

BALANCE SHEET

Company 00B7 KALZIP SPAIN S.L.

Date 25-05-17

Conditions PERIOD : 01-04-16 / 31-03-17; PERIOD N-1 : 01-04-15 / 31-03-16 COMPANY N-1 : 00B6 - KALZIP SPAIN S.L.

(Amount in Euros)

A S S E T S

FY 16-17

FY 15-16

A) NON-CURRENT ASSETS	3.407,26	26.966,08
I. Intangible Fixed Assets	62,30	131,30
206. Computer applications	51.823,21	51.823,21
280. Accumulated depreciation of intangible fixed assets	-51.760,91	-51.691,91
II. Tangible Fixed Assets	653,46	1.066,48
213. Machinery	13.222,20	13.222,20
216. Furniture	25.766,02	25.766,02
217. Data processing equipment	48.576,43	48.576,43
219. Other tangible fixed assets	3.867,98	3.867,98
281. Accumulated depreciation of tangible fixed assets	-90.779,17	-90.366,15
V. Long-term financial investments	2.691,50	25.768,30
250. Long-term financial investments in equity instruments	0,00	23.076,80
265. Long-term deposits constituted	2.691,50	2.691,50
 B) CURRENT ASSETS	 1.515.374,69	 1.476.795,49
III. Commercial Debtors and other receivables	10.009,55	-4.438,15
1. Clients for sales and service providing	0,00	-14.686,29
433. Clients, group companies	0,00	-14.686,29
3. Other debtors	10.009,55	10.248,14
470. Public Finance, debtor by various items	10.009,55	10.248,14
V. Short-term financial investments	1.432.135,83	1.332.133,64
548. Short-term deposits	1.430.346,69	1.330.346,69
551. Current accounts with partners and directors	1.789,14	1.786,95
VI. Short-term accruals	35,04	18,02
480. Anticipated expenses	35,04	18,02
VII. Cash and other equivalent liquid assets	73.194,27	149.081,98
570. Cash, euros	43,20	100,00
572. Banks and credit institutions of demand current accounts, euros	73.151,07	148.981,98
 TOTAL ASSETS	 1.518.781,95	 1.503.761,57

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(Amount in Euros)

NET ASSETS AND LIABILITIES	FY 16-17	FY 15-16
A) NET ASSETS	1.500.732,82	1.485.319,51
A-I) Equity capital	1.500.732,82	1.485.319,51
I. Capital	900.000,00	900.000,00
1. Registered share capital	900.000,00	900.000,00
100. Share capital	900.000,00	900.000,00
III. Reserves	569.843,34	569.843,34
112. Legal reserve	209.420,99	209.420,99
113. Voluntary reserves	360.422,35	360.422,35
V. Results of previous financial years	15.476,17	0,00
120. Balance	15.476,17	0,00
VII. Results of the financial year	15.413,31	15.476,17
129. Results of the financial year	15.413,31	15.476,17
C) CURRENT LIABILITIES	18.049,13	18.442,06
III. Short term debts	-250,40	-155,70
1. Debts with credit institutions	-250,40	-155,70
520. Short-term debt to credit institutions	-250,40	-155,70
V. Commercial creditors other payables	18.299,53	18.597,76
1. Suppliers	0,00	1.300,00
403. Suppliers, Group companies	0,00	1.300,00
2. Other creditors	18.299,53	17.297,76
410. Creditors for services provided	2.117,13	2.668,23
475. Public finances creditor by tax items	11.428,51	10.003,81
476. Social Security organizations, creditors	4.753,89	4.625,72
 TOTAL NET ASSETS AND LIABILITIES	 1.518.781,95	 1.503.761,57

PROFIT AND LOSS ACCOUNT

Company 00B7 KALZIP SPAIN S.L.

Date 25-05-17

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	FY 16-17	FY 15-16
1. Net amount of the turnover		
6. Staff expenditure	332.251,91	334.513,71
7. Other operating expenses	-207.829,02	-202.677,13
8. Depreciation of fixed assets	-102.987,52	-110.163,66
A) PROFIT FROM OPERATIONS (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9 + 10 + 11)	-482,02	-849,72
12. Financial income	20.953,35	20.823,20
13. Financial Expenses	8,66	0,00
15. Exchange Differences	-63,84	-76,84
B) FINANCIAL RESULTS (12 + 13 + 14 + 15 + 16)	-305,90	-111,47
C) PROFIT BEFORE TAX (A + B)	-361,08	-188,31
17. Tax on profits	20.592,27	20.634,89
D) RESULTS OF THE FINANCIAL YEAR FROM CONTINUED OPERATIONS (C + 17)	-5.178,96	-5.158,72
	15.413,31	15.476,17

These accounts are a translated version for information purpose only, the original language version prevails in the event of any discrepancies between the English translation and the original.

