

October 31, 2017

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India. Scrip Code: **500470**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Sir, Madam.

Sub: Press Release

Please find enclosed the press release titled "Tata Steel elevates Mr. T V Narendran as CEO & Managing Director".

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you.

Yours faithfully, **Tata Steel Limited**

Mrs. Anita Kalyani Interim Company Secretary

Malyoni -

Encl: As above

TATA STEEL



NEWS RELEASE

October 31, 2017

Tata Steel elevates Mr. T V Narendran as CEO & Managing Director

Mumbai, India, October 31, 2017: The Board of Directors of Tata Steel Limited at its meeting held on October 30, 2017 decided to elevate Mr. T V Narendran as the CEO and Managing Director of Tata Steel Limited globally. Mr. Narendran was appointed as Managing Director (India and South East Asia) from November 01, 2013. During his tenure in the last four years, Tata Steel has successfully executed and commissioned one of the largest greenfield projects in India – the Kalinganagar steel plant and also enhanced its ability to deliver to higher value segments like steel for automobiles.

A mechanical engineer by training, Mr. T V Narendran joined Tata Steel after completing his MBA from IIM Calcutta in 1988. Mr. Narendran's career in Tata Steel has spanned many areas, in India and abroad - including Marketing & Sales, International Trade, Supply Chain & Planning, and Operation & General management.

The Board also reappointed Mr. Koushik Chatterjee as Executive Director and Chief Financial Officer for a period of 5 years with effect from November 9, 2017, when his present term expires on November 8, 2017. Mr. Koushik Chatterjee would report to Mr. T. V. Narendran.

About Tata Steel

Tata Steel Group is among the top global steel companies with an annual crude steel capacity of 27.5 million tonnes per annum (MTPA) as on March 31, 2017. It is the world's second-most geographically-diversified steel producer, with operations in 26 countries and a commercial presence in over 50 countries. The Group recorded a consolidated turnover of US \$18.12 billion (INR 117,420 crore) in FY17. Tata Steel Group is spread across five continents with an employee base of nearly 74,000. Having bagged the Deming Application Prize and Deming Grand Prize for continuous improvement in 2008 and 2012 respectively, Tata Steel has now been recognised as the global 'Industry Leader' in 'Steel category' by Dow Jones Sustainability Index (2015). Besides being a member of the World Steel Climate Action Programme, Tata Steel has also been felicitated with several awards including the Prime Minister's Trophy for the best performing integrated steel plant for 2013-14 (received in 2017), Best Risk Management by CNBC TV18 (2016), 'Best-in-class Manufacturing' award from TIME India (2016) and the 'Most Ethical Company' award from the Ethisphere Institute (2016), IIM Sustainability Award (2015), among several others.

Disclaimer

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

