

AUDITOR'S REPORT (Translation of the Finnish Original)

To the Annual General Meeting of Tata Steel International (Finland) Oy

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Tata Steel International (Finland) Oy (business identity code 1059788-3) for the year ended 31 March, 2017. The financial statements comprise the balance sheet, income statement and notes.

In our opinion, the financial statements give a true and fair view of the company's financial performance and financial position in accordance with the laws and regulations governing the preparation of financial statements in Finland and comply with statutory requirements.

Basis for Opinion

We conducted our audit in accordance with good auditing practice in Finland. Our responsibilities under good auditing practice are further described in the *Auditor's Responsibilities for the Audit of Financial Statements* section of our report. We are independent of the company in accordance with the ethical requirements that are applicable in Finland and are relevant to our audit, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director are responsible for the preparation of financial statements that give a true and fair view in accordance with the laws and regulations governing the preparation of financial statements in Finland and comply with statutory requirements. The Board of Directors and the Managing Director are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors and the Managing Director are responsible for assessing the company's ability to continue as going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting. The financial statements are prepared using the going concern basis of accounting unless there is an intention to liquidate the company or cease operations, or there is no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance on whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with good auditing practice will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with good auditing practice, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the Board of Directors' and the Managing Director's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events so that the financial statements give a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Helsinki, June 21, 2017

Deloitte Oy
Audit Firm

Elina Reilander
APA

Tata Steel International (Finland) Oy

Financial statement

1.4.2016 - 31.3.2017



Tata Steel International (Finland) Oy

Hitsaajankatu 22
00810 HELSINKI

Domicile: Helsinki
Business ID: 1059788-3

Financial statement 1.4.2016 - 31.3.2017

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Financial statement sheet must be preserved at least 10 years after end of accounting period.

Material on accounting period must be preserved at least 6 years from the end of year which the accounting period has ended.

Balancing of accounts made by:

Tilipalvelu Rantalainen Oy
Sahakuja 4
05810 HYVINKÄÄ

PROFIT AND LOSS ACCOUNT

	1.4.2016 - 31.3.2017	1.4.2015 - 31.3.2016
NET TURNOVER	559.482,00	715.995,00
Employment costs		
Wages and salaries	-351.160,10	-341.677,63
Pensions expenses	-69.859,12	-74.223,14
Other staff costs	-11.421,89	-12.082,85
Employment costs	-432.441,11	-427.983,62
Depreciation and reductions in value		
Depreciation according to plan	-178,56	-178,56
Depreciation and reductions in value	-178,56	-178,56
Other operating expenses	-126.132,36	-130.291,86
OPERATING PROFIT (LOSS)	729,97	157.540,96
Financial income and expenses		
Other interest and financial income	0,00	13,51
Financial income and expenses	0,00	13,51
PROFIT (LOSS) BEFORE RESERVES AND TAXES	729,97	157.554,47
Income taxes	-454,32	-31.841,83
PROFIT (LOSS) FOR THE FINANCIAL YEAR	275,65	125.712,64

BALANCE SHEET

	31.3.2017	31.03.2016
A S S E T S		
FIXED ASSETS AND OTHER NON-CURRENT INVESTMENTS		
Tangible assets		
Machinery and equipment	1.416,61	1.595,17
Tangible assets	1.416,61	1.595,17
FIXED ASSETS AND OTHER NON-CURRENT INVESTMENTS	1.416,61	1.595,17
CURRENT ASSETS		
Long term receivables		
Other receivables	10.015,58	10.015,58
Long term receivables	10.015,58	10.015,58
Short term receivables		
Trade debtors	122.696,35	136.145,12
Receivables, intergroup	0,00	165.920,20
Other receivables	22.785,66	1.433,92
Prepayments and accrued income	20.276,23	20.020,41
Short term receivables	165.758,24	323.519,65
Cash in hand and at banks	88.464,37	61.320,48
CURRENT ASSETS	264.238,19	394.855,71
A S S E T S	<u>265.654,80</u>	<u>396.450,88</u>

BALANCE SHEET

	31.3.2017	31.03.2016
EQUITY AND LIABILITIES		
SHAREHOLDERS EQUITY		
Suscribed capital	126.140,94	126.140,94
Retained earnings (loss)	0,00	0,00
Profit (loss) for the financial year	<u>275,65</u>	<u>125.712,64</u>
SHAREHOLDERS EQUITY	126.416,59	251.853,58
CREDITORS		
Short term creditors		
Trade payables	11.338,34	9.172,93
Other creditors	10.607,59	10.334,01
Accruals and deferred income	117.292,28	125.090,36
Short term creditors	139.238,21	144.597,30
CREDITORS	<u>139.238,21</u>	<u>144.597,30</u>
LIABILITIES	<u><u>265.654,80</u></u>	<u><u>396.450,88</u></u>

NOTES TO FINANCIAL STATEMENTS

Valuation principals

Fixed assets have been entered in the balance sheet at cost after deduction of planned depreciation.

Depreciation

The assets have been depreciated from the beginning of the month taken in use. Only depreciations according to plan are made.

Planned depreciation periods

Furniture and fixtures	10 years
EDP-equipment	4 years

Securites given

The company has a permanent rental contract. The term of notice is 6 month, except 8m2 storage building and parking space 3 month. The rent has combined to cost of living index.

Leasing liabilities	2017	2016
Falling due in 2017	27.656,52	31.814,27
Falling due later	14.330,77	42.080,92
Total	41,987,29	73.895,19

Owner of Tata Steel International (Finland) Oy

Tata Steel International (Finland) Oy is 100% owned by British Steel Nederland B.V.

Receivables from Group companies	2017	2016
Trade debtors	119.946,00	133.396,00
Other intercomany receivables	0,00	165.920,20
Receivables from Group companies	119.946,00	299.316,20

Notes of personnel

Average personnel

Personnel	4	4
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Shares and share capital

Share capital is 126.140,94 euros and total number of issued shares is 150. Each share has one vote.

EQUITY	2017	2016
Share capital 1.4. and 31.3.	126.140,94	126.140,94
Restricted equity	126.140,94	126.140,94
Retained earnings	125.712,64	86.553,91
Dividend shared	-125.712,64	-86.553,91
Retained earnings	0,00	0,00
Profit for the financial year	275,65	125.712,64
Non-restricted equity	275,65	125.712,64
Total equity	126.416,59	251.853,58

Administration's presentation of share of profit

Administration proposes that the profit will be carried over as retained earnings and a dividend will be not shared.

LEDGERS USED

Financial statement and specifications	bound
General journal	EDP
General ledger	EDP

Voucher number series

- 8 Memo-booking
- 10 Nordea
- 17 Automatic receipt
- 19 Salaries
- 30 Purchase invoice
- 994 Documents of notes to financial statements

Document to be kept as hard copy.

Accounting kept in the company's Helsinki premises.

Tata Steel International's parent company and the consolidated financial statements are available from:

Tata Steel Europe Limited

Millbank Head Office

30 Millbank, London SW1P 4WY

or www.tatasteel.com

DATE AND SIGNATURES

Helsinki 14.6.2017



Stephan Landesz
chairman



Raimo Järvelä
managing director, member of the Board

THE ACCOUNTING RECORD

The conducted auditors examination is described in separate auditors opinion.

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Deloitte & Touche Oy
Audit Firm

Elina Reilander
Authorised Public Accountant (KHT)

Tata Steel International (Finland) Oy

Specifications

1.4.2016 - 31.3.2017

Tata Steel International (Finland) Oy

Hitsaajankatu 22
00810 HELSINKI

Domicile: Helsinki
business ID: 1059788-3

SPECIFICATIONS

Financial statement 1.4.2016 - 31.3.2017

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	Accounting period				Former acc.period		
	March	%	01.04.16-31.03.17	%	March	01.04.15-31.03.16	%
SALES							
Sales accounts in general							
3000 COMMISSION	15 115,00	100,0	559 482,00	100,0	78 729,00	715 995,00	78,1
NET TURNOVER	15 115,00	100,0	559 482,00	100,0	78 729,00	715 995,00	78,1
STAFF EXPENSES							
Wages and salaries							
5000 SALARIES	-26 144,50	- 173,0	-326 554,23	- 58,4	-25 758,12	-321 871,31	101,5
5005 BONUSES	478,44	3,2	-24 514,26	- 4,4	1 310,86	-15 392,06	159,3
5015 VACATION PAY	798,87	5,3	-91,61	0,0	-2 909,33	-4 414,26	2,1
5018 BENEFITS (D)	-1 945,00	- 12,9	-23 610,00	- 4,2	-1 975,00	-24 555,00	96,2
5019 BENEFITS (K)	1 945,00	12,9	23 610,00	4,2	1 975,00	24 555,00	96,2
Wages and salaries total	-24 867,19	- 164,5	-351 160,10	- 62,8	-27 356,59	-341 677,63	102,8
Pension expenses							
5030 PENSION INSURANCE	-15 101,80	- 99,9	-100 157,39	- 17,9	-9 019,65	-102 674,81	97,5
5031 PENSION INSURANCE, UNPAID WAGE	134,37	0,9	1 852,37	0,3	365,56	2 615,89	70,8
5035 PERS. PENSION INSURANCE	2 148,85	14,2	27 602,52	4,9	1 996,78	26 829,14	102,9
5040 PENSION INSURANCE VACATION PAY	1 011,69	6,7	843,38	0,2	-549,86	-993,36	- 84,9
Pension expenses total	-11 806,89	- 78,1	-69 859,12	- 12,5	-7 207,17	-74 223,14	94,1
Other staff costs							
5020 SOCIAL SECURITY	-303,36	- 2,0	-7 102,54	- 1,3	-587,93	-7 911,84	89,8
5025 SOCIAL SECURITY VACATION PAY	8,63	0,1	615,39	0,1	-61,68	-115,52	- 532,7
5045 OTHER OBLIGATORY INSURANCE	-5 712,48	- 37,8	-10 279,73	- 1,8	-2 355,65	-6 629,14	155,1
5050 OTHER OBLIGAT.INSUR.VACATION PAY	10,38	0,1	117,39	0,0	-100,00	-230,76	- 50,9
5051 OTHER OBLIGAT.INSUR.UNPAID WAG	43,61	0,3	488,37	0,1	61,12	349,89	139,6
5055 PERS. OTHER OBLIGATORY	449,43	3,0	4 739,23	0,8	318,93	2 454,52	193,1
Other staff costs total	-5 503,79	- 36,4	-11 421,89	- 2,0	-2 725,21	-12 082,85	94,5
STAFF EXPENSES TOTAL	-42 177,87	- 279,0	-432 441,11	- 77,3	-37 288,97	-427 983,62	101,0
DEPRECIATION AND REDUCTION IN VALUE							
Depreciation according to plan							
6010 DEPR.MACHIN.AND EQUIPMENT	-14,88	- 0,1	-178,56	0,0	-14,88	-178,56	100,0
DEPRECIATION AND REDUCTION IN VALUE TOTAL	-14,88	- 0,1	-178,56	0,0	-14,88	-178,56	100,0
OTHER OPERATING CHARGES							
Other employee related costs							
5080 LABOUR HEALTH CARE	221,82	1,5	74,37	0,0	-182,50	-2 475,01	- 3,0
Other employee related costs total	221,82	1,5	74,37	0,0	-182,50	-2 475,01	- 3,0
Expenses of premises							
5100 RENT	-838,99	- 5,6	-27 805,64	- 5,0	-838,05	-27 069,07	102,7
5105 CLEANING	-136,57	- 0,9	-1 583,19	- 0,3	-131,51	-1 524,55	103,8
5110 ELECTRICITY	-77,40	- 0,5	-928,80	- 0,2	-77,40	-1 652,57	56,2
5190 OTHER COSTS PREMISES	-62,71	- 0,4	-650,99	- 0,1	-115,80	-745,74	87,3
Expenses of premises total	-1 115,67	- 7,4	-30 968,62	- 5,5	-1 162,76	-30 991,93	99,9
Travel expenses							
5200 TRAVEL EXPENSES, DOMESTIC	-42,65	- 0,3	-396,83	- 0,1	-35,44	-496,34	80,0
5205 TRAVEL EXPENSES, FOREIGN	-1 313,77	- 8,7	-7 248,73	- 1,3	-546,40	-3 972,67	182,5
5210 DAILY ALLOWANCES	-574,00	- 3,8	-3 702,00	- 0,7	-19,00	-3 513,00	105,4
5215 KM ALLOWANCES	-385,81	- 2,6	-1 158,69	- 0,2	-173,29	-1 459,95	79,4

	<u>Accounting period</u>				<u>Former acc.period</u>		
	March	%	01.04.16-31.03.17	%	March	01.04.15-31.03.16	%
Travel expenses total	-2 316,23	- 15,3	-12 506,25	- 2,2	-774,13	-9 441,96	132,5
Hotels and entertainment							
5218 HOTELS	-478,42	- 3,2	-3 760,81	- 0,7	-383,73	-3 337,49	112,7
5220 ENTERTAINMENT IN RESTAURANT	-1 304,31	- 8,6	-3 086,83	- 0,6	-128,40	-3 309,40	93,3
5235 ENTERTAINMENT, OTHER			-76,15	0,0	-19,80	-476,85	16,0
Hotels and entertainment total	-1 782,73	- 11,8	-6 923,79	- 1,2	-531,93	-7 123,74	97,2
Vehicle costs							
5245 LEASING CARS	-2 362,09	- 15,6	-28 805,44	- 5,1	-2 360,09	-28 740,07	100,2
5250 CAR EXPENSES	-1 504,21	- 10,0	-10 501,97	- 1,9	-2 606,77	-14 219,35	73,9
Vehicle costs total	-3 866,30	- 25,6	-39 307,41	- 7,0	-4 966,86	-42 959,42	91,5
Communications/office supplies							
5400 TELE EXPENSES	-42,57	- 0,3	-515,17	- 0,1	-86,28	-315,24	163,4
5405 MOBILE PHONE EXPENSES	-419,07	- 2,8	-1 827,38	- 0,3	-454,00	-2 056,59	88,9
5515 OFFICE SUPPLIES	-296,32	- 2,0	-2 295,19	- 0,4		-2 454,91	93,5
5525 POSTAGE	-23,80	- 0,2	-176,90	0,0	-33,20	-361,10	49,0
Communications/office supplies total	-781,76	- 5,2	-4 814,64	- 0,9	-573,48	-5 187,84	92,8
Information and Technology costs							
5450 IT COSTS	-487,50	- 3,2	-5 850,13	- 1,0	-1 017,67	-6 577,23	88,9
5455 RENT IT COSTS	-402,22	- 2,7	-4 726,94	- 0,8	-402,20	-4 910,64	96,3
Information and Technology costs total	-889,72	- 5,9	-10 577,07	- 1,9	-1 419,87	-11 487,87	92,1
General Expenses							
5505 RENT OFFICE MACHINERY	-77,78	- 0,5	-674,40	- 0,1	-137,36	-725,44	93,0
5530 PROFESSIONAL LITERATURE			-682,60	- 0,1	-38,91	-1 035,54	65,9
5560 PROPERTY INSURANCE	-11,28	- 0,1	-135,36	0,0	-10,70	-127,33	106,3
5570 BANK COSTS	-64,67	- 0,4	-604,77	- 0,1	-158,84	-900,09	67,2
5571 YLETAX	-522,23	- 3,5	-522,23	- 0,1	-351,08	-351,08	148,7
5580 MEMBERSHIP FEES			-531,37	- 0,1	-16,48	-382,78	138,8
5581 OFFICE EXPENSES OTHER			-400,00	- 0,1			
General Expenses total	-675,96	- 4,5	-3 550,73	- 0,6	-713,37	-3 522,26	100,8
Audit legal and professional fees							
5540 AUDIT FEE	-479,16	- 3,2	-5 950,12	- 1,1	-462,48	-5 530,80	107,6
5541 CONSULTING FEE			-1 128,80	- 0,2		-428,20	263,6
5550 ACCOUNTING, SALARIES	-1 564,00	- 10,3	-10 479,30	- 1,9	-1 173,00	-11 142,83	94,0
Audit legal and professional fees total	-2 043,16	- 13,5	-17 558,22	- 3,1	-1 635,48	-17 101,83	102,7
OTHER OPERATING CHARGES TOTAL	-13 249,71	- 87,7	-126 132,36	- 22,5	-11 960,38	-130 291,86	96,8
OPERATING PROFIT (LOSS)	-40 327,46	- 266,8	729,97	0,1	29 464,77	157 540,96	0,5
FINANCIAL INCOME AND EXPENSES							
Other interest and financial income							
7100 INTEREST INCOME						13,51	
FINANCIAL INCOME AND EXPENSES TOTAL						13,51	
PROFIT (LOSS) BEFORE EXTRAORDINARY ITEM	-40 327,46	- 266,8	729,97	0,1	29 464,77	157 554,47	0,5
INCOME TAXES							
Taxes during accounting period and earlier acc. p							
8500 DIRECT TAXES CURRENT YEAR	20 090,24	132,9	-454,68	- 0,1	-2 060,54	-31 841,83	1,4
8510 DIRECT TAXES PREV.YEAR	0,36	0,0	0,36	0,0	351,08		
INCOME TAXES TOTAL	20 090,60	132,9	-454,32	- 0,1	-1 709,46	-31 841,83	1,4

Tata Steel International (Finland) Oy

Profit and loss account

Fiscal year 1.4.2016 - 31.3.2017

EUR

06.06.2017

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	<u>Accounting period</u>				<u>Former acc.period</u>		
	March	%	01.04.16-31.03.17	%	March	01.04.15-31.03.16	%
PROFIT (LOSS) FOR THE FINANCIAL YEAR TOT.	-20 236,86	- 133,9	275,65	0,0	27 755,31	125 712,64	0,2

	This period	Cumulative	Former acc.per.	Change	%
ASSETS					
NON-CURRENT ASSETS					
Tangible assets					
Machinery and equipment					
1120 ACQ PRICES AT THE BEGIN OF THE Y	1 136,00	28 995,65	27 859,65	1 136,00	4,1
1121 ACQ DURING THE FISCAL YEAR	-1 136,00	0,00	1 136,00	-1 136,00	-100,0
1125 ACCUMULATED DEPRECIATION	-178,56	-27 400,48	-27 221,92	-178,56	0,7
1126 DEPRECIAT DURING THE FISCAL YEAR	163,68	-178,56	-178,56	0,00	0,0
NON-CURRENT ASSETS TOTAL	-14,88	1 416,61	1 595,17	-178,56	-11,2
CURRENT ASSETS					
Long term					
Other debtors					
1645 OTHER DEBTORS	0,00	10 015,58	10 015,58	0,00	0,0
Long term debtors total	0,00	10 015,58	10 015,58	0,00	0,0
Short-term debtors					
Trade debtors					
1600 TRADE RECEIVABLES	2 750,35	2 750,35	2 749,12	1,23	0,0
1601 TRADE RECEIVABLES, INTERGROUP	-87 236,00	119 946,00	133 396,00	-13 450,00	-10,1
Trade debtors total	-84 485,65	122 696,35	136 145,12	-13 448,77	-9,9
Amounts owed by group undertakings					
1930 TATA STEEL DEPOSIT	0,00	0,00	165 920,20	-165 920,20	-100,0
Amounts owed by group undertakings total	0,00	0,00	165 920,20	-165 920,20	-100,0
Other debtors					
1794 OTHER RECEIVABLES	22 138,46	22 785,66	1 433,92	21 351,74	1489,0
Other debtors total	22 138,46	22 785,66	1 433,92	21 351,74	1489,0
Prepayments and accrued income					
1710 DEFERRED ASSETS	-224,31	20 276,23	20 020,41	255,82	1,3
Prepayments and accrued income total	-224,31	20 276,23	20 020,41	255,82	1,3
Short-term debtors total	-62 571,50	165 758,24	323 519,65	-157 761,41	-48,8
Cash in hand and at banks					
Cash in bank					
1910 NORDEA 127930-507943	41 114,44	88 464,37	61 320,48	27 143,89	44,3
Cash in hand and at banks total	41 114,44	88 464,37	61 320,48	27 143,89	44,3
CURRENT ASSETS TOTAL	-21 457,06	264 238,19	394 855,71	-130 617,52	-33,1
ASSETS TOTAL	-21 471,94	265 654,80	396 450,88	-130 796,08	-33,0

	This period	Cumulative	Former acc.per.	Change	%
LIABILITIES					
CAPITAL AND RESERVES					
Subscribed capital					
2000 SHARE CAPITAL	0,00	126 140,94	126 140,94	0,00	0,0
Subscribed capital total	0,00	126 140,94	126 140,94	0,00	0,0
Retained earnings (loss)					
2040 RETAINED EARNINGS	-125 712,64	125 712,64	86 553,91	-39 158,73	45,2
2050 DISTRIBUTION OF DIVIDENDS	125 712,64	-125 712,64	-86 553,91	39 158,73	45,2
Retained earnings (loss) total	0,00	0,00	0,00	0,00	
Profit (loss) for the financial year total	-20 236,86	275,65	125 712,64	125 436,99	- 99,8
CAPITAL AND RESERVES TOTAL	-20 236,86	126 416,59	251 853,58	125 436,99	- 49,8
CREDITORS					
Short-term					
Trade creditors					
2700 TRADE PAYABLES	-20 363,17	11 338,34	9 172,93	-2 165,41	23,6
Trade creditors total	-20 363,17	11 338,34	9 172,93	-2 165,41	23,6
Other creditors					
2910 PAYROLL TAXES PAYABLE	-1 140,76	10 304,23	9 746,08	-558,15	5,7
2920 SOCIAL COST PAYABLE	-33,89	303,36	587,93	284,57	- 48,4
2932 PURCHASES VAT	1 471,24	0,00	0,00	0,00	
Other creditors total	296,59	10 607,59	10 334,01	-273,58	2,6
Accruals and deferred income					
2810 HOLIDAY PAY RESERVE	-1 829,57	71 129,83	72 614,38	1 484,55	- 2,0
2820 ACCRUED PENSION INSUR.	13 939,35	0,00	0,00	0,00	
2825 ACCRUED OTHER OBLIGATORY INSURAN	6 247,69	0,00	0,00	0,00	
2840 ACCRUED AUDIT & CONSULTING FEES	479,16	5 749,92	5 549,80	-200,12	3,6
2845 ACCRUED BONUS + SOCIAL COSTS	-656,42	39 761,24	45 328,81	5 567,57	- 12,3
2890 OTHER ACCRUED EXPENSES	651,29	651,29	1 597,37	946,08	- 59,2
Accruals and deferred income total	18 831,50	117 292,28	125 090,36	7 798,08	- 6,2
CREDITORS TOTAL	-1 235,08	139 238,21	144 597,30	5 359,09	- 3,7
LIABILITIES TOTAL	-21 471,94	265 654,80	396 450,88	130 796,08	- 33,0

SPECIFICATIONS

1.4.2016 - 31.3.2017

ASSETS

FIXED ASSETS AND OTHER NON-CURRENT INVESTMENTS

TANGIBLE ASSETS

Machinery and equipment

1120 ACQ.PRICES AT THE BEGIN.OF THE Y

	991303002	27.859,65
siirto tililtä 1120	8170300018	1.136,00
***		28.995,65

1121 ACQ.DURING THE FISCAL YEAR

	991303002	1.136,00
siirto tilille 1120	8170300018	-1.136,00

1125 ACCUMULATED DEPRECIATION

	991303002	-27.221,92
siirto tililtä 1126	8170300018	-178,56
***		-27.400,48

1126 DEPRECIAT.DURING THE FISCAL YEAR

	991303002	-178,56
4/2016	8160400003	-2,41
4/2016	8160400003	-2,41
4/2016	8160400003	-1,31
4/2016	8160400003	-1,31
4/2016	8160400003	-1,31
4/2016	8160400003	-2,41
4/2016	8160400003	-1,31
4/2016	8160400003	-2,41
5/2016	8160500003	-1,31
5/2016	8160500003	-2,41
5/2016	8160500003	-1,31
5/2016	8160500003	-2,41
5/2016	8160500003	-2,41
5/2016	8160500003	-1,31
5/2016	8160500003	-2,41
5/2016	8160500003	-1,31
6/2016	8160600003	-1,31
6/2016	8160600003	-1,31
6/2016	8160600003	-2,41
6/2016	8160600003	-2,41
6/2016	8160600003	-1,31
6/2016	8160600003	-2,41
6/2016	8160600003	-2,41
6/2016	8160600003	-1,31
7/2016	8160700003	-2,41
7/2016	8160700003	-2,41
7/2016	8160700003	-1,31
7/2016	8160700003	-1,31
7/2016	8160700003	-2,41
7/2016	8160700003	-1,31
7/2016	8160700003	-2,41
7/2016	8160700003	-1,31
8/2016	8160800002	-2,41
8/2016	8160800002	-2,41
8/2016	8160800002	-1,31

8/2016	8160800002	-1,31
8/2016	8160800002	-2,41
8/2016	8160800002	-1,31
8/2016	8160800002	-2,41
8/2016	8160800002	-1,31
9/2016	8160900002	-1,31
9/2016	8160900002	-2,41
9/2016	8160900002	-1,31
9/2016	8160900002	-1,31
9/2016	8160900002	-2,41
9/2016	8160900002	-1,31
9/2016	8160900002	-2,41
9/2016	8160900002	-2,41
10/2016	8161000002	-2,41
10/2016	8161000002	-1,31
10/2016	8161000002	-1,31
10/2016	8161000002	-1,31
10/2016	8161000002	-2,41
10/2016	8161000002	-1,31
10/2016	8161000002	-2,41
10/2016	8161000002	-2,41
10/2016	8161000002	-2,41
11/2016	8161100003	-2,41
11/2016	8161100003	-1,31
11/2016	8161100003	-1,31
11/2016	8161100003	-1,31
11/2016	8161100003	-2,41
11/2016	8161100003	-2,41
11/2016	8161100003	-1,31
11/2016	8161100003	-2,41
12/2016	8161200003	-2,41
12/2016	8161200003	-2,41
12/2016	8161200003	-1,31
12/2016	8161200003	-2,41
12/2016	8161200003	-1,31
12/2016	8161200003	-1,31
12/2016	8161200003	-1,31
12/2016	8161200003	-2,41
1/2017	8170100003	-2,41
1/2017	8170100003	-2,41
1/2017	8170100003	-1,31
1/2017	8170100003	-1,31
1/2017	8170100003	-2,41
1/2017	8170100003	-2,41
1/2017	8170100003	-1,31
1/2017	8170100003	-1,31
2/2017	8170200003	-2,41
2/2017	8170200003	-1,31
2/2017	8170200003	-1,31
2/2017	8170200003	-2,41
2/2017	8170200003	-1,31
2/2017	8170200003	-2,41
2/2017	8170200003	-1,31
2/2017	8170200003	-2,41
3/2017	8170300004	-2,41
3/2017	8170300004	-2,41
3/2017	8170300004	-1,31
3/2017	8170300004	-1,31
3/2017	8170300004	-1,31
3/2017	8170300004	-1,31
3/2017	8170300004	-2,41

3/2017	8170300004	-2,41
siirto tilille 1125	8170300018	178,56
***		-178,56
Machinery and equipment		1.416,61
TANGIBLE ASSETS		1.416,61
FIXED ASSETS AND OTHER NON-CURRENT INVESTMENTS		1.416,61
CURRENTS ASSETS		
Long term receivables		
Other receivables		
1645 OTHER DEBTORS		
Nordea vuokratakuutili FI49 1248 3000 2060 80	101401015	10.015,58
***		10.015,58
Long term receivables		10.015,58
Short term receivables		
Trade receivables		
1600 TRADE RECEIVABLES		
Naantali Steel Cervice Centre Oy invoice 40-015	8170300008	2.750,35
***		2.750,35
1601 TRADE RECEIVABLES, INTERGROUP		133.396,00
RMD Central (part of Tata Steel UK Ltd)	8160400006	80.054,00
RMD Central (part of Tata Steel UK Ltd)	8160500006	50.801,00
RMD Central (part of Tata Steel UK Ltd) invoice 40-004TH	8160600007	27.573,00
Tata Steel UK Ltd	101607010	-167.924,00
RMD Central (part of Tata Steel UK Ltd) invoice 40-005TH	8160700006	53.689,00
RMD Central (part of Tata Steel UK Ltd)	8160800007	55.279,00
RMD Central (part of Tata Steel UK Ltd)	8160900007	18.338,00
Tata Steel UK Ltd	101610008	-123.901,00
10/2016	8161000006	15.847,00
11/2016	8161100006	35.603,00
12/2016	8161200006	15.807,00
Tata Steel UK Ltd INV/16/CS/FIN03	101701011	-178.756,00
1/2017	8170100006	86.544,00
2/2017	8170200006	104.832,00
Tata Steel Uk Ltd	101703002	-102.351,00
RMD Central (part of Tata Steel UK Ltd) invoice 40-016TH	8170300016	15.115,00
***		119.946,00
Trade receivables		122.696,35
Other receivables		
1794 OTHER RECEIVABLES		
omaverotilisaaminen 31.3.2017		0,35
alv-saaminen 31.3.2017	8170300014	827,35
Yhteisön verojaksotus 31.3.2017	8170300019	21.957,96
***		22.785,66
Other receivables		22.785,66
Prepayments and accrued income		
1710 DEFERRED ASSETS		
Tyel-jaksotus 31.3.2017	8170300011	1.012,33
Tapaturmavakuutusjaksotus 31.3.2017	8170300011	1.020,29
Ryhmähenkivakuutusjaksotus 31.3.2017	8170300011	195,89
Työttömyysvakuutusjaksotus 31.3.2017	8170300011	7.030,51

IBM 4-6/2017	8170300002	97,27
Trafi 4-12/2017	8170300002	159,69
Henki-Fennia 4-12/2017	8170300002	6.690,17
Tukirahoitus Oy 4/2017	8170300002	402,23
Helsingin Kauppakamari 4-12/2017	8170300002	408,01
Fennia 4/2017-3/2018	8170300002	139,65
Trafi 4/2017-2/2018	8170300002	650,10
DigiCenter 4-6/2017	8170300002	108,00
Santander 4/2017	8170300002	950,58
NF-Fleet Oy	8170300002	1.411,51
***		20.276,23
Prepayments and accrued income		20.276,23
Short term receivables		165.758,24
Cash in hand and at banks		
Cash equivalents		
1910 NORDEA 127930-507943		88.464,37
Cash equivalents		88.464,37
Cash in hand and at banks		88.464,37
CURRENT ASSETS		264.238,19
ASSETS		265.654,80
LIABILITIES		
SHAREHOLDERS EQUITY		
SUSCRIBED CAPITAL		
2000 SHARE CAPITAL		126.140,94
SUSCRIBED CAPITAL		126.140,94
RETAINED EARNINGS (LOSS)		
2040 RETAINED EARNINGS		125.712,64
2050 DISTRIBUTION OF DIVIDENDS		-125.712,64
RETAINED EARNINGS (LOSS)		
PROFIT (LOSS) FOR THE FINANCIAL YEAR		275,65
SHAREHOLDERS EQUITY		126.416,59
CREDITORS		
SHORT TERM CREDITORS		
Trade payables		
2700 TRADE PAYABLES	separate attachment	11.338,34
Trade payables		11.338,34
OTHER CREDITORS		
2910 PAYROLL TAXES PAYABLE		
01.03.2017 - 31.03.2017 maksupvm. 15.03.2017	19170300001	10.304,23
***		10.304,23
2920 SOCIAL COST PAYABLE		
01.03.2017 - 31.03.2017 maksupvm. 15.03.2017	19170300001	303,36
***		303,36
OTHER CREDITORS		10.607,59
ACCRUALS AND DEFERRED INCOME		
2810 HOLIDAY PAY RESERVE	erillinen liite	71.129,83

2840	ACCRUED AUDIT & CONSULTING FEES		5.749,92
2845	ACCRUED BONUS + SOCIAL COSTS		
	Bonus 10% tilinpäätös 31.3.2017	8170300007	39.761,24
	***		39.761,24
2890	OTHER ACCRUED EXPENSES		
	Estimate cost for march 2017	8170300001	1.887,88
	Estimate cost for march 2017/puretaan kirj. tos. 8170300001	8170300017	-300,00
	Estimate cost for march 2017/puretaan kirj. tos. 8170300001	8170300017	-150,00
	Estimate cost for march 2017	8170300017	133,51
	Estimate cost for march 2017/puretaan kirj.tos. 8170300001	8170300017	-782,00
	Estimate cost for march 2017/puretaan kirj.tos. 8170300001	8170300017	-138,10
	***		651,29
	ACCRUALS AND DEFERRED INCOME		117.292,28
	SHORT TERM CREDITORS		139.238,21
	CREDITORS		139.238,21
	LIABILITIES		265.654,80

Specifications made by,

Date 24.4.2017



Päivi Siivonen
accountant

DOCUMENTS OF NOTES TO FINANCIAL STATEMENTS

9941703001 Nordea balance statement 31.03.2017

AVOIMET LASKUT, OSTOESKONTRA

2700 TRADE PAYABLES

Toimittaja	Tosite	Pvm	Eräpäivä	Summa	Suoritukset	Saldo	
104 Delicatessen Ravintolat	5294	31.03.2017	10.04.2017	407,00		407,00	
		Toimittaja yhteensä		407,00	0,00	407,00	
19 DigiCenter Oy	1170300078	07.03.2017	01.04.2017	160,67		160,67	
		Toimittaja yhteensä		160,67	0,00	160,67	
2 Fennia	170027732	14.02.2017	03.04.2017	139,65		139,65	
		Toimittaja yhteensä		139,65	0,00	139,65	
18 Hentilä Tarja	30032017	30.03.2017	30.03.2017	31,51		31,51	
		Toimittaja yhteensä		31,51	0,00	31,51	
25 Liikenteen turvallisuusvirasto TraFi	27022017	27.03.2017	10.04.2017	709,19		709,19	
		Toimittaja yhteensä		709,19	0,00	709,19	
14 Mehiläinen Oy	34370030	31.03.2017	17.04.2017	373,05		373,05	
		Toimittaja yhteensä		373,05	0,00	373,05	
80 NF Fleet Oy	174878	29.03.2017	03.04.2017	1 411,51		1 411,51	
		Toimittaja yhteensä		1 411,51	0,00	1 411,51	
54 Santander Consumer Finance Oy	248247413	08.03.2017	03.04.2017	950,58		950,58	
		Toimittaja yhteensä		950,58	0,00	950,58	
13 Tilipalvelu Rantalainen Oy	1170300728	30.03.2017	09.04.2017	969,68		969,68	
		Toimittaja yhteensä		969,68	0,00	969,68	
46 Työttömyysvakuutusrahasto	2808364	05.12.2016	02.05.2017	3 042,75		3 042,75	
	2808365	05.12.2016	02.10.2017	3 042,75		3 042,75	
		Toimittaja yhteensä		6 085,50	0,00	6 085,50	
51 Veljekset Laakkonen Oy	1777254	30.03.2017	13.04.2017	100,00		100,00	
		Toimittaja yhteensä		100,00	0,00	100,00	
		Tili 2700 yhteensä					11 338,34

LIST OF ACCOUNT USED

1120	ACQ.PRICES AT THE BEGIN.OF THE Y
1121	ACQ.DURING THE FISCAL YEAR
1125	ACCUMULATED DEPRECIATION
1126	DEPRECIAT.DURING THE FISCAL YEAR
1600	TRADE RECEIVABLES
1601	TRADE RECEIVABLES, INTERGROUP
1645	OTHER DEBTORS
1710	DEFERRED ASSETS
1794	OTHER RECEIVABLES
1910	NORDEA 127930-507943
2000	SHARE CAPITAL
2040	RETAINED EARNINGS
2050	DISTRIBUTION OF DIVIDENDS
2700	TRADE PAYABLES
2810	HOLIDAY PAY RESERVE
2820	ACCRUED PENSION INSUR.
2825	ACCRUED OTHER OBLIGATORY INSURAN
2840	ACCRUED AUDIT & CONSULTING FEES
2845	ACCRUED BONUS + SOCIAL COSTS
2890	OTHER ACCRUED EXPENSES
2910	PAYROLL TAXES PAYABLE
2920	SOCIAL COST PAYABLE
2932	PURCHASES VAT
3000	Commission
5000	SALARIES
5005	BONUSES
5015	VACATION PAY
5018	BENEFITS (D)
5019	BENEFITS (K)
5020	SOCIAL SECURITY
5025	SOCIAL SECURITY VACATION PAY
5030	PENSION INSURANCE
5031	PENSION INSURANCE, UNPAID WAGES
5035	PERS. PENSION INSURANCE
5040	PENSION INSURANCE VACATION PAY
5045	OTHER OBLIGATORY INSURANCE
5050	OTHER OBLIGAT.INSUR.VACATION PAY
5051	OTHER OBLIGAT.INSUR.UNPAID WAGES
5055	PERS. OTHER OBLIGATORY
5080	LABOUR HEALTH CARE
5100	RENT
5105	CLEANING
5110	ELECTRICITY
5190	OTHER COSTS PREMISES
5200	TRAVEL EXPENSES, DOMESTIC
5205	TRAVEL EXPENSES, FOREIGN
5210	DAILY ALLOWANCES
5215	KM ALLOWANCES
5218	HOTELS
5220	ENTERTAINMENT IN RESTAURANT
5235	ENTERTAINMENT, OTHER
5245	LEASING CARS
5250	CAR EXPENSES
5400	TELE EXPENSES
5405	MOBILE PHONE EXPENSES
5450	IT COSTS

5455	RENT IT COSTS
5505	RENT OFFICE MACHINERY
5515	OFFICE SUPPLIES
5525	POSTAGE
5530	PROFESSIONAL LITERATURE
5540	AUDIT FEE
5541	CONSULTING FEE
5550	ACCOUNTING, SALARIES
5560	PROPERTY INSURANCE
5570	BANK COSTS
5571	YLETAX
5580	MEMBERSHIP FEES
5581	OFFICE EXPENSES OTHER
6010	DEPR. MACHIN.AND EQUIPMENT
8500	DIRECT TAXES CURRENT YEAR
8510	DIRECT TAXES PREV YEAR

BALANCE STATEMENT 31.03.2017 1544 PAGE 1(1)
L3333S1

1544 Yritysten Palveluysikkö
Tel.

TATA STEEL INTERNATIONAL FINLAND OY TATA STEEL INTERNATIONAL (FINLAND) OY
HITSAAJANKATU 22 10597883
00810 HELSINKI 1544

63-213

ACCOUNT NO. AND NAME	EUR
FI49 1248 3000 2060 80 Disposal account TATA STEEL INTERNATIONAL FINLA BALANCE	10.015,58+
TRANSITORY DEPOSIT INTEREST	0,00
FI94 1279 3000 5079 43 Current account TATA STEEL INTERNATIONAL FINLA BALANCE	88.464,37+
TRANSITORY DEPOSIT INTEREST	0,00

SERVICE FEE

DEBITED FROM ACCOUNT



LIABILITIES 04/16-03/2017

Vastuulaskelma

CARS		Start/End	Period	Months left	Value/month	Y. 2016-2017	Y. 2017-2018	Y. 2018-2019 and rest
RJ	NF Fleet Oy Sop. 207269 CTO-825	27.2.2015 26.1.2019	48 mth	22	1 311,31 €	15 735,75 €	15 735,75 €	14 330,77 € VAT 24%
JO	Sop. Santander NEW RTE-396	10.12.2013 31.12.2017	48 mth	9	865,58 €	10 386,98 €	7 790,22 €	0,00 € VAT 24%
OFFICE EQUIPMENTS								
	Tukirahoitus (Nordea) Uusi sop. 2144224 - laptops, desktop, server	1.2.2015 31.1.2018	36 mth	10	396,77 €	4 761,24 €	4 130,55 €	0,00 €
	Atea/IBM Printer/HP Sop.51124001	1.7.2013 30.6.2016>17	36 mth +12mth	0	61,39 €	184,17 €	0,00 €	0,00 €
Total						31 068,14 €	27 656,52 €	14 330,77 €
							Total 2017>	41 987,29 €

TATA STEEL INTERNATIONAL (FINLAND) OY

LOMAPALKKAVELKA 31.03.2017

	kk palkka eur	pv:t	LOMARAHA MAKSAMATTA	lomapalkka	lomaraha	YHTEENSÄ
				40 178,02	19 181,04	59 359,06

SOSIAALIKUSTANNUKSET 11 770,77
19,830 %

71 129,83

