

Financial Ratios

	2002-03	2001-02	2000-01	1999-00	1998-99	1997-98	1996-97	1995-96	1994-95	1993-94
1. EBITDA/Turnover	26.82%	20.23%	24.28%	23.12%	19.41%	18.62%	21.39%	22.31%	18.63%	15.79%
2. PBT/Turnover	14.39%	3.70%	8.74%	7.75%	5.49%	6.27%	9.49%	10.70%	6.68%	5.12%
3. Return on Average Capital Employed	16.29%	6.51%	10.33%	9.05%	6.97%	7.59%	10.75%	12.37%	8.81%	6.95%
4. Return on Average Network	25.71%	5.24%	14.38%	11.51%	7.65%	8.63%	12.91%	18.16%	10.93%	8.09%
5. Asset Turnover	78.16%	63.28%	63.59%	58.47%	55.44%	59.02%	64.54%	61.71%	55.41%	49.96%
6. Average Inventory to Turnover	7.72%	8.95%	9.01%	10.73%	12.39%	12.12%	12.67%	12.79%	13.56%	17.63%
7. Average Debtors to Turnover	10.38%	15.48%	15.86%	17.81%	20.14%	20.14%	19.52%	17.64%	18.40%	17.39%
8. Gross Block to Net Block	1.64	1.56	1.49	1.44	1.42	1.42	1.42	1.37	1.34	1.31
9. Debt to Equity	51:49	55:45	54:46	57:43	58:42	55:45	52:48	52:48	57:43	58:42
10. Current Ratio	1.36	1.54	1.55	1.65	1.79	1.99	2.07	2.13	1.54	1.53
11. Interest Cover Ratio	5.14	1.68	2.60	2.32	2.05	2.40	2.98	3.02	2.10	1.91
12. Networth per share	109.12 ^{@#}	104.61 [@]	128.10	118.74	98.17	102.35	100.39	97.09	78.57	73.78
13. Earnings per share	27.43	5.51	14.64	11.26	7.67	8.75	12.75	15.37	8.31	5.36
14. Dividend Payout	32.90%	72.91%	39.32%	40.68%	57.86%	50.29%	38.84%	27.74%	42.06%	53.39%
15. P/E Ratio	4.88	17.72	8.36	10.30	13.51	17.05	13.95	12.88	25.71	36.19

@ before adjustment of Deferred Tax Liability created in 2001-02.

after adjustment of Miscellaneous Expenditure against Securities Premium Account and Capital Redemption Reserve in 2002-03.