FINANCIAL EXPRESS

Jet Airways stock nosedives over 32%

PRESS TRUST OF INDIA New Delhi, April 18

SHARES OF JET Airways continued to fall for the second day in a row, plummeting over 32% on Thursday, a day after the ailing airline shuttered its operations temporarily.

The scrip tanked 32.23% to close at ₹163.90 on the BSE. Intra-day, it plunged 34.62% to ₹158.10 — 52-week low.

On the National Stock Exchange (NSE), shares sank 31% to close at ₹165.75 apiece. On the traded volume front, 60.41 lakh shares of the

company were traded on the

BSE and over 5 crore shares on

the NSE during the day. The scrip had fallen 7.62% on Tuesday also. In two days, the company's market valuation has eroded by ₹1,111.14 crore to ₹1,861.86 crore on the BSE. With lenders deciding not day announced temporary suspension of operations. Meanwhile, on Thursday, Jet Airways' lenders said they were reasonably hopeful of a

successful bidding process for

to extend any emergency

funds, Jet Airways on Wednes-

163.90

Jet Airways

230.10 + 217.70

205.10 -

180.10

155.10

stake sale.

Intra-day, Apr 18

Open

The announcement came early morning ahead of market opening. Jet had been on a decline in the past few months.

SpiceJet shares trim early gains, end 3% higher

PRESS TRUST OF INDIA New Delhi, April 18

SPICEJET STOCK TRIMMED most of its sharp early gains and ended nearly 3% higher on Thursday on profit-booking after rising for five consecutive days. The scrip had climbed 14.99% to ₹152.60 — its 52week high — on the BSE during the day. Later, it closed at ₹136.25, up 2.68%.

On the traded volume front, 211.25 lakh shares were traded on the BSE during the day. SpiceJet on Thursday said it

SUBHADIP SIRCAR

THE RUPEE HAS been Asia's

best-performing currency in

the past three months but his-

tory suggests it will weaken

once the current general elec-

tendency to flip directions

after polls have been com-

pleted, according to a study by

Edelweiss Securities, based on

The currency has shown a

Mumbai, April 18

tion is over.

will induct six more Boeing 737-800 NG aircraft on dry lease. "These six aircraft are in addition to the 16 B737s and 5 Q400s that the airline will soon induct. The total number of planes to be inducted in the

immediate future now stands at

27," it said in a BSE filing.

Out of season

Source: Bloomberg

Rupee's return in May (%)

Rupee has weakened in eight of past nine Mays

2010 2011 2012 2013 2014 2015 2016 2017

The airline has applied to the Directorate General of Civil Aviation for a no objection certificate to import the planes. Subject to regulatory approvals, the aircraft would begin joining SpiceJet's fleet in the next ten days, it added.

JITTERY INVESTORS

Markets slip from lifetime highs

Investors pull money out, Jet Airways' grounding stokes fears among banks

PRESS TRUST OF INDIA Mumbai, April 18

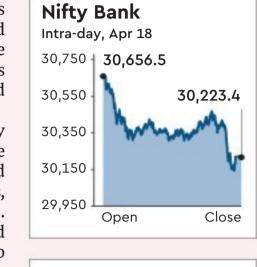
BENCHMARKS EQUITY RETREATED from lifetime highs on Thursday as investors took money off the table ahead of an extended weekend, while the grounding of Jet Airways stoked fears among banks and other lenders.

Afterrallying to an intra-day record of 39,487.45 points, the 30-share BSE Sensex turned negative to settle 135.36 points, or 0.34%, lower at 39,140.28. The broader NSE Nifty slipped 34.35 points, or 0.29%, to 11,752.80 after setting an intraday record of 11,856. The benchmark indices had closed at record highs on Tuesday on earnings optimism and forecast of a near-normal monsoon.

Markets will be closed on Friday on account of 'Good Friday'. During the holiday-truncated week, the Sensex rose 373.17 points, or 0.96%, while the Nifty gained 109.35 points, or 0.93%. Global markets remained subdued ahead of the Easter weekend as participants booked profits.

"After a period of significant momentum ahead of the general elections, the market may take a pause in some kind of an







interim profit-booking," said Joseph Thomas, head Research, Emkay Wealth Management.

"The accelerating scenario of a slowdown in global growth as also the definitive prospects of higher fuel prices and a

History suggests rupee set for post-election hangover

weaker currency may also be working on the minds of the market participants at this juncture," he added.

Shares of Jet Airways continued to fall for the second day in a row, plummeting over 32% on Thursday, a day after the ailing airline shuttered its operations temporarily. "The hunt for new bid-

ders/suitors is getting tough. This event led to cascading negative effect on lenders to Jet and other banks," said Deepak Jasani, head, Retail Research, **HDFC Securities.** Top losers in the Sensex pack

included Yes Bank, Vedanta, IndusInd Bank, Tata Steel, L&T, SBI, NTPC, Kotak Bank, HDFC, PowerGrid, Infosys and ITC, falling up to 4.18%. On the other hand, RIL was the biggest gainer on the index, spurting 2.79% ahead of its Q4 results. Tata Motors, Asian Paints, TCS, Coal India, Hero MotoCorp, Axis Bank and HUL also ended in the green, rising up to 2.32%.

Apart from energy and oil and gas, all BSE sectoral indices closed in the red, led by realty, power, metal, telecom, capital goods and banking, shedding up to 2.33%. The broader markets fell in tandem with the benchmarks. The BSE smallcap index lost 0.99%, while the Haridas Kanani. While the formidcap gauge tripped 0.89%. Elsewhere in Asia, markets

in Japan, China and Korea ended in the red. In Europe, bourses in Germany, France and the UK were trading on a mixed note in early deals.

the past three election cycles.

The currency has tended to

reverse course when it has ral-

lied ahead of the vote, said

Madhavi Arora, an economist

Seasonality is set to be an

The month of May, when

election results are usually

announced, has proven to be an

unfavourable one for the rupee.

It has fallen eight times in that

month during the past nine

at the brokerage in Mumbai.

issue as well.

certain borrowings availed by the company, early redemption of 9.8% FRPCPs (fully redeemable cumulative preference shares), long-term working capital and general

Neogen Chemicals

₹132 cr from IPO

plans to raise

Inga Advisors is the book running lead manager of the issue while Batlivala & Karani Securities India is the co-book running lead manager.

corporate purposes.

NCL commenced its business operations in 1991, at Mahape, Navi Mumbai manufacturing facility, with a few Bromine Compounds and Lithium Compounds.

Over the years, NCL expanded their range of products and, presently, manufacture an extensive range of specialty chemicals which find application across various industries in India and globally. As on February 28, 2019, NCL manufactured an aggregate of 198 products comprising 181 organic chemicals and 17 inorganic chemicals.

ICICI Lombard net rises 7.5% to ₹228 crore

FE BUREAU Mumbai, April 18

ICICI LOMBARD GENERAL Insurance Company reported a net profit of ₹228 crore for three months to March, a rise of 7.5% from the year-ago period. Even for the financial year 2017-18, the general insurer saw its net profit surge by 21.8% to ₹1,049 crore largely due to the improvement in combined ratio.

Combined ratio improved to 98.5% in FY19 compared to 100.2% in FY18, driven by the reduction in the loss ratio to 75.3% in FY19 from 76.9% in FY18. MD and chief executive

officer Bhargav Dasgupta said "As we look ahead, we will continue to aim at ensuring profitable growth in the long term with prudent risk selection and conservative reserving practicing, while addressing risk management need of our customers." He added that on an annual basis, after a long time, they have gone below 100% for combined ratio.

Gross direct premium income (GDPI) increased to ₹14,488 crore in FY19 compared to 12,357 crore in FY18. registering a growth of 17.2% against the industry growth of 12.9%. GDPI rose to ₹3,485 crore in Q4FY19 compared to ₹2,926 crore in Q4FY18, posting a growth of 19.1% against the industry growth of 12.6%. The insurer paid an interim

during the year. The board of directors has proposed a final dividend of ₹3.50 per share for FY19. The payment is subject to the approval of shareholders in the company's ensuing annual general meeting. The overall dividend for FY19, including proposed final dividend, is ₹6.00 per share. On the recent regulatory announcement that there will

dividend of ₹2.50 per share

be no increase in premiums of motor third party, Dasgupta said that if dont get the price increase, it will have a negative impact in terms of loss ratios next year. "We hope in some time we might get some price increase." he added.

General Insurance closed at ₹1,092.20, marginally up by 0.49% on the BSE on Thursday.

The stock of ICICI Lombard

FE BUREAU Mumbai, April 18 NEOGEN CHEMICALS, A

manufacturer of bromine and lithium-based speciality chemicals, proposes to open its initial public offering (IPO) of equity shares on April 24. It plans to raise up to ₹132.35 crore and has fixed a price band of ₹212-215 per equity share with a face value of ₹10 each. The minimum bid lot is 65

equity shares and in multiples of 65 equity shares thereafter. The IPO consists of a fresh issue aggregating up to ₹70 crore by the company and an offer for sale of up to 29 lakh shares by promoters Haridas Thakarshi Kanani and Beena merwould be offloading 16.99 lakh shares, the latter will sell 12 lakh shares. The net proceeds from the

fresh issue are proposed to be utilised for prepayment or repayment of all or a portion of

years, dropping an average of

2.2%. The exception was 2014,

when Modi swept into power

with the biggest mandate in

vears tend to see increased

depend on a mix of factors,

including global developments,

the influx seen during past elec-

tion cycles provides some scope

to be optimistic, according to

History also shows election

While foreign buying will

more than three decades.

inflows from overseas.

Deutsche Bank, which may help the rupee. Still, the Germanbased bank predicts India's currencywill weaken to 72 per dollar by year-end, chief India economist Kaushik Das wrote

in a research note. The rupee closed at 69.35 per dollar on Thursday, having strengthened 2.5% during the past three months. The domestic currency last traded at 72 per dollar in December.

— BLOOMBERG

Reliance

Regd.office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021 Phone: 022-3555 5000. Email: investor.relations@ril.com CIN: L17110MH1973PLC019786

NOTICE NOTICE is hereby given that the following certificate(s) issued by the Company are stated

to have been lost or misplaced and Registered Holders thereof have applied for the issue of duplicate certificate(s). Sr. Folio No. Name / Joint Names Shares Certificate Nos. Distinctive Nos.

Sr. No.	Folio No.	Name / Joint Names	Shares	Certificate Nos. From - To	Distinctive Nos From - To
1	128898029	Amit Jindal	72	66498761-761	6860986380-45
2	28018746	Amrutlal Dodhiya	80	66537603-603	6863729148-22
3	109895141	Anu Gaur	72	66426449-449	6855121286-35
4	67227271	Chandrakant C Patel	25	14559361-361	390126025-04
100	0.22.2.	Jyotikaben C Patel	50	62363480-480	2197456944-99
5	72263570	Chandrakant C Patel	30	14860135-136	395810580-60
	1017771100110	Jyotikaben C Patel	60	62363500-500	2197457774-83
6	100664197	D Mahipal Singh	45	57856938-938	1604614464-50
	100000		45	62554196-196	2214684356-40
7	67227301	Jyotikaben C Patel	25	14559364-364	390126100-12
		Chandrakant C Patel	50	62363482-482	2197457019-06
8	55631557	Krishan Kumar Gupta	40	10765356-356	192800050-08
	, , , , , , , , , , , , , , , , , , , ,	Shanti Gupta	40	53312380-381	1247990075-11
		onana oupia	9	58522585-585	1626987311-31
			89	62272838-838	2190407417-50
9	55932301	Madhuchanda Mukherjee	100	11577683-683	209080995-01
*	33732301	Bisha Ranjan Mukherjee	2000	11377003 003	207000775-01
10	28907702	Mala Bhartia	40	3669031-032	56589919-95
10	20707702	Trans Drief Cit	10	7017324-324	143261632-64
			10	10578614-614	189119230-23
			10	12765852-852	257472422-43
			100	53821180-181	1262392840-93
11	31317444	N Verma	99	62228330-330	2186881110-20
12	9401105	Nalini Rajendra Patel	200	5736856-856	112344309-50
	7101103	r tamin riajerrara r tacer	50	7977919-919	159340363-41
			50	12265916-916	253883965-01
			300	54816965-970	1328492290-58
13	74982174	Neelam Chopra	30	16714483-484	467771890-91
	7 1702171	reciairi ciropia	30	55176179-180	1342370438-46
			30	62683334-334	2225039177-20
			30	62757946-946	2227615621-65
14	127296092	Raj Ahuja	45	57531864-864	1594931750-79
	12,2,3,1	, and , modes	45	62236929-929	2187658991-03
15	50760251	Rajrani	20	10633816-816	190090304-32
		Susheel Kumar Prajapati	40	66406175-175	6853167187-22
16	29429332	S Ramesh Kumar	68	62526093-093	2212356440-50
	57.000000000		136	66796409-409	6887248542-67
17	65306271	Seema M Singhi Mahendra Singhi	100	66670969-969	6876549249-34
18	102201127	Suchi Chandhok	63	57643377-377	1598217182-24
10	23337461	Anu Chandhok Surinder Kaur	160	66429628-628	6855454516-67
19	1483501	U D Radhakrishna Maiya		256444-444	12606984-98
	1403301	O D Radnakrishna Plaiya	11	926926-926	23953131-14
			7	2148920-920	42691909-91
			16	4946313-313	81663417-43
			40	53401442-443	1249771315-35
			18	58405794-794	1622698655-67
			98	62540916-916	2213629283-38
21	29830991	Urmila Prabhakar Patil	40	3796148-149	59132259-29
21	27030771			7104307-307	143957846-86
		Prabhakar Rajaram Patil	32	10497091-091	187864662-69
			32	1047/071-091	200407470 40

The Public is hereby warned against purchasing or dealing with these securities any way. Any person(s) who has I have any claim in regard of the securities, should lodge such claim with the Company's Registrar and Transfer Agents viz. "Karvy Fintech Private Limited" (formerly known as "Karvy Computershare Private Limited"), Karvy Selenium Tower B, Plot No. 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500 032, within Seven (7) days from the date of publication of this notice, failing which, the Company will proceed to issue duplicate certificate(s) in respect of the aforesaid securities.

2786

22 41956925 Vandita M Jain

15 | 13219394-394

62 66578886-886

14111507-507

for Reliance Industries Limited

290407679-693

331124966-970

6866836281-342

Place: Mumbai Sandeep Deshmukh Date: 18th April, 2019 Vice President - Corporate Secretarial www.ril.com.

A tradition of trust

Head Office: 2, Netaji Subhas Road, Kolkata-700001 DEPARTMENT OF INFORMATION TECHNOLOGY

DEPARTMENT OF INFORMATION TECHNOLOGY, HEAD OFFICE RFP Ref. No. HO/DIT/ADF-EMPANELMENT/2019-20/129 Dated 18.04.2019 Allahabad Bank invites Bid from eligible bidders for "Empanelment of Vendors on Rate Contract Basis for Procurement of ADF Scanners*.

For details please visit Bank's official website: www.allahabadbank.in & e-tender website www.tenderwizard.com/abbank.

For addendum/(s) to RFP, if any, please refer to above mentioned websites. Chief Manager(IT)

HINDUSTAN FLUOROCARBONS LIMITED A SUBSIDIARY OF HINDUSTAN ORGANIC CHEMICALS LTD (A GOVT OF INDIA ENTERPRISE) 303, BABUKHAN ESTATE, BASHEERBAGH, HYDERABAD-500 001. OPEN TENDER NOTICE

ffers are invited from reputed vendors for the procurement of 400 MT ANHYDROUS nterested vendors are requested to visit the website https://www.hfl.co.in, The last date of submission is 21 days from the date of this advertisement.

Subsequent Amendments/Corrigendums if any will be published in the above website and will not be published in news paper. CHIEF MANAGER-MATERIALS

Core-1, Scope Complex, 7 Institutional Area, Lodhi Road, New Delhi-110 003 (INDIA)

Phone No. +91 11 24362200, 24360527, Fax +91 11 24364587 MMTC LIMITED INVITES EXPRESSION OF INTEREST FROM POULTRY INDUSTRY FOR PURCHASE OF IMPORTED MAIZE

> (FEED GRADE) UNDER TRQ SCHEME CIRCULAR No. MMTC/AGRO/MAIZE/IMP/2019-20 Dated 16.04.2019

Closing date 26th April, 2019 at 1730 Hrs (IST)

COPY OF CIRCULAR DOCUMENT CAN ALSO BE OBTAINED FROM DY. GENERAL MANAGER (AGRO) OR CAN BE DOWNLOADED FROM OUR WEB SITE:

www.mmtclimited.gov.in & https://eprocure.gov.in/epublish/app

PUNJAB CHEMICALS AND CROP PROTECTION LTD. CIN: L24231PB1975PLC047063

Regd. Office: Milestone-18, Ambala Kalka Road Vill. & P.O. Bhankarpur Derabassi, Dist. SAS Nagar, Mohali (Punjab)- 140201 Tel No: 01762-280086, 280094, Fax No: 01762-280070 Email: info@punjabchemicals.com; web: www.punjabchemicals.com

NOTICE

Pursuant to Regulation 29 read with regulation 47 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, the 10th May, 2019 at Mumbai interalia for consideration and approval of the Annual Accounts and Audited Financial Results for the year ended 31st March, 2019.

The intimation contained in this notice is available on the Company's website at www.punjabchemicals.com and also on the website of BSE Ltd. (www.bseindia.com) and the National Stock Exchange of India Ltd. (www.nseindia.com).

For PUNJAB CHEMICALS & CROP PROTECTION LTD. Sd/-PUNIT K ABROL Date: 18th April, 2019 SR. V.P. (FINANCE) & SECRETARY Place: Derabassi

Ambuja Cement

AMBUJA CEMENTS LIMITED Regd. Office: P.O Ambujanagar, Tal. Kodinar, Dist. Gir Somnath, Gujarat 362715.

Corporate Office: Elegant Business Park, MIDC Cross Road "B", Off Andheri-Kurla Road, Andheri (East), Mumbai. 400059. CIN No:L26942GJ1981PLC004717 • Website: www.ambujacement.com email: shares@ambujacement.com

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company will be held on Tuesday, the 30th April, 2019 to consider, inter alia, the unaudited financial results for the quarter ended 31st March, 2019.

This intimation is also available on the website of the company www.ambujacement.com and on the website of the Stock Exchanges where the shares of the Company are listed at www.bseindia.com and www.nseindia.com

For AMBUJA CEMENTS LTD

Place: Mumbai Date: 18th April, 2019

RAJIV GANDHI COMPANY SECRETARY



TATA STEEL LIMITED Registered Office: Bombay House, 24, Homi Mody Street,

Fort, Mumbai - 400 001, India Tel.: +91 22 6665 8282 Fax No.: +91 22 6665 7724 Email: cosec@tatasteel.com Website: www.tatasteel.com CIN: L27100MH1907PLC000260

NOTICE

A meeting of the Board of Directors of Tata Steel Limited ('the Company') will be held on Thursday, April 25, 2019, inter

- 1. to consider and take on record the audited Standalone and unaudited Consolidated financial statements and results for the quarter ended March 31, 2019;
- 2. to consider and take on record the audited Standalone and Consolidated financial statements and results for the financial year ended March 31, 2019; and
- 3. recommend dividend, if any, for the financial year ended March 31, 2019

The financial results will be made available on the website of the Company at www.tatasteel.com as well as on the website of the National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com.

Tata Steel Limited

April 17, 2019 Mumbai

Parvatheesam K. Company Secretary & Chief Legal Officer (Corporate & Compliance)

TATA STEEL

Reliance Industries Limited Growth is Life

Mumbai - 400 021. Phone: 022-3555 5000 • Fax: 022-3555 5111 E-mail: investor.relations@ril.com CIN: L17110MH1973PLC019786

Regd. Office: 3rd Floor, Maker Chambers IV, 222, Nariman Point,

Extract of Audited Consolidated Financial Results for the Year Ended 31st March, 2019

(₹ in crore, except per share data) Year Ended Year Ended

Particulars	31st March, 2019	31st March, 2018
Value of Sales & Services (Revenue)	622,809	430,731
Less: GST Recovered	41,789	22,466
Revenue from Operations	581,020	408,265
Profit before exceptional item and Tax	55,227	48,339
Profit before Tax	55,227	49,426
Profit for the Period*	39,837	36,080
Total Comprehensive Income (Net of Tax)	98,602	34,445
Paid up Equity Share Capital, Equity Shares of ₹ 10/- each	5,926	5,922
Other Equity excluding Revaluation Reserve	381,186	287,584
Earnings per equity share (Face value of ₹ 10/- each)		
Basic:	66.82	60.94
Diluted:	66.80	60.89

* Includes Non-Controlling Interest

Notes:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 18th April, 2019.

Additional information on standalone financial results is as follows:

	31st	Year Ended 31st March, 2018
Particulars		
Value of Sales & Service (Revenue)	400,986	315,357
Less: GST Recovered	16,082	10,022
Revenue from Operations	384,904	305,335
Profit before Tax	47,367	45,725
Profit for the Period	35,163	33,612
Total Comprehensive Income (Net of Tax)	94,837	30,109

3. The above is an extract of the detailed format of the standalone and consolidated financial results for the year ended on 31st March, 2019 filed with the Stock Exchanges pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The full format of the standalone and consolidated financial results for the year ended on 31st March, 2019 are available on the Stock Exchanges' websites (www.bseindia.com / www.nseindia.com) and the Company's website (www.ril.com).

For Reliance Industries Limited

Place: Mumbai Mukesh D. Ambani Date: 18th April, 2019 Chairman & Managing Director

www.ril.com