## Notes to Schedule 4 (Page 55)

				Previous Year
			Rupees	Rupees
Item 2	(b) (iii)	Cost of raw materials produced excludes amounts charged to wages and	crores	crores
Item 4	(a)	salaries and other revenue accounts	243.86	355.65
Item 4	(c)	departmentally and charged to wages and salaries and other revenue accounts  Repairs to buildings exclude amounts charged to wages and salaries and other	66.32	50.72
	, ,	revenue accounts	5.68	5.08
Item 4		Repairs to machinery exclude amounts charged to wages and salaries and other revenue accounts	164.71	180.30
Item 4	· (1)	Commission, discounts and rebates include —  (1) Commission paid to selling agents	37.34	24.60
		(2) Consignment agency handling charges	25.77	34.60 28.09
		(3) Discounts	18.79	24.50
Item 4	(0)	Other expenses include —	40.07	0.40
		(1) Provision for diminution in value of investments	18.37 13.69	0.43
		(3) Expenditure on Gopalpur project written off	13.09	43.00
		(4) Amortisation of Deferred Revenue Expenditure taken over from Tata SSL Ltd	_	1.38
		(5) Exchange (gain) / Loss (net)	(0.14)	(0.03)
		(6) Fees and out-of-pocket expenses paid/payable to Auditors :	Rupees	Rupees
		(i) For services as Auditors	85,00,000	65,00,000
		(ii) For Company Law matters	_	
		(iii) For other services (including Rs. 35,50,000 relating to earlier year)	1,24,58,600	63,98,750
		(iv) Reimbursement of travelling and out-of-pocket expenses	8,48,297	4,72,679
		(v) For service tax	21,94,580	6,39,225
		(vi) For Branch Audit	1,84,590 1,06,179	7,91,867 64,185
	gerial R	emuneration	1,00,110	0.,.00
iviana			Dumana	Dunaga
	gerial Re	emuneration for Managing Director, other Whole-time Directors and non Whole-time Directors	Rupees	Rupees
			crores	crores
Manag (a)	Salaries	s (including Company's contribution to Provident and Superannuation fund)	crores 0.99	crores 0.81
Manag (a) (b)	Salaries Commis	s (including Company's contribution to Provident and Superannuation fund)	crores 0.99 3.30	crores 0.81 1.25
(a) (b) (c)	Salaries Commis Perquis	s (including Company's contribution to Provident and Superannuation fund) ssion	0.99 3.30 0.34	crores 0.81 1.25 0.20
Manag (a) (b)	Salaries Commis Perquis	s (including Company's contribution to Provident and Superannuation fund)	crores 0.99 3.30 0.34 0.08	0.81 1.25 0.20 0.07
(a) (b) (c)	Salaries Commis Perquis Sitting F	s (including Company's contribution to Provident and Superannuation fund)ssionsites	0.99 3.30 0.34	crores 0.81 1.25 0.20
(a) (b) (c) (d)	Salaries Commis Perquis Sitting F ————————————————————————————————————	s (including Company's contribution to Provident and Superannuation fund) ssion sites on, the Managing Director and other Whole-time Directors are entitled to free supply of water and use cal facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution uity Fund, as separate figures are not available for the Managing Director and other Whole-time s, retirement benefits of Rs. 0.21 crore (2002-2003 : Rs. 0.02 crore) relating to a former director, ent benefits of Rs. 0.27 crore (2002-2003 : Rs. 0.28 crore) to a former Managing Director.	crores 0.99 3.30 0.34 0.08	0.81 1.25 0.20 0.07
(a) (b) (c) (d)	Salaries Commis Perquis Sitting I In additi of media to Gratu Director retireme	s (including Company's contribution to Provident and Superannuation fund) ssion sites on, the Managing Director and other Whole-time Directors are entitled to free supply of water and use cal facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution uity Fund, as separate figures are not available for the Managing Director and other Whole-time is, retirement benefits of Rs. 0.21 crore (2002-2003 : Rs. 0.02 crore) relating to a former director, ent benefits of Rs. 0.27 crore (2002-2003 : Rs. 0.28 crore) to a former Managing Director.  UTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE	0.99 3.30 0.34 0.08 4.71	0.81 0.81 1.25 0.20 0.07 2.33
(a) (b) (c) (d)	Salaries Commis Perquis Sitting I In additi of media to Gratu Director retireme	s (including Company's contribution to Provident and Superannuation fund) ssion sites on, the Managing Director and other Whole-time Directors are entitled to free supply of water and use cal facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution uity Fund, as separate figures are not available for the Managing Director and other Whole-time s, retirement benefits of Rs. 0.21 crore (2002-2003 : Rs. 0.02 crore) relating to a former director, ent benefits of Rs. 0.27 crore (2002-2003 : Rs. 0.28 crore) to a former Managing Director.	Crores 0.99 3.30 0.34 0.08 4.71	Crores 0.81 1.25 0.20 0.07 2.33
(a) (b) (c) (d) Note:	Salaries Commis Perquis Sitting I In additi of medic to Gratu Director retireme COMPA	s (including Company's contribution to Provident and Superannuation fund) ssion sites on, the Managing Director and other Whole-time Directors are entitled to free supply of water and use cal facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution uity Fund, as separate figures are not available for the Managing Director and other Whole-time is, retirement benefits of Rs. 0.21 crore (2002-2003 : Rs. 0.02 crore) relating to a former director, ent benefits of Rs. 0.27 crore (2002-2003 : Rs. 0.28 crore) to a former Managing Director.  UTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE ANIES ACT, 1956.	Crores 0.99 3.30 0.34 0.08 4.71	Crores 0.81 1.25 0.20 0.07 2.33
Manage (a) (b) (c) (d) Note:	Salaries Commis Perquis Sitting I In additi of medic to Gratu Director retireme COMPA	s (including Company's contribution to Provident and Superannuation fund) ssion sites Fees on, the Managing Director and other Whole-time Directors are entitled to free supply of water and use cal facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution uity Fund, as separate figures are not available for the Managing Director and other Whole-time is, retirement benefits of Rs. 0.21 crore (2002-2003: Rs. 0.02 crore) relating to a former director, ent benefits of Rs. 0.27 crore (2002-2003: Rs. 0.28 crore) to a former Managing Director.  UTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE ANIES ACT, 1956.	Crores 0.99 3.30 0.34 0.08 4.71	Rupees crores 1.25 0.20 0.07 2.33
(a) (b) (c) (d) Note:	Salaries Commis Perquis Sitting I In additi of medic to Gratt Director retireme COMPA before ta	s (including Company's contribution to Provident and Superannuation fund) ssion sites Fees on, the Managing Director and other Whole-time Directors are entitled to free supply of water and use cal facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution uity Fund, as separate figures are not available for the Managing Director and other Whole-time is, retirement benefits of Rs. 0.21 crore (2002-2003: Rs. 0.02 crore) relating to a former director, ent benefits of Rs. 0.27 crore (2002-2003: Rs. 0.28 crore) to a former Managing Director.  UTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE ANIES ACT, 1956.  axes a) Managerial remuneration.	Rupees crores 2665.96 4.71	Rupees crores 1262.50 2.33
Manage (a) (b) (c) (d) Note:	Salaries Commis Perquis Sitting I In additi of medic to Gratu Director retireme COMPA before ta  (a)	s (including Company's contribution to Provident and Superannuation fund) ssion	Crores 0.99 3.30 0.34 0.08 4.71	Rupees crores 1.25 0.20 0.07 2.33
Manage (a) (b) (c) (d) Note:	Salaries Commis Perquis Sitting I In additi of medic to Gratt Director retireme COMPA before ta	s (including Company's contribution to Provident and Superannuation fund) ssion	Rupees crores 2665.96 4.71	Rupees crores 1.25 0.20 0.07 2.33
Manage (a) (b) (c) (d) Note:	Salaries Commis Perquis Sitting F In additi of media to Gratt Director retireme COMP COMPA before ta  ((a)	s (including Company's contribution to Provident and Superannuation fund) ssion sites on, the Managing Director and other Whole-time Directors are entitled to free supply of water and use cal facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution uity Fund, as separate figures are not available for the Managing Director and other Whole-time retirement benefits of Rs. 0.21 crore (2002-2003: Rs. 0.02 crore) relating to a former director, ent benefits of Rs. 0.27 crore (2002-2003: Rs. 0.28 crore) to a former Managing Director.  UTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE ANIES ACT, 1956.  AXES  A) Managerial remuneration b) Provision for bad & doubtful debts and advances c) Provision for diminution in value of investments (including loss on cancellation of own	Rupees crores 2665.96 4.71 88.03	Rupees crores 1262.50 2.33 92.10
Manage (a) (b) (c) (d) Note:	Salaries Commis Perquis Sitting F In additi of media to Gratt Director retireme COMP COMPA before ta  ((a)	s (including Company's contribution to Provident and Superannuation fund) ssion sites on, the Managing Director and other Whole-time Directors are entitled to free supply of water and use cal facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution uity Fund, as separate figures are not available for the Managing Director and other Whole-time rs, retirement benefits of Rs. 0.21 crore (2002-2003: Rs. 0.02 crore) relating to a former director, ent benefits of Rs. 0.27 crore (2002-2003: Rs. 0.28 crore) to a former Managing Director.  UTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE ANIES ACT, 1956.  AXES  A) Managerial remuneration b) Provision for bad & doubtful debts and advances c) Provision for diminution in value of investments (including loss on cancellation of own debentures Rs. 13.69 crores)	Rupees crores 2665.96 4.71 88.03	Rupees crores 1.25 0.20 0.07 2.33 82.10
Manage (a) (b) (c) (d) Note:	Salaries Commis Perquis Sitting F In additi of medic to Gratu Director retireme COMP COMPA before ta  (6)	s (including Company's contribution to Provident and Superannuation fund) ssion sites Fees  on, the Managing Director and other Whole-time Directors are entitled to free supply of water and use cal facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution uity Fund, as separate figures are not available for the Managing Director and other Whole-time is, retirement benefits of Rs. 0.21 crore (2002-2003 : Rs. 0.02 crore) relating to a former director, ent benefits of Rs. 0.27 crore (2002-2003 : Rs. 0.28 crore) to a former Managing Director.  UTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE ANIES ACT, 1956.  AXES  A) Managerial remuneration D) Provision for bad & doubtful debts and advances C) Provision for diminution in value of investments (including loss on cancellation of own debentures Rs. 13.69 crores)  d) Provision for wealth tax	Rupees crores 2665.96 4.71 88.03	Rupees crores 1.25 0.20 0.07 2.33 Rupees crores 1262.50 2.33 92.10 0.43 0.60
(a) (b) (c) (d) Note:	Salaries Commis Perquis Sitting F In additi of medic to Gratu Director retireme COMP COMPA before ta  (a) (b) (c) (c) (c) (c) (c) (c) (d)	s (including Company's contribution to Provident and Superannuation fund) ssion sites Fees  on, the Managing Director and other Whole-time Directors are entitled to free supply of water and use cal facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution uity Fund, as separate figures are not available for the Managing Director and other Whole-time is, retirement benefits of Rs. 0.21 crore (2002-2003 : Rs. 0.02 crore) relating to a former director, ent benefits of Rs. 0.27 crore (2002-2003 : Rs. 0.28 crore) to a former Managing Director.  UTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE ANIES ACT, 1956.  AXES  A) Managerial remuneration D) Provision for bad & doubtful debts and advances C) Provision for diminution in value of investments (including loss on cancellation of own debentures Rs. 13.69 crores)  d) Provision for wealth tax	Rupees crores 2665.96 4.71 88.03 32.06 0.70 2791.46	Rupees crores 1.25 0.20 0.07 2.33 Rupees crores 1262.50 2.33 92.10 0.43 0.60 1357.96
(a) (b) (c) (d) Note:	Salaries Commis Perquis Sitting F In additi of medic to Gratu Director retireme COMPA before ta  (c) (c) (c) (c) (c) (d) (d)	s (including Company's contribution to Provident and Superannuation fund) ssion sites on, the Managing Director and other Whole-time Directors are entitled to free supply of water and use cal facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution uity Fund, as separate figures are not available for the Managing Director and other Whole-time is, retirement benefits of Rs. 0.21 crore (2002-2003 : Rs. 0.02 crore) relating to a former director, ent benefits of Rs. 0.27 crore (2002-2003 : Rs. 0.28 crore) to a former Managing Director.  UTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE ANIES ACT, 1956.  AXES A) Managerial remuneration D) Provision for bad & doubtful debts and advances D) Provision for diminution in value of investments (including loss on cancellation of own debentures Rs. 13.69 crores) D) Provision for wealth tax	Rupees crores 2665.96 4.71 88.03 32.06 0.70 2791.46 109.87	Rupees crores 1.25 0.20 0.07 2.33 Rupees crores 1262.50 2.33 92.10 0.43 0.60 1357.96 119.48
(a) (b) (c) (d) Note:	Salaries Commis Perquis Sitting F In additi of medic to Gratu Director retireme COMPA before ta  (c) (c) (c) (c) (c) (d) (d)	s (including Company's contribution to Provident and Superannuation fund) ssion sites  on, the Managing Director and other Whole-time Directors are entitled to free supply of water and use cal facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution uity Fund, as separate figures are not available for the Managing Director and other Whole-time is, retirement benefits of Rs. 0.21 crore (2002-2003 : Rs. 0.02 crore) relating to a former director, ent benefits of Rs. 0.27 crore (2002-2003 : Rs. 0.28 crore) to a former Managing Director.  UTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE ANIES ACT, 1956.  axes  a) Managerial remuneration  Provision for bad & doubtful debts and advances  Provision for diminution in value of investments (including loss on cancellation of own debentures Rs. 13.69 crores)  d) Provision for wealth tax  a) Bad debts written off (net of recoveries)  Profit on sale/redemption of Investments	Rupees crores 2665.96 4.71 88.03 32.06 0.70 2791.46 109.87 14.92	Rupees crores 1.25 0.20 0.07 2.33 Rupees crores 1262.50 2.33 92.10 0.43 0.60 1357.96 119.48
(a) (b) (c) (d) Note:	Salaries Commis Perquis Sitting I In additi of medic to Gratu Director retireme COMPA before ta  (c) (c) (d) (d)	s (including Company's contribution to Provident and Superannuation fund) ssion sites  on, the Managing Director and other Whole-time Directors are entitled to free supply of water and use cal facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution uity Fund, as separate figures are not available for the Managing Director and other Whole-time is, retirement benefits of Rs. 0.21 crore (2002-2003 : Rs. 0.02 crore) relating to a former director, ent benefits of Rs. 0.27 crore (2002-2003 : Rs. 0.28 crore) to a former Managing Director.  UTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE ANIES ACT, 1956.  axes  a) Managerial remuneration  Provision for bad & doubtful debts and advances  Provision for diminution in value of investments (including loss on cancellation of own debentures Rs. 13.69 crores)  d) Provision for wealth tax  a) Bad debts written off (net of recoveries)  Profit on sale/redemption of Investments	Rupees crores 2665.96 4.71 88.03 32.06 0.70 2791.46 109.87 14.92 3.27	Rupees crores 1.25 0.20 0.07 2.33 Rupees crores 1262.50 2.33 92.10 0.43 0.60 1357.96 119.48 4.62
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(a) (b) (c) (d) Note:	Salaries Commis Perquis Sitting F In additi of medic to Gratt Director retireme COMPA before ta  (c) (c) (c) (c) (c) (c) (c) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	s (including Company's contribution to Provident and Superannuation fund) sisten  Fees  on, the Managing Director and other Whole-time Directors are entitled to free supply of water and use cal facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution uity Fund, as separate figures are not available for the Managing Director and other Whole-time is, retirement benefits of Rs. 0.21 crore (2002-2003: Rs. 0.02 crore) relating to a former director, ent benefits of Rs. 0.27 crore (2002-2003: Rs. 0.28 crore) to a former Managing Director.  UTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE ANIES ACT, 1956.  axes  a) Managerial remuneration  b) Provision for bad & doubtful debts and advances  c) Provision for diminution in value of investments (including loss on cancellation of own debentures Rs. 13.69 crores)  Provision for wealth tax  a) Bad debts written off (net of recoveries)  c) Profit on sale/redemption of Investments  c) Capital profit on sale of fixed assets  er Section 309(5)	Rupees crores 2665.96 4.71 88.03 32.06 0.70 2791.46 109.87 14.92 3.27 128.06 2663.40 Rupees	Rupees crores 1.25 0.20 0.07 2.33  Rupees crores 1262.50 2.33 92.10 0.43 0.60 1357.96 119.48 4.62 124.10 1233.86 Rupees
(a) (b) (c) (d) Note:	Salaries Commis Perquis Sitting F In additi of media to Gratu Director retireme COMP COMPA before ta  (c) (c) ct — (a (t) (c) cofit as ponission: (a) N (b) N	s (including Company's contribution to Provident and Superannuation fund) ssion sites Fees  on, the Managing Director and other Whole-time Directors are entitled to free supply of water and use cal facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution uity Fund, as separate figures are not available for the Managing Director and other Whole-time is, retirement benefits of Rs. 0.21 crore (2002-2003: Rs. 0.02 crore) relating to a former director, ent benefits of Rs. 0.27 crore (2002-2003: Rs. 0.28 crore) to a former Managing Director.  UTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE ANIES ACT, 1956.  Axes  a) Managerial remuneration b) Provision for bad & doubtful debts and advances c) Provision for diminution in value of investments (including loss on cancellation of own debentures Rs. 13.69 crores) c) Provision for wealth tax  a) Bad debts written off (net of recoveries) c) Profit on sale/redemption of Investments c) Capital profit on sale of fixed assets  er Section 309(5)  Whole-time Directors  Non Whole-time Directors — 1% of the net profits: Rs. 26.63 crores (2002-2003:	Rupees crores 2665.96 4.71 88.03 32.06 0.70 2791.46 109.87 14.92 3.27 128.06 2663.40 Rupees 2,10,00,000	Rupees crores 1.25 0.20 0.07 2.33 Rupees 1262.50 2.33 92.10 0.43 0.60 1357.96 119.48 4.62 124.10 1233.86 Rupees 90,00,000
(a) (b) (c) (d) Note:	Salaries Commis Perquis Sitting F In additi of media to Gratu Director retireme COMP COMPA before ta  (c) (c) ct — (a (t) (c) cofit as ponission: (a) N (b) N	s (including Company's contribution to Provident and Superannuation fund) ssion sites Fees  on, the Managing Director and other Whole-time Directors are entitled to free supply of water and use cal facilities at the Company's hospital at Jamshedpur. The above figures do not include contribution uity Fund, as separate figures are not available for the Managing Director and other Whole-time s, retirement benefits of Rs. 0.21 crore (2002-2003: Rs. 0.02 crore) relating to a former director, ent benefits of Rs. 0.27 crore (2002-2003: Rs. 0.28 crore) to a former Managing Director.  UTATION OF NET PROFIT IN ACCORDANCE WITH SECTION 309(5) OF THE ANIES ACT, 1956.  axes  ay Managerial remuneration Provision for bad & doubtful debts and advances Provision for diminution in value of investments (including loss on cancellation of own debentures Rs. 13.69 crores) Provision for wealth tax  ay Bad debts written off (net of recoveries) Profit on sale/redemption of Investments Capital profit on sale of fixed assets  whole-time Directors	Rupees crores 2665.96 4.71 88.03 32.06 0.70 2791.46 109.87 14.92 3.27 128.06 2663.40 Rupees	Rupees crores 1.25 0.20 0.07 2.33  Rupees crores 1262.50 2.33 92.10 0.43 0.60 1357.96 119.48 4.62 124.10 1233.86 Rupees