



June 1, 2019

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470/890144

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTEELPP

Dear Sir, Madam,

Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 relating to continuous disclosure requirements for listed entities, this is to inform you that the following agreements (collectively '**Transaction Documents**') have been executed by Tata Steel Limited ('**Tata Steel or Company**') on May 31, 2019, pursuant to, and for the implementation of, the Resolution Plan submitted by the Company in relation to the acquisition of Bhushan Energy Limited ("**BEL**") and approved by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi, under the provisions of the Insolvency and Bankruptcy Code 2016 ("**Approved Resolution Plan**"). The Approved Resolution Plan is being implemented by Tata Steel BSL Limited ('**TSBSL**'), an indirect subsidiary of the Company.

Relevant disclosure	Trust and Retention Account Agreement	Novation Agreement	Guarantee Escrow Agreement	Novation Escrow Agreement
Name(s) of other parties with whom the agreement is entered	Financial Creditors of Bhushan Energy Limited, State Bank of India (as Account Bank and as Escrow Agent), Bhushan Energy Limited, Tata Steel BSL Limited and Tata Steel Limited	Financial Creditors of Bhushan Energy Limited, Tata Steel BSL Limited, Tata Steel Limited and Bhushan Energy Limited	Financial Creditors of Bhushan Energy Limited, State Bank of India (as Escrow Agent), Tata Steel BSL Limited, Tata Steel Limited and Axis Bank Ltd. (as Security Trustee)	Financial Creditors of Bhushan Energy Limited, State Bank of India (as Account Bank and as Escrow Agent), Tata Steel BSL Limited and Tata Steel Limited.

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



Relevant disclosure	Trust and Retention Account Agreement	Novation Agreement	Guarantee Escrow Agreement	Novation Escrow Agreement
Purpose and significance of entering into the agreement	For implementation of the Approved Resolution Plan	For implementation of the Approved Resolution Plan	For implementation of the Approved Resolution Plan	For implementation of the Approved Resolution Plan
Shareholding, if any, in the entity with whom the agreement is executed	Tata Steel does not hold any shares in BEL. Tata Steel BSL Limited holds 65,000,000 (47.71%) equity shares in BEL	Tata Steel does not hold any shares in BEL. Tata Steel BSL Limited holds 65,000,000 (47.71%) equity shares in BEL	Tata Steel does not hold any shares in BEL. Tata Steel BSL Limited holds 65,000,000 (47.71%) equity shares in BEL	Tata Steel does not hold any shares in BEL. Tata Steel BSL Limited holds 65,000,000 (47.71%) equity shares in BEL
Relation of parties with promoter/promoter group/ group companies	Tata Steel Limited is part of the promoter group of TSBSL.	Tata Steel Limited is part of the promoter group of TSBSL	Tata Steel Limited is part of the promoter group of TSBSL.	Tata Steel Limited is part of the promoter group of TSBSL.
Whether related party transaction	No	No	No	No
Details of issue price and class of shares issued	-	-	-	-

Note: The details set forth in the table reflect the position at the time of execution of the Transaction Documents on May 31, 2019.

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel Limited

Parvatheesam K
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260