

Sources and Utilisation of Funds

(Rupees crores)

	2003-04	2002-03	2001-02	2000-01	1999-2000	Total for 1999-2000 to 2003-04
SOURCES OF FUNDS :						
1. CASH GENERATED FROM OPERATIONS :						
(a) PROFIT AFTER TAXES	1746.22	1012.31	204.90	553.44	422.59	3939.46
(b) DEPRECIATION	625.11	555.48	524.75	492.25	426.54	2624.13
(c) OTHER INCOME AND ADJUSTMENTS	20.78	(86.30)	36.96	5.69	349.54	326.67
(d) TOTAL	2392.11	1481.49	766.61	1051.38	1198.67	6890.26
2. SHARE CAPITAL	—	1.21	(140.00) ^{@@}	(10.00) ^{@@}	150.00 ^{††}	1.21
3. NET INCREASE/(DECREASE) IN BORROWINGS	(852.33)	(479.87)	35.60	(235.01)	(31.70)	(1563.31)
	1539.78	1002.83	662.21	806.37	1316.97	5328.16
UTILISATION OF FUNDS :						
4. CAPITAL EXPENDITURE	960.33	451.23	534.95	605.45	1148.27	3700.23
5. INVESTMENTS (NET)	999.57	281.81	65.82	46.14	217.66	1611.00
6. DIVIDENDS #	416.25	333.01	149.39	217.61	171.90	1288.16
7. NET INCREASE/(DECREASE) IN WORKING CAPITAL †	(873.30)	(128.34)	(50.28)	(58.40)	(228.98)	(1339.30)
8. MISC. EXPENDITURE*	36.93	65.12	(37.67)	(4.43)	8.12	68.07
	1539.78	1002.83	662.21	806.37	1316.97	5328.16

@@ Preference Shares redeemed during the year.

†† Preference Shares issued during the year.

Including tax on dividends **Rs. 47.27** crores (2002-2003 : Rs. 37.82 crores, 2001-02 : Rs. 0.21 crore, 2000-01 : Rs. 21.52 crores, 1999-2000 : Rs. 17.04 crores).

† Stocks and stores, book debts, advances and cash balances less trade creditors, provisions etc.

* Expenses of Employee Separation Compensation not amortised (Net of Provision).