

Schedules forming part of the profit and loss account

SCHEDULE 1 : SALE OF PRODUCTS AND SERVICES :—
 (Item No. 1, Page 37)

	Rupees crores	Rupees crores	Previous Year Rupees crores
(a) Sale of products		9223.25	7123.12
(b) Sale of power and water		314.06	324.28
(c) Income from services, sale of miscellaneous goods and stores, rent etc. [Including lease rentals of Rs. 4.20 crores (2001-2002 : Rs. 2.95 crores) on Wagons leased to Railways under Own Your Wagon Scheme and exchange gain Rs. 0.58 crore (2001-2002 : Rs. 0.26 crore)]		255.96	149.67
		9793.27	7597.07

SCHEDULE 2 : OTHER INCOME :—
 (Item No. 2, Page 37)

(a) Income from Investments [Gross, inclusive of tax deducted at source : Rs. 2.37 crores (2001-2002 : Rs. 0.50 crore)]			
(i) Trade investments	9.18		10.90
(ii) Investments in subsidiary companies	5.68		4.49
(iii) Other investments	9.42 [@]		35.39
		24.28*	50.78*
(b) Profit on sale/redemption of current Investments ..		4.62	7.12
(c) Profit on sale of capital assets (net of loss on assets sold/scrapped/written off)		21.27	27.68
(d) Gain on cancellation of forward covers		0.22	0.05
		50.39	85.63

SCHEDULE 3 : INTEREST :—
 (Item No. 6, Page 37)

1. Interest on			
(i) Debentures and Fixed Loans [including Rs. Nil (2001-2002 : Rs. 2,52,434) in respect of Debentures/Bonds held by the Directors]		337.03[@]	392.50
(ii) Others		15.14	26.66
		352.17	419.16
Less — Interest capitalised		9.76	16.01
		342.41	403.15
2. Less —			
(i) Interest received on sundry advances, deposits, customers' balances etc., [Gross, inclusive of tax deducted at source Rs. 7.44 crores (2001-2002 : Rs. 6.38 crores)]	33.02		30.06
(ii) Amount received on cancellation of swaps	4.57		3.34
		37.59	33.40
		304.82	369.75

* Includes Income from Current Investments **Rs. 9.42** crores (2001-2002 : Rs. 35.39 crores).

@ Interest paid and interest received excludes interest of **Rs. 1.61** crores on debentures repurchased by the Company and held as investments.

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SCHEDULE 4 : MANUFACTURING AND OTHER EXPENSES :— (Item No. 3, Page 37)

	Rupees crores	Rupees crores	<i>Previous Year Rupees crores</i>
1. PURCHASE OF FINISHED, SEMI-FINISHED STEEL AND OTHER PRODUCTS		459.02	184.32
2. RAW MATERIALS CONSUMED :			
(a) Stock on 1st April, 2002	212.15		179.26
(b) Add — (i) Taken over on amalgamation of erstwhile Tata SSL Ltd.	2.78		—
(ii) Purchases	1013.26		973.12
(iii) Cost of raw materials produced	325.06		276.06
	1553.25		1428.44
(c) Less — Stock on 31st March, 2003	262.30		212.15
		1290.95	1216.29
3. PAYMENTS TO AND PROVISIONS FOR EMPLOYEES :			
(a) Wages and salaries, including bonus	1023.46		938.37
(b) Company's contributions to provident and other funds	194.26		159.23
		1217.72	1097.60
4. OPERATION AND OTHER EXPENSES :			
(a) Stores consumed	511.12		396.71
(b) Fuel oil consumed	52.98		29.15
(c) Repairs to buildings	14.44		12.78
(d) Repairs to machinery	461.99		404.13
(e) Relining expenses	35.93		23.07
(f) Conversion charges	293.88		231.87
(g) Purchase of power	734.77		690.03
(h) Rent	25.30		27.76
(i) Royalty	113.42		99.20
(j) Rates and taxes	35.17		29.98
(k) Insurance charges	11.67		7.45
(l) Commission, discounts and rebates	87.19		70.93
(m) Provision for Wealth Tax	0.60		0.60
(n) Excess Debits in previous years (net)	(46.20)		(17.51)
(o) Other expenses	407.34		335.18
		2739.60	2341.33
5. FREIGHT AND HANDLING CHARGES		695.77	578.53
6. PROVISION FOR DOUBTFUL DEBTS AND ADVANCES		92.10	40.91
		6495.16	5458.98
7. ACCRETION/(REDUCTION) IN STOCKS OF FINISHED AND SEMI-FINISHED PRODUCTS AND WORK-IN-PROGRESS (DEDUCTED)/ADDED			
(a) Opening Stock	465.44		476.82
(b) Taken over on amalgamation of erstwhile Tata SSL Ltd.	90.96		—
	556.40		476.82
(c) Less — Closing Stock	571.43		465.44
		(15.03)	11.38
		6480.13	5470.36