

# **TATA STEEL COTE D'IVOIRE S.A**

**Annual Financial Report For The Year  
Ended 31 March 2017**

**BALANCE SHEET**

Name of the organisation: TATA STEEL COTE D'IVOIRE S.A  
 Ordinary acronym: TSCI S.A  
 Address : 01 BP 5871 ABIDJAN 01  
 Corporate Tax identification no: 0811549 H Period ended 31-03-2017 Duration (in month) 12

Ref	ASSET	31-03-2017		
		Gross	Amort/Prov	Net
	<b>FIXED ASSET (1)</b>			
AA	<b>Misc. Expenses (to the extenet not w/o)</b>			
AX	Constitution Fees	-		-
AY	Repair Charges	-		-
AC	Borrowing Expenses	-		-
AD	<b>Intangible Assets</b>			
AE	Devlopment Fees	7,058,891,089	7,058,891,089	-
AF	Patents, licenses, software	28,048,562	28,048,562	-
AG	Commercial funds			
AH	Other intangible Assets			
AI	<b>Tangible Assets</b>			
AJ	Lands & Roads	425,421,273	425,421,273	-
AK	Buildings	-		-
AL	Fixtures	317,006,398	317,006,398	-
AM	Furniture, Plant & Machinery	266,242,388	266,242,388	-
AN	Vehicle	9,949,050	9,949,050	-
AP	<b>Advances &amp; down paymnets for Assets</b>			
AQ	<b>Financial Assets</b>			
AR	Shares in other company			
AS	Other financial Assets	6,905,607	5,205,607	1,700,000
AW	(1) Extra ordinary activities :			
	Gross	0		0
	Net	0		0
AZ	<b>TOTAL FIXED ASSETS (I)</b>	8,112,464,367	8,110,764,367	1,700,000

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Ref	ASSET	31-03-2017			
		Gross	Amort/Prov	Net	
AZ	Balance brought forward	8,112,464,367	8,110,764,367	1,700,000	-
	<b>CURRENT ASSETS</b>				
BA	<b>Extra ordinary - Current Assets</b>				
BB	<b>Stocks</b>				
BC	Goods for sale				
BD	Raw material & other stocks	213,182	213,182	-	-
BE	Work - in - progress				
BF	Finished product				
BG	<b>Sundry Debtors</b>				
BH	Sundry Debtors less prov for bad.doubt	1,611,999	861,999	750,000	-
BI	Customers				
BJ	Sundry Debtors - Related party	3,040,225		3,040,225	-
BK	<b>TOTAL CURRENT ASSETS (II)</b>	4,865,406	4,078,317	787,089	-
	<b>Cash &amp; Bank Balances</b>				
BQ	Term deposit				
BR	Negotiable Instrument				
BS	Banks, postal checks & cash	2,423,670		2,423,670	-
BT	<b>TOTAL CASH &amp; BANK (III)</b>	2,423,670		2,423,670	-
BU	<b>Exchange fluctuation- Asset (IV)</b> (Profit or loss)	-		-	-
BZ	<b>TOTAL ASSETS (I + II + III + IV)</b>	8,119,753,443	8,114,842,684	4,910,759	-

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Ref	LIABILITIES (before distribution)	31-03-2017	
	<b>OWN CAPITAL FUNDS</b>		
CA	<b>Authorised Capital</b>	13,300,000,000	-
CB	Unissued Share Capital		
	<b>CC Reserve &amp; Surplus</b>		
CD	Surplus provision - Amalgamation		
CE	Revaluation Reserve	-	
CF	Capital Reserve		
CG	General Reserve		
CH	Balance brought forward	+/- - 14,792,368,309	-
<b>C I</b>	<b>Net result</b> (profit & loss account)	- 85,831,743	-
	<b>CK Other own Capital</b>		
CL	Investment Subsidy		
CM	Capital reserve		
<b>CP</b>	<b>TOTAL OWN CAPITAL (I)</b>	- 1,578,200,052	-
	<b>LOANS</b>		
DA	Loans		
DB	Debts of credit lease and assimilated contracts		
DC	Various financial debts		
DD	Financial provisions for risks and load	-	-
DE	(1) Extra ordinary activities :	-	-
<b>DF</b>	<b>TOTAL LOANS (II)</b>	-	-
<b>DG</b>	<b>TOTAL CAPITAL FUNDS (I + II)</b>	- 1,578,200,052	-

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Ref	LIABILITIES (before distribution)	31-03-2017	
DG	Total Capital funds - brought forward	- 1,578,200,052	-
	<b>CURRENT LIABILITIES</b>		
DH	Extra ordinary - Current Liabilities	340,813	-
DI	Advances from customers		
DJ	Sundry Creditors - Supply & services	84,071,167	-
DK	Sundry Creditors - Tax	1,882,223	-
DL	Sundry Creditors - Salary & Wages	9,102	-
DM	Sundry Creditors - others	1,496,807,506	-
DN	Others		
<b>DP</b>	<b>TOTAL CURRENT LIABILITIES (III)</b>	<b>1,583,110,811</b>	<b>-</b>
	<b>LOANS</b>		
DQ	Banks - Discounted Bills		
DR	Banks - Working Capital/Demand Loans		
DS	Banks - Cash Credit		
<b>DT</b>	<b>TOTAL LOANS (IV)</b>		
<b>DU</b>	<b>Exchange fluctuation- Liabilities (V)</b> (Profit or loss)		<b>-</b>
<b>DZ</b>	<b>TOTAL LIABILITIES (I + II + III + IV + V)</b>	<b>4,910,759</b>	<b>-</b>

**PROFIT & LOSS ACCOUNT**

Name of the organisation: TATA STEEL COTE D'IVOIRE S.A  
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Ref	EXPENSES (1st PART)	31-03-2017	
	<b>MANUFACTURING &amp; OTHER EXPENSES</b>		
RA	Merchandise purchases		
RB	Accretion/(Reduction) in stock (-/+) <i>(Gross Margin on merchandises refer TB)</i>		
RC	Purchase of raw material		
RD	Accretion/(Reduction) in stock (-/+) <i>(Gross Margin on raw material refer TB)</i>		
RE	Other Purchases	2,035,372	-
RH	Accretion/(Reduction) in stock (-/+)	-	-
RI	Transport	6,987,940	-
RJ	Service Expenses	34,611,292	-
RK	Tax	2,643,242	-
RL	Other Expenses <i>(Gross Margin)</i>	3,218,636	-
RP	Payment & Provision for employees (1)	94,629,092	-
RQ	(1) includes non employees 0   0   <i>(Net result from ordinary activities refer TQ)</i>		
RS	Depreciation Impairment loss	5,205,607 -	- -
<b>RW</b>	<b>TOTAL EXPENDITURE</b>	<b>149,331,181</b>	<b>-</b>

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Ref	INCOME (1st part)	31-03-2017	
	<b>SALES &amp; OTHER OPERATING INCOME</b>		
TA	Sale of Merchandise	-	-
<b>TB</b>	<b>Margin on Merchandise</b>	-	-
TC	Sale of Products	-	-
TD	Sale of services	-	-
TE	Accretion/(reduction) in F.P.	(+/-)	-
TF	Closing Stock	-	-
<b>TG</b>	<b>Margin on sale of Product</b>	-	-
TH	By products		-
<b>TI</b>	<b>GROSS SALE (1) (TA + TC + TD + TH)</b>	-	-
TJ	(1) EXPORT	-	-
TK	Sales subsidy		-
TL	Other products	158,578	-
<b>TN</b>	<b>GROSS MARGIN</b>	-	-
<b>TQ</b>	<b>MARGIN POST SALARY &amp; WAGES</b>	0	-
TS	Decrease in provision	63,340,860	-
TT	Transfer of charges	-	-
<b>TW</b>	<b>Total Income from Ordinary activities</b>	63,499,438	-
<b>TX</b>	<b>RESULT OF ACTIVITIES</b>	- 85,831,743	-
	PROFIT (+) ; LOSS (-)		

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Ref	EXPENSES (2nd PART)	31-03-2017	
RW	Total expenditure brought forward	149,331,181	-
	<b>FINANCE CHARGES</b>		
SA	Finance charges		
SC	Loss of change	-	-
SD	Allocation for provision	-	-
SF	<b>Total finance charges</b>	-	-
	<i>(Result from financing activities)</i>		
SH	<b>Total expenses from ordinary activities</b>	149,331,181	-
	<i>(Result from ordinary activities)</i>		
	<b>Extraordinary activities</b>		
SK	Book value of assets sold	-	-
SL	Charges - extraordinary		
SM	Allocation - extraordinary		
SO	<b>Total des charges H.A.O.</b>	-	-
	<i>(Refer UP)</i>		
SQ	Dividends to Employees		
SR	Income Tax		
SS	<b>Total</b>		
ST	<b>TOTAL EXPENSES</b>	149,331,181	-
	<i>(Refer UZ)</i>		

### PROFIT & LOSS ACCOUNT

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Ref	INCOME (2nd part)	31-12-2016	
TW	Result of activities brought forward	63,499,438	
	<b>FINANCE INCOME</b>		
UA	Interest Income	-	-
UC	Profit on change	-	-
UD	Decrease in provision	-	-
UE	Transfer Charges	-	-
UF	<b>Total Finance income</b>	-	-
UG	<b>Net Finance Income</b> (+ / -)	-	-
UH	<b>Total Income from ordinary activities</b>	63,499,438	-
UI	<b>RESULT OF ORDINARY ACTIVITIES</b>		
	(+ / -)	- 85,831,743	-
UJ	(1) Including Tax : <u>0</u>   <u>0</u>		
	<b>EXCEPTIONAL ITEMS</b>		
UK	Sale of Fixed Assets	-	-
UL	Income from - exceptionl items	-	-
UM	Decrease in provisions		
UN	Transfer charges		
UO	<b>Total - Exceptional letms</b>	-	-
UP	<b>Net - Exceptional Items</b> (+ ou -)	-	-
UT	<b>TOTAL INCOME</b>	63,499,438	-
UZ	<b>Net Result</b>	- 85,831,743	-
	PROFIT (+); LOSS (-)		

