



April 11, 2016

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Sirs/Madam,

Sub: Appointment of Advisers for Sale Process of Tata Steel UK

Following the recent advice from the Tata Steel Board to review all options for the portfolio review of Tata Steel UK, the Board of Tata Steel Europe at its meeting held on March 31, 2016 reviewed several options and, keeping in view the interest of all stakeholders, has decided to commence the process of divestment of its entire shareholding in its subsidiary Tata Steel UK.

Accordingly, it has engaged the services of KPMG LLP as the advisers to the process while Slaughter and May will be the legal advisers to the proposed transaction. It is the intention of Tata Steel Europe to run a thorough, but expedited sale process by reaching out to a wide universe of potential investors globally. The formal process has commenced today with the despatch of the Summary Information Memorandum to potential investors. KPMG and Slaughter and May also advised Tata Steel UK on the successful divestment process of Longs Steel UK, the subsidiary of Tata Steel UK.

Tata Steel and its advisers are committed to work together and conduct the process in a transparent and time bound manner.

This is for your information and records.

Thanking you

Yours faithfully,
Tata Steel Limited


Parvatheesam K
Company Secretary

TATA STEEL LIMITED

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