



## ANNEXURE A

### Summary of proceedings of the 112<sup>th</sup> Annual General Meeting

The 112<sup>th</sup> Annual General Meeting ('AGM' / 'Meeting') of Tata Steel Limited ('the Company') was held today, i.e. Friday, July 19, 2019 at 3:00 p.m. (IST) at the Birla Matushri Sabhagar, 19, Sir Vithaldas Thackersey Marg, Mumbai 400 020.

Mr. Natarajan Chandrasekaran chaired the Meeting. All the Directors of the Company as on date of the Meeting were present at the Meeting except Ms. Mallika Srinivasan, Independent Director. After declaring the requisite quorum to be present, the Chairman called the Meeting to order. He informed the Members that the proceedings of the Meeting were being webcast and can be viewed live by the Members by logging into the NSDL website. Thereafter, the Chairman introduced the Union Leaders to the Members of the Company.

With the consent of the Shareholders present at the Meeting, the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2019 were taken as read. There were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports. The Chairman then made his opening remarks with respect to macro-economic environment & steel industry, Company's performance, strategic directions and future outlook.

Mr. Koushik Chatterjee, Executive Director and Chief Financial Officer made a presentation on the performance of the Company for Financial Year 2018-19.

The Chairman informed the Members that in compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Listing Regulations'), read along with the Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India, each as amended, the Company has provided to the Members the facility to cast their vote through remote e-voting. Further, the Chairman informed the Members that the facility of e-voting is also made available at the venue of the Meeting for Members who have not cast their vote through the remote e-voting.

The Chairman informed the Members that the Board of Directors appointed Mr. P. N. Parikh or failing him Mr. Mitesh Dhaliwala of Parikh & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting process as well as the e-voting to be conducted at the venue of the AGM.

### **TATA STEEL LIMITED**



The Chairman informed the Members about the business to be transacted at the Meeting. As per Notice dated April 25, 2019 convening the 112<sup>th</sup> AGM of the Company, the following business was transacted at the Meeting. Whilst the requirement for proposing and seconding the Resolutions were not mandatory under SS-2, the Company voluntarily provided the same at the Meeting. Resolution Nos.1 to 5, 8 and 9 were Ordinary Resolutions and Resolution Nos. 6 and 7 were Special Resolutions.

1. Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2019 and the reports of the Board of Directors and Auditors thereon.
2. Adoption of Audited Consolidated Financial Statements for the Financial Year ended March 31, 2019 and the report of the Auditors thereon.
3. Declaration of Dividend for the Financial Year 2018-19 as given below:
  - a. ₹13/- per fully paid Ordinary (equity) Share of face value ₹10/- each;
  - b. ₹3.25 per partly paid Ordinary (equity) Share of face value ₹10/- each (paid-up ₹2.504 per share).
4. Appointment of a Director in place of Mr. Koushik Chatterjee (DIN: 00004989) who retires by rotation and being eligible, seeks re-appointment.
5. Appointment of Mr. Vijay Kumar Sharma (DIN:02449088) as a Director of the Company.
6. Re-appointment of Ms. Mallika Srinivasan (DIN:00037022) as an Independent Director.
7. Re-appointment of Mr. O. P. Bhatt (DIN:00548091) as an Independent Director.
8. Re-appointment of Mr. T. V. Narendran (DIN:03083605) as Chief Executive Officer and Managing Director and payment of remuneration.
9. Ratification of the remuneration of Messrs Shome & Banerjee, Cost Auditors of the Company.

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised.

Post the question and answer session, the Chairman thanked all the Members present at the Meeting and then concluded the Meeting by authorizing Mr. Parvatheesam Kanchinadham, Company Secretary and Chief Legal Officer (Corporate & Compliance) to carry out the voting process and declare the voting results. He informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed

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and will also be made available on the website of the Company at [www.tatasteel.com](http://www.tatasteel.com) and the National Securities Depository Limited at [www.evoting@nsdl.com](http://www.evoting@nsdl.com) within 48 hours of the conclusion of the Meeting.

Post the conclusion of the voting at the venue, the Scrutinizers' report was received.

All the Resolutions have been passed with requisite majority.

Thanking you.

Yours faithfully,  
**Tata Steel Limited**

A handwritten signature in black ink, appearing to read 'Parvatheesam Kanchinadham'.

**Parvatheesam Kanchinadham**  
Company Secretary and  
Chief Legal Officer (Corporate & Compliance)