

3 THE CITY

CENTRAL RAILWAY TRAIN SERVICES DISRUPTED

A rail fracture between Asangaon and Atgaon stations on the Central Railway (CR) on Tuesday morning delayed services towards Chhatrapati Shivaji Maharaj Terminus for around 40 minutes.

Govt relaxes rules on redevelopment of leased land in state

Housing societies in Mumbai to benefit most from move

EXPRESS NEWS SERVICE
MUMBAI, JANUARY 30

NINE MONTHS after rolling out a policy to unlock more buildable areas in space-starved Mumbai, the Maharashtra government on Tuesday relaxed some of its provisions.

On April 13, 2017, the government had permitted private redevelopment or renewal of housing societies or commercial establishments allotted lands on lease or occupancy rights basis.

While retaining this plan to monetise its land parcels, the state cabinet on Tuesday eased some of the premiums to be collected in lieu of development rights.

While the relaxation was introduced for such land tenures across the state, senior government officials said the financial capital, which has the highest number of such lands, would be impacted the most. In the island city of Mumbai, where land prices command a premium, the government has granted 1,282 long-term leases, of which 691 are up for renewal.

In the suburbs of Mumbai, the government has granted another 1,500-odd leases. Besides leased lands, the policy is applicable to 3,000-odd housing societies allotted lands on occupancy rights basis in Mumbai, and 17,000 others elsewhere in the state.

While the government had earlier imposed a universal additional premium of 25 per cent of the Ready Reckoner (RR) value for a property for residential, commercial or industrial redevelopment, it has now rolled back the provision in case of redevelopments where premium on additional floor space

Retaining the plan to monetise land parcels, the state cabinet on Tuesday eased some of the premiums to be collected in lieu of development rights

is already levied by the municipality.

RR values are market values of the property determined by the government every year. Contending that the premiums levied were making the redevelopment unviable, several housing societies from Mumbai (suburbs) had earlier stepped up the demand for withdrawal of the premiums.

On Sunday, representatives of about 150 such housing societies had come together in Kurla to raise the demand.

However, the government said it will collect an additional 10 per cent premium in cases where additional building rights in the form of transferable development right is utilised. The relaxation introduced Tuesday would also be applicable to development of such lands for educational and religious purposes, where a 12.5 per cent premium had been proposed.

Incidentally, the policy allows regularisation of cases where redevelopment of lease lands had been undertaken without prior consent of the government.

A penalty, amounting to an additional premium of 5 per cent of RR values, will be levied in all such cases. In the island city of Mumbai, where a number of lease grants exist from the pre-Independence era, the

Mumbai Collector's office had found several cases where third party rights and redevelopment had been carried out without the government's consent.

A senior state official clarified that for cases where the lessee had illegally sold, transferred, or assigned the lease to another party, permission for any redevelopment would be processed only after payment of applicable income. While transfer or sale of tenancies or rehabilitation tenements will be permitted, the government has said the beneficiary would be required to pay a transfer or license fee.

Housing societies have also been objecting to the government's condition that disallows developers or tenants of such projects to mortgage the land or tenements without prior consent of the government.

The government has retained the condition.

While making the Collector the decision-making authority in cases where there was no change of use and redevelopment was in consonance with development control regulations, the government has ruled that the Collector would have to seek the government's prior sanction before validating any redevelopment proposal.

The government has also clarified that the land tenure would continue to remain leasehold and the terms and conditions imposed at the time of allotment of the lease would continue to be in place even after the redevelopment.

The Comptroller and Auditor General (CAG) of India had earlier come down heavily on the government for mismanagement of revenue lands leased to private institutions and trusts.

DEATH OF 32-YEAR-OLD IN MRI ROOM

Told him to carry oxygen cylinder to MRI room, ward boy tells police

SAGAR RAJPUT & TABASSUM BARNAGARWALA
MUMBAI, JANUARY 30

MUMBAI POLICE probing the mishap at BYL Nair Hospital where a man died after being sucked into an MRI machine have concluded that negligence of the ward boy and a Class IV attendant was responsible for the death of 32-year-old garment salesman Rajesh Maru. Police said the ward boy, Vitthal Chavan, has said in his statement that he had asked Maru to carry an oxygen cylinder into the MRI room, while helper Sunita Surve looked on.

Meanwhile, speaking to *The Indian Express*, Rajendra Lanjrekar, father of a third accused in the case Dr Saurabh Lanjrekar, said his son was present in the console room of the MRI section when the mishap happened. Lanjrekar, a first year MD student, was on duty on January 27 night when a patient, Laxmi Solanki, was wheeled in for an MRI scan of the brain. He accompanied her to the MRI facility from the hospital's sixth floor.

"He and another radiology department resident doctor Siddhant Shah were together in the console room. When the patient's relative with the oxygen cylinder was dragged in towards the machine, my son ran to the MRI room and helped pull his body out. Later, he also rushed him to the emergency ward. He helped in every possible manner," Rajendra said.

Dr Lanjrekar completed his MBBS from Government Medical College in Nagpur and came to Mumbai last year to pursue an MD in medicine at the municipal Nair Hospital.



Rajesh Maru was pulled into the MRI unit at Nair Hospital.



A police officer said Dr Lanjrekar was in another room at the time of the mishap. "Meanwhile, the ward boy asked Rajesh Maru to carry the oxygen cylinder inside the room, along with the patient. But it was also the responsibility of the accompanying doctor as well as the attendant to see that nothing went wrong. The doctor was sent to the MRI room along with the patient to take care of her," an officer from Agripada police station said.

Police added that in his statement, Dr Lanjrekar has alleged that Dr Siddhant Shah should be held responsible.

"In his statement, Lanjrekar said that at the time of the incident, Shah was in-charge of the MRI room. Our investigations revealed that Shah asked everyone to remove their jewellery, following which he headed to the console room. It was at that moment that the incident took place," added an officer.

Maru's family too alleged that despite involvement of a resident doctor of the radiology department, no action had been taken by the police. "All those re-

sponsible must be booked. We will demand that the hospital produce records of those on duty during that shift," said Yogesh Maru, the brother of Rajesh.

Senior police inspector Savalaram Agwane from Agripada police station said, "We know that Shah was present in the room, but our investigation revealed that he wasn't responsible. We are still awaiting the BMC's report. If their report says he was responsible, we will arrest him."

Deputy municipal commissioner Sunil Dhamne, under whom an inquiry has been initiated, said the report will be submitted in two weeks.

"Our investigations have only begun. CCTV footage from the passage outside MRI room will have to be studied," Dhamne said. The BMC has also formed a panel of radiology professors to discuss safety measures during such procedures.

Meanwhile, a team of technicians from MRI machine supplier Philips visited Nair Hospital on Tuesday. According to senior doctors, the oxygen cylinder remains lodged in the machine

and work to remove it will be undertaken Wednesday. "The team requires some tools, half of which have already been brought. The remaining will be brought on Wednesday," a radiologist said. The process to remove the cylinder can take 5-6 hours.

The hospital has a Philips Achieva 1.5t Nova dual gradient scanner. A technical report to assess damage to the machine will be submitted by Philips to BMC.

Meanwhile, patient Laxmi Solanki, who was to undergo the MRI scan, passed away on Tuesday. She was on ventilator support and was unable to undergo MRI scan after the mishap. "Her condition was very critical for the last two days," said her son Harish Solanki.

According to Manisha Solanki, Laxmi's daughter-in-law, the latter could not be taken for an MRI test after the facility shut down in Nair Hospital.

"It was suspected that she had meningitis. But nothing could be confirmed. She required oxygen support and her health kept deteriorating," Manisha said.

JIAH KHAN DEATH

Abetment charges framed against actor Suraj Pancholi

Mumbai: A sessions court on Tuesday framed charges against actor Suraj Pancholi for allegedly abetting the suicide of his then girlfriend 25-year-old actor Jiah Khan in 2013. Pancholi, who was present in court, pleaded not guilty. The trial is likely to commence next month.

Jiah's mother, Rabia Khan, had sought that Pancholi be booked under charges including murder claiming that her daughter had not committed suicide but was killed.

Both the Juhu police, which initially investigated the case, and the Central Bureau of Investigation, the current investigating agency, had submitted that Pancholi could only be booked as per section 306 (abetment) of the Indian Penal Code based on the evidence available.

In 2016, the court had begun hearing arguments on framing of charges against Pancholi. After the CBI sought time to make the submissions since there was no clarity on the special public prosecutor appointed in the case, the court had directed the regular court prosecutor to initiate framing of charges. The prosecutor had then sought that Pancholi be charged under section 302 (murder), 376 (rape) and 313 (causing miscarriage without a woman's consent) based on the complaint made by Khan.

Pancholi had then filed for discharge stating that there was no evidence to charge him on these sections.

On Monday, the court had asked Pancholi's lawyer Prashant Patil the status of his discharge plea. Patil had told the court that the CBI had till date not filed a reply on the discharge plea and he also sought the trial to begin expeditiously.

The case has been adjourned to February 14. **ENS**

PETITION FILED BY LALIT MODI

HC allows plea, asks witnesses to be presented for cross-examination

SAILEE DHAYALKAR
MUMBAI, JANUARY 30

ALLOWING A petition filed by former IPL chairman Lalit Modi challenging an order passed by the Enforcement Directorate's (ED's) adjudicating authority in July 2005 not permitting him to cross-examine a witness in a FEMA case against him, the Bombay High Court on Tuesday directed that the witnesses be presented before it for cross-examination.

Representing Modi, Senior Counsel Aspi Chinoy on Monday argued that it would prejudice the fundamental rights of Modi if he is not allowed to cross-examine the witness.

Chinoy told the court that the witnesses needed to be cross-examined because the adjudication authority is relying on their statements. The ED's adjudicating authority had recorded the statements of seven witnesses, including sen-



Lalit Modi

ior BCCI officials.

Additional Solicitor General Anil Singh told the court that the petition was not maintainable. The special court had earlier served a non-bailable warrant against Modi following which attempts were made to trace him but he was

not traceable.

A Red Corner Notice was sought to be issued and the process is underway.

A division bench of Justice S C Dharmadhikari and Justice Bharti Dange, after hearing both sides, allowed the petition and directed the adjudicating authority to issue summons to the witness to appear in court for cross-examination from March 2 to 13.

The court also ordered that the case be heard expeditiously and an order passed by May 31.

No further extension will be granted, the court said.

"IPL has led to serious violations... IPL has made us familiar with phrases like betting and fixing of matches. RBI, central government and the organisers should now consider if conducting IPL is in the interest of games/sports itself," the court said.

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MUMBAI PUNE EXPRESSWAY

MSRDC to organise intermittent blocks today

EXPRESS NEWS SERVICE
MUMBAI, JANUARY 30

ON WEDNESDAY, commuters on the Mumbai Pune Expressway may face inconveniences as the Maharashtra State Road Development Corporation (MSRDC) plans to clear loose boulders near Adoshi tunnel to avoid landslides.

Those travelling to Mumbai from Pune would be affected as a block will be organised once every hour, for 15 minutes, between 10 am and 3.15 pm.

"Currently, we are working on the ghat near the tunnel and we are organising the blocks to ensure that no debris falls on vehicles. These are only intermittent blocks and will last for around 15 minutes," said Kiran Kurundkar, the Joint MD, MSRDC.

He added that: "During this time, the workers will collect debris and move it out. We have the required taken permission from the Highway Police and the traffic police."

Warm day for Mumbai, temperature to stay high until next week

EXPRESS NEWS SERVICE
MUMBAI, JANUARY 30

MUMBAI EXPERIENCED warm weather once again as the day temperatures rose four degrees above normal and night temperature rose one degree above normal.

On Tuesday, the India Meteorological Department (IMD) Santacruz observatory recorded the maximum temperature at 34.8 degrees Celsius and the minimum temperature recorded was 17.8 degrees Celsius.

According to the forecast,

the minimum temperature is likely to rise and remain at 19 degrees till next Monday and the maximum temperature will remain around 32 degrees Celsius.

Skymet Weather predicted: "Maximum temperatures are expected to see a rising trend until February 1. There after, a fall of 2-3 degrees is expected. Meanwhile, minimum temperatures will remain as they are until February 1 and increase thereafter."

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NOTICE

A meeting of the Board of Directors of Tata Steel Limited (the 'Company') will be held on Friday, February 9, 2018, *inter alia*, to consider and take on record the audited Standalone and unaudited Consolidated financial results for the quarter and nine months ended December 31, 2017.

The financial results will be made available on the website of the Company at www.tatasteel.com as well as on the website of the National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com.

Tata Steel Limited
Sd/-
Mrs. Anita Kalyani
Interim Company Secretary

January 30, 2018
Mumbai

YOUR TRUST FUELS US

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017 (₹ in Crore)

Sl. No.	PARTICULARS	UNAUDITED RESULTS FOR				AUDITED RESULTS FOR YEAR ENDED 31.03.2017
		THREE MONTHS ENDED 31.12.2017	THREE MONTHS ENDED 31.12.2016	NINE MONTHS ENDED 31.12.2017	NINE MONTHS ENDED 31.12.2016	
1	Total income from operations	130,865.11	115,630.07	369,692.68	323,087.61	445,372.91
2	Other Income	1,353.43	807.76	3,168.80	2,149.24	4,208.58
3	Total Income	132,218.54	116,437.83	372,861.48	325,236.85	449,581.49
4	Total Expenses	119,966.35	110,247.10	348,330.05	302,500.47	423,260.25
5	Net Profit/(Loss) for the period (before Tax and Exceptional Items)	12,252.19	6,190.73	24,531.43	22,736.38	26,321.24
6	Net Profit/(Loss) for the period before Tax (after Exceptional Items)	12,252.19	6,190.73	24,531.43	22,736.38	26,321.24
7	Net Profit/(Loss) for the period after Tax (after Exceptional Items)	7,883.22	3,994.91	16,128.02	15,385.78	19,106.40
8	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	11,016.96	6,400.98	18,189.40	21,240.77	23,973.89
9	Paid-up Equity Share Capital (Face value - ₹ 10 each)	4,855.90	4,855.90	4,855.90	4,855.90	4,855.90
10	Other Equity excluding revaluation reserves					94,989.38
11	Earnings per Share (₹) (not annualized) (Basic and Diluted) (Face value - ₹ 10 each)	16.63	8.43	34.03	32.46	40.31

Notes:

- The Board of Directors has in its meeting held on 30th January, 2018, declared an interim dividend of ₹ 19.00 per equity share (face value: ₹ 10/- per equity share). The Board of Directors has also recommended issue of bonus shares in the ratio of one equity shares of ₹ 10/- for one existing equity share of ₹ 10/- each, which is subject to approval by the members of the company.
- Goods and Services Tax (GST) has been implemented w.e.f. 01.07.2017 wherein some of the petroleum products are still outside its ambit. Accordingly, GST is being levied on some products as against Excise Duty applicable hitherto. Since, excise duty is included in revenue and GST is not included in revenue, thus to ensure comparability revenue excluding excise duty on applicable products in respect of periods before 01.07.2017 are ₹ 1,13,820.72, ₹ 3,67,891.93, ₹ 3,17,865.93 and ₹ 4,38,055.11 for quarter ended 31.12.2016, nine months ended 31.12.2017, 31.12.2016 and year ended 31.03.2017 respectively.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites i.e. Bombay Stock Exchange (URL: <http://www.bseindia.com/xml-data/corpfilings/AttachLive/6ef997c5-01a8-4893-8288-09d3fe952346.pdf>) & National Stock Exchange (URL: https://www.nseindia.com/corporate/IOC_FinancialResult_Q3Dec17_30012018141848.zip) and also on the company's website (www.iocl.com).

Place : New Delhi
Dated : January 30, 2018

2018

YEAR OF TRUST

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(A. K. SHARMA)
DIRECTOR (FINANCE)
DIN No.: 06665266

Scan this QR code to download the Unaudited Financial Results for period ended 31st December 2017