

## Statement pursuant to Section 212 of the Companies Act, 1956, related to Subsidiary Companies

Name of the Subsidiary	Tata Refractories Limited	The Tata Pigments Limited	Kalimati Investment Company Limited	Tata Korf Engineering Services Limited	Tata Incorporated	Stewarts & Lloyds of India Limited	Tata SSL Limited
1. Financial year of the subsidiary ended on	31st March, 2002	31st March, 2002	31st March, 2002	31st March, 2002	31st March, 2002	31st March, 2002	31st March, 2002
2. Shares of the subsidiary held by the Company on the above date :							
(a) Number	5,609,670	75,000	16,387,469	240,386(b)	1,500	299,925(a)	25,336,193(c)
Face value	Ordinary Shares of Rs. 10 each	Ordinary Shares of Rs. 100 each	Equity Shares of Rs. 10 each	Equity Shares of Rs. 10 each	Shares of US\$1000 each	Equity Shares of Rs. 10 each	Equity Shares of Rs. 10 each
(b) Extent of holding	51%	100%	100%	60.10%(b)	100%	10%(a)	79.93%(c)
	<i>51%</i>	<i>100%</i>	<i>100%</i>	<i>60.10%</i>	<i>100%</i>	<i>10%</i>	<i>68.17%</i>
3. Net aggregate amount of profits/(losses) of the subsidiary for the above financial year of the subsidiary so far as they concern members of the Company :							
(a) dealt with in the accounts of the Company for the year ended 31st March, 2002 (Rs. lakhs)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	<i>Nil</i>	<i>Nil</i>	<i>72.20</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>
(b) not dealt with in the accounts of the Company for the year ended 31st March, 2002 (Rs. lakhs)	48.90	31.24	62.21	(114.67)	US\$ (3,71,066) (e)	13.00(d)	135.60
	<i>272.58</i>	<i>145.66</i>	<i>Nil</i>	<i>74.49</i>	<i>(Rs. -180.63 lakhs)</i> <i>US \$ (3,51,901)</i> <i>(Rs. -164.02 lakhs)</i>	<i>14.47</i>	<i>33.75</i>
4. Net aggregate amount of profits/(losses) for previous years of the subsidiary, since it became a subsidiary so far as they concern members of the Company :							
(a) dealt with in the accounts of the Company for the year ended 31st March, 2002 (Rs. lakhs)	112.20	45.00	71.25	Nil	US\$ 4,50,000	4.50	Nil
	<i>112.20</i>	<i>Nil</i>	<i>356.15</i>	<i>Nil</i>	<i>(Rs. 219.06 lakhs)</i> <i>US\$ 3,50,000</i> <i>(Rs. 163.14 lakhs)</i>	<i>4.50</i>	<i>Nil</i>
(b) not dealt with in the accounts of the Company for the year ended 31st March, 2002 (Rs. lakhs)	1,711.62	706.66	5,406.08	(94.73)	US\$ 67,95,477	47.12 (d)	33.75
	<i>1,551.24</i>	<i>606.00</i>	<i>5,477.33</i>	<i>(169.22)</i>	<i>(Rs. 3,308.04 lakhs)</i> <i>US \$ 75,97,378</i> <i>(Rs. 3,541.14 lakhs)</i>	<i>37.15</i>	<i>Nil</i>
(a) 299,925 Shares of Rs. 10 each, 150,075 Shares of Rs. 10 each and 1,197,000 Shares of Rs. 10 each, in Stewarts & Lloyds of India Limited are held by the Company, Tata Refractories Limited and Kalimati Investment Company Limited, subsidiaries of the Company, respectively. The combined holdings of the Company and its two subsidiaries aforesaid amount to 54.90% of the nominal value of the equity share capital of Stewarts & Lloyds of India Limited. Stewarts & Lloyds of India Limited is a subsidiary of the Company by virtue of provisions of Section 4(1)(b)(ii) read with Section 4(3)(b)(ii) of the Companies Act, 1956.							
(b) 240,386 Shares of Rs. 10 each, 159,600 Shares of Rs. 10 each in Tata Korf Engineering Services Limited are held by the Company and Kalimati Investment Company Limited, subsidiary of the Company, respectively. The combined holdings of the Company and its subsidiary amount to 99.99% of the nominal value of the equity share capital of Tata Korf Engineering Services Limited.							
(c) 25,336,193 Shares of Rs. 10 each and 4,680,187 Shares of Rs. 10 each in Tata SSL Limited are held by the Company and Kalimati Investment Company Limited, subsidiary of the Company, respectively. The combined holding of the Company and its subsidiary amount to 94.69% of the nominal value of the equity share capital of Tata SSL Limited.							
(d) The amounts shown under 3(b) and 4(b) above represent the net aggregate amounts of profits/(losses) of the subsidiary attributable to the direct holding of the Company.							
(e) Converted at the average rate of exchange of US \$ = Rs. 48.680 as on 31.3.2002 (Previous Year US \$ 1 = Rs. 46.610 as on 31.3.2001).							
(f) Figures in italics are in respect of the previous year.							

For and on behalf of the Board,

RATAN N. TATA  
Chairman

B. MUTHURAMAN  
Managing Director

J.C. BHAM  
Company Secretary