

Sources and Utilisation of Funds

(Rupees crores)

	2002-03	2001-02	2000-01	1999-00	1998-99	Total for 1998-99 to 2002-03
SOURCES OF FUNDS :						
1. CASH GENERATED FROM OPERATIONS :						
(a) PROFIT AFTER TAXES	1012.31	204.90	553.44	422.59	282.23	2475.47
(b) DEPRECIATION	555.48	524.75	492.25	426.54	382.18	2381.20
(c) OTHER INCOME AND ADJUSTMENTS	(86.30)	36.96	5.69	349.54	(14.50)	291.39
(d) TOTAL	1481.49	766.61	1051.38	1198.67	649.91	5148.06
2. SHARE CAPITAL @	1.21	(140.00) ^{@@}	(10.00) ^{@@}	150.00 ^{††}	3.25	4.46
3. SALE OF INVESTMENTS (NET)	—	—	—	—	38.01	38.01
4. NET INCREASE/(DECREASE) IN BORROWINGS	(479.87)	35.60	(235.01)	(31.70)	359.79	(351.19)
	1002.83	662.21	806.37	1316.97	1050.96	4839.34
UTILISATION OF FUNDS :						
5. CAPITAL EXPENDITURE	451.23	534.95	605.45	1148.27	1148.87	3888.77
6. INVESTMENTS (NET)	281.81	65.82	46.14	217.66	—	611.43
7. DIVIDENDS #	333.01	149.39	217.61	171.90	163.29	1035.20
8. NET INCREASE/(DECREASE) IN WORKING CAPITAL †	(128.34)	(50.28)	(58.40)	(228.98)	(278.41)	(744.41)
9. MISC. EXPENDITURE*	65.12	(37.67)	(4.43)	8.12	17.21	48.35
	1002.83	662.21	806.37	1316.97	1050.96	4839.34

@ Including Share Premium of **Rs. Nil** (2001-02 : Rs. Nil , 2000-01 : Rs. Nil , 1999-00 : Rs. Nil , 1998-99 : Rs. 2.84 crores).

@@ Preference Shares redeemed during the year.

†† Preference Shares issued during the year.

Including tax on dividends **Rs. 37.82** crores (2001-02 : Rs. 0.21 crore , 2000-01 : Rs. 21.52 crores, 1999-00 : Rs. 17.04 crores, 1998-99 : Rs. 16.18 crores).

† Stocks and stores, book debts, advances and cash balances less trade creditors, provisions etc.

* Expenses of Employee Separation Compensation/Voluntary Retirement Compensation not amortised (Net of Provision) (before adjustment against Securities Premium Account and Capital Redemption Reserve).