

The Siam Industrial Wire Company Ltd.

Balance Sheet

	31 Mar 2017 THB' 000	31 Mar 2016 THB' 000
Non-current Assets		
Property, plant and equipment	873,327	878,643
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Investments in associates	-	-
Available-for-sale financial assets	-	-
Finance lease receivables	-	-
Trade and other receivables	-	-
Advance/loans due from related parties	-	156,000
Subsidiaries (investment costs)	420,000	210,000
Deferred tax assets	16,194	16,834
Derivative financial instruments	-	-
Other non-current assets	-	-
	1,309,520	1,261,476
Current Assets		
Inventories	709,481	404,255
Finance lease receivables	-	-
Trade receivables	784,006	546,165
Other receivables	157,751	71,889
Advance paid to suppliers	-	-
Amounts due from NSH & NSA group:		
Trade	5,803	7,469
Non trade	11,199	18,059
Loans	2,503,285	2,682,489
Advance/loans due from related parties	-	-
Current tax recoverable	-	-
Derivative financial instruments	27,895	-
Cash and cash equivalents	268,068	161,373
	4,467,488	3,891,698
Assets classified as held for sale		
	5,777,008	5,153,175
Total Assets		
Current Liabilities		
Bank overdrafts / short term loan	-	-
Current portion of long term debts	-	-
Advance/loans due to related parties	-	-
Trade payables	58,011	48,865
Other payables	319,513	162,288
Amounts due to NSH & NSA group:		
Trade	2,139	1,752
Non trade	5,413	3,284
Loans	-	-
Retirement benefit obligation	1,293	2,840
Current tax liabilities	25,913	21,703
Obligations under finance leases	262	240
Derivative financial instruments	-	4,685
Debentures	-	-
Provisions	-	-
	412,545	245,658
Net Current Assets		
Non-current Liabilities		
Long term debts	-	-
Advance/loans due to related parties	-	-
Retirement benefit obligation	43,684	41,484
Deferred tax liabilities	-	-
Obligations under finance leases	150	411
Other non current liabilities	1,700	1,700
Derivative financial instruments	-	-
Debentures	-	-
Provisions	-	-
	45,534	43,595
Total Liabilities	458,078	289,254
Net Assets	5,318,930	4,863,921
Equity		
Capital and reserves		
Share capital	460,000	460,000
Other Reserves	46,000	46,000
Translation reserves	-	-
Retained earnings	4,812,930	4,357,921
Equity attributable to Equity Holders of the company	5,318,930	4,863,921
Non-controlling interests	-	-
Total equity	5,318,930	4,863,921

The Siam Industrial Wire Company Ltd.

Income Statement

	Apr'16-Mar'17	Apr'15-Mar'16
	THB' 000	THB' 000
Revenue	4,729,468	4,432,726
Cost of sales	(4,077,553)	(3,697,550)
Gross profit	651,915	735,176
GP %	13.8%	16.6%
Selling and distribution costs	(19,372)	(10,332)
Administrative expenses	(218,510)	(201,864)
Other operating (expenses) / income - net	66,928	50,146
Operating profit	480,960	573,126
Finance income	43,461	56,987
Finance costs	(46)	(65)
Other losses / gains - net	-	-
Profit before tax	524,375	630,047
Income tax expense	(73,860)	(91,666)
Profit for the year (from continuing operations)	450,515	538,381

The Siam Industrial Wire Company Ltd.

Cash Flow Statement

Particulars	Apr'16-Mar'17 THB' 000	Apr'15-Mar'16 THB' 000
	Amount	Amount
Cash Flows from Operating Activities		
Profit before taxation	524,375	630,047
Adjustments for :		
Amortisation of intangible assets	-	-
Depreciation of property, plant and equipment	84,564	76,286
Provision of impairment or diminution	-	-
Finance expenses	46	65
Interest income	(43,461)	(56,987)
Dividend income	-	-
Dividend income from Asso / JV / related party	-	-
Dividend income from Subsidiaries	-	-
Loss (profit) on sale of property, plant and equipment	(160)	(11)
Property, plant and equipment written off	1,214	573
Provision (write back) for doubtful debts - trade /non trade	(757)	67
Provision (write back) for stock obsolescence	(1,009)	(640)
Provision for retirement benefits	6,722	12,883
Net foreign exchange (gains) / losses	(16,006)	(47,349)
Share of results of associated companies	-	-
Share of results of joint ventures	-	-
Loss (profit) on fair value of Interest swap	-	-
Loss (profit) on fair value of foreign exchange forward contract	(27,895)	4,685
Loss (profit) on fair value of - others	-	-
Fair value loss (gain) on investment properties	-	-
Other losses (gains)	-	-
Loss (gain) on disposal of investments	-	-
Bad debts written off	-	-
Others (please specify):		
a)	-	-
b)	-	-
c)	-	-
Operating Profit before working capital changes	527,635	619,619
Decrease (increase) in inventories	(305,226)	207,014
Decrease (increase) in receivables	(319,853)	385,029
Increase (decrease) in payables	192,287	(116,160)
Receivables: Decrease (increase) in Interco (within NSH group/NSA Group)	11,042	(47,139)
Payables: Increase (decrease) in Interco (within NSH group/NSA Group)	-	-
Cash (used in) / generated from operations	105,886	1,048,363
Income tax paid (refund)	(63,680)	(118,002)
Payment of retirement benefits	(1,576)	(2,893)
Net cash (used in) / generated from operating activities	40,630	927,469
Cash Flows from Investing Activities		
Investment/increase in subsidiaries	(210,000)	0
Disposal/decrease in subsidiaries	-	-
Investment/increase in associated companies	-	-
Disposal/decrease in associated companies	-	-
Investment/increase in joint ventures	-	-
Disposal/decrease in joint ventures	-	-
Investment/increase in investments	-	-
Disposal/decrease in investments	-	-
Investment/increase in other intangibles	-	-
Disposal/decrease in other intangibles	-	-
Proceeds from sale of property, plant and equipment	238	155
Purchase of property, plant and equipment	(80,540)	(94,306)
Dividend received from investments	-	-
Dividend received from associated companies / JV / Related party	-	-
Dividend received from subsidiaries	-	-
Interest received	46,043	53,556
Winding up of subsidiaries	-	-
Purchase of patents and trademarks	-	-
Expenditure in product developments	-	-
Loan/Advance to related parties (includes Interco, parent, assoc, JV & etc)	(8,319,313)	(3,385,397)
Repayment of loan/Advance from related parties	8,629,944	2,428,625
Others (please specify):		
a)	-	-
b)	-	-
c)	-	-
Net cash (used in) / generated from investing activities	66,372	(997,367)
Cash Flows from Financing Activities		
Increase in amounts due to bankers	-	-
Repayment of bank loans	-	-
Increase (decrease) in other non current liabilities	-	-
Increase (Decrease) in Obligations under finance leases	-	-
Advances to related companies	-	-
Repayment of advances from related companies	-	-
Advance from related companies	-	-
Repayment of advance to related companies	-	-
Loan from related companies (includes Interco, parent, assoc, JV & etc)	-	-
Repayment of loan to related companies	-	-
Interest paid	(46)	(65)
Dividend paid to parent company	-	-
Dividend paid to Non Controlling Interests (NCI, i.e. Minority Interests)	-	-
Proceeds from issuance of ordinary shares	-	-
Proceeds on issue of non convertible bond loans	-	-
Others (please specify):		
a)	(261)	(240)
b)	-	-
c)	-	-
Net cash (used in) / generated from financing activities	(307)	(305)
Net Increase / (Decrease) in cash and Cash Equivalents	106,695	(70,204)
Cash and cash equivalents at beginning of the financial period	161,373	231,576
Effect of foreign exchange rate changes	-	-
Cash and cash equivalents at end of the financial period	268,068 ®	161,372 ®

The Siam Industrial Wire Company Ltd.

Statement of changes in Shareholders Equity as at 31 Mar 2017

THB '000		2110000000	2210000000	2235021000	2222000000	2235014000	2235022000	2235010000	2235015000	2236010000	2241000000	2400000000		
		Attributable to equity holders of the company												
PARTICULARS	Notes	Share capital	Share premium account	Restricted reserve	General (Free) reserve	Capital reserve	Other reserve	Amalgamation reserve	Revaluation reserve	Translation reserves	Retained earnings	Total	Non-controlling interests	Total
At beginning of year		460,000	-	46,000	-	-	-	-	-	-	4,357,921	4,863,921	-	4,863,921
Opening Balance Adjustment (PI Specify)		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 1		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 2		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 3		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 4		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 5		-	-	-	-	-	-	-	-	-	-	-	-	-
Restated opening balance		460,000	-	46,000	-	-	-	-	-	-	4,357,921	4,863,921	-	4,863,921
Additions		-	-	-	-	-	-	-	-	-	-	-	-	-
Fair value gains / (loss) on available-for-sale investment		-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	IS	-	-	-	-	-	-	-	-	-	450,515	450,515	-	450,515
Dividends paid to minority interest of subsidiarik	NZ	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends Payout - intercompany	NZ	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Transfer in/(Out)		-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to/from reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Advance / capital contribution		-	-	-	-	-	-	-	-	-	-	-	-	-
Net movements (System)		-	-	-	-	-	-	-	-	-	0	0	-	0
Exchange Rate Differences (input)		-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange Rate Differences (output)		-	-	-	-	-	-	-	-	-	-	-	-	-
Others (Please specify):														
Other Movements - 1		-	-	-	-	-	-	-	-	-	4,494	4,494	-	4,494
Other Movements - 2		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Movements - 3		-	-	-	-	-	-	-	-	-	-	-	-	-
At end of year		460,000	-	46,000	-	-	-	-	-	-	4,812,930	5,318,930	-	5,318,930

Additional Information :	
No of Shares :	-
Face Value :	-
Value of Share capital ('000)	460,000

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Statement of changes in Shareholders Equity as at 31 Mar 2016

THB '000		2110000000	2210000000	2235021000	2222000000	2235014000	2235022000	2235010000	2235015000	2236010000	2241000000	2400000000		
		Attributable to equity holders of the company												
PARTICULARS	Notes	Share capital	Share premium account	Restricted reserve	General (Free) reserve	Capital reserve	Other reserve	Amalgamation reserve	Revaluation reserve	Translation reserves	Retained earnings	Total	Non-controlling interests	Total
At beginning of year		460,000	-	46,000	-	-	-	-	-	-	3,819,540	4,325,540	-	4,325,540
Opening Balance Adjustment - 1		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 1		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 1		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 2		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 3		-	-	-	-	-	-	-	-	-	-	-	-	-
Restated opening balance		460,000	-	46,000	-	-	-	-	-	-	3,819,540	4,325,540	-	4,325,540
Additions		-	-	-	-	-	-	-	-	-	-	-	-	-
Fair value gains / (loss) on available-for-sale investment		-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	IS	-	-	-	-	-	-	-	-	-	538,381	538,381	-	538,381
Dividends paid to minority interest of subsidiarik	NZ	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends Payout - intercompany	NZ	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Transfer in/(Out)		-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to/from reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Advance / capital contribution		-	-	-	-	-	-	-	-	-	-	-	-	-
Net movements (System)		-	-	-	-	-	-	-	-	-	(0)	(0)	-	(0)
Exchange Rate Differences		-	-	-	-	-	-	-	-	-	-	-	-	-
Others (Please specify):														
Other Movements - 1		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Movements - 2		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Movements - 3		-	-	-	-	-	-	-	-	-	-	-	-	-
At end of year		460,000	-	46,000	-	-	-	-	-	-	4,357,921	4,863,921	-	4,863,921

Additional Information :	
No of Shares :	-
Face Value :	-
Value of Share capital ('000)	460,000