period is as below:

Particulars	Number of Shares	Share Capital (Rupees)
Balance at April 01, 2015	50,000	5,00,000
Shares issued during 2015-16	-	-
Balance at March 31, 2016	50,000	5,00,000
Shares issued during 2016-17	-	-
Balance at March 31, 2017	50,000	5,00,000

Details of shareholders holding more than 5% shares of the total Shares

Name of Shareholder	March 31, 2017		March 31, 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Jamshedpur Utilities & Services Company Ltd and its nominees	25,500	51%	25,500	51%
Gammon Infrastructure Projects Limited	19,000	38%	19,000	38%
Adityapur Industrial Area Development Authority	5,500	11%	5,500	11%

	As at March 31, 2017 Rupees	As at March 31, 2016 Rupees	As at April 01, 2015 Rupees
Note 03: Other Equity			
Retained Earnings	(11,41,431)	(10,17,256)	(9,29,696)
(a) Reconciliation of Retained Earnings			
At beginning of the period	(10,17,256)	(9,29,696)	
Profit / (Loss) for the period	(1,24,175)	(87,560)	
Other Comprehensive income for the period	-	-	
At end of period	(11,41,431)	(10,17,256)	



1 Corporate Information

The Company was incorporated on 30th October, 2006 to develop the Special Economic Zone at Adityapur, Jamshedpur. The Company was incorporated to undertake the Project for development of first SEZ of Jharkhand on 90 years BOT basis. The Project involves the development, design, financing, construction, marketing and operation and maintenance of the SEZ, comprising Units, Common Areas, Common Facilities and Utilities and Amenities, by a private sector participant along with AIADA on the build operate and transfer (BOT) basis, with the right to grant sub-leases, licenses and sub-authorizations for development and operation and maintenance of the SEZ.

2 Significant Accounting Policies**2.1 Basis for Accounting and preparation of Financial Statements**

The Company has for the first time prepared its financial statements in accordance with Indian Accounting Standards (referred to as "Ind AS").

The transition from previous GAAP (i.e., IGAAP) to Ind AS has been accounted for in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", with April 01, 2015 as the transition date.

The financial statements have been prepared under the historical cost convention.

The functional and presentation currency of JUSCO is Indian Rupee ("INR").

3 Provisions

Provisions are recognised in the balance sheet when the company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date

4 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss after tax for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

5 Related party disclosure :-

Party Name	Relationship
Jamshedpur Utilities and Services Co. Ltd.	Holding Company (Amount in Rupees)

(a) Transactions between the company and related party :

	2016-17	2015-16
Expenses incurred by JUSCO on behalf of company	90,863	86,490

(b) Balances between the company and related party

	2016-17	2015-16	2014-15
Amount Payable as on 31 March 2017	6,72,383	5,81,520	4,95,030

(Amount in Rupees)**6 Expenses Includes:**

	2016-17	2015-16
(i) Auditors Remuneration (excluding applicable service taxes)		
(a) For services as statutory Auditors	50,000	50,000
(b) For services as IFC Auditors	27,500	
(c) For services for IND AS Audit	15,000	



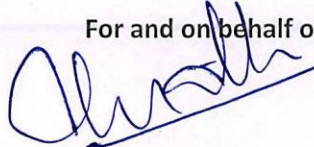
(Amount in Rupees)

7 Earnings per Share (EPS)	2016-17	2015-16
(i) Loss after Tax	(1,24,175)	(87,560)
(ii) Net Loss attributable to ordinary Shareholders	(1,24,175)	(87,560)
(iii) Weighted average number of Ordinary Shares for Basic/Diluted EPS	50,000	50,000
(iv) Nominal value of Ordinary Shares	10	10
(v) Basic / Diluted Earnings per Ordinary Share	(2.48)	(1.75)

8 The transition from previous GAAP to IND AS does not have any impact on the Financial Statements.

9 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure

For and on behalf of the Board of Directors



Ashish Mathur
Chairman



Indrajit Roy
Director

Jamshedpur, 20th April 2017

