

## RESEARCH POLICY

Tata Steel believes that research provides the foundation for sustained, long-term, stakeholder delight.

Tata Steel shall nurture and encourage innovative research in a creative ambience to ensure that the competitive advantages in its overall business is retained and surpassed. Towards this goal, the Company commits itself to providing all necessary resources and facilities for use by motivated researchers of the highest calibre.

Research in Tata Steel shall be aligned to the technological initiatives necessary to evolve and fulfill the overall business objectives of the Company.

**Date :** November 1, 2017

  
**TV Narendran**  
CEO & Managing Director